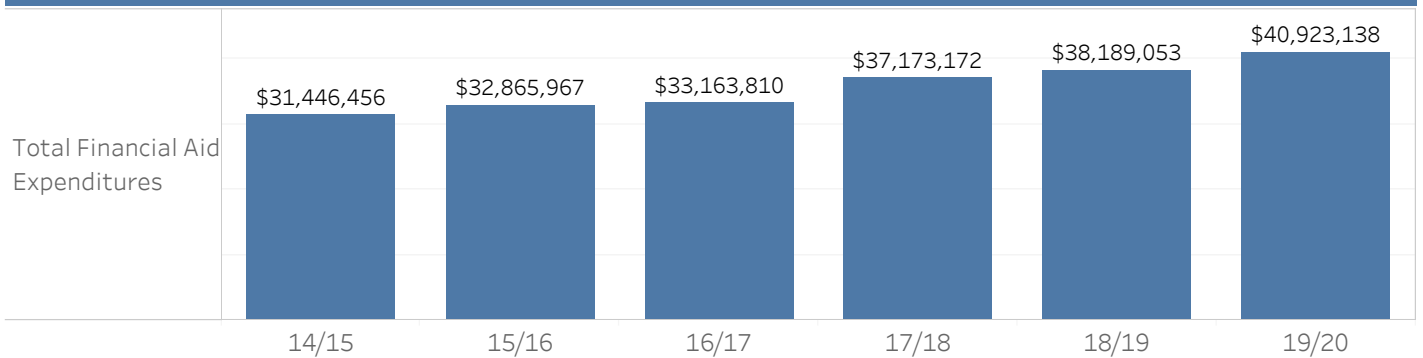


Student Financial Aid

Student Financial Aid Expenditures



Applicants, Recipients, and Expenditures

	14/15	15/16	16/17	17/18	18/19	19/20
SFA Applicants	16,907	16,751	16,330	17,707	17,520	17,091
SFA Recipients	9,988	10,186	10,064	10,692	11,008	11,235
Promise Grant Fee ..	9,942	10,131	10,009	10,625	9,866	9,869
Promise Grant Expe..	\$8,002,229	\$8,187,540	\$8,024,493	\$8,389,917	\$8,154,696	\$7,908,435
Total Financial Aid ..	\$31,446,456	\$32,865,967	\$33,163,810	\$37,173,172	\$38,189,053	\$40,923,138

Source: COS Financial Aid Budget Book 2019.20

Observation:

SFA Applicants represents the total number of FAFSA applications received by the College. This is the number of FAFSA applicants that listed COS as a college of interest on their FAFSA application. Applications received can and do exceed actual enrollment numbers as students often list several colleges of interest on their FAFSA. The SFA Recipients represents the total number of students who actually received a financial aid award; fee waiver, grant, work study, loan. Over the past six years, an average of 10,528 students received a financial aid award each year with that number increasing since 2016/17. The average financial aid expenditure is over \$4,100 per student.