April 11, 2011

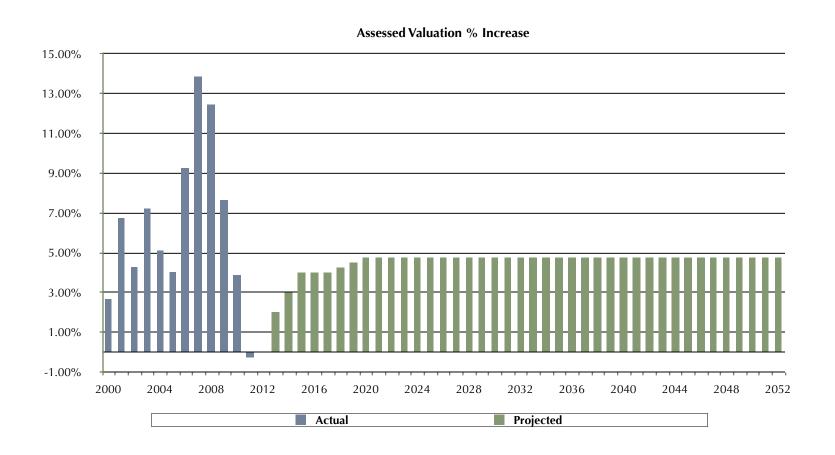
College of the Sequoias Tulare Area Improvement District General Obligation Bonds Election of 2008 Series B

Prepared by:



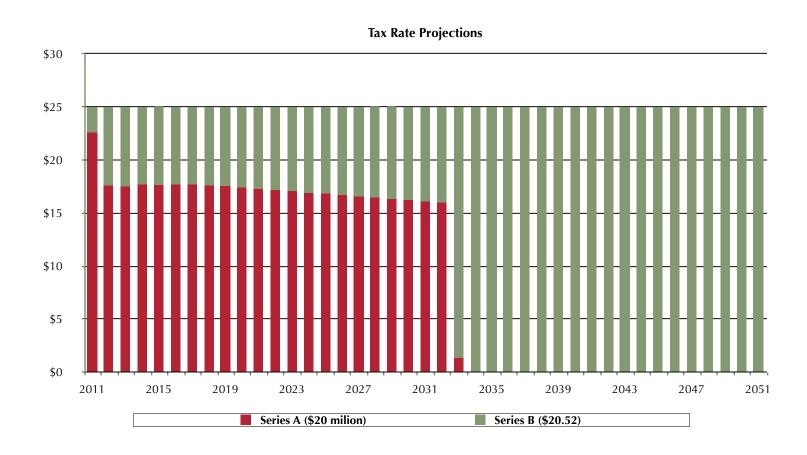
400 Montgomery Street, Suite 805 San Francisco, California 415.956.1030 www.dalescott.com

Assessed Valuation History and Assumptions



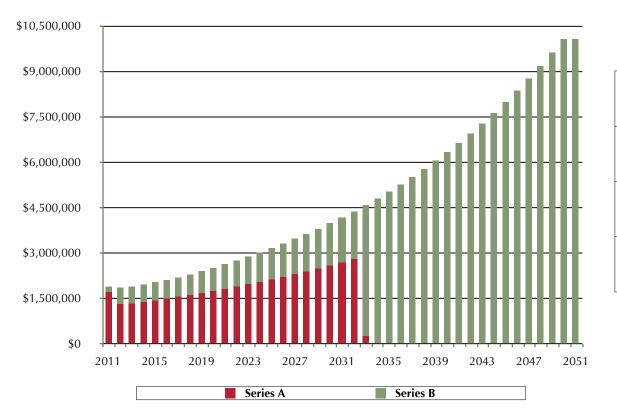


Series A and Estimated Series B Tax Rate Projections





Series A and Estimated Series B Total Debt Service



	Series A	Series B	Total
Principal	\$20.00	\$20.52	\$40.52
	million	million	million
Interest	\$24.56	\$134.67	\$159.23
	million	million	million
Total	\$44.56	\$155.19	\$199.75
	million	million	million



Estimated Series B Debt Service: Principal and Interest

