

COLLEGE OF THE SEQUOIAS
MEASURE J
CITIZENS' OVERSIGHT COMMITTEE
2015-2017 ACTIVITY REPORT



FOR SCHOOL FACILITIES IMPROVEMENT DISTRICT (SFID) NO. 3

Purpose of the Annual Report

In accordance with Education Code Section 15280, the following report is the fulfillment of the committee's annual requirement.

Measure J was approved by the voters on November 4, 2008. A Bond Resolution was adopted and signed by the Governing Board on June 9, 2008, and is available on the COS website at: www.cos.edu (Click on Measure J Tulare Bond).

Measure J required the creation of a Citizens' Oversight Committee. The purpose of the Citizens' Oversight Committee is to inform the public concerning the expenditure of bond revenues. The Committee is charged with actively reviewing appropriate reporting on the proper expenditure of taxpayers' money for school construction. Citizens' Oversight Committee shall advise the public whether the community college district is in compliance with the requirements of paragraph (3) of subdivision (b) of Section 1 of Article XIII A of the California Constitution, no funds are used for any teacher or administrative salaries or other school operating expenses and in compliance with California Attorney General Opinion No. 04-110, Nov. 9, 2004 (87 Ops.Cal.Atty.Gen. 157).

2015-2017 Membership

The Citizen's Oversight Committee consists of the following members and terms of office:

Business Organization

Christopher Lange (2015 – 2017) – Vice Chair

Senior Citizens' Organization

Irene Henderson (2015 – 2017)

Bona-fide Taxpayers Association

John Thomas (2015)

Student Organization

Daniel Villafana (2015)

Steve Lusk (2017)

College Support Organization

Irene Santos (2015-2017) - Chair

Community At-Large

Mike Graville (2015-17)

Sarah Koligian (2015-17)

Dennis Mederos (2016-2017)

Summary of Meetings

The Committee met on the dates and conducted business generally as follows:

September 15, 2015

Meeting Minutes from March 18, 2014
Financial Report
Approval of 2014-2015 Activity Report

March 15, 2016

A quorum was not present (3 Members Present: Irene Henderson, Chris Lange, Irene Santos)
Meeting Minutes of September 15, 2015
Financial Report
Review of Bond Audit Report-June 30, 2015
Bond Anticipation Note (BAN) Payoff Plan
Issuance of \$3.71M Additional GO Bonds June 2016
Expenditure of \$3.71M Bond Proceeds for BAN Payoff June 30, 2016

February 21, 2017

Meeting Minutes of September 15, 2015 and March 15, 2016
Financial Report
Review of Bond Audit Report-June 30, 2016
Approval of 2015-2017 Activity Report
Review of June 2016 Bond Issuance and Final Expenditure for BAN Payoff

The Committee met on February 21, 2017, to review and approve this report, and instruct the Committee Chairman or his designee to submit this Annual Report to the Governing Board of the College of the Sequoias Community College District at its regularly scheduled April 17, 2017.

The audit for the year ended June 30, 2016, was performed by Vavrinek, Trine, Day & Co., LLP, Certified Public Accountants. The Committee members were given a copy of the 2016 Proposition 39 General Obligation Bond Audit Report before the February 21, meeting. Under Findings and Recommendations, no exceptions were found relative to the General Obligation Bonds.

Findings

Based on this information, as of June 30, 2016, the Citizens' Oversight Committee finds that the bond revenues were expended on the specific projects approved by the voters and that no funds were used for any teacher or administrative salaries or other school operating expenses.

The meeting agendas, minutes, and materials distributed to the Committee are posted on the District's web site and are available in hard copy from the President's Office. A notice was sent out to the local media prior to each meeting. The meeting materials were sent to the committee members, the members of the Governing board and to those members of the public who have requested to be on the mailing list.

The members of the Measure J Citizens' Oversight Committee would like to extend a thank you to District staff and past & present committee members for their work to make this project a success.

This Activity Report will be posted on the Internet at: www.cos.edu. Copies are available to the public, either electronically or hard copy, by contacting any of the following:

In Person or Via U.S. Mail:

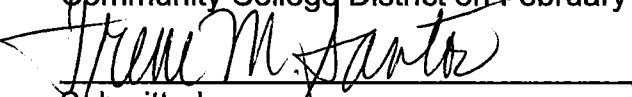
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Approved by the Citizens' Oversight Committee
for Bond Measure J for College of the Sequoias
Community College District on February 21, 2017


Submitted

Irene Santos, Chair
Citizens' Oversight Committee for Bond Measure J
College of the Sequoias Community College District