

COLLEGE OF THE SEQUOIAS
MEASURE J
CITIZENS' OVERSIGHT COMMITTEE
2014-2015 ACTIVITY REPORT



FOR SCHOOL FACILITIES IMPROVEMENT DISTRICT (SFID) NO. 3

Purpose of the Annual Report

In accordance with Education Code Section 15280, the following report is the fulfillment of the committee's annual requirement.

Measure J was approved by the voters on November 4, 2008. A Bond Resolution was adopted and signed by the Governing Board on June 9, 2008, and is available on the COS website at: www.cos.edu (Click on Measure J Tulare Bond).

Measure J required the creation of a Citizens' Oversight Committee. The purpose of the Citizens' Oversight Committee is to inform the public concerning the expenditure of bond revenues. The Committee is charged with actively reviewing appropriate reporting on the proper expenditure of taxpayers' money for school construction. Citizens' Oversight Committee shall advise the public whether the community college district is in compliance with the requirements of paragraph (3) of subdivision (b) of Section 1 of Article XIII A of the California Constitution, no funds are used for any teacher or administrative salaries or other school operating expenses and in compliance with California Attorney General Opinion No. 04-110, Nov. 9, 2004 (87 Ops.Cal.Atty.Gen. 157).

2014-2015 Membership

The Citizen's Oversight Committee consists of the following members and terms of office:

Business Organization

Christopher Lange (2013 – 2015) – Vice Chair

Senior Citizens' Organization

Irene Henderson (2013 – 2015)

Bona-fide Taxpayers Association

John Thomas (2009 – 2015)

Student Organization

Susan Singkeovilay (2014)

Nate Miller – for Harpreet Kaur (2015)

College Support Organization

Irene Santos (2013-2015) - Chair

Community At-Large

Mike Graville (2011 – 2015)

Sarah Koligian (2011 – 2015)

Dennis Mederos (2014 - 2016)

Summary of Meetings

The Committee met on the dates and conducted business generally as follows:

September 30, 2014

- Meeting Minutes from March 18, 2014
- Financial Report
- Approval of 2013-2014 Activity Report

March 5, 2015

- Meeting Minutes of September 30, 2014
- Financial Report
- Review of Bond Audit Report-June 30, 2014
- Bond Anticipation Note (BAN) Payoff Plan

The Committee is scheduled to meet on September 15, 2015, to review and approve this report and instruct the Committee Chairman or his designee to submit this Annual Report to the Governing Board of the College of the Sequoias Community College District at its regularly scheduled October 12, 2015, meeting.

The audit for the year ended June 30, 2014, was performed by Vavrinek, Trine, Day & Co., LLP, Certified Public Accountants. The Committee members were given a copy of the 2014 Proposition 39 General Obligation Bond Audit Report during their meeting on March 5, 2015. Under Findings and Recommendations, no exceptions were found relative to the General Obligation Bonds.

An annual audit for the year ending June 30, 2015, is being conducted at this time by Vavrinek, Trine, Day & Co., LLP, Certified Public Accountants, and will be completed by December 2015.

Tulare Center Project Status

The project is complete and was closed with certification on November 14, 2014.

Findings

Based on this information, as of June 30, 2015, the Citizens' Oversight Committee finds that the bond revenues were expended on the specific projects approved by the voters and that no funds were used for any teacher or administrative salaries or other school operating expenses.

The meeting agendas, minutes, and materials distributed to the Committee are posted on the District's web site and are available in hard copy from the President's Office. A notice was sent out to the local media prior to each meeting. The meeting materials are sent to the committee members, the members of the Governing board and to those members of the public who have requested to be on the mailing list.

This Activity Report will be posted on the Internet at: www.cos.edu. Copies are available to the public, either electronically or hard copy, by contacting any of the following:

In Person or Via U.S. Mail:

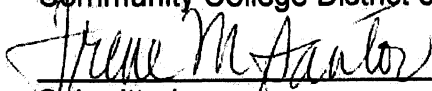
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(559) 737-4869

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Approved by the Citizens' Oversight Committee
for Bond Measure J for College of the Sequoias
Community College District on September 15, 2015



Submitted

Irene Santos, Chair

Citizens' Oversight Committee for Bond Measure J
College of the Sequoias Community College District