



Measure J - Citizens' Oversight Committee Agenda

September 15, 2021

3:00 pm

Tulare College Center/Zoom

1. Welcome by COS President Dr. Brent Calvin
2. Self-Introductions by Committee Members and Staff
3. Public Comments

The public is invited to directly address the committee on any item of interest that is within the Subject matter jurisdiction of the Citizens' Oversight Committee. The committee is not permitted to take action on any item not appearing on the agenda. The chairperson may limit the time allocated to such comments from the public.
4. Review Committee Roles, Responsibilities, and Bylaws
5. Organizational Business
 - a) Appointment of Chair
 - b) Election of Co-Chair
6. Report on Bond Sale
7. Measure J Construction Program Presentation
8. Future Meeting Dates Discussion
 - a) March 16, 2022
9. Questions and Discussion by Committee Members
10. Adjourn



COLLEGE OF THE SEQUOIAS

VISALIA

HANFORD

TULARE

Sequoias Community College District

Measure J – Tulare Phase II A/B

Citizens' Oversight Committee

September 15, 2021

- ❖ Welcome
 - Superintendent/President Calvin
- ❖ Self-Introductions
 - District Staff / Committee Members
- ❖ Review Bylaws
 - Vice President Perez
- ❖ Organizational Business
 - Committee Members
 - Superintendent/President Calvin
 - Committee Members
- ❖ Report of Bond Sale
 - Vice President Perez
- ❖ Tulare Phase II A/B Presentation
 - Dean Woods
- ❖ Future Meeting Dates Discussion
 - Committee Members
- ❖ Questions
 - All
- ❖ Adjournment

Superintendent/President Brent Calvin

District Staff Bond Oversight Committee

- ❖ The College of Sequoias Community College District was successful at the election conducted under Proposition 39 on November 4, 2008 (Measure J), \$60,000,000 in general obligation bonds.
- ❖ Pursuant to Section Education Code Section 15278, the District is obligated to establish an Independent Citizens' Bond Oversight Committee in order to satisfy the accountability requirements of Prop 39.

Committee Establishment & Bylaws

- ❖ The Board of Trustees of the District (the “Board”) has previously established the Committee which shall have the duties and rights set forth in these Bylaws.
- ❖ The Committee does not have independent legal capacity from the District.
- ❖ Review Bylaws
 - Sections 1-11 and Ethics Policy Statement

❖ Chair Appointment

- Superintendent/President

❖ Co-Chair

- Citizen's Bond Oversight Election

❖ Term

- The Chair and Vice-Chair shall serve in such capacities for a term of one (1) year and may be re-elected by vote of a majority of the members of the Committee.

❖ Moody's Credit Rating

- Aa3
- Sound financial position supported by proactive and conservative management;
- Relatively resilient tax base with healthy assessed value (AV) growth in recent years;
- Trend of enrollment growth prior to pandemic;
- Low OPEB liability with proactive pre-funding.

Tulare Bond Sale/Refinancing

- ❖ May 2022
- ❖ Issued final series of Measure J - General Obligation Bonds
 - \$22,885,000
- ❖ Refunded two series of Measure J - General Obligation Bonds
 - \$2,245,000, savings of \$813,676
 - \$8,575,000, savings of \$2.83M
 - Savings over the life of the bonds

Combined Cost Estimate

Phase II – A	Phase II – B	Grand Total
\$20,546,415	\$11,451,925	31,998,340
	Less:	
	Bond Sale Proceeds (Approx.)	<u>22,500,000</u>
	Outstanding	<u>9,498,340</u>
	FY 20-21 One-Time Transfer	<u>5,000,000</u>
	Outstanding to be Funded From Future Budget Surpluses	<u>4,498,340</u>

❖ COS Master Plan 2015- 2025

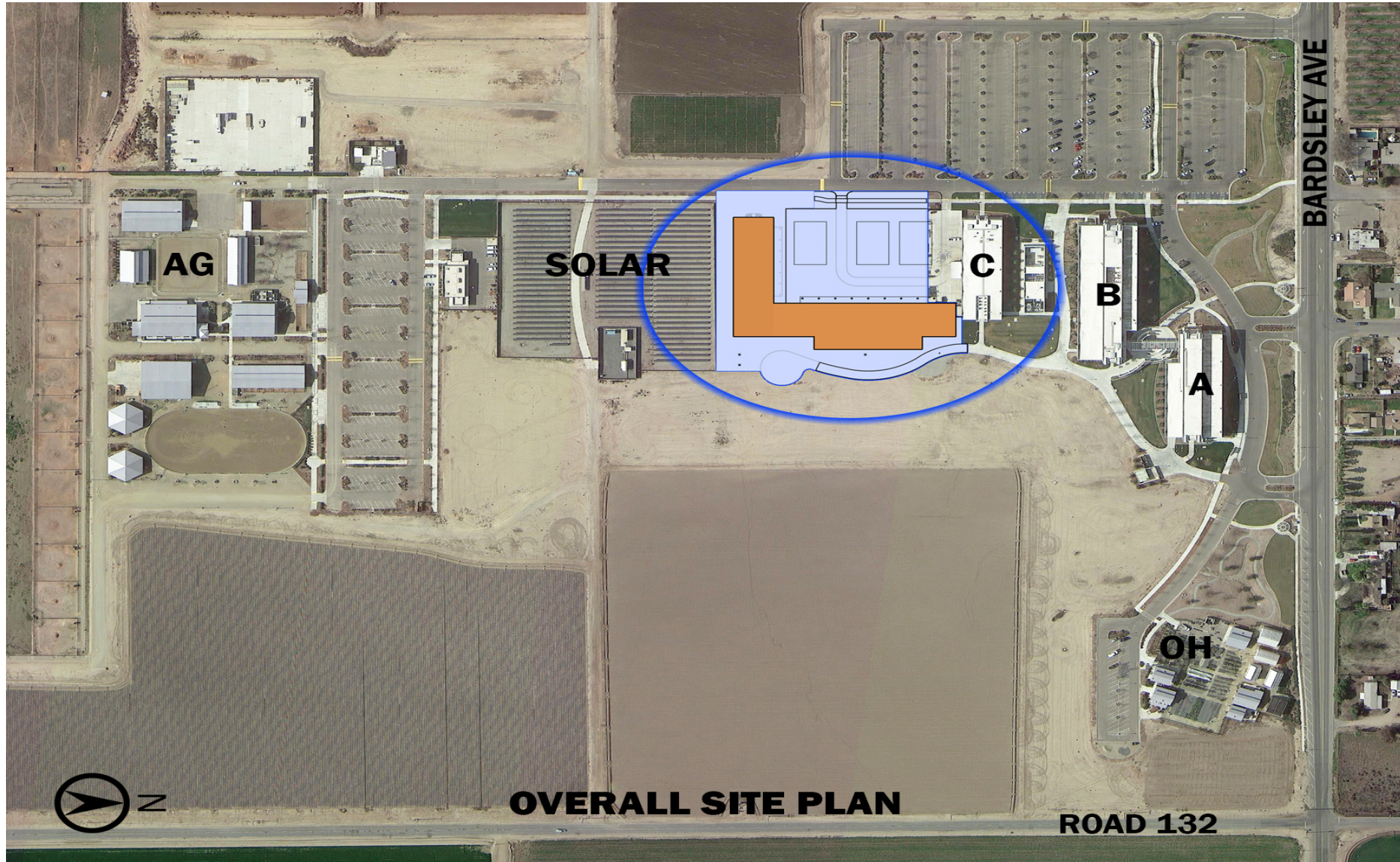
- Phase II will house Automotive, Construction Technology, Electronics, Electrician Training, Environmental Technology, Industrial Maintenance, Industrial Automation and Ag Mechanics, Informational Technology programs, currently housed on Visalia and Tulare campuses as well as the downtown Tulare Annex.

Current Tulare Phase II – A/B

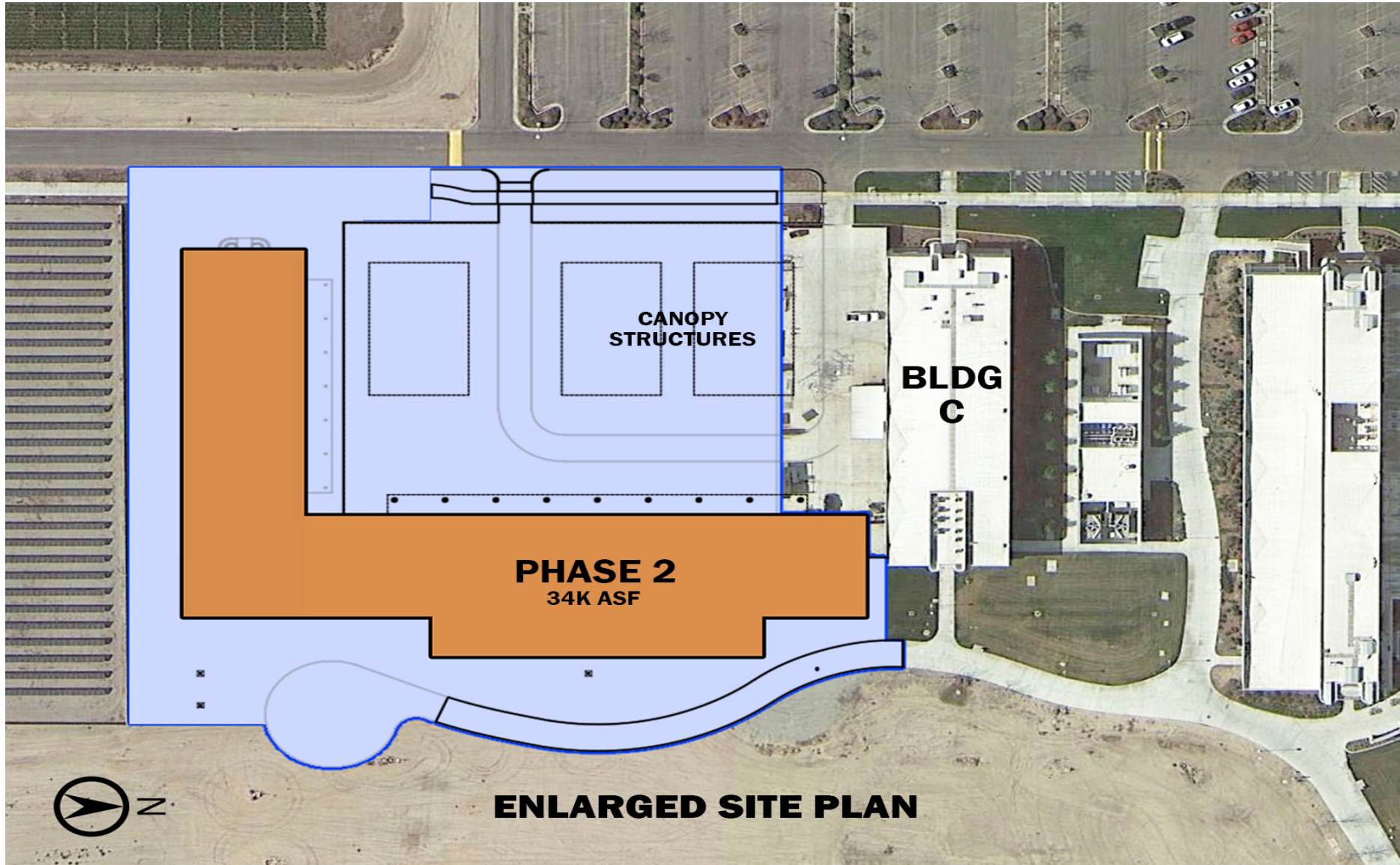
Space Analysis:

	EXISTING			PROPOSED	DIFFERENCE
	Lab/Shop/ Storage	Lecture/ Comp Lab	Total ASF	Total ASF	Total ASF
TCC Downtown Annex					
Environmental Control Tech (A1)	2115	848	2963	3236	273
Electrician Training (A2)	1856	0	1856	3466	1610
Industrial Maintenance (B)	4117	840	4957	5700	743
Architecture CNC Machine	250	0	250	300	50
Industrial Automation (C)	476	925	1401	2100	699
TCC Dairy					
Ag Mechanics (Dairy Shop)	3780	0	3780	3900	120
Cedar					
Automotive (422 & 423)	5742	481	6223	8750	2527
Construction (424/425)	3059	0	3059	3466	407
Shared Classroom/Comp Lab	0	0	0	2300	2300
Faculty Offices	0	0	240	1055	815
	21395	3094	24729	34273	9544

Tulare Phase II Site Plan



Tulare Phase II Site Plan - Enlarged



Project Time Schedule (Estimate)

Activity	Date
Start Preliminary Plans	May 2021
Start Working Drawings	July 2021
Complete Working Drawings	January 2022
DSA Final Approval	July 2022
Advertise Bid (Construction)	August 2022
Award Bid (Construction)	November 2022
Start Construction	December 2022
Advertise Bid (FF&E)	July 2023
Project Complete	June 2024 (Fall 2024 Semester)

Future Meeting Dates/Discussion

- ❖ The Committee shall meet at least once a year, including an annual organizational meeting, but shall not meet more frequently than quarterly.
- ❖ Organizational Meeting
 - September 15, 2021
- ❖ Proposal
 - First year, organizational and one regular meeting
 - Not a lot of activity this year
 - March 16, 2022

QUESTIONS / COMMENTS?