COLLEGE OF THE SEQUOIAS MEASURE I CITIZENS' OVERSIGHT COMMITTEE



2013-2014 ACTIVITY REPORT

FOR SCHOOL FACILITIES IMPROVEMENT DISTRICT (SFID) NO. 2 BOND MEASURE I

Purpose of the Activity Report

In accordance with Education Code Section 15280, the following report is the fulfillment of the committee's annual requirement.

Measure I was approved by the voters on November 4, 2008. A Bond Resolution was adopted and signed by the Governing Board on June 9, 2008, and is available on the COS website at: http://www.cos.edu/About/Governance/Board/Pages/Measure-I-Bond.aspx.

Measure I required the creation of a Citizens' Oversight Committee. The purpose of the Citizens' Oversight Committee is to inform the public concerning the expenditure of bond revenues. The Committee is charged with actively reviewing appropriate reporting on the proper expenditure of taxpayers' money for school construction. The Citizens' Oversight Committee shall advise the public whether the community college district is in compliance with the requirements of paragraph (3) of subdivision (b) of Section 1 of Article XIIIA of the California constitution.

2013-2014 Membership

The Citizen's Oversight Committee consisted of the following members and terms of office:

College Support Organization

Josh McDonnell, chair (7/1/12 - 6/30/14)

Taxpayers

Betty Anthony (2009 – 11/19/15)

At-Large/Business

Tom Giampietro (10/15/13-10/15/15) Juan Lopez (10/15/13-10/15/15)

Business

Matt Seals (10/15/13-10/15/15)

Senior Citizen's Group

Myron Sheklian, co-chair (10/15/13-10/15/15)

COS Student Organization

Trent Terry (10/15/13-6/30/14)

Summary of Activity

The Measure I Citizens Oversight Committee met on the following dates and conducted business generally as follows:

November 7, 2013

Election of Officers

Review Citizens' Oversight Committee Responsibilities Review and Approve Meeting Minutes of February 26, 2013 Financial Report/Progress Report on Measure I Projects

Committee Members Reports and Feedback

March 4, 2014

Review and Approve Meeting Notes of November 7, 2013 Financial Report/Progress Report on Measure I Projects Proposition 39 General Obligation Bonds Audit Report – June 30, 2013 Community Members Reports and Feedback Projected Completion of Measure I Measure I Summary Publication

An annual audit for the year ending June 30, 2014, is being conducted at this time by Vavrinek, Trine, Day & Co., LLP, Certified Public Accountants and will be completed by December 2014.

The meeting agendas, minutes, and materials distributed to the Committee are posted on the District's web site and available in hard copy from the President's Office. A notice was sent out to the local media prior to each meeting. The meeting materials are sent to the committee members, the members of the Governing board and to those members of the public who have requested to be on the mailing list.

The Committee met on September 16, 2014 to review and approve this report and instructed the Committee Chairman or his designee to submit this Activity Report to the Governing Board of the College of the Sequoias Community College District at its regularly scheduled October 13, 2014 meeting.

Findings

Based on this information, as of June 30, 2014, the Citizens' Oversight Committee finds that the bond revenues were expended on the specific projects approved by the voters and that no funds were used for any teacher or administrative salaries or other school operating expenses.

This year-end activity report will be posted on the Internet at: www.cos.edu. Copies are available to the public, either electronically or hard copy, by contacting any of the following:

In Person or Via U.S. Mail:

Superintendent/President's Office College of the Sequoias 915 South Mooney Boulevard Visalia, Ca 93277

By Telephone:

(559) 730-3745

By Fax:

(559) 737-4869

By Email:

stanc@cos.edu

Approved by the Citizens' Oversight Committee for Bond Measure I for College of the Sequoias Community College District on September 16, 2014

Submitted Josh McDonnell, Chairman Citizens' Oversight Committee for Bond Measure I College of the Sequoias Community College District