

COLLEGE OF THE SEQUOIAS COMMUNITY COLLEGE DISTRICT  
MEASURE C  
CITIZENS OVERSIGHT COMMITTEE

Approved Minutes  
Tuesday, April 29, 2008  
5:30pm

Room 1  
COS Hanford Center  
12582 13<sup>th</sup> Road, Hanford, CA 93230

**Citizens' Bond Oversight Committee for Measure C**  
Denis Eymil, Bill Fishbough, Kevin R. Jenkins, Robin Martella-Jones,  
Robert Phillips, Jack W. Schwartz, Gerra Wynn

Members Present: Denis Eymil, Bill Fishbough, Robert Phillips, Jack W. Schwartz and Gerra Wynn

Members Absent: Kevin R. Jenkins, and Robin Martella-Jones

COS Representatives Present:

Bill Scroggins, Superintendent/President  
Linda McCauley, Chief Accounting Officer  
Shirley Rankin, Executive Assistant to the Superintendent/President  
Susan York, Executive Assistant to the Vice President, Administrative Services

**1. Call to Order**

Vice Chair Denis Eymil called the meeting to order at 5:36 pm.

**2. Public Comments**

There were no comments.

**3. Introduction of New Members**

Two new committee members were introduced.

- a. Bill Fishbough – Member of College Support Organization. He is replacing Carol Hasselbrack and will serve a two-year term from 2008-2010.
- b. Robert Phillips – COS Student Organization. He is replacing Johana Avila and will serve a one-year term from 2008-2009.

**4. Approval of Minutes of January 29, 2008**

Denis Eymil moved to approve the minutes as submitted. Jack Schwartz seconded the motion. Motion carried.

**5. Financial Report**

Linda McCauley presented the financial report with the "Description/Purpose" column providing more detailed expenditure information as requested at the January 29, 2008 meeting. Ms. McCauley reviewed the list of warrants issued and explained how the monies have been spent. Ms. McCauley also provided a copy of the Cash in County Treasury report that details the interest earned on the bond monies held in the County Building Fund. Ms. McCauley confirmed that she has reviewed the dollar amounts and is confident that all information is correct. The balance on the account as of March 31, 2008 was \$14,623,549.99.

Mr. Schwartz requested that the future expenditure report show a total running balance on each column. Ms. McCauley stated that she will make that change and it will be reflected on the next report.

Mr. Schwartz inquired as to how the 4.609% interest rate was determined. Dr. Scroggins explained that it was established from the bond sale and that the percentage is locked in for the life of the bond.

Ms. McCauley reviewed pages from the COS Annual Audit Report referencing the General Obligation Bond. The annual was prepared by the auditing firm of Vavrinek, Trine, Day & Co., LLP.

At the last meeting the committee requested a draft of the Measure C annual report be prepared for review. Dr. Scroggins reviewed the draft report with the committee. Once approved by the committee, the report will be signed by Chairman, Kevin Jenkins and presented to the Governing Board. Dr. Scroggins stated he would be glad to modify the report as deemed necessary by the committee and all questions or comments could be passed to him or his assistant, Shirley Rankin.

Mr. Schwartz asked where meeting agendas are posted and was informed they are sent to the media, and posted at the Hanford Center, at the COS Visalia campus and on the internet. Ms. Rankin said she would make sure that the agendas would be posted outside the Hanford Center instead of inside the building.

**6. Updated Construction Schedule and Tentative Date for Groundbreaking, December 1, 2008**

If all goes according to plan, the groundbreaking will be held Monday, December 1, 2008. A construction progress report was also attached to this agenda packet as an informational item for the committee.

Dr. Scroggins also explained that when the bids are actually awarded the District will specifically know how the money will be spent on the construction project. The actual awarded bid costs will drive the approval of alternate bid projects.

**7. Membership Terms**

Except as otherwise stated in the Oversight Committee By-Laws, each member shall serve a term of two(2) years with the opportunity of reappointment for two (2) additional years.

**8. Set Date for Next Meeting**

The committee intends to meet on a quarterly basis. The next meeting will be scheduled for Tuesday, July 22 or July, 29, 2008 at 5:30 pm at the COS Hanford Center. Ms. Rankin will confirm the actual meeting date with Chairman Kevin Jenkins at which time the Committee will be notified.

**9. Other Comments or Questions for the Next Meeting**

Dr. Scroggins stated that the current Hanford Center will close in 2010 when the new site opens.

For the next meeting Mr. Eymil requested discussion of the new Hanford building not in the jurisdiction of COS.

**10. Adjourn**

The meeting was adjourned at 6:22pm.