

COLLEGE OF THE SEQUIOIAS COMMUNITY COLLEGE DISTRICT
Board of Trustees Meeting
May 13, 2024

CONSENT CALENDAR

8

2023-2024 WORKING BUDGET APPROVAL
(July 1, 2023 to April 23, 2024)

Status: **Action**

Presented by: Ron Perez
Assistant Superintendent/Vice President, Administrative Services

Issue

The Tulare County Office of Education requests that the Board approve working budgets periodically throughout the year when expenditures exceed the previously approved expenditure budgets by major account (object) code. Due to new grants, programs and budget changes between account (object) codes, the working budget increases and decreases by major account (object) code.

Background

As the District has its own software system and is not using the County System, the Tulare County Office of Education requires that a Board approved budget be submitted with every batch of checks to be signed and a comparison between the last Board approved budget by major account (object) code and the expenditures to date including the current batch of checks to insure the District does not spend in excess of its budget by major account (object) code.

Recommended Action

It is recommended that the Board of Trustees approve the attached working budget dated May 23, 2024.

Budget As Of
04/23/24

2023/2024 Adopted Budget
Approved May 13, 2024

	General Fund (COS 11000-19250) TCOE 010					Capital Projects (COS 41000-48009) TCOE 400					Banked Leave Fund (COS 62100) TCOE 611		
	Budget	Current Period	Year to Date	Reserved	Available Balance	Budget	Current Period	Year to Date	Reserved	Available Balance	Budget	Year to Date	Available Balance
Revenues													
80000	155,536,483		118,762,258.62		36,774,224.38	11,667,881		11,446,212.41		221,668.59	20,000	27,907.53	(7,907.53)
Expenses													
10000	44,695,707		34,430,967.34		10,264,739.66						17,500		17,500.00
20000	31,683,362		19,747,905.83		11,935,456.17								
30000	28,292,254		20,917,008.98		7,375,245.02								
40000	9,137,411		1,838,883.74	174,055.55	7,124,471.71					-			
50000	18,216,835		8,772,190.81	1,228,346.58	8,216,297.61	7,921,259		2,316,683.38	2,814,835.63	2,789,739.99			
60000	6,929,738		1,448,871.32	866,959.63	4,613,907.05	36,661,126		11,122,814.96	16,882,614.27	8,655,696.77			
70000	14,336,669		12,134,326.43	156,769.19	2,045,573.38					-	2,500		2,500.00
90000													
Total													
Expenses	153,291,976	-	99,290,154.45	2,426,130.95	51,575,690.60	44,582,385	-	13,439,498.34	19,697,449.90	11,445,436.76	20,000	-	20,000.00
Revenues	155,536,483	-	118,762,258.62	-	36,774,224.38	11,667,881	-	11,446,212.41	-	221,668.59	20,000	27,907.53	(7,907.53)

	Farm Special Reserve Fund (COS 48010) TCOE 300					Linwood Farm Special Reserve (COS 48015) TCOE 441					HSI Trust Fund (COS 79500) TCOE 790		
	Budget	Current Period	Year to Date	Reserved	Available Balance	Budget	Current Period	Year to Date	Reserved	Available Balance	Budget	Year to Date	Available Balance
Revenues													
80000	9,000		15,381.84		(6,381.84)	2,500		3,501.76		(1,001.76)	15,000	21,996.65	(6,996.65)
Expenses													
10000					-					-			-
20000					-					-			-
30000					-					-			-
40000					-					-			-
50000					-					-			-
60000					-					-			-
70000					-					-			-
90000					-					-			-
Total													
Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenues	9,000	-	15,381.84	-	(6,381.84)	2,500	-	3,501.76	-	(1,001.76)	15,000	21,996.65	(6,996.65)

Budget As Of
04/23/24

	Tulare Campus GO Bond Bld Fund (COS 49700) TCOE 413					District Special Reserve Fund (COS 39200) TCOE 390				
	Budget	Current Period	Year to Date	Reserved	Available Balance	Budget	Current Period	Year to Date	Reserved	Available Balance
Revenues										
80000	400,000		229,411.96		170,588.04	105,000		112,644.68		(7,644.68)
										-
Expenses										
10000										-
20000										-
30000										-
40000										-
50000										-
60000	16,542,426		16,320,802.95	97,483.25	124,139.80	5,000,000		569,295.46	3,608,693.14	822,011.40
70000						105,000				105,000.00
90000										
Total										
Expenses	16,542,426	-	16,320,802.95	97,483.25	124,139.80	5,105,000	-	569,295.46	3,608,693.14	927,011.40
Revenues	400,000		229,411.96	-	170,588.04	105,000	-	112,644.68	-	(7,644.68)