

INVESTMENTS

The Superintendent/President is responsible for investing the funds of the District that are not required for the immediate needs of the District. Investments shall be in accordance with law, including California Government Code Sections, 53600, et. seq.

Investments shall be made based on the following criteria:

1. The preservation of principal shall be of primary importance.
2. The investment program must remain sufficiently flexible to permit the District to meet all operating requirements.
3. Transactions should be avoided that might impair public confidence.
4. Areas where investments are located:
 - a. Tulare County Treasury
 - b. State of California Local Agency Investment fund (L.A.I.F.)
 - c. Community College League of California Retiree Health Benefit Joint Powers Authority

Reference: Government Code Section 53600 et.seq.
Adopted: December 10, 2007
Revised: January 8, 2018