



# ACCT 002: MANAGERIAL ACCOUNTING

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**Proposer:**

Name:	Email:
Michael Skaff	mikesk@cos.edu

**Effective Term:**

Fall 2020

**Credit Status:**

Credit - Degree Applicable

**Subject:**

ACCT - Accounting

**Course Number:**

002

**Catalog Title**

Managerial Accounting

**Catalog Description**

This is a second semester transfer-level course, which studies managerial control, job and process costing, activity based costing, standard costs, planning cost accumulation and capital budgeting and planning techniques; and other measuring and reporting methods.

**Prerequisites**

ACCT 001 or equivalent college course with a minimum grade of C

**Validation****Validation Type**

Required by 4 Year Institution

**Course**

ACCT 001

**List two (2) transfer courses from UC/CSU with an equivalent prerequisite/corequisite required:**

Course is required for C-ID ACCT 120

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**Method of Instruction:**Distance Education  
Lecture and/or Discussion**Course Units/Hours:****Course Units Minimum:**

4

**Lecture Hours Minimum (week)**

4

**Total Contact Hours Minimum (semester)**

70

**Total Outside Hours Minimum (semester)**

140

**Total Student Learning Minimum Hours (semester)**

210

**Repeatability:**

No

**Open Entry/Exit:**

No

**Field Trips:**

Not Required

**Grade Mode:**

Standard Letter

**TOP Code:**

050200 - \* Accounting

**SAM Code:**

C - Clearly Occupational

**Course Content****Methods of Assessment:**

Multiple choice tests  
 Problem solving assignments or activities  
 Problem solving quizzes or exams

**Course Topics:**

	<b>Course Topics</b>
1	Ethical Issues in Accounting
2	Ethical issues
3	Capital expenditure decisions
4	Responsibility accounting, segment reporting, and performance analysis
5	Job-order and process costing
6	Basic cost management concepts
7	Absorption and variable costing
8	Standard costing and flexible budgeting
9	Profit, planning, and budgeting
10	Activity-based costing
11	Cost-volume-profit analysis
12	Decision making: relevant costs and benefits
13	Segment Reporting
14	Variable Costing
15	Absorption Costing
16	Planning for Capital Investments
17	Standard Costs and Balanced Scorecard
18	Budgetary Control and Responsibility Accounting
19	Budgetary Planning
20	Pricing
21	Incremental Analysis
22	Cost-Volume-Profit Analysis
23	Activity Based Costing

24	Process Costing
25	Job Order Costing
26	Managerial Accounting Overview

**Course Objectives:**

Course Objectives	
1	Identify and illustrate the primary activities and information needs of managers and explain the role of the managerial accountant as a member of the management team; compare and contrast financial and managerial accounting;
2	Identify the ethical implications inherent in managerial accounting and reporting and be able to apply strategies for addressing them.
3	Explain the nature of capital expenditure decisions and apply and evaluate various methods used in making these decisions; including the time value of money;
4	Define relevant costs and benefits and prepare analyses related to special decisions;
5	Compare and contrast absorption costing and variable costing, prepare income statements using both methods, and reconcile the resulting net incomes;
6	Explain the nature of and need for segment reporting and the relationship with cost, revenue, profit, and investment centers; prepare and analyze related segment reports;
7	Explain the purposes of budgeting, prepare a master budget and its component schedules, and relate the budget to planning and control;
8	Explain the development and use of standard costs and flexible budgets, prepare and interpret variance analysis reports and relate them to responsibility accounting and control;
9	Discuss the impact of technology on the business environment, its implications for product and service costs, and the development of activity-based costing and management;
10	Describe the traditional types of product costing systems (including job-order and process), illustrate the flow of costs in each, and prepare related accounting records and reports;
11	Explain cost-volume-profit analysis, degree of operating leverage, and safety margin and employ each as an analytical tool;
12	Prepare traditional and contribution-margin income statements and define related terms;
13	Distinguish between product and period costs and prepare and evaluate a Schedule of Cost of Goods Manufactured, Schedule of Cost of Goods Sold, and Income Statement;
14	Define and illustrate various cost terms, concepts, and behaviors, and evaluate their relevancy for different decision-making purposes;

**Course Outcomes:**

Course Outcomes	
1	Students will successfully prepare a job cost report.
2	Students will successfully prepare a process cost report.
3	Students will successfully make management decisions and be able to identify the relevant facts: Make or Buy; Sell as is or process further; Optimal product mix; Accept an order at a special price.
4	Students will successfully calculate the internal rate of return and net present value of investments.

**Assignments:**

Assignment Type:	Details
Reading	Students will read the chapters in the textbook
Homework	Students will solve problems from the textbook as assigned manually or through the publishers on line companion site
Writing	Students will demonstrate understanding of topics covered by completing short writing assignments as part of homework. Example: Explain the difference between Managerial Accounting and Financial Accounting.



### Textbooks or other support materials

Resource Type:	Details
Books	Managerial Accounting Braun/Tietz Pearson 5th 2015 0134128528
Web/Other	On Line Text Supplement located at <a href="http://www.myaccountinglab.com">www.myaccountinglab.com</a>

### Transferable to CSU

Yes - Approved

### CSU General Education

Transferable to CSU

### Transferable to UC

Yes - Approved

### UC/IGETC General Education

Transferable to UC

### Other Degree Attributes

Degree Applicable

Not a Basic Skills Course

### Distance Learning Addendum

DLA - Accounting 002.pdf

### Banner Title:

Managerial Accounting

### Curriculum Committee Approval Date:

10/23/2019

### Academic Senate Approval Date:

11/13/2019

### District Governing Board Approval Date:

12/16/2019

### Course Control Number:

CCC000279226

### C-ID:

ACCT120