

BUDGET BOOK 2021-2022



SEPTEMBER 13, 2021
VISALIA • HANFORD • TULARE

Sequoias Community
College District



College of the Sequoias

COLLEGE OF THE SEQUOIAS FINAL BUDGET

TABLE OF CONTENTS

Page	Title
3	Board of Trustees
4	Mission, Vision and Resource Allocation Philosophy
5	Integrated Planning Model
7	District Master Plan Goals
8	Board Priorities
9	Budget Planning and Development
10	Letter from the President
11	Apportionment Calculation – Student Centered Funding Formula
12	Revenues
13	Expenditures
14	Adopted Budget Unrestricted Expenditure Pie Chart
15	General Fund Budget Adopted vs Tentative
17	Budget Plus 1
19	All Funds Budget Snapshot
20	Summary of Other Funds
21	Summary of Farm Funds
22	General Fund Budget Summary
30	Benefit Rates
32	Student Financial Aid Data
33	Project Status Report
35	Banked Leave Calculation
36	Long Term Debt/General Obligation Bond Debt Service
37	Co-Curricular Budget
38	Funds Available for General Fund Cash Flow
39	Transfer Explanation
41	List & Description of All Funds

BOARD OF TRUSTEES

John Lehn President	Ward 5
Kenneth Nunes Vice-President	Ward 2
Raymond Macareno Clerk	Ward 3
Lori Cardoza Member	Ward 4
Greg Sherman Member	Ward 1
Amna Ali Student Trustee	
Brent Calvin, Ed.D. Superintendent/President	

*Student Trustee is Advisory Only

MISSION

Sequoias Community College District provides excellent higher education in a spirit of equity for our diverse student population. We believe in students achieving their full educational potential and support student success in attaining a variety of degrees and certificates, from basic skills to transfer education and workforce development.

Established by the Board of Trustees on March 8, 2021

VISION

The entire College of the Sequoias community works in an environment of mutual respect to realize the following vision:

COS students will achieve their full educational potential regardless of race, ethnicity, age, gender, sexual orientation, immigration status, ability, culture, religions, and learning modality.

The COS environment will create a positive attitude among COS employees that carries over to the students and into the community.

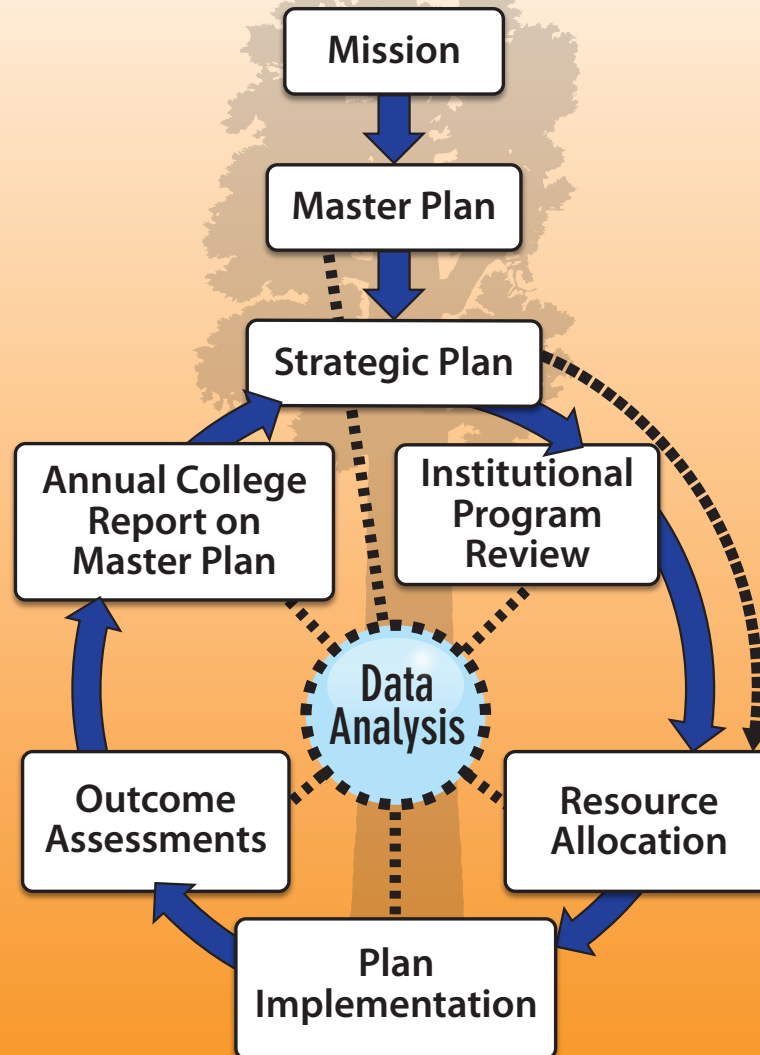
COS will remain a community leader whose high standards positively impact the lives of the population it serves.

COS will align educational programs for higher education transfer, as well as to meet the constantly emerging economic and workforce development needs of the community through partnerships with businesses, government, industry and labor.

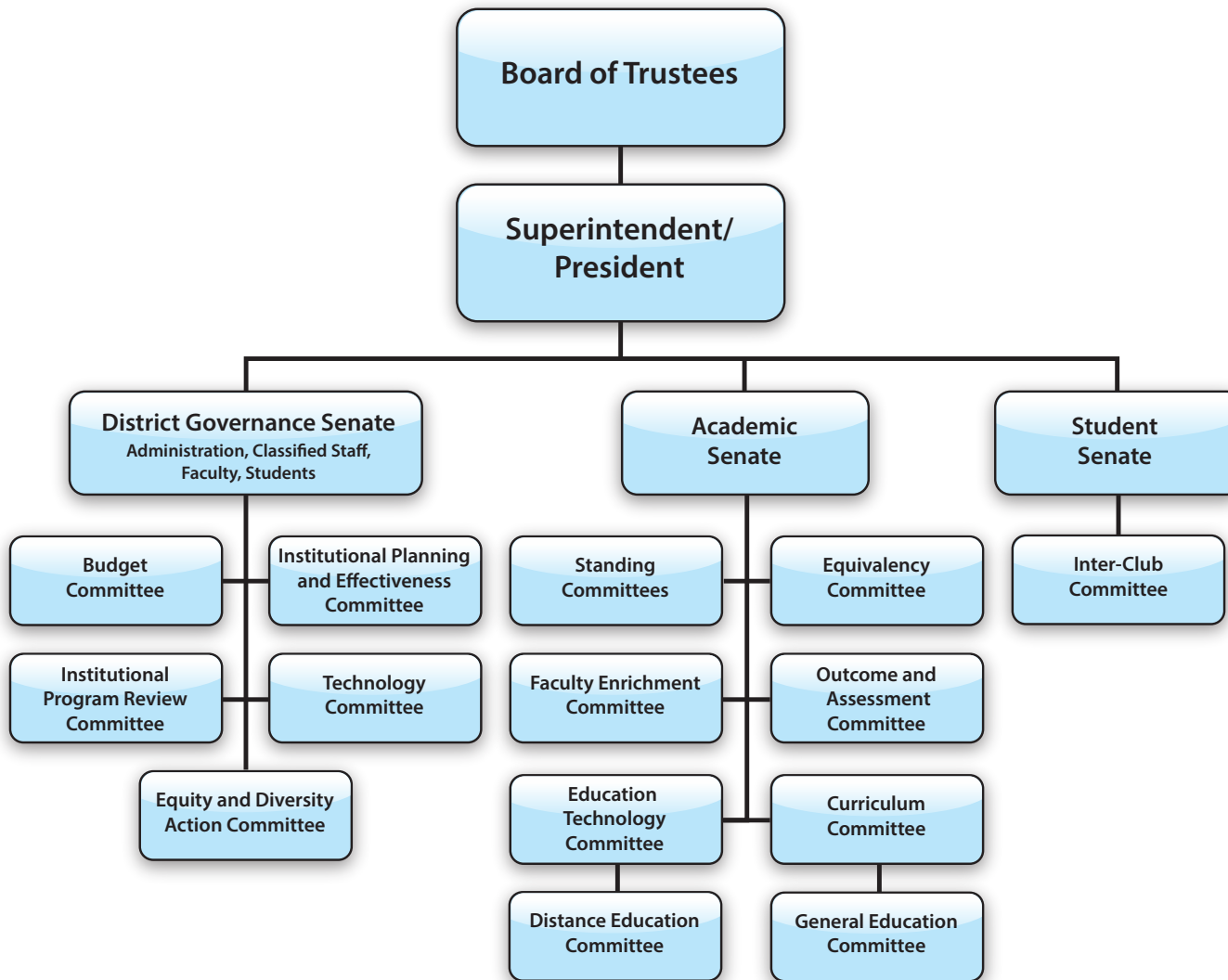
RESOURCE ALLOCATION PHILOSOPHY

The District mission is the foundation of all planning processes because it describes the intended student population and the services that the college provides to the community. District Goals and Objectives are central to resource allocation. In the District's cycle of integrated planning, resources are allocated based on their connections with District Goals, student learning outcomes, service area outcomes, and/or District Objectives. All constituencies have appropriate opportunities to participate in the development of institutional budgets. The institution systematically assesses the effective use of financial resources and uses the results of the evaluation as the basis for improvement.

College of the Sequoias Model for Integrated Planning



COLLEGE OF THE SEQUOIAS PARTICIPATORY GOVERNANCE STRUCTURE



DISTRICT MASTER PLAN GOALS

(Approved: February 9, 2015)

District Goal I:

The College of the Sequoias Community College District will increase student enrollment relative to population growth and educational and workforce development needs.

District Goal II:

The College of the Sequoias Community College District will improve the rate at which its students complete degrees, certificates, and transfer objectives.

District Goal III:

The College of the Sequoias Community College District will strategically tailor and implement academic programs and student services that match the unique needs of its student population and the demands of ongoing changes in workforce development.

District Goal IV:

The College of the Sequoias Community College District Board of Trustees, administration, faculty, and staff will engage in best practices and staff development to sustain effective operational systems for institutional assessment and continuous improvement.

BOARD PRIORITIES

2021-2022

(Approved February 8, 2021)

1. Continue to guide District through enrollment, financial, and staffing challenges related to the COVID-19 Global Pandemic.
2. Track progress of the implementation of Assembly Bill 705 to ensure alignment with the COS Master Plan 2015-25 and Strategic Plan 2018-21.
3. Continue efforts to strengthen the COS Agriculture program including planning for future productivity of Farm Operations acreage and visioning future changes in Agriculture instruction and programs.
4. Continue efforts to review regional workforce demands and when necessary, review, assess, modify, and align existing programs.
5. Work diligently through the process of collective bargaining and labor relation laws, to achieve employee contract agreements that are mutually beneficial for students, employees, and the District that support the overall best interest of our COS Vision and College community.
6. Continue to foster partnerships to build the transfer pathway from College of the Sequoias to California State University, Fresno, UC Merced, and other regional colleges and universities.
7. Continue efforts to expand Center offerings, required staffing, and opportunities to increase physical plant.
8. Ensure fiscal stability by providing timely updates to the Board on actions and plans related to the state funding formula and its three components (Access, Equity and Success) while maintaining a General Fund reserve no less than the current average (23.3%) for community colleges statewide.

TIMELINE AND PROCESS FOR BASE BUDGET DEVELOPMENT

January

- Board of Trustees reviews the Governor's January budget and establishes Board priorities aligned with the District's Objectives in the Strategic Plan for the coming fiscal year.
- District Governance Senate reviews District Goals in the Master Plan and District Objectives in the Strategic Plan.
- Fiscal Administrators draft budget assumptions to reflect District Objectives and external realities, and forward assumptions to the Budget Committee.

February – May

- Budget Committee reviews and revises the budget assumptions monthly as warranted based on new information.
- Budget Committee updates the District Governance Senate on the status of budget assumptions for the next fiscal year as needed.
- Fiscal Services builds tentative budget and provides managers with tentative budgets for the coming fiscal year.
- Administrative Services schedules annual meeting(s) during the spring budget development period to communicate the District's anticipated budget to all district constituencies.

June

- Administrative Services presents finalized Tentative Budget to the Board of Trustees for approval.

July-August

- Administration adjusts proposed budget assumptions and tentative budget based on changes in the state budget.

September

- Superintendent/President presents the Final Budget to the Governing Board for approval.

The challenges our nation, state, and community college system have faced over the past 18 months have been great. We have been asked to reimagine what education looks like and make those changes in extremely condensed timeframes. I am proud to say the team of faculty, staff, and administrators at the College of the Sequoias has risen up to these challenges and continued to serve students despite the COVID-19 pandemic.

The 2020-21 fiscal year started with much uncertainty. Massive cuts and deferrals were forecasted, and we all braced for the worst. By the end of year, however, much of that trepidation was gone. While the District had \$16M in revenue deferred until the 2021-22 fiscal year and had to cashflow itself the final few months of the year, we were able to avoid cuts to the General Fund.

Consequently, the District was able to revisit contractual agreements it had made with its collective bargaining units and agree on a 2% salary increase for 2020-21, retroactive to the beginning of the school year. The District agreed with its instructors and staff members on unprecedented three-year, closed agreements with provisions for a 4% salary increase in 2021-22 followed by increases of at least 2.5% in 2022-23 and 2023-24. All sides also agreed to split any health insurance increases for the 2021-22, 2022-23, and 2023-24 years.

Through these turbulent times, the District was able to maintain a General Fund reserve of approximately 30%; a fully-funded Other Post Employment Benefits (OPEB) fund of over \$13M as of June 30, 2021; pay down most of its long-term debt; and fund several notable improvement projects across its three campuses including new field turf and numerous office renovations (Visalia), a new solar project (Hanford), new quad pathways and landscaping (Hanford), and unveil plans for a new Career and Technical Education Complex in Tulare.

This financial stability will allow the District to continue its ongoing commitment to the four District Goal areas of Growth, Success, Equity, and Sustainability outlined in the 2015-25 Master Plan.

Sincerely,

Brent Calvin
Superintendent/President



Sequoias Community College District
Apportionment Calculation Under Proposed New Funding Formula SCFF for 2021-2022

Calculation of FTES				
	FY19/20 Base	FY20/21 Base	FY21/22 Base	FY22/23 Base
Credit (excluding special admit)	9,205.77	9,303.49	9,303.49	9,303.49
Special Admit	476.82	476.82	476.82	476.82
Non-Credit	493.26	493.26	493.26	493.26
CDCP	152.98	152.98	152.98	152.98
Total Funded FTES	10,328.83	10,426.55	10,426.55	10,426.55
3 year average Credit	9,180.02	9,233.13	9,303.52	9,303.49
Growth	97.80			
Funded FTES	10,400.88	10,356.19	10,426.58	10,426.55

Calculation of Base Allocation						
	FY20/21 COLA 0%		FY21/22 COLA 5.07%		FY22/23 COLA 0%	
	Per FTES Amount	Amount Paid	Per FTES Amount	Amount Paid	Per FTES Amount	Amount Paid
Basic Allocation Credit percent paid	70%		70%		70%	
Basic Allocation		8,091,008		8,501,222		8,501,222
Credit	4,009	37,015,632	4,212	39,189,652	4,212	39,188,684
Non-Credit	3,381	1,667,530	3,552	1,752,073	3,552	1,752,073
CDCP	5,622	860,044	5,907	903,649	5,907	903,649
Special Admit	5,622	2,680,653	5,907	2,816,563	5,907	2,816,563
Total Funding From Base Allocation		50,314,846		53,163,158		53,162,191

Calculation of Supplemental Allocation						
	FY20/21 COLA 0%		FY21/22 COLA 5.07%		FY22/23 COLA 0%	
	Point Amount	Counts FY19/20	20%	20%	20%	
CA Promis Grant (BOG)	1	10,135	\$ 948.00	\$ 996.06	\$ 996.06	
AB540	1	495	9,607,980	10,095,105	10,095,105	
PELL	1	6,365	469,260	493,051	493,051	
			6,034,020	6,339,945	6,339,945	
Total Funding From Supplemental Allocation			16,111,260	16,928,101	16,928,101	

Calculation of Student Success Incentive Allocation			
	FY20/21 COLA 0%	FY21/22 COLA 5.07%	FY22/23 COLA 0%
	10%	10%	10%
Total Degrees, Transfer & Completion	5,873,693	6,753,935	7,054,263
Total Equity Bump PELL	1,378,099	1,596,599	1,677,562
Total Equity Bump College Promise	1,178,690	1,366,079	1,435,265
Total Funding From Student Success Incentive Allocation	8,430,481	9,716,613	10,167,090

	FY20/21 0% COLA	FY21/22 5.07% COLA	FY22/23 0% COLA
Total Computation Revenue Under New Formula	74,856,587	79,807,872	80,257,382
Increase over PY		4,951,285	449,511
Hold Harmless	65,112,035	68,413,215	68,413,215
Deficit Factor	0.006068	0.01034107	0.01034107
Total Deficit	(454,252)	(825,299)	(829,947)
Total	74,402,335	78,982,573	79,427,435

REVENUES

Revenues	2021-2022 Tentative	2021-2022 Adopted*	Changes
Local Tax	\$17,115,758	\$18,969,285	\$1,853,527
COS Student Enrollment Fees	\$2,858,117	\$2,878,245	\$20,128
Education Protection Account (EPA)	\$11,466,843	\$13,674,899	\$2,208,056
Apportionment CA Community Colleges	\$45,708,524	\$43,460,144	-\$2,248,380
Revenue Limit	\$77,149,242	\$78,982,573	\$1,833,331
Other	\$35,778,977	\$52,253,854	\$16,474,877
Total	\$112,928,219	\$131,236,427	\$18,308,208

Assumptions

- * FY21/22 full SCFF, 5.07% COLA, 0 growth, 1.03% Deficit factor
- * CARES Act increase \$14,592,601, VTEA increase \$50,538
- * Foster Care increase \$9,385, Instructional Equipment increase \$826,032
- * 5% EOPS, CARE, NextUP increase \$610,423
- * AAC, TANF, CalWorks decrease \$35,400
- * Misc categoricals increase \$421,298
- * Student fees are \$46 per unit

Taxes

Home Owner Tax Relief	\$163,874
Timber Tax	\$1,274
Payment in Lieu	\$44
Secured Tax	\$17,715,734
ERAF	\$0
Supplemental Tax	\$547,218
Unsecured Tax	\$502,790
Prior Year Taxes	\$38,351
Total Property Taxes	\$18,969,285

EXPENDITURES

(UNRESTRICTED & RESTRICTED)

Expenditures	2021-2022 Tentative	2021-2022 Adopted*	Changes
Certificated Salaries	\$34,564,826	\$35,614,265	\$1,049,439
Classified Salaries	\$21,481,703	\$22,121,419	\$639,716
Benefits	\$23,868,663	\$24,251,815	\$383,152
Supplies	\$3,677,576	\$8,675,966	\$4,998,390
Services	\$11,603,499	\$15,819,354	\$4,215,855
Capital	\$5,800,536	\$9,144,673	\$3,344,137
Other	\$6,660,404	\$8,999,716	\$2,339,312
Total	\$107,657,207	\$124,627,208	\$16,970,001

Assumptions

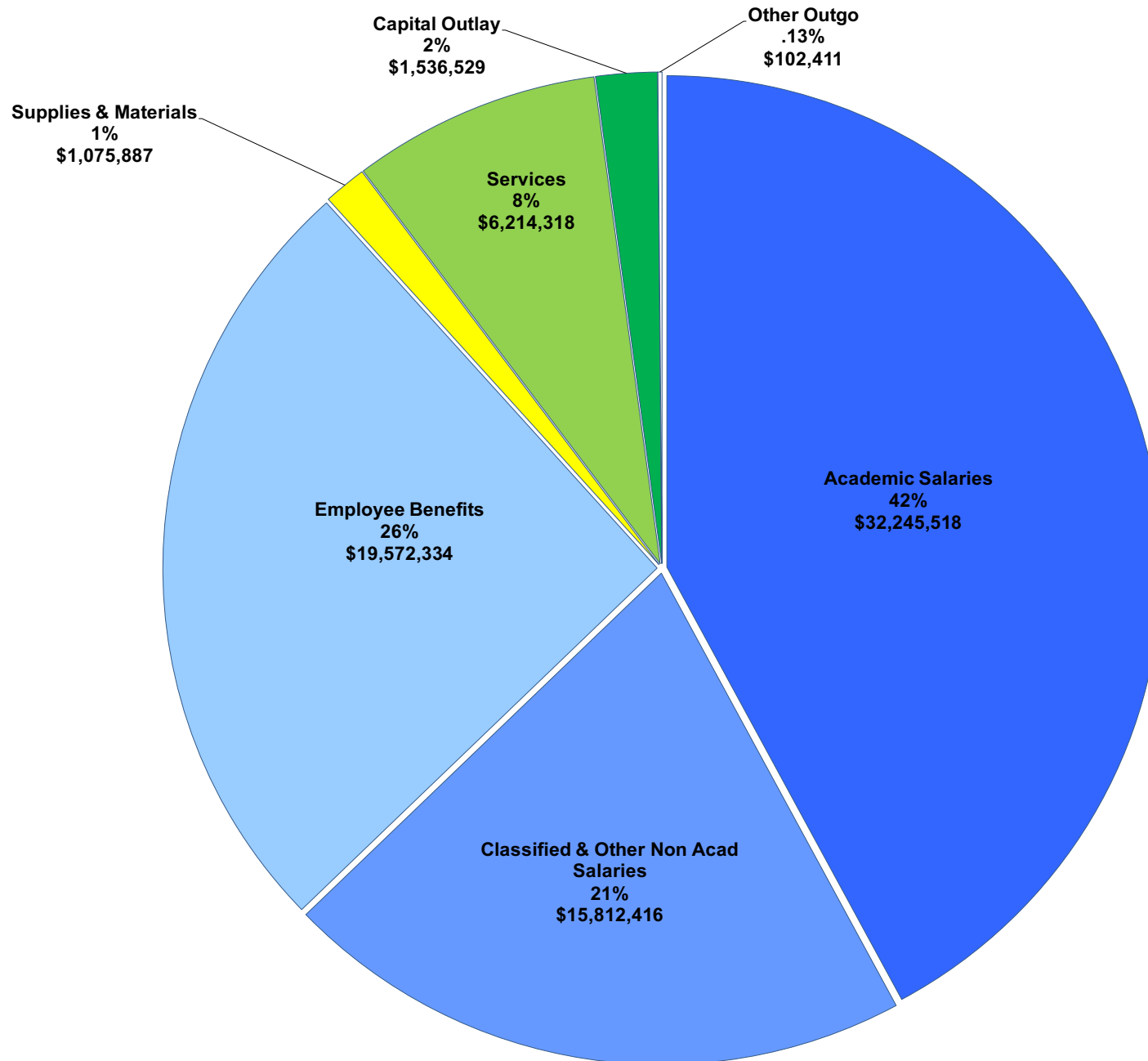
Unrestricted

- * All groups negotiated increase 2% FY21 and 4% FY22 increase \$696,003
- * Misc Salary changes certificated increase \$113,764
- * Misc Salary changes classified decrease \$145,122
- * Misc Salary changes management/confidential increase \$253,245
- * Workers Comp decrease STRS increase total decrease \$81,846
- * Remove long term debt repayments decrease \$368,256
- * SWACC renewal increase \$9,667

Categoricals

- * CARES Act increase \$14,592,601
- * Misc Categorical changes increase \$1,899,945

2020/2021 ADOPTED BUDGET UNRESTRICTED EXPENDITURES



2021/2022 FINAL BUDGET

Unrestricted General Fund (11000-12999)

		Tentative Adopted 6/7/21	Final Adopted 9/13/21	Variance
Revenue Limit		77,149,242	78,982,573	1,833,331 (a)
Other Revenue		4,101,532	4,186,059	84,527 (b)
Total Revenue		81,250,774	83,168,632	1,917,858
Academic Salaries	10000	31,557,244	32,245,518	688,274 (c)
Contract Faculty		20,451,880	19,168,384	(1,283,496)
Faculty Overload		2,146,945	2,146,945	-
Adjunct Faculty		4,163,884	3,946,985	(216,899)
Summer School		894,732	894,732	-
Administrator		2,660,417	2,614,164	(46,253)
Classified Salaries	20000	15,752,518	15,812,416	59,898 (c)
Classified		10,247,211	9,205,003	(1,042,208)
Student Help		766,400	758,087	(8,313)
Administrator		3,228,088	2,994,670	(233,418)
Benefits	30000	19,463,321	19,572,334	109,013 (c)
Supplies	40000	1,071,350	1,075,887	4,537 (d)
Services	50000	6,146,316	6,214,318	68,002 (e)
Capital Outlay	60000	1,536,529	1,536,529	-
Other Outgo	70000	452,484	102,411	(350,073) (f)
Total Expenses		75,979,762	76,559,413	579,651
Surplus/(Deficit)		5,271,012	6,609,219	

Revenue Assumptions Tentative Adopted

FY21/22 4.05% COLA, 0 growth, 2.38% deficit

Student fees are \$46 per unit

Revenue Assumptions Final Budget

(a) FY21/22 5.07% COLA, 0 growth, 1.03% deficit increase \$1,833,331

(b) Increase Mandate Cost, Adjunct Parity, Rental Income, decrease 2% enrollment increase \$84,527

Student fees are \$46 per unit

Expense Assumptions Tentative Adopted

5% increase & 50% H&W all units increase \$2,662,230

Approved Budget Augmentations increase \$759,745

Step and Column costs for all employees are included

Expense Assumptions Final Budget

(c) All groups negotiated increase 2% FY21 and 4% FY22 increase \$696,003

Budget augmentations new HR specialist increase \$112,976

Management reclassifications increase \$41,416

Misc salary changes all groups increase \$5,344

(d) Expense transfer from Salaries and Services increase \$4,537

(e) Palm Apartments increase \$75,000, SWACC increase \$9,667

Remove COP repayment decrease \$18,183, expense transfer from Salaries \$1,518

(f) Remove Solar and COP repayment decrease \$350,073

2021/2022 BUDGET PLUS 1

General Fund (11000-19250)

		Final Adopted 9/13/21	Budget Year Plus 1	Variance
Revenue Limit		78,982,573	79,427,435	444,862
Other Revenue		52,253,854	30,225,813	(22,028,041) (a)
Total Revenue		131,236,427	109,653,248	(21,583,179)
Academic Salaries	10000	35,614,265	36,520,434	906,169 (b)/(e)/(f)/(g)
Contract Faculty		22,996,619		
Faculty Overload		2,444,093		
Adjunct Faculty		4,343,639		
Summer School		902,232		
Administrator		3,182,282		
Classified Salaries	20000	22,121,419	22,706,407	584,988 (b)/(f)/(g)
Classified		14,631,446		
Student Help		1,325,646		
Administrator		4,150,632		
Benefits	30000	24,251,815	24,245,551	(6,264) (b)/(d)/(f)/(g)
Supplies	40000	8,675,966	2,552,044	(6,123,922) (g)
Services	50000	15,819,354	9,919,266	(5,900,088) (c)/(g)
Capital Outlay	60000	9,144,673	4,504,311	(4,640,362) (g)
Other Outgo	70000	8,999,716	5,349,716	(3,650,000) (g)
Total Expenses		124,627,208	105,797,729	(18,829,479)
Surplus/(Deficit)		6,609,219	3,855,519	

Revenue Assumptions Final Adopted

FY21/22 5.07% COLA, 0 growth, 1.03% deficit factor

Student fees are \$46 per unit

Revenue Assumptions Budget Year Plus 1

FY22/23 0% COLA, 0 growth, 1.03% deficit factor

(a) Remove CARES institutional budget decrease \$22,028,041

Student fees are \$46 per unit

Expense Assumptions Final Adopted

All groups negotiated increase 2% FY21 and 4% FY22 increase \$696,003

FY22/23 and FY23/24 STRS/PERS increase are included \$1,381,342

Remove long term debt repayments decrease \$368,256

Expense Assumptions Budget Year Plus 1

(b) Step & Column increase \$850,000

(c) Utilities/P&L/other augmentations insurance increase \$200,000

(d) PERS/STRS increase \$391,250 one year in advance for FY24/25

(e) (10) New full-time faculty for FON (5) Retirees increase \$345,352

ALL FUNDS BUDGET

FISCAL YEAR 2021/22 FINAL ADOPTED BUDGET

Fund	Description	Purpose	Est. Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Estimated End Fund Balance	Restricted
11000-19250	General Fund	Operating expense of District	\$23,538,404	\$131,236,427	\$124,627,208	\$30,147,623	
Board Restricted Funds							
39100	Contract Education	Operating expense of Contract/Community Education	\$455,459	\$500,000	\$510,000	\$445,459	
39200	District Special Reserve	Special revenue set aside to mitigate cost of COVID-19	\$7,499,408	\$0	\$7,499,408	\$0	
41010-48009	Capital Projects	Acquisition or construction of capital facilities projects	\$15,064,198	\$25,448,021	\$37,719,867	\$2,792,352	
48010	Farm Special Reserve	Construction of Tulare Agriculture Facilities	\$1,002,503	\$9,000	\$0	\$1,011,503	
48015	Linwood Reserve	Capital improvements	\$148,002	\$1,200	\$0	\$149,202	
53010-53170	Farm	Operating expense of the Farm	-\$16,776	\$720,033	\$668,970	\$34,287	
62100	Banked Leave	Accumulated banked leave time of COS full time faculty	\$0	\$20,000	\$20,000	\$0	\$0 (b)
75000-75090	Student Loans	Short term loans to students	\$95,443	\$1,000	\$0	\$96,443	\$96,443 (c)
79010-79378	Student Trusts	Funds held in a trustee capacity by District for COS organizations	\$634,609	\$400,000	\$400,000	\$634,609	\$447,864 (d)
79500	HSI Trust	Categorical funds & District match set aside for 20 years	\$944,156	\$20,000	\$10,000	\$954,156	\$954,156 (e)
81000-81610	Associated Student Body	Funds raised by student clubs	\$610,282	\$360,000	\$330,000	\$640,282	\$640,282 (f)
81810-81880	CoCurricular	Support student competitions	\$68,886	\$60,000	\$60,000	\$68,886	\$68,886 (f)
Subtotal Board Restricted Funds			\$26,506,170	\$27,539,254	\$47,218,245	\$6,827,179	\$ 2,207,631
Legally Restricted Funds							
49700	Tulare GO Bond	Build Tulare Phase IIB	\$22,733,964	\$150,000	\$22,701,183	\$182,781	
29500	GO Debt Service Hanford	Repay General Obligation Bonds of Hanford SFID	\$5,439,303	\$1,665,375	\$1,665,375	\$5,439,303	
29600	GO Debt Service Visalia	Repay General Obligation Bonds of Visalia SFID	\$9,338,932	\$2,054,718	\$2,054,718	\$9,338,932	
29700	GO Debt Service Tulare	Repay General Obligation Bonds of Tulare SFID	\$10,277,546	\$3,255,623	\$3,255,623	\$10,277,546	
Subtotal Legally Restricted Funds			\$47,789,745	\$7,125,716	\$29,676,899	\$25,238,562	
Grand Total			\$97,834,319	\$165,901,397	\$201,522,352	\$62,213,364	\$2,207,631

** Health & Welfare JPA Irrevocable Trust \$13,262,339 Market Value as of 6/30/2021

Reason for Restriction

(b) COSTA contract; FY16/17 Banked Leave liability was set up

(c) Student loan accounts originally funded by categorical funds

(d) Funds received from employees and student fees: Student Rep, Student Center, Bus Passes, Sunshine Fund

(e) Funds must be invested for 20 years; not available until FY2024/2025

(f) ASB funds must be used to promote general welfare, morale or educational experience of the student and for goods/services other than those which the school district should provide from its own funding sources.

SUMMARY BUDGET OF OTHER FUNDS

Title	10000 Certificated	50000 Services	60000 Capital Outlay	70000 Other Out go	Total Expense	86000 State Revenue	88000 Local Revenue	Total Revenue	Net Surplus/(Deficit)
Farm Special Reserve		-	-	-	-		9,000	9,000	9,000
Linwood Reserve		-	-	-	-		1,200	1,200	1,200
Capital Projects		6,955,341	30,764,526	-	37,719,867	17,918,613	7,529,408	25,448,021	(12,271,846)
Hispanic Serving Inst				10,000	10,000		20,000	20,000	10,000
Banked Leave	17,500			2,500	20,000		20,000	20,000	-
District Special Reserve				7,499,408	7,499,408		-	-	(7,499,408)
Tulare GO Bond			22,701,183		22,701,183		150,000	150,000	(22,551,183)
Hanford GO Debt Serv		1,015,017		650,358	1,665,375		1,665,375	1,665,375	-
Visalia GO Debt Serv		1,717,635		337,083	2,054,718		2,054,718	2,054,718	-
Tulare GO Debt Serv		1,650,623		1,605,000	3,255,623		3,255,623	3,255,623	-

SUMMARY BUDGET OF FARM FUNDS

Title	Salary & Benefits	40000 Supplies	50000 Services	60000 Capital Outlay	Total Expense	88000 Local Revenue	Net Surplus/(Deficit)	Restricted Lottery
Instruction Funds								
Ag Overhead	60,000	4,000	20,000	2,000	86,000	1,000	(85,000)	6,000
Ag Technology	175	2,100	500	-	2,775	-	(2,775)	1,000
Beef	11,470	6,750	2,750	200	21,170	5,000	(16,170)	12,900
Equine	19,280	6,850	10,800	-	36,930	8,000	(28,930)	17,000
Sheep	11,470	6,300	835	200	18,805	2,000	(16,805)	8,050
Swine	10,370	5,300	1,700	-	17,370	-	(17,370)	8,000
Ornamental Horticulture	18,400	2,400	775	-	21,575	5,000	(16,575)	5,050
Plant Science		2,100	500	-	2,600	-	(2,600)	2,000
Total AG Instruction Funds	131,165	35,800	37,860	2,400	207,225	21,000	(186,225)	60,000
Farm Operations								
Alfalfa	-	10,000	40,000	-	50,000	138,233	88,233	
Crops	-	17,500	130,000	-	147,500	238,000	90,500	
Dairy	-	-	14,000	-	14,000	94,800	80,800	
Almonds	-	-	160,245	-	160,245	200,000	39,755	
Farm Overhead	-	5,000	69,000	4,000	78,000	-	(78,000)	
Residence	-	-	12,000	-	12,000	28,000	16,000	
Total Farm Operations	-	32,500	425,245	4,000	461,745	699,033	237,288	

BUDGET SUMMARY

Fiscal Year: 2022

Date Range: 7/01/2021 to 8/3/2021

Fund From: 11000 Unrestricted General Fund

Account	Description	FY21/22 Tentative Budget	FY21/22 Final Budget	Variance
11100	Instructor Salaries, Credit	17,604,407.00	17,634,955.00	30,548.00
12100	Dean Salaries	1,456,943.00	1,545,133.00	88,190.00
12200	Division Chair Salaries	825,317.00	903,051.00	77,734.00
12300	Counselors Salaries	2,728,126.00	2,907,568.00	179,442.00
12400	Librarians Salaries	367,933.00	409,488.00	41,555.00
12500	Academic Administrators Salari	1,512,769.00	1,637,149.00	124,380.00
12600	Work Experience Coord Salaries	118,733.00	129,288.00	10,555.00
12700	Reassigned Time Salaries	805,558.00	807,862.00	2,304.00
12800	Other Non Instr Sal Cont/Reg S	192,836.00	204,407.00	11,571.00
13100	Part-time Instr Sal	4,196,790.00	4,343,639.00	146,849.00
13101	Part-time Instructors Sal - Pa	189,419.00	196,441.00	7,022.00
13120	Hourly Overload, Reg Status -	2,313,559.00	2,444,093.00	130,534.00
13310	Summer School Salaries Part-ti	117,388.00	117,388.00	-
13311	Summer School Salaries, Reg St	703,123.00	703,123.00	-
13320	Stipends	173,077.00	222,041.00	48,964.00
13330	Police Academy Hourly Salaries	116,031.00	123,430.00	7,399.00
13340	Adjunct Office Hours Salaries	75,000.00	90,000.00	15,000.00
14100	Non Instructional Salaries, Ot	87,204.00	87,204.00	-
14200	Hourly Counselor	426,283.00	542,211.00	115,928.00
14202	Summer School Counselors	40,400.00	40,400.00	-
14300	Hourly Librarian	183,357.00	194,505.00	11,148.00
14302	Summer School Librarian	41,321.00	41,321.00	-
14400	Contract Education Trainer		316.00	316.00
18010	Inst'l Retiree Over 65 Incenti	289,252.00	289,252.00	-
	Total for 10000	34,564,826.00	35,614,265.00	1,049,439.00
				-
21110	Classified, Mo Salaries Reg	13,025,278.00	13,570,581.00	545,303.00
21510	Classified Administrators	4,149,142.00	4,150,632.00	1,490.00
21610	Confidential Monthly Salaries	670,695.00	768,521.00	97,826.00

22100	Direct Instructional Reg	1,016,595.00	1,060,865.00	44,270.00
23010	Classified Overtime	184,130.00	184,130.00	-
23020	Classified Substitute	52,570.00	57,570.00	5,000.00
23030	Classified Seasonal	17,415.00	17,415.00	-
23040	Classified Short-Term Project	73,562.00	73,562.00	-
23050	Classified Professional Expert	125,476.00	119,594.00	(5,882.00)
23090	Student Help	1,041,776.00	993,021.00	(48,755.00)
24100	Instr Aid - Non Reg Sched	794.00	794.00	-
24500	Instr Aid - Professional Exper	498,182.00	498,182.00	-
24600	Instr Aid - Student	304,022.00	304,486.00	464.00
24700	Instr Aid - Student Large Lect	28,139.00	28,139.00	-
28010	Non-Inst'l Ret Over 65 Incenti	293,927.00	293,927.00	-
	Total for 20000	21,481,703.00	22,121,419.00	639,716.00
	(10000 through 20000)	56,046,529.00	57,735,684.00	1,689,155.00
30000	Employee Benefits	1,312,355.00	1,300,796.00	(11,559.00)
31100	STRS Acad Instr & Instru Aides	4,327,639.00	4,673,485.00	345,846.00
31200	STRS Class & Other Non-Acad Em	40,022.00	40,022.00	-
31300	STRS Academic (Non-Instruction	648,296.00	658,333.00	10,037.00
32100	PERS Academic Instr & Instr Ai	93,155.00	100,744.00	7,589.00
32200	PERS Classified & Other Non-Ac	4,264,068.00	4,543,936.00	279,868.00
32300	PERS Academic (Non-Instruction	37,634.00	30,107.00	(7,527.00)
33100	OASDI Academic Instr & Instr A	16,982.00	19,034.00	2,052.00
33200	OASDI Class & Other Non-Academ	1,173,783.00	1,249,707.00	75,924.00
33300	OASDI Academic Non-Instruction	10,185.00	8,148.00	(2,037.00)
33400	Medicare Academic & Instr Aide	405,477.00	428,490.00	23,013.00
33500	Medicare Class & Other Non-Aca	303,576.00	326,996.00	23,420.00
33600	Medicare Academic Non-Instruct	51,906.00	52,819.00	913.00
34100	H&W Academic Instr & Instr Aid	3,522,170.00	3,518,283.00	(3,887.00)
34200	H&W Class & Other Non-Academic	4,421,586.00	4,478,333.00	56,747.00
34300	H&W Academic Non-Instructional	536,870.00	536,870.00	-

34410	H&W Under 65 (non-deduction)In	274,706.00	274,706.00	-
34420	H&W Under65 (non-deduct) Non-I	423,941.00	423,941.00	-
35100	SUI Academic Instr & Instr Aid	546,319.00	232,265.00	(314,054.00)
35200	SUI Classified & Other Non-Aca	87,109.00	40,995.00	(46,114.00)
35300	SUI Academic Non-Instructional	5,295.00	3,334.00	(1,961.00)
36100	W/C Academic Instr & Instr Aid	694,260.00	658,219.00	(36,041.00)
36200	W/C Class & Other Non-Academic	455,034.00	442,513.00	(12,521.00)
36300	W/C Academic Non-Instructional	106,030.00	96,723.00	(9,307.00)
37100	ARS Academic Instr & Instr Aid	50,777.00	50,777.00	-
37200	ARS Class & Other Non-Academic	6,342.00	8,767.00	2,425.00
38100	Academic Instr & Instr Aides	23,267.00	23,263.00	(4.00)
38200	Class & Other Non-Academic	28,243.00	28,573.00	330.00
38300	Academic Non-Instructional	1,636.00	1,636.00	-
	Total for 30000	23,868,663.00	24,251,815.00	383,152.00
	(10000 through 30000)	79,915,192.00	81,987,499.00	2,072,307.00
40000	Supplies & Materials	2,253,502.00	7,246,901.00	4,993,399.00
41000	Software	29,268.00	29,268.00	-
42000	Books, Magazines & Periodicals	4,700.00	4,700.00	-
43100	Instr Supplies & Materials	449,323.00	448,391.00	(932.00)
43110	Instr Audio - Visual Materials	15,660.00	15,660.00	-
43120	Lighting	1,000.00	1,000.00	-
43300	Testing Materials	700.00		(700.00)
43600	Duplication / Print Shop Mater	78,383.00	80,076.00	1,693.00
44100	Non-Instr Supplies & Materials	648,555.00	653,485.00	4,930.00
44150	Medical Supplies	25,935.00	25,935.00	-
44200	Grounds Supplies	17,000.00	17,000.00	-
44310	Fuel/Oil	87,000.00	87,000.00	-
44410	Cleaning Supplies	40,000.00	40,000.00	-
44500	Vet & Medicine	1,500.00	1,500.00	-
45120	Feed - CGS	24,500.00	24,500.00	-

45140	Plants - CGS	550.00	550.00	-
	Total for 40000	3,677,576.00	8,675,966.00	4,998,390.00
	(10000 through 40000)	83,592,768.00	90,663,465.00	7,070,697.00
50000	Other Operating Expenses & Ser	3,708,632.00	7,864,283.00	4,155,651.00
51100	Contract Services	1,040,284.00	1,055,470.00	15,186.00
51102	Instruction Contract Services	72,589.00	72,589.00	-
51200	Audit Expense	42,323.00	42,323.00	-
51400	Dues & Memberships	125,880.00	126,030.00	150.00
51500	Election Expense	100,000.00	100,000.00	-
51610	Insurance Premiums	602,010.00	611,677.00	9,667.00
51615	Theft/Damage Insurance Claims	5,000.00	5,000.00	-
51620	Student Insurance	131,581.00	131,581.00	-
51700	Interest Expense	26,234.00	8,051.00	(18,183.00)
51810	Legal - Human Resources Issues	40,000.00	40,000.00	-
51820	Legal - All Other Issues	130,347.00	130,347.00	-
51830	Legal - Advertisements	3,000.00	3,000.00	-
51900	Personal & Consultant Services	72,656.00	72,656.00	-
52010	Travel & Conference Faculty	120,800.00	121,000.00	200.00
52020	Travel & Conference Staff/Admi	115,045.00	115,866.00	821.00
52030	Travel & Conference Trustees/O	8,000.00	8,000.00	-
52040	Travel & Conference Students	133,117.00	133,117.00	-
52050	Work Required Mileage	37,258.00	39,758.00	2,500.00
52110	Facilities Rental	40,500.00	40,500.00	-
52160	Equip Rental/Lease/Software Li	714,588.00	715,088.00	500.00
52170	Vehicle Rental	34,684.00	34,684.00	-
52210	Building Repairs	258,405.00	318,405.00	60,000.00
52211	Building Repairs #1	26,358.00	26,358.00	-
52212	Building Repairs #2	100,000.00	100,000.00	-
52213	Building Repairs #3	70,000.00	70,000.00	-
52214	Building Repairs #4	70,000.00	70,000.00	-

52215	Building Repairs #5	70,000.00	70,000.00	-
52220	Equipment Repairs	86,397.00	86,397.00	-
52230	Vehicle Repairs	36,770.00	36,770.00	-
52240	Maintenance Agreements	637,069.00	634,437.00	(2,632.00)
52250	Scheduled Maintenance	500.00	500.00	-
52400	Postage	70,000.00	70,000.00	-
52510	Electricity	1,176,321.00	1,176,321.00	-
52520	Gas	108,000.00	108,000.00	-
52530	Generator Fuel	5,000.00	5,000.00	-
52540	Water	81,000.00	81,000.00	-
52550	Telephone	156,611.00	156,611.00	-
52560	Waste Disposal	68,000.00	68,000.00	-
52570	Hazardous Waste Removal	20,000.00	20,000.00	-
52590	Sewer	56,500.00	56,500.00	-
52610	Bank Charges	47,269.00	47,269.00	-
52615	Bad Debt Expense	150,000.00	150,000.00	-
52625	Advertising (Non-Legal)	934,529.00	934,529.00	-
52630	Promotions	17,509.00	17,509.00	-
52635	Fingerprinting	8,133.00	7,520.00	(613.00)
52645	TB Testing	1,800.00	1,800.00	-
52650	Accreditation	6,000.00	6,000.00	-
52665	Credit Card Fees	35,000.00	35,000.00	-
52685	Taxes/Assessments	1,800.00	1,800.00	-
58000	Indirect Support		(7,392.00)	(7,392.00)
	Total for 50000	11,603,499.00	15,819,354.00	4,215,855.00
	(10000 through 50000)	95,196,267.00	106,482,819.00	11,286,552.00
60000	Capital Outlay	4,554,041.00	7,901,680.00	3,347,639.00
63000	Library Books	198,440.00	198,440.00	-
63100	Textbooks	11,000.00	11,000.00	-
64100	New Equipment (\$200-\$5000)	702,055.00	698,553.00	(3,502.00)

64110	New Equipment (over \$5000)	335,000.00	335,000.00	-
	Total for 60000	5,800,536.00	9,144,673.00	3,344,137.00
	(10000 through 60000)	100,996,803.00	115,627,492.00	14,630,689.00
71000	Debt Retirement (Long Term Deb	375,222.00	25,149.00	(350,073.00)
73000	Interfund Transfers Out	3,807,911.00	6,100,512.00	2,292,601.00
75100	Return of Title IV Funds	500.00	500.00	-
76000	Other Payment to/for Students	2,423,248.00	2,781,080.00	357,832.00
76100	Payment to Student / Child Car	53,523.00	92,475.00	38,952.00
	Total for 70000	6,660,404.00	8,999,716.00	2,339,312.00
	(10000 through 70000)	107,657,207.00	124,627,208.00	16,970,001.00
81235	TRIO Upward Bound Math/Science	312,480.00	312,480.00	-
81250	Forest Reserve Revenue	7,000.00	7,000.00	-
81330	Tulare Co WIA Revenue	103,000.00	103,000.00	-
81340	Kings Co WIA Revenue	5,000.00	5,000.00	-
81515	Pell Admin Allowance	32,640.00	32,640.00	-
81525	SEOG Admin Allowance	18,167.00	18,167.00	-
81530	Federal Workstudy	372,685.00	372,685.00	-
81535	Federal Workstudy Admin Allowa	14,286.00	14,286.00	-
81600	Veterans Education Revenue	1,805.00	1,805.00	-
81700	VTEA Revenue	478,900.00	529,438.00	50,538.00
81910	CARES Act	9,909,041.00	24,501,642.00	14,592,601.00
81930	Foster Care Education Program	82,935.00	92,320.00	9,385.00
81990	Other Federal Revenue	361,686.00	361,686.00	-
81999	Federal Carry Forward Revenue	818,598.00	818,598.00	-
	Subtotal Federal Revenue	12,518,223.00	27,170,747.00	14,652,524.00
86100	General Apportionment	45,708,524.00	43,460,144.00	(2,248,380.00)
86120	2% Enrollment Fee	162,130.00	160,520.00	(1,610.00)
86220	EOP&S	1,416,007.00	1,621,172.00	205,165.00

86225	EOPS & CARE	249,150.00	284,045.00	34,895.00
86226	NextUp	253,500.00	623,863.00	370,363.00
86230	DSP&S	1,512,043.00	1,483,773.00	(28,270.00)
86240	TANF	93,831.00	92,696.00	(1,135.00)
86250	Cal Works	580,447.00	574,452.00	(5,995.00)
86269	Strong Workforce	796,336.00	796,336.00	-
86272	Block Grant Instr Equip-Ongoin	750,000.00	1,576,032.00	826,032.00
86274	Faculty & Staff Diversity	50,000.00	50,000.00	-
86276	Matriculation	3,273,170.00	3,273,170.00	-
86277	Independent Living	22,500.00	22,500.00	-
86289	Adult Ed Block Grant	273,589.00	273,589.00	-
86291	Part-Time Faculty Parity	219,631.00	226,653.00	7,022.00
86292	Basic Skills	366,676.00	366,676.00	-
86293	Student Equity	1,504,538.00	1,504,538.00	-
86299	Other Categorical Programs	131,093.00	143,345.00	12,252.00
86301	EPA Proceeds	11,466,843.00	13,674,899.00	2,208,056.00
86331	BFAP Admin Allowance	474,778.00	481,840.00	7,062.00
86540	Other Reimbursable Categorical	101,738.00	205,723.00	103,985.00
86541	Economic Development	378,977.00	378,977.00	-
86710	Timber Tax	1,274.00	1,274.00	-
86720	Homeowners Tax Relief	163,874.00	163,874.00	-
86730	Payment in Lieu of Taxes	44.00	44.00	-
86810	Lottery	1,500,000.00	1,500,000.00	-
86815	Lottery Prop 20	250,000.00	250,000.00	-
86820	Mandated Costs Reimbursement	313,302.00	317,417.00	4,115.00
86900	Other State Revenues	1,381,666.00	1,350,874.00	(30,792.00)
86999	State Carry Forward Revenue	4,174,708.00	4,389,374.00	214,666.00
	Subtotal State Revenue	77,570,369.00	79,247,800.00	1,677,431.00
88110	Secured Tax Allocation	15,862,207.00	17,715,734.00	1,853,527.00
88120	Supplemental Tax Allocation	547,218.00	547,218.00	-

88130	Unsecured Tax Allocation	502,790.00	502,790.00	-
88160	Prior Year Taxes	38,351.00	38,351.00	-
88552	Testing Revenue	2,000.00	2,000.00	-
88600	Rentals & Leases Income	213,434.00	288,434.00	75,000.00
88700	Interest & Investment Income	505,000.00	505,000.00	-
88801	Enrollment	2,858,117.00	2,878,245.00	20,128.00
88802	Health Services	507,602.00	507,602.00	-
88804	Non-Resident Tuition	410,000.00	410,000.00	-
88805	Parking Permits	276,000.00	276,000.00	-
88810	Contra Revenue - Enrollment Fe	(50,000.00)	(850,000.00)	(800,000.00)
88821	Enrollment Status Verification	1,000.00	1,000.00	-
88823	Class Audit Fees/Credit by Exa	2,000.00	2,000.00	-
88824	Intern'l Student Application F	500.00	500.00	-
88827	Official Transcripts	25,000.00	25,000.00	-
88829	Diploma/Mailing	200.00	200.00	-
88849	Miscellaneous Student Charges	400.00	400.00	-
88912	Gate Receipts	12,701.00	12,701.00	-
88921	Library GoPrints	60,000.00	60,000.00	-
88990	Miscellaneous Local Revenue	663,507.00	674,695.00	11,188.00
88999	Local Carry Forward Revenue	294,689.00	313,099.00	18,410.00
89210	Interfund Transfers In	106,911.00	906,911.00	800,000.00
	Subtotal Local Revenue	22,839,627.00	24,817,880.00	1,978,253.00
	Total for 80000	112,928,219.00	131,236,427.00	18,308,208.00
	Revenues	112,928,219.00	131,236,427.00	18,308,208.00
	Expenses	107,657,207.00	124,627,208.00	16,970,001.00
	Surplus/(Deficit)	5,271,012.00	6,609,219.00	

BENEFIT RATES 2021- 2022

Health Plan Fiscal Year

COSTA \$18,657.00 (Medical - \$16,812.00 & Dental - \$1,845.00)

CSEA \$18,657.00 (Medical - \$16,812.00 & Dental - \$1,845.00)

Management/Confidential \$18,657.00 (Medical - \$16,812.00 & Dental - \$1,845.00)

Life \$115.20

RATIO OF STATUTORY BENEFITS	Employer	Employee
STRS 2% @ 60	16.92%	10.25%
STRS 2% @ 62	16.92%	10.205%
PERS-Tier I	22.91%	7.00%
PERS-Tier II	22.91%	7.00%
FICA	6.20%	6.20%
MEDI	1.45%	1.45%
SUI	0.5%	
WORK COMP	2.1202%	
ALT RET	2.30%	5.20%

Certificated

Full-Time - Includes Medicare	20.9902%
Full-Time - Without Medicare	19.5402%
Full-Time - PERS Member	33.1802%
Part-Time - STRS Member	20.9902%
Part-Time - non STRS medi & APPLE	6.3702%

Classified

Full Time - PERS member	33.9102%
Part-Time - non PERS medi & APPLE	6.3702%

Confidential

Full Time	33.1802%
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*Benefit year district contribution October to September health and welfare amount \$16,812.00 Dental \$1,845.00
See next page for actual SISC plans offered.

CALCULATIONS as of APRIL 27, 2021

divided by 12

COSTA											Benefit Year	new cost
	2021-22 Monthly SISC Rate	Monthly District Contribution	Monthly Employee Contribution	2021-22 Monthly SISC Rate	Monthly District Contribution	Monthly Employee Contribution		Fiscal Year District Contribution	Insurance Plan Year Employee Contribution	District Contribution	per month divide by	
SISC Plans	(Jul-Sept 2021)	(Jul-Sept 2021)	(July-Sept 2021)	(Oct 2021-Jun 2022)	(Oct 2021-Jun 2022)	(Oct 2021-Jun 2022)		(Jul 2021-Jun 2022)	(Oct 2021-Sept 2022)	(Oct 2021-Sept 2022)	10	
SISC 100 A RX 5-20	1,569.00	1,392.50	176.50	1,586.00	1,401.00	185.00		16,786.50	2,220.00	16,812.00	222.00	
SISC 100A RX 10-35	1,426.00	1,392.50	33.50	1,443.00	1,401.00	42.00		16,786.50	504.00	16,812.00	50.40	
SISC 100 C RX 9-35	1,422.00	1,392.50	29.50	1,439.00	1,401.00	38.00		16,786.50	456.00	16,812.00	45.60	
SISC 100 D RX 7-25	1,426.00	1,392.50	33.50	1,443.00	1,401.00	42.00		16,786.50	504.00	16,812.00	50.40	
SISC 90 A RX 7-25	1,419.00	1,392.50	26.50	1,436.00	1,401.00	35.00		16,786.50	420.00	16,812.00	42.00	
					-	-		-	-	-		
					-	-		-	-	-		
					-	-		-	-	-		
					-	-		-	-	-		
Dental & Vision	153.75	153.75	-	153.75	153.75	-		\$ 1,845.00	\$ -	\$ 1,845.00		

*Note - Costa members are paid over 10 months, so the amounts above are multiplied by 12 (x3 + x9), and divided by 10, to arrive at 10thly amounts for faculty. Please see final calculations to the right.

The Annual Premium for Plan SISC 90A increased by \$204.00. Negotiated coverage is 50% of the increase on Plan 90A. The annual increase will be \$102.00, the monthly District Contribution amount will increase by \$8.50.

Classified (CSEA)										
SISC Plans	2021-22 Monthly SISC Rate (Jul-Sept 2021)	Monthly District Contribution (Jul-Sept 2021)	Monthly Employee Contribution (Jul-Sept 2021)	2021-22 Monthly SISC Rate (Oct 2021-Jun 2022)	Monthly District Contribution (Oct 2021-Jun 2022)	Monthly Employee Contribution (Oct 2021-Jun 2022)		Fiscal Year District Contribution (Jul 2021-Jun 2022)	Insurance Plan Year Employee Contribution (Oct 2021-Sept 2022)	Benefit Year District Contribution (Oct 2021-Sept 2022)
SISC 100 A \$10 RX 5-20	1,569.00	1,392.50	176.50	1,586.00	1,401.00	185.00		16,786.50	2,220.00	16,812.00
SISC 100 A \$20 RX 7-25	1,490.00	1,392.50	97.50	1,507.00	1,401.00	106.00		16,786.50	1,272.00	16,812.00
SISC 100 A \$20 RX 200/10-35	1,426.00	1,392.50	33.50	1,443.00	1,401.00	42.00		16,786.50	504.00	16,812.00
SISC 100 B RX 9-35	1,435.00	1,392.50	42.50	1,452.00	1,401.00	51.00		16,786.50	612.00	16,812.00
SISC 100 C RX 9-35	1,422.00	1,392.50	29.50	1,439.00	1,401.00	38.00		16,786.50	456.00	16,812.00
SISC 90 A RX 7-25	1,419.00	1,392.50	26.50	1,436.00	1,401.00	35.00		16,786.50	420.00	16,812.00
Dental & Vision	153.75	153.75	-	153.75	153.75	-		1,845.00		1,845.00

Management and Confidentials:										
SISC Plans	2021-22 Monthly SISC Rate (Jul-Sept 2021)	Monthly District Contribution (Jul-Sept 2021)	Monthly Employee Contribution (July-Sept 2021)	2021-22 Monthly SISC Rate (Oct 2021-Jun 2022)	Monthly District Contribution (Oct 2021-Jun 2022)	Monthly Employee Contribution (Oct 2021-Jun 2022)		Fiscal Year District Contribution (Jul 2021-Jun 2022)	Insurance Plan Year Employee Contribution (Oct 2021-Sept 2022)	Benefit Year District Contribution (Oct 2021-Sept 2022)
SISC 100 A RX 5-20	1,569.00	1,392.50	176.50	1,586.00	1,401.00	185.00		16,786.50	2,220.00	16,812.00
SISC 100 A RX 10-35	1,426.00	1,392.50	33.50	1,443.00	1,401.00	42.00		16,786.50	504.00	16,812.00
SISC 100 C RX 9-35	1,422.00	1,392.50	29.50	1,439.00	1,401.00	38.00		16,786.50	456.00	16,812.00
SISC 100 D RX 7-25	1,426.00	1,392.50	33.50	1,443.00	1,401.00	42.00		16,786.50	504.00	16,812.00
SISC 90 A RX 7-25	1,419.00	1,392.50	26.50	1,436.00	1,401.00	35.00		16,786.50	420.00	16,812.00
								-	-	-
								-	-	-
								-	-	-
Dental & Vision	153.75	153.75	-	153.75	153.75	-		\$ 1,845.00	\$ -	\$ 1,845.00

*Note - These figures are based on 12 month employees

STUDENT FINANCIAL AID DATA

2010/11 - 2020/21

Year	COS Enrollment	# SFA Applicants	# SFA Recipients	Total Expenditures
10/11	19,451	17,173	10,058	\$ 29,438,051
11/12	15,289	16,830	9,541	\$ 28,997,343
12/13	14,378	17,524	9,209	\$ 29,336,994
13/14	14,353	17,120	9,884	\$ 30,884,134
14/15	14,759	16,907	9,988	\$ 31,446,456
15/16	15,489	16,751	10,186	\$ 32,865,967
16/17	16,258	16,330	10,064	\$ 33,163,810
17/18	16,513	17,707	10,692	\$ 37,173,172
18/19	16,804	17,520	11,008	\$ 38,189,053
19/20	17,272	17,091	11,235	\$ 40,923,138
20/21	16,458	15,856	10,023	\$ 40,576,719

# Promise Grant Fee Waivers	Promise Grant Expenditures
10,016	\$ 4,478,656
9,502	\$ 5,837,339
9,458	\$ 7,555,914
9,837	\$ 8,094,183
9,942	\$ 8,002,229
10,131	\$ 8,187,540
10,009	\$ 8,024,493
10,625	\$ 8,389,917
9,866	\$ 8,154,696
9,869	\$ 7,908,435
8,359	\$ 6,600,126

Expenditures by Source of Funds - 2020/21			Expenditures by Type of Aid - 2020/21		
Federal	\$ 23,040,174	56.78%	Grants	\$ 40,094,447	98.81%
State	\$ 15,613,575	38.48%	Loans	\$ 318,685	0.79%
Local	\$ 1,922,970	4.74%	Employment	\$ 163,587	0.40%
Total	<u>\$ 40,576,719</u>	100.00%	Total	<u>\$ 40,576,719</u>	100.00%

PROJECT STATUS REPORT AS OF 6/30/21

	Project Name	Phase Project Is In	Status	Construction Date	Completion Date	Budget Amount	Fundsite
1	Tulare Center Phase I	Project Closeout (in FUSION)	DSA closeout with certification complete. All remaining project closeout documents were approved in FUSION 3/13/19. Awaiting FUSION2 update.	6/28/10	Open for classes 1/10/2013	\$48,345,278	100% State
2	Basic Skills Center	Pre-Bidding	This project proposes to demolish and replace the Buckeye and General Grant buildings on the COS Visalia campus. The new "Basic Skills Center" facility will provide services for all students to increase their skills in English as a Second Language (ESL), Math, English and other Language Arts; an Educational Master Plan goal. In addition, Access & Ability Center offerings will be hosted in this building. DSA approval received in May 2021, currently awaiting approval from Chancellor's Office/DOF to proceed to bidding. Estimated construction start date is November 2021. Estimated project completion date is May 2023.	11/1/21	5/1/23	\$16,913,000	90.1% State (\$15,241,000), 9.9% District (\$1,672,000)
3	Tulare Center Phase II	Preliminary Planning	This project will move Auto, Construction Technology, Industrial Technology, Industrial Maintenance, Industrial Automation, HVAC Technology, Electrician Training, and Ag Mechanics programs to the Tulare College Center campus. Programs are currently hosted in Visalia and the Tulare Downtown Annex site (leased buildings). In spring 2021, the Board of Trustees approved the reauthorization of the remaining \$22.8M of local bond funds from Measure J (2008). An additional \$9.3M of District capital projects funding was also secured. Preliminary planning is in progress with the architect. Estimated construction start date is December 2022. Estimated project completion date is June 2023.	12/1/22	6/1/24	\$31,600,000	100% District

4	Hanford Science Building	FPP Submitted	<p>The Hanford Educational Center has experienced continuous enrollment growth since inception. Existing facilities are being utilized efficiently and effectively. The District has expressed a need to utilize other educational facilities to expand its course offerings, most specifically with science (lab) course offerings. This project will provide the specific facility needs to accommodate this expansion and contribute to the District's specific District Objective of increasing overall enrollment on an annual basis. This project will construct a new science building to accommodate the consistent enrollment growth of the Hanford Educational Center. The project will include 18,750 ASF of science and computer "lab" spaces, 4,748 ASF of various "office" space, 1,120 ASF of open study spaces, and 7,334 ASF of "other" support spaces.ace, and 4,720 asf of Other support space. The project will be submitted as an FPP in July 2021.</p>	8/1/25	8/1/27	\$39,872,802	75% State (\$29,879,470), 25% District (\$9,993,331)
5	Performing Arts Modernization	IPP Submitted	<p>This project will remodel, modernize, and expand the Sawtooth and Ponderosa buildings. Built in 1954 with an addition in 1976, the Sawtooth building features 24,613 gsf of performing arts space, including the COS Theatre (395 seats), dressing rooms, scene shop, prop storage, faculty offices, classrooms, classroom labs, music practice rooms, and non-assignable spaces. Adjacent to the Sawtooth building, the 5,806 gsf Ponderosa lecture hall was constructed in 1966 and features one 234 seat lecture hall, storage rooms, and non-assignable spaces. Both buildings feature numerous ADA and building code deficiencies, ranging from stair and clearance issues to inadequate restroom facilities. Both facilities have not been modernized due to physical/structural limitations. The Theatre Expansion project will entail the demolition and removal of the Sawtooth music wing (1954) and the adjacent Ponderosa building (1966). The COS Theatre (1976) will be modernized and expanded to meet ADA compliance and provide additional (adjacent) instructional spaces, secondary performance areas (i.e. black box), and adequate support spaces to serve the performing arts department and related programs. The project will be submitted as an IPP in July 2021.</p>	7/1/26	7/1/28	\$26,983,533	75% State (\$20,149,922), 25% District (\$6,833,611)

BANKED LEAVE TIME CALCULATION AS OF 6/30/21

Formula:	# LHE X Semester Hours (17.5) X \$ Rate			
	667.38 X	17.5 X	71.47	834,708.85
Add Employee Benefits at 20.7706%	834,708.85 X	120.0068%		1,001,707.38
Required Balance:				1,001,707.38
Less Balance including interest:				1,083,323.53
Adjustment to Cash Balance:				(81,616.15)
Banked Leave Liability Balance:				1,065,986.82
Adjustment needed:				(64,279.44)

* \$ Rate and Benefits % provided by payroll
 LHE (Lecture Hour Equivalent) provided by Academic Services
 17.5 rate a factor used each year

LONG TERM DEBT/GENERAL OBLIGATION BONDS DEBT SERVICE

	Original Principal	Maturity Date Certificate of Participation (COP)	20/21 Actual Payment	21/22 Principal	21/22 Budgeted Payment	Funding Source
2010 Hanford Lease Revenue Bond	3,310,000	May 15, 2035	2,493,645	-	Paid in full June 9, 2021	General Fund
2004 Student Center COP	3,945,000	May 1, 2034	238,305	Paid off 7/6/18	7/6/18 refinanced with Citizens	**General Fund: District share only
2018 Lease Refunding (10 years) Citizen's Business Bank	2,665,000	May 1, 2028	2,308,050	-	Paid in full June 14, 2021	**General Fund: District share only
California Energy Commission Solar Loan	2,981,074	February 1, 2033	2,279,645	-	Paid in full June 14, 2021	General Fund/Electricity Savings

**Paid by the Student Center Trust, Health Center and the District

FY 20/21 Actual:	FY 21/22 Budgeted:
Student Center Trust: \$65,000	Student Center Trust: \$65,000
Health Center: \$33,000	Health Center: \$33,000
District: \$2,210,050	FY21/22 Student Center & Health will pay the District

General Obligation (GO) Bond Debt Service

Hanford GO Debt Service						
2007 Hanford Issue remainder after refi	1,459,982	June 3, 2021	495,000	166,376	555,000	Hanford Bond Measure C Debt Service
2009 Hanford Issue	6,995,778	August 1, 2034	556,625	4,050,778	562,625	Hanford Bond Measure C Debt Service
2017 Hanford Refunding Series C	12,175,000	August 1, 2032	548,250	11,835,000	547,750	Hanford Bond Measure C Debt Service
Tulare GO Debt Service						
2021 Tulare Refunding Series A (Tax exempt)	2,245,000	August 1, 2031	975,000	2,245,000	64,856	Tulare Bond Measure J Debt Service
2021 Tulare Issue Series A	1,359,127	August 1, 2025	-	1,359,127	1,045,000	Tulare Bond Measure J Debt Service
2021 Tulare Refunding Series B (Taxable)	8,575,000	August 1, 2042	500,025	8,575,000	160,637	Tulare Bond Measure J Debt Service
2021 Tulare Issue Series B	3,582,961	August 1, 2040	-	3,582,961	392,700	Tulare Bond Measure J Debt Service
2021 Tulare Refunding Series C	2,141,460	August 1, 2042	119,725	2,141,460	65,126	Tulare Bond Measure J Debt Service
2021 Tulare Refunding Series D	3,430,000	August 1, 2040	187,025	3,430,000	188,650	Tulare Bond Measure J Debt Service
2017 Tulare Refunding Series E	13,590,000	August 1, 2032	608,850	13,590,000	611,725	Tulare Bond Measure J Debt Service
2021 Tulare Issue Series E (Tax exempt)	22,885,000	August 1, 2051	-	22,885,000	559,975	Tulare Bond Measure J Debt Service
Visalia GO Debt Service						
2009 Visalia Issue remainder after refi	4,247,404	January 9, 2024	930,000	1,571,167	995,000	Visalia Bond Measure I Debt Service
2020 Visalia Issue remainder after refi	4,260,000	August 1, 2039	198,013	4,170,000	166,800	Visalia Bond Measure I Debt Service
2011 Visalia Issue remainder after refi	474,299	March 11, 2030	70,000	340,816	90,000	Visalia Bond Measure I Debt Service
2017 Visalia Refunding Series D	19,695,000	August 1, 2036	805,919	19,160,000	802,919	Visalia Bond Measure I Debt Service

CO-CURRICULAR BUDGET 2021/2022

REVENUE FOR 2021 / 2022

Student Senate	\$ 60,000.00
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BUDGET DISTRIBUTION FOR 2019 / 2020

Agriculture Club	\$ 2,735.95
Alpha Gamma Sigma	\$ 1,403.92
Athletics	\$ 40,000.00
Campus Paper	\$ 1,853.95
Chamber Singers	\$ 3,298.98
Concert Choir	\$ 2,530.00
Jazz Band	\$ 1,925.45
Pep Squad	\$ 2,112.95
Symphonic Band	\$ 2,248.30
<u>Theater</u>	<u>\$ 1,890.50</u>
Total	\$ 60,000.00

PLEASE NOTE:

- All Co-Curricular participants (100%) must pay the Activity Benefits Fee each semester.
- The Activity Benefits Fee must be paid within the first two weeks of the semester. Failure to do so will result in the loss of funds for the current year.

COLLEGE OF THE SEQUOIAS

FUNDS AVAILABLE FOR GENERAL FUND CASH FLOW

**Fiscal Year 2021/2022
As of Final Budget Adoption**

Due to the timing of property tax receipts, the District will seek to borrow cash (if needed) from internal funds. In the event there is not enough cash to borrow internally, the District will seek borrowing from external sources.

Internal funds available for borrowing

62100 Faculty Banked Leave	\$ 1,001,707	48015 Linwood Reserve	\$ 148,002
48010 Farm Special Reserve	\$ 425,728	79500 Hispanic Serving Institute Trust (HSI)	\$ 944,156

TRANSFERS

2021/2022 FINAL ADOPTED BUDGET

Expense Transfers

Expense transfers are tracked through the Banner system by a Journal Voucher (JV) number. Expense transfers are completed when an expenditure is posted incorrectly. The transaction would be a debit to the correct account line and a credit to the incorrect account line. Use tax is another instance of an expense transfer. If any fund other than General Fund pays an invoice that use tax needs to be applied to, a use tax transfer must occur between the two funds.

Internal Fund Borrowing

Internal Fund borrowing occurs when the General Fund is short on cash for monthly obligations such as payroll and vendor payments. The transaction would be a debit to the General Fund and a credit to the Internal Fund that was utilized for temporary borrowing. All internal fund borrowing is monitored and repaid once funds are available and any outstanding balances at year end are reported to the Board of Trustees.

Interfund Transfers as of Tentative Adopted Budget

Interfund Transfers are permanent Board authorized transfers from one fund to another. The interfund transfers for fiscal year 2021/2022 as of budget adoption are listed below.

Interfund Transfers Out of General Fund Totaling \$6,100,512

1. Extended Opportunity Programs & Services (EOP&S) transfer to Financial Aid	\$400,000
2. Cooperative Agencies Resources for Education (CARE) transfer to Financial Aid	\$ 70,000
3. Unrestricted General Fund transfer to Access and Ability Center special class revenue	\$ 25,240
4. NextUp transfer to Financial Aid	\$ 260,000
5. Unrestricted General Fund transfer to MESA	\$ 71,671
6. CARES Act HSI transfer for lost revenue due to COVID-19	\$2,473,601
7. COVID19 Block Grant transfer to Financial Aid	\$150,000
8. CARES Act institutional transfer for lost revenue due to COVID-19	\$2,650,000

Interfund Transfers Into General Fund Totaling \$906,911

1. Restricted Access and Ability Center from Unrestricted General Fund	\$ 25,240
2. Restricted General Fund MESA program from HSI Trust	\$ 10,000
3. Restricted General Fund MESA from Unrestricted General Fund	\$ 71,671
4. Unrestricted General Fund from CARES Act	\$800,000

COLLEGE OF THE SEQUOIAS

LISTING AND DESCRIPTION OF ALL FUNDS

2021/2022 Final Adopted Budget

Board Restricted Funds are funds in which the Board of Trustees has designated a specific expenditure purpose. For example, Capital Projects and Farm Special Reserve are Board Restricted Funds. Legally Restricted Funds are funds in which expenditures are restricted by code of law. For example, the General Obligation (GO) Bonds, and the GO Bond Debt Service Funds are Legally Restricted Funds.

Fund 11000-19250 General Fund

According to the California Community Colleges Budget and Accounting Manual (BAM), the General Fund is the primary operating fund of the district. It is used to account for those transactions that, in general, cover the full scope of operations of the district (instruction, student services, administration, maintenance and operations, utilities, supplies and general operating costs). All transactions shall be accounted for in the General Fund unless there is a compelling reason (e.g., legal or contractual requirement) to report them in another fund.

Revenue in the General Fund is received from federal, state and local resources. The primary source of unrestricted revenue is generated by the Student Center Funding Formula and also includes student enrollment fees, property taxes, and state general apportionment. Student Center Funding Formula has three components, Base Allocation + FTES (which is calculated using FTES), Supplemental Allocation which is based on socioeconomic factors such as PELL, College Promise, and AB540 recipients, and Student Success Allocation which is based on eight success factors such as Degree attainment. Other unrestricted revenue sources are lottery proceeds, interest and rental income. The primary source of restricted revenue is linked to resources available for the opera-

tion and support of the educational programs that are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditure.

The fiscal well being of any institution is determined by the relation of the fund balance to annual unrestricted expenditures. The Board of Trustees has mandated that the College has a minimum fund balance of 6%. The State of California recommends a 5% fund balance and the Community College Chancellor's Office has deemed that an institution with a fund balance of less than 3% is in fiscal distress. Board Priority 2021 is for no less than statewide average (23.3% as of July 2020).

Fund 29500-29700 GO Debt Service Fund

The General Obligation (GO) Debt Services Funds primary purpose is to repay the General Obligation Bonds in Hanford, Visalia, and Tulare.

Fund 39100 Contract Education Fund

The Contract Education Funds primary purpose is to account for revenue sources directly related to contract education courses.

Fund 39200 District Special Reserve

On March 13, 2020, the President of the United States declared the ongoing coronavirus (COVID-19) pandemic of sufficient severity and magnitude to warrant a nationwide emergency declaration. As such, there is no way to estimate the effects on on-going revenue and expenditures. The COVID-19 Special Reserve funds will be used as backfill against the uncertainty of the future.

Fund 41010-48009 Capital Projects Funds

According to BAM, the Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of capital facilities and projects. Examples of expenditures that may be recorded in Capital Projects Funds are acquisition or construction of new capital facilities (e.g., land, buildings, site improvements), improvements or extensions to the life of existing capital facilities, including major repair and remodeling projects such as scheduled maintenance and special repair, initial equipping of buildings (library books, furniture, fixtures, classroom supplies), and significant capital equipment purchases. Resources accumulated for future acquisition or construction of capital projects are recorded in this fund.

Fund 48010 Farm Special Reserve Fund

In 1989, the Board of Trustees authorized the sale of 40 acres of COS farmland on the southwest corner of Akers and Whitendale to the Visalia Unified School District. Because the funds were generated through the sale of COS farmland, these funds have been used to prepare the Tulare Campus Agriculture facilities. These funds are available to the District for internal borrowing.

Fund 48015 Linwood Reserve Fund

In 2012, The Board of Trustees authorized the sale of the remaining acres of COS farmland on Linwood to the Visalia Unified School District. The Board of Trustees has expressed a desire to possibly use these funds for future capital improvements.

These funds are available to the District for internal borrowing.

Fund 49700 Tulare General Obligation Bond Fund

The Tulare General Obligation (GO) Bond Fund's primary purpose is to build the Tulare Campus.

Fund 53010-53170 Farm Funds

The Farm Fund is used to support the daily operations of the College's agriculture program.

Fund 62100 Banked Leave Fund

Under Article 8.4 of the COSTA contract, certificated faculty have the ability to accumulate Banked Leave Time. The balance reflects the number of lecture hour equivalents accrued by faculty multiplied by the over-load faculty hourly rate. This account is updated annually and reflects the liability of the College to provide replacements when banked leave time is used. These funds are available to the District for internal borrowing.

Fund 75000-75080 Student Loan Funds

The Student Loan Funds are provided as short term loans to students as needed. Some examples of loans made available to students are Varsity Loans for Athletic programs, EOP&S Loans, Undergraduate Loans and RN Revolving Loans.

Fund 79010-79378 Student Trust Funds

The Student Trust Fund is primarily made up of the Student Body Center Fee Trust, which is used to account for monies collected by the district pursuant to Education Code Section 76375 for the purpose of establishing an annual building and operating fee to finance, construct, enlarge, remodel, refurbish, and operate a student center. Miscellaneous other Student Trust Funds are set up to account for all monies held in a trustee capacity by the District for organizations.

Fund 79500 Hispanic Serving Institute (HSI) Trust Fund

In fiscal year 2000/2001 the HSI Grant obtained by College of the Sequoias provided an opportunity for COS to receive matching funds of \$75,000 per year for five years to be put into a separate trust account. California Education Code Section 70902 permits this activity. One half of the interest may be withdrawn annually to enhance the components of the grant. After 20 years, the Federal guidelines allow the District to use these funds for any purpose. Funds will be available for use FY2024/2025. These funds are available to the District for internal borrowing.

Fund 81000-81610 Associated Student Body Funds

The Associated Student Body (ASB) Funds are used to account for monies of student clubs formed under Education Code Section 76062. Student club monies shall be expended in accordance with procedures established by the student club. ASB funds must be used to promote general welfare, morale or educational experience of the student and for goods/services other than those which the school district should provide from its own funding sources.

Fund 81810-81880 Co-Curricular Funds

The Co-Curricular Funds are funds donated annually by Student Senate to support student competitions.



HANFORD | TULARE | VISALIA

Hanford Educational Center
925 13th Ave, Hanford
559-583-2500

Tulare College Center
4999 East Bardsley Ave, Tulare
559-688-3000

Visalia Campus
915 S. Mooney Blvd, Visalia
559-343-6315