

# FINAL BUDGET BOOK 2020-2021



SEPTEMBER 14, 2020  
VISALIA • HANFORD • TULARE

Sequoias Community  
College District



College of the Sequoias

# College of the Sequoias Final Budget

## Table of Contents

<b>Page</b>	<b>Title</b>
3	Board of Trustees
4	Mission, Vision and Resource Allocation Philosophy
5	Integrated Planning Model
7	District Master Plan Goals
8	Board Priorities
9	Budget Planning and Development
10	Letter from the President
11	Apportionment Calculation - New Funding Formula
12	Revenues
13	Expenditures
14	Adopted Budget Unrestricted Expenditure Pie Chart
15	General Fund Budget Adopted vs Tentative
17	Budget Plus 1
19	All Funds Budget Snapshot
21	Summary of Other Funds
22	Summary of Farm Funds
23	General Fund Budget Summary
31	Benefit Rates
33	Student Financial Aid Data
34	Project Status Report
36	Banked Leave Calculation
37	Long Term Debt/General Obligation Bond Debt Service
38	Co-Curricular Budget
39	Funds Available for General Fund Cash Flow
40	Transfer Explanation
41	List & Description of All Funds

# BOARD OF TRUSTEES

**Kenneth Nunes**  
President

Ward 2

**John Lehn**  
Vice-President

Ward 5

**Raymond Macareno**  
Clerk

Ward 3

**Lori Cardoza**  
Member

Ward 4

**Greg Sherman**  
Member

Ward 1

**\*Vacant**  
Student Trustee

**Brent Calvin**  
Superintendent/President

\*Student Trustee is Advisory Only

## MISSION

Sequoias Community College District is dedicated to student learning, success, and equity by providing transfer education, basic skills, and workforce development for our diverse student population.

Affirmed by the Board of Trustees on February 12, 2018

## VISION

The entire College of the Sequoias community works in an environment of mutual respect to realize the following vision:

COS students achieve their full educational potential. The college strives to provide an educational pathway for every student with regard to background, disability, location, culture, learning modality, and preconceived time frames.

COS promotes an environment that creates a positive attitude among COS employees that carries over to the students and into the community.

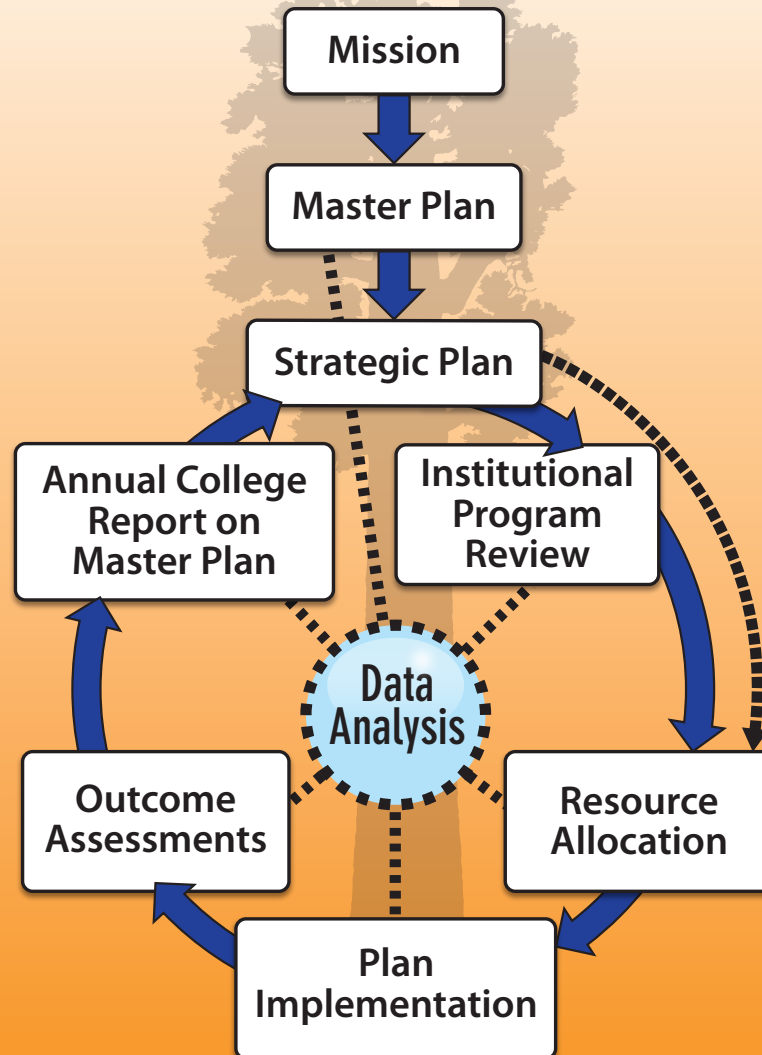
COS is a community leader whose contributions positively impact the lives of the population it serves.

Educational programs at COS are aligned to meet the constantly emerging economic and workforce development needs of the community through partnerships with businesses, government, industry and labor.

## RESOURCE ALLOCATION PHILOSOPHY

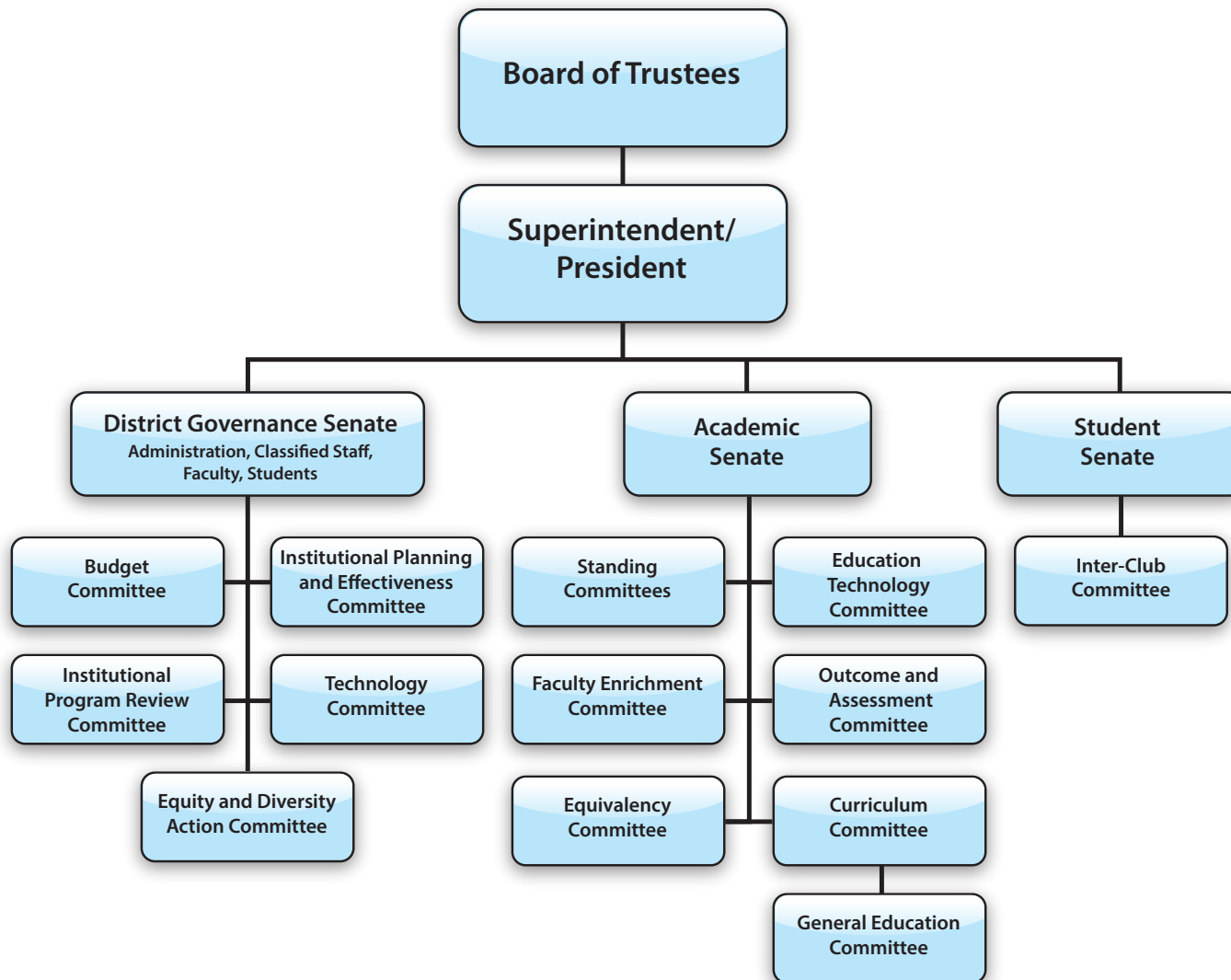
The District mission is the foundation of all planning processes because it describes the intended student population and the services that the college provides to the community. District Goals and Objectives are central to resource allocation. In the District's cycle of integrated planning, resources are allocated based on their connections with District Goals, student learning outcomes, service area outcomes, and/or District Objectives. All constituencies have appropriate opportunities to participate in the development of institutional budgets. The institution systematically assesses the effective use of financial resources and uses the results of the evaluation as the basis for improvement.

## College of the Sequoias Model for Integrated Planning



# College of the Sequoias

## Participatory Governance Structure



# DISTRICT MASTER PLAN GOALS

(Approved: February 9, 2015)

**District Goal I:** The College of the Sequoias Community College District will increase student enrollment relative to population growth and educational and workforce development needs.

**District Goal II:** The College of the Sequoias Community College District will improve the rate at which its students complete degrees, certificates, and transfer objectives.

**District Goal III:** The College of the Sequoias Community College District will strategically tailor and implement academic programs and student services that match the unique needs of its student population and the demands of ongoing changes in workforce development.

**District Goal IV:** The College of the Sequoias Community College District Board of Trustees, administration, faculty, and staff will engage in best practices and staff development to sustain effective operational systems for institutional assessment and continuous improvement.

# BOARD PRIORITIES

**2020-2021**

**Approved March 9, 2020**

1. Provide timely updates to the Board on the actions required and Districts steps taken to implement the new state funding formula enacted in fall 2018, including timely updates on the three components of the formula (Access, Success, and Equity).
2. Track progress of the implementation of Assembly Bill 705 to ensure alignment with the COS Master Plan 2015-25 and Strategic Plan 2018-21.
3. Continue efforts to strengthen the COS Agriculture program including planning for future productivity of Farm Operations acreage and visioning future changes in Agriculture instruction and programs.
4. Continue efforts to review regional workforce demands and when necessary, review, assess, modify, and align existing programs.
5. Ensure fiscal stability and strive to achieve a General Fund reserve consistent with current average (21.2%) for community colleges statewide.
6. Work diligently through the due process of collective bargaining and labor relation laws, to achieve employee contract agreements that are mutually beneficial for employees, students, the District and that support the overall best interest of our COS Vision and College community.
7. Continue to foster partnership to build the transfer pathway for College of the Sequoias to California State University, Fresno.



# COLLEGE OF THE SEQUOIAS

## Timeline and Process for Base Budget Development

### **January**

- Board of Trustees reviews the Governor's January budget and establishes Board priorities aligned with the District's Objectives in the Strategic Plan for the coming fiscal year.
- District Governance Senate reviews District Goals in the Master Plan and District Objectives in the Strategic Plan.
- Fiscal Administrators draft budget assumptions to reflect District Objectives and external realities, and forward assumptions to the Budget Committee.

### **February – May**

- Budget Committee reviews and revises the budget assumptions monthly as warranted based on new information.
- Budget Committee updates the District Governance Senate on the status of budget assumptions for the next fiscal year as needed.
- Fiscal Services builds tentative budget and provides managers with tentative budgets for the coming fiscal year.
- Administrative Services schedules annual meeting(s) during the spring budget development period to communicate the District's anticipated budget to all district constituencies.

### **June**

- Administrative Services presents finalized Tentative Budget to the Board of Trustees for approval.

### **July-August**

- Administration adjusts proposed budget assumptions and tentative budget based on changes in the state budget.

### **September**

- Superintendent/President presents the Final Budget to the Governing Board for approval.

Following the Great Recession of 2008 to 2012, the California Community College System (System), and the College of the Sequoias (District) specifically, enjoyed a 7-year run of relative budget stability. This allowed the District to build its general fund reserves up to, and over, the state average of approximately 22.5% while also increasing employee salary schedules by over 20% since the 2016-17 year.

Initially, it appeared that the 2020-21 budget would continue that strong economic trend. Governor Newsom's January budget proposed both a 2.31% Cost of Living Adjustment (COLA) and increases to the System's Student Centered Funding Formula rates.

That changed a few short months later after the nation experienced a virtual economic shutdown related to the Coronavirus global pandemic. The Governor's subsequent May Revise assumed an across-the-board 10% budget cut, roughly \$7.8M to the District, as well as cash deferrals. Subsequent proposals by the California Legislature relied less heavily on cuts and more on deferrals, requiring districts to sustain themselves using their own cash reserves with the hopes of being made whole in subsequent years as the state recovered.

In late June, a compromise was reached between the Governor and the Legislature. The resulting deal results in no budget cuts to the District but does implement large deferrals for community colleges in the amount of \$1.5 billion starting in February 2021 lasting through June 2021. Of the \$1.5 billion deferral, up to \$791 million would be rescinded if Congress approves a fourth stimulus package with sufficient funding by October 15, 2020. The Adopted Budget assumes the deferral amount for the District at an estimated amount of \$16.8 million.

Fortunately, the District has cash reserves to do this. In addition, the District was carrying an ongoing structural budget surplus that will allow it to absorb most of the budget cuts without having to reduce services to students. The District has also been able to build a Special Reserve for COVID-19 using the year-end surplus from 2018-19 and 2019-20, which can be used to help with deferrals or to backfill behind any budget cuts that may materialize.

In all, while the budget challenges facing the nation, state, and System are as great as they have ever been, the District is poised to face them without substantial adverse impacts to students or its employee groups during the 2020-21 year. This financial stability will allow the District to continue its ongoing commitment to the four Goal areas of Growth, Success, Equity, and Sustainability outlined in the 2015-25 Master Plan.

Sincerely,



Brent Calvin  
Superintendent/President

# Sequoias Community College District

## Apportionment Calculation Student Centered Funding Formula for 2020-2021

Calculation of FTES					
	FY17/18 Actual	FY18/19 Actual	FY19/20 Base	FY20/21 Base	FY21/22 Base
Credit (excluding special admit)	9,242.04	9,092.25	9,205.81	9,303.49	9,303.49
Special Admit	443.21	555.31	476.82	476.82	476.82
Non-Credit	472.08	472.08	493.26	493.26	493.26
CDCP	173.46	163.90	152.98	152.98	152.98
Total Funded FTES	10,330.79	10,283.54	10,328.87	10,426.55	10,426.55
3 year average Credit		9,046.75	9,180.03	9,200.52	9,270.93
Growth			97.68		
Funded FTES	10,330.79	10,238.04	10,400.77	10,323.58	10,393.99

Calculation of Base Allocation								
	FY19/20 70%, COLA 3.26%		FY20/21 70%, COLA 2.31%		FY20/21, COLA 0%		FY21/22 70%, COLA 2.71%	
	Per FTES Amount	Amount Paid	Per FTES Amount	Amount Paid	Per FTES Amount	Amount Paid	Per FTES Amount	Amount Paid
Basic Allocation Credit percent paid	70%		70%		70%		70%	
Basic Allocation		8,091,008		8,277,910		8,091,008		8,310,274
Credit	4,009	37,194,357	4,102	37,736,912	4,009	37,015,612	4,118	38,174,553
Non-Credit	3,381	1,667,530	3,459	1,706,049	3,381	1,667,530	3,472	1,712,720
CDCP	5,622	860,044	5,752	879,911	5,622	860,044	5,774	883,352
Special Admit	5,622	2,680,653	5,752	2,742,577	5,622	2,680,653	5,774	2,753,299
<b>Total Funding From Base Allocation</b>		<b>50,494,009</b>		<b>51,343,359</b>		<b>50,314,847</b>		<b>51,834,198</b>

Calculation of Supplemental Allocation							
	Point Amount	Counts FY18/19	FY19/20 COLA 3.26%	FY20/21 COLA 2.31%	FY20/21 COLA 0%	FY21/22 COLA 2.71%	
			20%	20%	20%	20%	
CA Promis Grant (BOG)	1	10,074	\$ 948.00	\$ 969.90	\$ 948.00	\$ 973.69	
AB540	1	524	9,550,152	9,770,761	9,550,152	9,808,961	
PELL	1	5,997	496,752	508,227	496,752	510,214	
			5,685,156	5,816,483	5,685,156	5,839,224	
<b>Total Funding From Supplemental Allocation</b>			<b>15,732,060</b>	<b>16,095,471</b>	<b>15,732,060</b>	<b>16,158,399</b>	

Calculation of Student Success Incentive Allocation				
	FY19/20 COLA 3.26%	FY20/21 COLA 2.31%	FY20/21 COLA 0%	FY21/22 COLA 2.71%
	10%	10%	10%	10%
Total Degrees, Transfer & Completion	5,082,052	5,605,795	5,424,827	5,900,815
Total Equity Bump PELL	1,186,122	1,311,221	1,311,221	1,414,121
Total Equity Bump College Promise	1,011,024	1,118,711	1,118,711	1,207,321
<b>Total Funding From Student Success Incentive Allocation</b>	<b>7,279,178</b>	<b>8,035,727</b>	<b>7,854,759</b>	<b>8,522,258</b>

	FY19/20 3.26% COLA	FY20/21 2.31% COLA	FY20/21 0% COLA	FY21/22 2.71% COLA
Total Computation Revenue Under New Formula	73,505,247	75,474,557	73,901,666	76,514,855
Increase over PY		1,969,310	396,419	2,613,189
Hold Harmless	65,112,035	66,616,123	65,112,035	66,876,571
Deficit Factor	0.009502		0.0085	
Total Deficit	(698,414)		(631,057)	
Total	72,806,833	75,474,557	73,270,609	76,514,855
FY21 Budget based on FY20 full SCFF		73,505,247		
Less 8% cut		(5,880,420)		
<b>FY21 Tentative Budget</b>		<b>67,624,827</b>		
<b>FY21 Final Adopted Budget</b>			<b>73,270,609</b>	
<b>FY22 Budget same as FY21</b>				<b>73,270,609</b>

# REVENUES

Revenues	2020-2021 Tentative	2020-2021 Adopted*	Changes
Local Tax	\$15,332,346	\$17,115,758	\$1,783,412
COS Student Enrollment Fees	\$2,858,117	\$2,858,117	\$0
Education Protection Account (EPA)	\$10,292,774	\$11,466,843	\$1,174,069
Apportionment CA Community Colleges	\$39,141,304	\$41,829,891	\$2,688,587
<b>Revenue Limit</b>	<b>\$67,624,541</b>	<b>\$73,270,609</b>	<b>\$5,646,068</b>
Other	\$24,247,658	\$25,491,009	\$1,243,351
<b>Total</b>	<b>\$91,872,199</b>	<b>\$98,761,618</b>	<b>\$6,889,419</b>

## Assumptions

### Unrestricted

- \* FY20/21 full SCFF, 0 COLA, 0 growth, .85% deficit increase \$5,646,068
- \* Mandate Cost increase \$11,380, Adjunct Parity increase \$36,343
- \* Lottery decrease \$100,000 due to COVID-19, 2% Enrollment decrease \$608
- \* Student fees are \$46 per unit

### Categoricals

- \* New Grant increase COVID-19 Block Grant \$1,118,579
- \* Increase Foster Care \$19,093, Staff Diversity \$5,000, Strong Workforce \$195,987
- \* Increase CTE \$69,017, BFAP \$9,865, FWS Local \$3,390, VTEC Early College \$4,335
- \* Increase Puente Co-op \$2,500
- \* Food Safety decrease \$79,381, Financial Aid Tech \$132, College Promise \$47,923
- \* Remove CDSS grant decrease \$4,250

## Taxes

Home Owner Tax Relief	\$163,874
Timber Tax	\$1,274
Payment in Lieu	\$44
Secured Tax	\$15,862,207
ERAF	\$0
Supplemental Tax	\$547,218
Unsecured Tax	\$502,790
Prior Year Taxes	\$38,351
<b>Total Property Taxes</b>	<b>\$17,115,758</b>

# EXPENDITURES

## (Unrestricted and Restricted)

Expenditure Categories	2020-2021 Tentative Budget	2020-2021 Adopted Budget	Changes
Certificated Salaries	\$ 32,990,294	\$ 33,099,150	\$ 108,856
Classified Salaries	19,984,553	20,305,992	321,439
Benefits	21,628,052	21,646,497	18,445
Supplies	2,856,003	3,313,861	457,858
Services	8,892,093	9,406,852	514,759
Capital	2,579,759	2,558,760	(20,999)
Other	2,747,241	2,718,848	(28,393)
<b>Total</b>	<b>\$ 91,677,995</b>	<b>\$ 93,049,960</b>	<b>\$ 1,371,965</b>

### Adopted Budget Assumptions

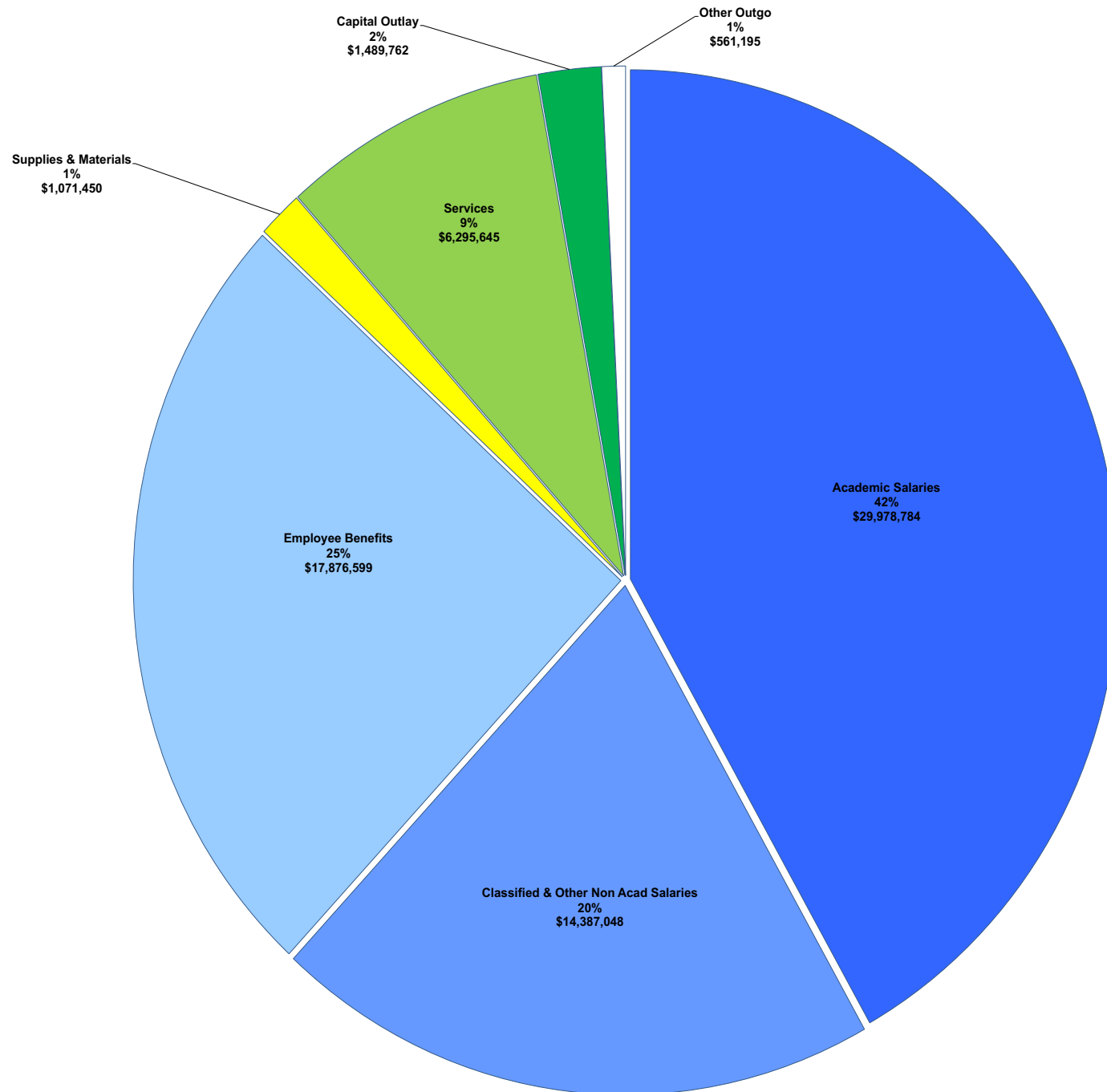
#### Unrestricted

- \* Budget augmentations increase \$431,407
- \* Misc Salary changes certificated decrease \$425,951
- \* Misc Salary changes classified decrease \$33,403
- \* Misc Salary changes management increase \$24,215
- \* Management reclassifications increase \$61,223
- \* H&W 100% of increase for all groups increase \$18,353
- \* Balance indirect and AAC special class revenue decrease \$36,458
- \* Adjunct Parity increase \$36,343

#### Categoricals

- \* New Grant COVID-19 Block Grant increase \$1,118,579
- \* Misc Categorical changes increase \$177,657

## 2020/2021 Adopted Budget Unrestricted Expenditures



## 2020/2021 Budget

### Unrestricted General Fund (11000-12999)

		<b>Tentative Adopted 6/8/2020</b>	<b>Final Adopted 9/14/2020</b>	<b>Variance</b>
Revenue Limit		<b>67,624,541</b>	<b>73,270,609</b>	5,646,068 (a)
Other Revenue		<b>4,154,417</b>	<b>4,101,532</b>	(52,885) (b)
	<b>Total Revenue</b>	<b>71,778,958</b>	<b>77,372,141</b>	5,593,183
Academic Salaries	10000	<b>30,193,605</b>	<b>29,978,784</b>	<b>(214,821)</b> (c)
Contract Faculty		19,489,795	19,168,384	(321,411)
Faculty Overload		2,146,945	2,146,945	-
Adjunct Faculty		3,931,056	3,946,985	15,929
Summer School		894,732	894,732	-
Administrator		2,606,627	2,614,164	7,537
Classified Salaries	20000	<b>14,185,677</b>	<b>14,387,048</b>	<b>201,371</b> (c)
Classified		9,212,090	9,205,003	(7,087)
Student Help		632,891	758,087	125,196
Administrator		2,934,988	2,994,670	59,682
Benefits	30000	<b>17,973,342</b>	<b>17,876,599</b>	<b>(96,743)</b> (c)
Supplies	40000	<b>1,057,330</b>	<b>1,071,450</b>	<b>14,120</b> (d)
Services	50000	<b>6,095,626</b>	<b>6,295,645</b>	<b>200,019</b> (e)
Capital Outlay	60000	<b>1,489,762</b>	<b>1,489,762</b>	-
Other Outgo	70000	<b>589,412</b>	<b>561,195</b>	<b>(28,217)</b> (f)
	<b>Total Expenses</b>	<b>71,584,754</b>	<b>71,660,483</b>	<b>75,729</b>
	<b>Surplus/(Deficit)</b>	<b>194,204</b>	<b>5,711,658</b>	

**Revenue Assumptions Tentative Adopted**

FY19/20 full SCFF + 8% cut, 0 COLA, 0 growth

Student fees are \$46 per unit

**Revenue Assumptions Final Budget**

(a) FY20/21 full SCFF, 0 COLA, 0 growth, .85% deficit increase \$5,646,068

(b) Decrease Lottery \$100,000 due to COVID-19, 2% Enrollment \$608

Increase Mandate Cost \$11,380, Adjunct Parity \$36,343

Student fees are \$46 per unit

**Expense Assumptions Tentative Adopted**

No negotiated changes have occurred in any labor contracts

H&W 50% of increase all groups

Step and Column costs for all employees are included

**Expense Assumptions Final Budget**

(c) Miscellaneous salary changes Faculty, Classified, Management decrease \$398,796

Budget augmentations miscellaneous hourly salary accounts increase \$209,027

Management reclassifications increase \$61,223

H&W 100% increase all groups increase \$18,353

(d) Budget augmentations increase \$14,120

(e) Balance indirect decrease \$8,241, Budget augmentations increase \$208,260

(f) AAC special class revenue decrease \$28,217



## 2020/2021 Budget Plus 1

### General Fund (11000-19250)

		Final Adopted 9/14/20	Budget Year Plus 1	Variance
Revenue Limit		73,270,609	73,270,609	-
Other Revenue		25,491,009	25,491,009	-
	<b>Total Revenue</b>	<b>98,761,618</b>	<b>98,761,618</b>	-
Academic Salaries	10000	33,099,150	34,057,716	958,566 (a)/(e)
Contract Faculty		21,152,001		
Faculty Overload		2,313,559		
Adjunct Faculty		3,979,891		
Summer School		902,232		
Administrator		2,933,409		
Classified Salaries	20000	20,305,992	20,552,003	246,011 (a)
Classified		13,188,905		
Student Help		1,338,229		
Administrator		3,990,797		
Benefits	30000	21,646,497	21,915,591	269,094 (a)/(b)/(d)
Supplies	40000	3,313,861	3,313,861	-
Services	50000	9,406,852	9,606,852	200,000 (c)
Capital Outlay	60000	2,558,760	2,558,760	-
Other Outgo	70000	2,718,848	2,718,848	-
	<b>Total Expenses</b>	<b>93,049,960</b>	<b>94,723,631</b>	1,673,671
	<b>Surplus/(Deficit)</b>	<b>5,711,658</b>	<b>4,037,987</b>	

**Revenue Assumptions Final Adopted**

FY20/21 full SCFF, 0 COLA, 0 growth, .85% deficit

Student fees are \$46 per unit

**Revenue Assumptions Budget Year Plus 1**

FY21 TCR + 0 COLA

FTES received 0% growth

Student fees are \$46 per unit

**Expense Assumptions Final Adopted**

Step and Column for all employees are included

FY21/22 and FY22/23 STRS/PERS increase are included \$1,301,396

FY21 May revise STRS/PERS reduced rates decrease \$889,570

**Expense Assumptions Budget Year Plus 1**

(a) Step & Column increased by \$750,000

(b) Health & Welfare increased by \$0

(c) Utilities/P&L/other augmentations insurance increased \$200,000

(d) PERS/STRS increased \$121,671 one year in advance for FY23/24

(e) (10) New full-time faculty for FON (5) Retirees increased \$602,000

**College of the Sequoias**  
**All Funds Budget**  
**Fiscal Year 2020/2021 Final Adopted Budget**

<b>Fund</b>	<b>Description</b>	<b>Purpose</b>	<b>Est. Beginning Fund Balance</b>	<b>Budgeted Revenues</b>	<b>Budgeted Expenditures</b>	<b>Estimated End Fund Balance</b>	<b>Restricted</b>
11000-19250	<b>General Fund</b>	Operating expense of District	<b>\$21,857,616</b>	<b>\$98,761,618</b>	<b>\$93,049,960</b>	<b>\$27,569,274</b>	
<b>Board Restricted Funds</b>							
39100	Contract Education	Operating expense of Contract/Community Education	\$18,886	\$500,000	\$500,000	\$18,886	
39200	COVID-19 Special Reserve	Special revenue set aside to mitigate cost of COVID-19	\$12,887,398	\$50,000	\$1,800,000	\$11,137,398	
41010-48009	Capital Projects	Acquisition or construction of capital facilities projects	\$9,717,702	\$14,481,351	\$21,532,605	\$2,666,448	
48010	Farm Special Reserve	Construction of Tulare Agriculture Facilities	\$1,002,210	\$9,000	\$0	\$1,011,210	
48015	Linwood Reserve	Capital improvements	\$145,811	\$9,000	\$0	\$154,811	
53010-53170	Farm	Operating expense of the Farm	-\$197,757	\$728,033	\$641,820	-\$111,544	
62100	Banked Leave	Accumulated banked leave time of COS full time faculty	\$0	\$40,000	\$40,000	\$0	\$0 (b)
75000-75090	Student Loans	Short term loans to students	\$94,989	\$1,000	\$0	\$95,989	\$95,989 (c)
79010-79378	Student Trusts	Funds held in a trustee capacity by District for COS organizations	\$438,099	\$400,000	\$400,000	\$438,099	\$263,917 (d)
79500	HSI Trust	Categorical funds & District match set aside for 20 years	\$939,917	\$20,000	\$10,000	\$949,917	\$949,917 (e)
81000-81610	Associated Student Body	Funds raised by student clubs	\$452,313	\$360,000	\$330,000	\$482,313	\$482,313 (f)
81810-81880	CoCurricular	Support student competitions	\$38,921	\$60,000	\$60,000	\$38,921	\$38,921 (f)
<b>Subtotal Board Restricted Funds</b>			<b>\$25,538,489</b>	<b>\$16,658,384</b>	<b>\$25,314,425</b>	<b>\$16,882,448</b>	<b>\$ 1,831,057</b>
<b>Legally Restricted Funds</b>							
29500	GO Debt Service Hanford A	Repay General Obligation Bonds of Hanford SFID	\$1,789,534	\$495,000	\$495,000	\$1,789,534	
29501	GO Debt Service Hanford B	Repay General Obligation Bonds of Hanford SFID	\$1,728,060	\$556,625	\$556,625	\$1,728,060	
29502	GO Debt Service Hanford Refunding Series C	Repay General Obligation Bonds of Hanford SFID	\$1,896,523	\$548,250	\$548,250	\$1,896,523	

29600	GO Debt Service Visalia A	Repay General Obligation Bonds of Visalia SFID	\$2,652,131	\$930,000	\$930,000	\$2,652,131
29601	GO Debt Service Visalia B	Repay General Obligation Bonds of Visalia SFID	\$4,280,080	\$114,613	\$114,613	\$4,280,080
29602	GO Debt Service Visalia C	Repay General Obligation Bonds of Visalia SFID	\$578,810	\$70,000	\$70,000	\$578,810
29603	GO Debt Service Visalia Refunding Series D	Repay General Obligation Bonds of Visalia SFID	\$1,860,406	\$805,918	\$805,918	\$1,860,406
29700	GO Debt Service Tulare A	Repay General Obligation Bonds of Tulare SFID	\$3,409,316	\$975,000	\$975,000	\$3,409,316
29705	GO Debt Service Tulare B	Repay General Obligation Bonds of Tulare SFID	\$1,424,428	\$506,825	\$506,825	\$1,424,428
29715	GO Debt Service Tulare C	Repay General Obligation Bonds of Tulare SFID	\$581,245	\$120,475	\$120,475	\$581,245
29716	GO Debt Service Tulare D	Repay General Obligation Bonds of Tulare SFID	\$353,162	\$187,025	\$187,025	\$353,162
29717	GO Debt Service Tulare Refunding Series E	Repay General Obligation Bonds of Tulare SFID	\$1,625,620	\$608,850	\$608,850	\$1,625,620
<b>Subtotal Legally Restricted Funds</b>			<b>\$22,179,315</b>	<b>\$5,918,581</b>	<b>\$5,918,581</b>	<b>\$22,179,315</b>
<b>Grand Total</b>			<b>\$69,575,420</b>	<b>\$121,338,583</b>	<b>\$124,282,966</b>	<b>\$66,631,037    \$1,831,057</b>

\*Unissued Bonds: Tulare \$22.8 Million

\*\* Health & Welfare JPA Irrevocable Trust \$11,460,955 Market Value as of 7/31/2020

**Reason for Restriction**

(b) COSTA contract; FY16/17 Banked Leave liability was set up

(c) Student loan accounts originally funded by categorical funds

(d) Funds received from employees and student fees: Student Rep, Student Center, Bus Passes, Sunshine Fund

(e) Funds must be invested for 20 years; not available until FY2024/2025

(f) ASB funds must be used to promote general welfare, morale or educational experience of the student and for goods/services other than those which the school district should provide from its own funding sources.

# SUMMARY BUDGET OF OTHER FUNDS

Title	10000 Certificated	20000 Classified	30000 Benefits	40000 Supplies	50000 Services	60000 Capital Outlay	70000 Other Out go	Total Expense	86000 State Revenue	88000 Local Revenue	Total Revenue	Net Surplus/(Deficit)
Farm Special Reserve					-	-	-	-		9,000	9,000	9,000
Linwood Reserve					-	-	-	-		9,000	9,000	9,000
Capital Projects					1,593,200	19,939,405	-	21,532,605	14,451,351	30,000	14,481,351	(7,051,254)
Hispanic Serving Inst							10,000	10,000		20,000	20,000	10,000
Banked Leave	37,500						2,500	40,000		40,000	40,000	-
COVID-19 Special Reserve	100,000	100,000	100,000	500,000	500,000	500,000		1,800,000		50,000	50,000	(1,750,000)
Hanford GO Debt Serv A					366,394		128,606	495,000		495,000	495,000	-
Hanford GO Debt Serv B					91,625		465,000	556,625		556,625	556,625	-
Hanford GO Debt Serv C					523,250		25,000	548,250		548,250	548,250	-
Visalia GO Debt Serv A					668,763		261,237	930,000		930,000	930,000	-
Visalia GO Debt Serv B					24,613		90,000	114,613		114,613	114,613	-
Visalia GO Debt Serv C					46,517		23,483	70,000		70,000	70,000	-
Visalia GO Debt Serv D					745,918		60,000	805,918		805,918	805,918	-
Tulare GO Debt Serv A					673,286		301,714	975,000		975,000	975,000	-
Tulare GO Debt Serv B					166,825		340,000	506,825		506,825	506,825	-
Tulare GO Debt Serv C					60,475		60,000	120,475		120,475	120,475	-
Tulare GO Debt Serv D					122,025		65,000	187,025		187,025	187,025	-
Tulare GO Debt Serv E					568,850		40,000	608,850		608,850	608,850	-

# SUMMARY BUDGET OF FARM FUNDS

Title	Salary & Benefits	40000 Supplies	50000 Services	60000 Capital Outlay	Total Expense	88000 Local Revenue	Net Surplus/(Deficit)	Restricted Lottery
<b>Instruction Funds</b>								25,000
Ag Overhead	60,000	4,000	20,000	2,000	<b>86,000</b>	1,000	(85,000)	2,250
Ag Technology	175	2,100	500	-	<b>2,775</b>	-	(2,775)	1,000
Beef	6,100	9,900	2,300	200	<b>18,500</b>	5,000	(13,500)	4,000
Equine	7,750	2,200	12,050	-	<b>22,000</b>	9,000	(13,000)	15,500
Sheep	5,600	4,900	725	-	<b>11,225</b>	4,000	(7,225)	4,000
Swine	6,650	7,900	850	-	<b>15,400</b>	5,000	(10,400)	5,000
Ornamental Horticulture	18,400	2,400	775	-	<b>21,575</b>	5,000	(16,575)	1,250
Plant Science		2,100	500	-	<b>2,600</b>	-	(2,600)	2,000
<b>Total AG Instruction Funds</b>	104,675	35,500	37,700	2,200	<b>180,075</b>	29,000	(151,075)	60,000
<b>Farm Operations</b>								
Alfalfa	-	10,000	40,000	-	<b>50,000</b>	138,233	88,233	
Crops	-	17,500	130,000	-	<b>147,500</b>	238,000	90,500	
Dairy	-	-	14,000	-	<b>14,000</b>	94,800	80,800	
Almonds	-	-	160,245	-	<b>160,245</b>	200,000	39,755	
Farm Overhead	-	5,000	69,000	4,000	<b>78,000</b>	-	(78,000)	
Residence	-	-	12,000	-	<b>12,000</b>	28,000	16,000	
<b>Total Farm Operations</b>	-	32,500	425,245	4,000	<b>461,745</b>	699,033	237,288	

**Fiscal Year:** 2021  
**Date Range:** 7/01/2020 to 8/19/2020  
**Fund From:** 11000 Unrestricted General Fund

Account	Description	FY20/21 Tentative Budget	FY20/21 Final Budget	Variance
11000	Instruction Salaries, Reg Stat		137,320	137,320
11100	Instructor Salaries, Credit	16,732,509	16,519,706	(212,803)
12100	Dean Salaries	1,418,843	1,418,843	-
12200	Division Chair Salaries	837,613	837,613	-
12300	Counselors Salaries	2,552,484	2,448,492	(103,992)
12400	Librarians Salaries	376,605	361,358	(15,247)
12500	Academic Administrators Salari	1,507,029	1,514,566	7,537
12600	Work Experience Coord Salaries	118,733	118,733	-
12700	Reassigned Time Salaries	592,883	728,779	135,896
12800	Other Non Instr Sal Cont/Reg S	218,073	218,073	-
13100	Part-time Instr Sal	3,963,962	3,979,891	15,929
13101	Part-time Instructors Sal - Pa	153,076	189,419	36,343
13120	Hourly Overload, Reg Status -	2,313,559	2,313,559	-
13310	Summer School Salaries Part-ti	117,388	117,388	-
13311	Summer School Salaries, Reg St	703,123	703,123	-
13320	Stipends	144,828	227,403	82,575
13330	Police Academy Hourly Salaries	116,031	116,031	-
13340	Adjunct Office Hours Salaries	75,000	75,000	-
14100	Non Instructional Salaries, Ot	87,204	87,204	-
14200	Hourly Counselor	357,591	412,548	54,957
14202	Summer School Counselors	43,400	40,400	(3,000)
14300	Hourly Librarian	183,357	205,138	21,781
14302	Summer School Librarian	41,321	41,321	-
14400	Contract Education Trainer	48,440		(48,440)
18010	Inst'l Retiree Over 65 Incenti	287,242	287,242	-
	Total for 10000	32,990,294	33,099,150	108,856
21110	Classified, Mo Salaries Reg	12,075,396	12,165,416	90,020
21510	Classified Administrators	3,907,039	3,990,797	83,758
21610	Confidential Monthly Salaries	622,807	622,807	-
22100	Direct Instructional Reg	1,024,604	1,023,489	(1,115)

Account	Description	FY20/21 Tentative Budget	FY20/21 Final Budget	Variance
23010	Classified Overtime	184,130	184,130	-
23020	Classified Substitute	52,570	52,570	-
23030	Classified Seasonal	17,415	17,415	-
23040	Classified Short-Term Project	49,982	73,562	23,580
23050	Classified Professional Expert	106,594	106,594	-
23090	Student Help	933,697	1,006,068	72,371
24100	Instr Aid - Non Reg Sched	794	794	-
24500	Instr Aid - Professional Exper	451,023	451,023	-
24600	Instr Aid - Student	255,110	304,022	48,912
24700	Instr Aid - Student Large Lect	24,226	28,139	3,913
28010	Non-Inst'l Ret Over 65 Incenti	279,166	279,166	-
	Total for 20000	19,984,553	20,305,992	321,439
	(10000 through 20000)	52,974,847	53,405,142	430,295
30000	Employee Benefits	790,102	840,102	50,000
31100	STRS Acad Instr & Instru Aides	4,071,866	4,100,765	28,899
31200	STRS Class & Other Non-Acad Em	39,383	40,600	1,217
31300	STRS Academic (Non-Instruction	625,452	626,508	1,056
32100	PERS Academic Instr & Instr Ai	88,147	88,165	18
32200	PERS Classified & Other Non-Ac	3,772,982	3,743,848	(29,134)
32300	PERS Academic (Non-Instruction	34,002	34,002	-
33100	OASDI Academic Instr & Instr A	17,583	17,583	-
33200	OASDI Class & Other Non-Academ	1,151,232	1,142,512	(8,720)
33300	OASDI Academic Non-Instruction	10,185	10,185	-
33400	Medicare Academic & Instr Aide	400,330	402,680	2,350
33500	Medicare Class & Other Non-Aca	297,151	295,067	(2,084)
33600	Medicare Academic Non-Instruct	51,677	51,737	60
34100	H&W Academic Instr & Instr Aid	3,526,750	3,482,019	(44,731)
34200	H&W Class & Other Non-Academic	4,242,418	4,256,362	13,944
34300	H&W Academic Non-Instructional	522,904	524,562	1,658
34410	H&W Under 65 (non-deduction)In	253,455	253,455	-



Account	Description	FY20/21 Tentative Budget	FY20/21 Final Budget	Variance
34420	H&W Under65 (non-deduct) Non-I	435,709	436,099	390
35100	SUI Academic Instr & Instr Aid	14,165	14,121	(44)
35200	SUI Classified & Other Non-Aca	9,133	9,187	54
35300	SUI Academic Non-Instructional	2,240	2,242	2
36100	W/C Academic Instr & Instr Aid	645,905	643,632	(2,273)
36200	W/C Class & Other Non-Academic	420,619	426,077	5,458
36300	W/C Academic Non-Instructional	96,441	96,535	94
37100	ARS Academic Instr & Instr Aid	49,662	49,662	-
37200	ARS Class & Other Non-Academic	5,921	6,458	537
38100	Academic Instr & Instr Aides	23,608	23,249	(359)
38200	Class & Other Non-Academic	27,560	27,613	53
38300	Academic Non-Instructional	1,470	1,470	-
	Total for 30000	21,628,052	21,646,497	18,445
	(10000 through 30000)	74,602,899	75,051,639	448,740
40000	Supplies & Materials	1,491,649	1,905,140	413,491
41000	Software	13,200	13,200	-
42000	Books, Magazines & Periodicals	4,700	4,700	-
43100	Instr Supplies & Materials	426,842	445,042	18,200
43110	Instr Audio - Visual Materials	15,660	15,660	-
43120	Lighting	1,000	1,000	-
43300	Testing Materials	700	700	-
43600	Duplication / Print Shop Mater	75,125	79,925	4,800
44100	Non-Instr Supplies & Materials	631,577	652,009	20,432
44150	Medical Supplies	25,000	25,935	935
44200	Grounds Supplies	17,000	17,000	-
44310	Fuel/Oil	87,000	87,000	-
44410	Cleaning Supplies	40,000	40,000	-
44500	Vet & Medicine	1,500	1,500	-
45120	Feed - CGS	24,500	24,500	-
45140	Plants - CGS	550	550	-

Account	Description	FY20/21 Tentative Budget	FY20/21 Final Budget	Variance
	Total for 40000	2,856,003	3,313,861	457,858
	(10000 through 40000)	77,458,902	78,365,500	906,598
50000	Other Operating Expenses & Ser	2,026,507	2,333,385	306,878
51100	Contract Services	832,229	944,829	112,600
51102	Instruction Contract Services	72,589	72,589	-
51200	Audit Expense	40,683	41,493	810
51400	Dues & Memberships	119,780	125,780	6,000
51500	Election Expense	100,000	100,000	-
51610	Insurance Premiums	602,010	602,010	-
51615	Theft/Damage Insurance Claims	5,000	5,000	-
51620	Student Insurance	131,581	131,581	-
51700	Interest Expense	150,030	150,030	-
51810	Legal - Human Resources Issues	40,000	40,000	-
51820	Legal - All Other Issues	130,347	130,347	-
51830	Legal - Advertisements	3,000	3,000	-
51900	Personal & Consultant Services	72,656	72,656	-
52010	Travel & Conference Faculty	123,104	123,104	-
52020	Travel & Conference Staff/Admi	114,767	115,045	278
52030	Travel & Conference Trustees/O	8,000	8,000	-
52040	Travel & Conference Students	133,117	133,117	-
52050	Work Required Mileage	38,650	38,800	150
52110	Facilities Rental	35,500	35,500	-
52160	Equip Rental/Lease/Software Li	649,888	714,588	64,700
52170	Vehicle Rental	34,684	34,684	-
52210	Building Repairs	253,405	258,405	5,000
52211	Building Repairs #1	26,358	26,358	-
52212	Building Repairs #2	100,000	100,000	-
52213	Building Repairs #3	70,000	70,000	-
52214	Building Repairs #4	70,000	70,000	-
52215	Building Repairs #5	70,000	70,000	-

Account	Description	FY20/21 Tentative Budget	FY20/21 Final Budget	Variance
52220	Equipment Repairs	86,397	86,397	-
52230	Vehicle Repairs	26,770	36,770	10,000
52240	Maintenance Agreements	631,069	637,069	6,000
52250	Scheduled Maintenance	500	500	-
52400	Postage	70,000	70,000	-
52510	Electricity	1,176,321	1,176,321	-
52520	Gas	108,000	108,000	-
52530	Generator Fuel	5,000	5,000	-
52540	Water	81,000	81,000	-
52550	Telephone	156,611	156,611	-
52560	Waste Disposal	68,000	68,000	-
52570	Hazardous Waste Removal	20,000	20,000	-
52590	Sewer	56,500	56,500	-
52610	Bank Charges	47,269	47,269	-
52615	Bad Debt Expense	150,000	150,000	-
52625	Advertising (Non-Legal)	84,529	84,529	-
52630	Promotions	17,509	17,509	-
52635	Fingerprinting	8,133	8,133	-
52645	TB Testing	1,800	1,800	-
52650	Accreditation	6,000	6,000	-
52665	Credit Card Fees	35,000	35,000	-
52685	Taxes/Assessments	1,800	1,800	-
58000	Indirect Support	-	2,343	2,343
	Total for 50000	8,892,093	9,406,852	514,759
	(10000 through 50000)	86,350,995	87,772,352	1,421,357
60000	Capital Outlay	1,335,251	1,301,100	(34,151)
63000	Library Books	198,440	198,440	-
63100	Textbooks	11,000	11,000	-
64100	New Equipment (\$200-\$5000)	700,068	700,055	(13)
64110	New Equipment (over \$5000)	335,000	348,165	13,165

Account	Description	FY20/21 Tentative Budget	FY20/21 Final Budget	Variance
	Total for 60000	2,579,759	2,558,760	(20,999)
	(10000 through 60000)	88,930,754	90,331,112	1,400,358
71000	Debt Retirement (Long Term Deb	482,986	\$482,986	-
73000	Interfund Transfers Out	755,128	\$726,911	(28,217)
75100	Return of Title IV Funds	500	\$500	-
76000	Other Payment to/for Students	1,417,025	\$1,416,849	(176)
76100	Payment to Student / Child Car	91,602	\$91,602	-
	Total for 70000	2,747,241	2,718,848	(28,393)
	(10000 through 70000)	91,677,995	93,049,960	1,371,965
81225	Title V	647,934	647,934	-
81235	TRIO Upward Bound Math/Science	301,913	301,913	-
81250	Forest Reserve Revenue	7,000	7,000	-
81330	Tulare Co WIA Revenue	103,000	103,000	-
81340	Kings Co WIA Revenue	5,000	5,000	-
81515	Pell Admin Allowance	32,640	32,640	-
81525	SEOG Admin Allowance	18,167	18,167	-
81530	Federal Workstudy	344,194	344,194	-
81535	Federal Workstudy Admin Allowa	14,286	14,286	-
81600	Veterans Education Revenue	1,805	1,805	-
81700	VTEA Revenue	436,607	436,607	-
81910	CARES Act	2,375,000	2,375,000	-
81930	Foster Care Education Program	77,298	82,935	5,637
81990	Other Federal Revenue	181,686	683,851	502,165
81999	Federal Carry Forward Revenue	471,856	392,475	(79,381)
	Subtotal Federal Revenue	5,018,386	5,446,807	428,421
86100	General Apportionment	39,141,304	41,829,891	2,688,587
86120	2% Enrollment Fee	162,738	162,130	(608)
86220	EOP&S	1,315,044	1,315,044	-

Account	Description	FY20/21 Tentative Budget	FY20/21 Final Budget	Variance
86225	EOPS & CARE	269,195	269,195	-
86226	NextUp	268,467	268,467	-
86230	DSP&S	1,558,034	1,558,034	-
86240	TANF	92,059	92,059	-
86250	Cal Works	557,151	557,151	-
86269	Strong Workforce	1,427,608	1,623,595	195,987
86274	Faculty & Staff Diversity	45,000	50,000	5,000
86276	Matriculation	3,117,305	3,117,305	-
86277	Independent Living	22,500	22,500	-
86288	SB70 Career Exploration & Deve	46,195	46,195	-
86289	Adult Ed Block Grant	273,589	273,589	-
86291	Part-Time Faculty Parity	183,288	219,631	36,343
86292	Basic Skills	349,216	349,216	-
86293	Student Equity	1,432,894	1,432,894	-
86299	Other Categorical Programs	117,637	131,093	13,456
86301	EPA Proceeds	10,292,774	11,466,843	1,174,069
86331	BFAP Admin Allowance	464,913	474,778	9,865
86540	Other Reimbursable Categorical	107,385	103,135	(4,250)
86541	Economic Development	378,977	378,977	-
86710	Timber Tax	1,274	1,274	-
86720	Homeowners Tax Relief	163,874	163,874	-
86730	Payment in Lieu of Taxes	44	44	-
86810	Lottery	1,600,000	1,500,000	(100,000)
86815	Lottery Prop 20	250,000	250,000	-
86820	Mandated Costs Reimbursement	301,922	313,302	11,380
86900	Other State Revenues	1,429,721	1,998,080	568,359
86999	State Carry Forward Revenue	516,908	617,610	100,702
	Subtotal State Revenue	65,887,016	70,585,906	4,698,890
88110	Secured Tax Allocation	14,078,795	15,862,207	1,783,412
88120	Supplemental Tax Allocation	547,218	547,218	-

Account	Description	FY20/21 Tentative Budget	FY20/21 Final Budget	Variance
88130	Unsecured Tax Allocation	502,790	502,790	-
88160	Prior Year Taxes	38,351	38,351	-
88552	Testing Revenue	2,000	2,000	-
88600	Rentals & Leases Income	213,434	213,434	-
88700	Interest & Investment Income	505,000	505,000	-
88801	Enrollment	2,858,117	2,858,117	-
88802	Health Services	507,602	507,602	-
88804	Non-Resident Tuition	410,000	410,000	-
88805	Parking Permits	276,000	276,000	-
88810	Contra Revenue - Enrollment Fe	(50,000)	(50,000)	-
88821	Enrollment Status Verification	1,000	1,000	-
88823	Class Audit Fees/Credit by Exa	2,000	2,000	-
88824	Intern'l Student Application F	500	500	-
88827	Official Transcripts	25,000	25,000	-
88829	Diploma/Mailing	200	200	-
88849	Miscellaneous Student Charges	400	400	-
88912	Gate Receipts	12,701	12,701	-
88921	Library GoPrints	60,000	60,000	-
88990	Miscellaneous Local Revenue	596,691	603,526	6,835
88999	Local Carry Forward Revenue	243,870	243,948	78
89210	Interfund Transfers In	135,128	106,911	(28,217)
	Subtotal Local Revenue	20,966,797	22,728,905	1,762,108
	Total for 80000	91,872,199	98,761,618	6,889,419
	Revenues	91,872,199	98,761,618	6,889,419
	Expenses	91,677,995	93,049,960	1,371,965
	Surplus/(Deficit)	194,204	5,711,658	

## Benefit Rates 2020-2021

### Health Plan Fiscal Year

**COSTA** \$18,555.00 (Medical - \$16,710.00 & Dental - \$1,845.00)

**CSEA** \$18,399.00 (Medical - \$16,554.00 & Dental - \$1,845.00)

**Management/Confidential** \$18,555.00 (Medical - \$16,710.00 & Dental - \$1,845.00)

**Life** \$115.20

RATIO OF STATUTORY BENEFITS	Employer	Employee
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STRS 2% @ 60	16.15%	10.25%
STRS 2% @ 62	16.15%	10.205%
PERS-Tier I	20.70%	7.00%
PERS-Tier II	20.70%	7.00%
FICA	6.20%	6.20%
MEDI	1.45%	1.45%
SUI	0.05%	
WORK COMP	2.2234%	
ALT RET	2.30%	5.20%

### Certificated

Full-Time - Includes Medicare	19.8734%
Full-Time - Without Medicare	18.4234%
Full-Time – PERS Member	30.6234%
Part-Time - STRS Member	19.8734%
Part-Time - non STRS medi & APPLE	6.0234%

### Classified

Full Time – PERS member	30.6234%
Part-Time – non PERS medi & APPLE	6.0234%

### Confidential

Full Time	30.6234%
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\*Benefit year district contribution October to September health and welfare amount \$16,710.00 Dental \$1,845.00  
See next page for actual SISC plans offered.

CALCULATIONS as of MARCH 27, 2020

divided by 12											Benefit Year District Contribution	new cost per month divide by
COSTA												
SISC Plans	2020-21 Monthly SISC Rate (Jul-Sept 2020)	Monthly District Contribution (Jul-Sept 2020)	Monthly Employee Contribution (July-Sept 2020)	2020-21 Monthly SISC Rate (Oct 2020-Jun 2021)	Monthly District Contribution (Oct 2020-Jun 2021)	Monthly Employee Contribution (Oct 2020-Jun 2021)		Fiscal Year District Contribution (Jul 2020-Jun 2021)	Insurance Plan Year Employee Contribution (Oct 2020-Sept 2021)		(Oct 2020-Sept 2021)	10
SISC 100 A RX 5-20	1,554.00	1,379.50	174.50	1,569.00	1,392.50	176.50		16,671.00	2,118.00		16,710.00	211.80
SISC 100A RX 10-35	1,412.00	1,379.50	32.50	1,426.00	1,392.50	33.50		16,671.00	402.00		16,710.00	40.20
SISC 100 C RX 9-35	1,408.00	1,379.50	28.50	1,422.00	1,392.50	29.50		16,671.00	354.00		16,710.00	35.40
SISC 100 D RX 7-25	1,413.00	1,379.50	33.50	1,426.00	1,392.50	33.50		16,671.00	402.00		16,710.00	40.20
SISC 90 A RX 7-25	1,406.00	1,379.50	26.50	1,419.00	1,392.50	26.50		16,671.00	318.00		16,710.00	31.80
						-		-	-		-	
						-		-	-		-	
						-		-	-		-	
						-		-	-		-	
Dental & Vision	153.75	153.75	-	153.75	153.75	-		\$ 1,845.00	\$ -	\$	1,845.00	

\*Note - Costa members are paid over 10 months, so the amounts above are multiplied by 12 (x3 + x9), and divided by 10, to arrive at 10thly amounts for faculty. Please see final calculations to the right.

\*\*PER Article X, District and COSTA agree to 100% in any increase in premium cost for major medical, RX, dental and vision, calculated based upon increase in SISC 90A for plan year October 1, 2020 thru September 30, 2021.  
The Annual Premium for Plan SISC 90A increased by \$156.00. The monthly District Contribution amount will increase by \$13.00.

Classified (CSEA)										Benefit Year District Contribution
SISC Plans	2020-21 Monthly SISC Rate (Jul-Sept 2020)	Monthly District Contribution (Jul-Sept 2020)	Monthly Employee Contribution (Jul-Sept 2020)	2020-21 Monthly SISC Rate (Oct 2020-Jun 2021)	Monthly District Contribution (Oct 2020-Jun 2021)	Monthly Employee Contribution (Oct 2020-Jun 2021)		Fiscal Year District Contribution (Jul 2020-Jun 2021)	Insurance Plan Year Employee Contribution (Oct 2020-Sept 2021)	(Oct 2020-Sept 2021)
SISC 100 A \$10 RX 5-20	1,554.00	1,379.50	174.50	1,569.00	1,379.50	189.50		16,554.00	2,274.00	16,554.00
SISC 100 A \$20 RX 7-25	1,476.00	1,379.50	96.50	1,490.00	1,379.50	110.50		16,554.00	1,326.00	16,554.00
SISC 100 A \$20 RX 200/10-35	1,412.00	1,379.50	32.50	1,426.00	1,379.50	46.50		16,554.00	558.00	16,554.00
SISC 100 B RX 9-35	1,421.00	1,379.50	41.50	1,435.00	1,379.50	55.50		16,554.00	666.00	16,554.00
SISC 100 C RX 9-35	1,408.00	1,379.50	28.50	1,422.00	1,379.50	42.50		16,554.00	510.00	16,554.00
SISC 90 A RX 7-25	1,406.00	1,379.50	26.50	1,419.00	1,379.50	39.50		16,554.00	474.00	16,554.00
<b>Dental &amp; Vision</b>	<b>153.75</b>	<b>153.75</b>	<b>-</b>	<b>153.75</b>	<b>153.75</b>	<b>-</b>		<b>1,845.00</b>		<b>1,845.00</b>

Management and Confidentials:										Benefit Year District Contribution
SISC Plans	2020-21 Monthly SISC Rate (Jul-Sept 2020)	Monthly District Contribution (Jul-Sept 2020)	Monthly Employee Contribution (July-Sept 2020)	2020-21 Monthly SISC Rate (Oct 2020-Jun 2021)	Monthly District Contribution (Oct 2020-Jun 2021)	Monthly Employee Contribution (Oct 2020-Jun 2021)		Fiscal Year District Contribution (Jul 2020-Jun 2021)	Insurance Plan Year Employee Contribution (Oct 2020-Sept 2021)	(Oct 2020-Sept 2021)
SISC 100 A RX 5-20	1,554.00	1,379.50	174.50	1,569.00	1,392.50	176.50		16,671.00	2,118.00	16,710.00
SISC 100 A RX 10-35	1,412.00	1,379.50	32.50	1,426.00	1,392.50	33.50		16,671.00	402.00	16,710.00
SISC 100 C RX 9-35	1,408.00	1,379.50	28.50	1,422.00	1,392.50	29.50		16,671.00	354.00	16,710.00
SISC 100 D RX 7-25	1,413.00	1,379.50	33.50	1,426.00	1,392.50	33.50		16,671.00	402.00	16,710.00
SISC 90 A RX 7-25	1,406.00	1,379.50	26.50	1,419.00	1,392.50	26.50		16,671.00	318.00	16,710.00
								-	-	-
								-	-	-
								-	-	-
<b>Dental &amp; Vision</b>	<b>153.75</b>	<b>153.75</b>	<b>-</b>	<b>153.75</b>	<b>153.75</b>	<b>-</b>		<b>\$ 1,845.00</b>	<b>\$ -</b>	<b>\$ 1,845.00</b>

\*Note - These figures are based on 12 month employees



**College of the Sequoias  
Student Financial Aid Data  
2009/10 - 2019/20**

Year	COS Enrollment	# SFA Applicants	# SFA Recipients	Total Expenditures
09/10	20,654	15,193	9,703	\$ 26,146,461
10/11	19,451	17,173	10,058	\$ 29,438,051
11/12	15,289	16,830	9,541	\$ 28,997,343
12/13	14,378	17,524	9,209	\$ 29,336,994
13/14	14,353	17,120	9,884	\$ 30,884,134
14/15	14,759	16,907	9,988	\$ 31,446,456
15/16	15,489	16,751	10,186	\$ 32,865,967
16/17	16,258	16,330	10,064	\$ 33,163,810
17/18	16,513	17,707	10,692	\$ 37,173,172
18/19	16,804	17,520	11,008	\$ 38,189,053
19/20	17,272	17,091	11,235	\$ 40,923,138

# Promise Grant Fee Waivers	Promise Grant Expenditures
9,620	\$ 4,438,317
10,016	\$ 4,478,656
9,502	\$ 5,837,339
9,458	\$ 7,555,914
9,837	\$ 8,094,183
9,942	\$ 8,002,229
10,131	\$ 8,187,540
10,009	\$ 8,024,493
10,625	\$ 8,389,917
9,866	\$ 8,154,696
9,869	\$ 7,908,435

Expenditures by Source of Funds - 2019/20			Expenditures by Type of Aid - 2019/20		
Federal	\$ 24,791,820	60.58%	Grants	\$ 39,887,990	97.47%
State	\$ 14,968,433	36.58%	Loans	\$ 599,645	1.47%
Local	\$ 1,162,885	2.84%	Employment	\$ 435,503	1.06%
Total	<u>\$ 40,923,138</u>	100.00%	Total	<u>\$ 40,923,138</u>	100.00%

### COS Project Status Report as of 6/23/20

	Project Name	Phase Project Is In	Status	Construction Date	Completion Date	Budget Amount	Fundsite
1	<b>Tulare Center Phase I</b>	Project Closeout (in FUSION)	DSA closeout with certification complete. All remaining project closeout documents were approved in FUSION 3/13/19. Awaiting FUSION update.	6/28/10	Open for classes 1/10/2013	\$48,345,278	100% State
2	<b>Basic Skills Center</b>	FPP Approved	This project proposes to demolish and replace the Buckeye and General Grant buildings on the COS Visalia campus. The new "Basic Skills Center" facility will provide services for all students to increase their skills in English as a Second Language (ESL), Math, English and other Language Arts; an Educational Master Plan goal. In addition, Access & Ability Center offerings will be hosted in this building. The District completed preliminary planning in fall 2019. Working drawings are in progress, approximately 75% complete, to be submitted to DSA in July 2020. Estimated construction start date is summer 2021. Estimated project completion date is December 2022 with occupancy in spring 2023.	6/1/21	12/1/22	\$16,913,000	90.1% State (\$15,241,000), 9.9% District (\$1,672,000)
3	<b>Tulare Center Phase II</b>	IPP Submitted	This project will move Auto, Construction Technology, Industrial Technology, Computer Repair and the HVAC Technology programs from the Visalia and Tulare Downtown Annex sites to the Tulare College Center campus. Due to lack of funding, this project has been rejected and resubmitted every year since 2012. The project score is extremely low and will require significant enrollment growth at the site before it can be considered for funding by the Chancellor's Office. Despite the score, the District will continue to resubmit the project on an annual basis.	2/1/25	8/1/26	\$33,753,744	100% State

4	<b>Hanford Education Expansion</b>	FPP Submitted	<p>The Hanford Educational Center has experienced continuous enrollment growth since inception. Existing facilities are being utilized efficiently and effectively. The District has expressed a need to utilize other educational facilities to expand its course offerings, most specifically with science (lab) course offerings. This project will provide the specific facility needs to accommodate this expansion and contribute to the District's specific District Objective of increasing overall enrollment on an annual basis. This project will construct a new general instruction building to accommodate the consistent enrollment growth of the Hanford Educational Center. The project will include 15,480 asf of Lab space, 4,600 asf of Office space, 1,420 asf of Study space, and 4,720 asf of Other support space.</p>	2/1/24	12/1/25	\$26,288,336	100% State
5	<b>Kern Building Modernization</b>	IPP Submitted	<p>This Project will renovate the areas within the Kern building and reconfigure the academic spaces to meet current and future educational program needs.</p>	1/1/26	5/1/27	\$13,672,986	100% State

**Banked Leave Time Calculation  
As of June 30, 2020**

<b>Formula:</b>	# LHE X Semester Hours (17.5) X \$ Rate			
	719.917 X	17.5 X	70.06	882,654.24
<b>Add Employee Benefits at 19.9913%</b>	882,654.24 X	120.7706%		1,065,986.82
<b>Required Balance:</b>				1,065,986.82
<b>Less Balance including interest:</b>				1,056,142.57
<b>Less estimated 4th qtr interest:</b>				<u>6,500.00</u>
<b>Adjustment to Cash Balance:</b>				3,344.25
<b>Banked Leave Liability Balance:</b>				1,037,603.55
<b>Adjustment needed:</b>				28,383.27

\* \$ Rate and Benefits % provided by payroll  
LHE (Lecture Hour Equivalent) provided by Academic Services  
17.5 rate a factor used each year

### Long Term Debt/General Obligation Bonds Debt Service

	Original Principal	Maturity Date	19/20 Actual Payment Certificate of Participation (COP)	20/21 Principal	20/21 Budgeted Payment	Funding Source
2010 Hanford Lease Revenue Bond	3,310,000	May 15, 2035	230,569	2,375,000	231,169	General Fund
2004 Student Center COP	3,945,000	May 1, 2034	238,305	Paid off 7/6/18	7/6/18 refinanced with Citizens	**General Fund: District share only
2018 Lease Refunding (10 years) Citizen's Business Bank	2,665,000	May 1, 2028	327,787	2,211,400	327,650	**General Fund: District share only
California Energy Commission Solar Loan	2,981,074	February 1, 2033	175,358	2,279,643	175,358	General Fund/Electricity Savings

\*\*Paid by the Student Center Trust, Health Center and the District

FY 19/20 Actual:	FY 20/21 Budgeted:
Student Center Trust: \$65,000	Student Center Trust: \$65,000
Health Center: \$33,000	Health Center: \$33,000
District: \$229,787	District: \$229,650

### General Obligation (GO) Bond Debt Service

Hanford GO Debt Service						
2007 Hanford Issue remainder after refi	1,459,982	June 3, 2021	440,000	294,982	495,000	Hanford Bond Measure C Debt Service
2009 Hanford Issue	6,995,778	August 1, 2034	546,950	4,515,778	556,625	Hanford Bond Measure C Debt Service
2017 Hanford Refunding Series C	12,175,000	August 1, 2032	548,750	11,860,000	548,250	Hanford Bond Measure C Debt Service
Tulare GO Debt Service						
2009 Tulare Issue remainder after refi	5,793,219	January 9, 2025	910,000	3,253,219	975,000	Tulare Bond Measure J Debt Service
2011 Tulare Issue	10,004,927	August 1, 2041	467,725	8,739,927	506,825	Tulare Bond Measure J Debt Service
2014 Tulare Issue	3,401,460	August 1, 2042	126,125	3,271,460	120,475	Tulare Bond Measure J Debt Service
Paid off 8/30/13 2011 Tulare Bond Anticipation Notes (BAN)	11,501,011	September 1, 2013	12,093,425	-	-	Tulare Bond Measure J Debt Service
Paid off 7/1/16 2013 Tulare Bond Anticipation Notes (BAN)	5,276,844	July 1, 2016	5,276,844	-	-	Tulare Bond Measure J Debt Service
2016 Tulare Issue	3,710,000	August 1, 2040	185,150	3,495,000	187,025	Tulare Bond Measure J Debt Service
2017 Tulare Refunding Series E	14,015,000	August 1, 2032	610,850	13,630,000	608,850	Tulare Bond Measure J Debt Service
Visalia GO Debt Service						
2009 Visalia Issue remainder after refi	4,247,404	January 9, 2024	865,000	1,832,404	930,000	Visalia Bond Measure I Debt Service
2020 Visalia Issue remainder after refi	4,260,000	August 1, 2039	232,500	4,260,000	114,613	Visalia Bond Measure I Debt Service
2011 Visalia Issue remainder after refi	474,299	March 11, 2030	55,000	364,299	70,000	Visalia Bond Measure I Debt Service
2017 Visalia Refunding Series D	19,695,000	August 1, 2036	803,794	19,220,000	805,919	Visalia Bond Measure I Debt Service

**COLLEGE OF THE SEQUOIAS  
CO-CURRICULAR BUDGET  
2020/2021**

**REVENUE FOR 2020/2021**

Student Senate	\$ 60,000.00
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**BUDGET DISTRIBUTION FOR 2020/2021**

Agriculture Club	\$ 2,735.95
Alpha Gamma Sigma	\$ 1,403.92
Athletics	\$ 40,000.00
Campus Paper	\$ 1,853.95
Chamber Singers	\$ 3,298.98
Concert Choir	\$ 2,530.00
Jazz Band	\$ 1,925.45
Pep Squad	\$ 2,112.95
Symphonic Band	\$ 2,248.30
Theater	\$ 1,890.50
<b>Total</b>	<b>\$ 60,000.00</b>

**PLEASE NOTE:**

- All Co-Curricular participants (100%) must pay the Activity Benefits Fee each semester.
- The Activity Benefits Fee must be paid within the first two weeks of the semester.  
Failure to do so will result in the loss of funds for the current year.

# COLLEGE OF THE SEQUOIAS

## **Funds available for General Fund Cash Flow Fiscal Year 2020/2021 As of Final Budget Adoption**

Due to the timing of property tax receipts, the District will seek to borrow cash (if needed) from internal funds. In the event there is not enough cash to borrow internally, the District will seek borrowing from external sources.

### **Internal funds available for borrowing**

62100 Faculty Banked Leave	\$ 1,067,082	48015 Linwood Reserve	\$ 145,810
48010 Farm Special Reserve	\$ 398,067	79500 Hispanic Serving Institute Trust (HSI)	\$ 939,916
39200 COVID-19 Special Reserve	\$ 9,929,003		

# COLLEGE OF THE SEQUOIAS

## Transfers 2020/2021 Final Adopted Budget

### **Expense Transfers**

Expense transfers are tracked through the Banner system by a Journal Voucher (JV) number. Expense transfers are completed when an expenditure is posted incorrectly. The transaction would be a debit to the correct account line and a credit to the incorrect account line. Use tax is another instance of an expense transfer. If any fund other than General Fund pays an invoice that use tax needs to be applied to, a use tax transfer must occur between the two funds.

### **Internal Fund Borrowing**

Internal Fund borrowing occurs when the General Fund is short on cash for monthly obligations such as payroll and vendor payments. The transaction would be a debit to the General Fund and a credit to the Internal Fund that was utilized for temporary borrowing. All internal fund borrowing is monitored and repaid once funds are available and any outstanding balances at year end are reported to the Board of Trustees.

### **Interfund Transfers as of Tentative Adopted Budget**

Interfund Transfers are permanent Board authorized transfers from one fund to another. The interfund transfers for fiscal year 2020/2021 as of budget adoption are listed below.

### **Interfund Transfers Out Of General Fund Totaling \$726,911**

1. Extended Opportunity Programs & Services (EOP&S) transfer to Financial Aid	\$400,000
2. Cooperative Agencies Resources for Education (CARE) transfer to Financial Aid	\$ 70,000
3. Unrestricted General Fund transfer to Access and Ability Center special class revenue	\$ 25,240
4. NextUp transfer to Financial Aid	\$ 60,000
5. Unrestricted General Fund transfer to MESA	\$ 71,671
6. CARES Act HSI transfer for lost revenue due to COVID-19	\$100,000

### **Interfund Transfers Into General Fund Totaling \$106,911**

1. Restricted Access and Ability Center from Unrestricted General Fund	\$ 25,240
2. Restricted General Fund MESA program from HSI Trust	\$ 10,000
3. Restricted General Fund MESA from Unrestricted General Fund	\$ 71,671



**College of the Sequoias**  
**Listing and Description of All Funds**  
**2020/2021 Adopted Budget**

Board Restricted Funds are funds in which the Board of Trustees has designated a specific expenditure purpose. For example, Capital Projects and Farm Special Reserve are Board Restricted Funds. Legally Restricted Funds are funds in which expenditures are restricted by code of law. For example, the General Obligation (GO) Bonds, and the GO Bond Debt Service Funds are Legally Restricted Funds.

**Fund 11000-19250 General Fund**

According to the California Community Colleges Budget and Accounting Manual (BAM), the General Fund is the primary operating fund of the district. It is used to account for those transactions that, in general, cover the full scope of operations of the district (instruction, student services, administration, maintenance and operations, utilities, supplies and general operating costs). All transactions shall be accounted for in the General Fund unless there is a compelling reason (e.g., legal or contractual requirement) to report them in another fund.

Revenue in the General Fund is received from federal, state and local resources. The primary source of unrestricted revenue is generated by the Student Center Funding Formula and also includes student enrollment fees, property taxes, and state general apportionment. Student Center Funding Formula has three components, Base Allocation + FTES (which is calculated using FTES), Supplemental Allocation which is based on socioeconomic factors such as PELL, College Promise, and AB540 recipients, and Student Success

Allocation which is based on eight success factors such as Degree attainment. Other unrestricted revenue sources are lottery proceeds, interest and rental income. The primary source of restricted revenue is linked to resources available for the operation and support of the educational programs that are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditure.

The fiscal well being of any institution is determined by the relation of the fund balance to annual unrestricted expenditures. The Board of Trustees has mandated that the College has a minimum fund balance of 6%. The State of California recommends a 5% fund balance and the Community College Chancellor's Office has deemed that an institution with a fund balance of less than 3% is in fiscal distress. Board Priority 2020 is for statewide average approximately 22.2%.

**Fund 29500-29717 GO Debt Service Fund**

The General Obligation (GO) Debt Services Funds primary purpose is to repay the General Obligation Bonds in Hanford,

Visalia, and Tulare.

### **Fund 39100 Contract Education Fund**

The Contract Education Funds primary purpose is to account for revenue sources directly related to contract education courses.

### **Fund 39200 COVID-19 Special Reserve**

On March 13, 2020, the President of the United States declared the ongoing coronavirus (COVID-19) pandemic of sufficient severity and magnitude to warrant a nationwide emergency declaration. As such, there is no way to estimate the effects on on-going revenue and expenditures. The COVID-19 Special Reserve funds will be used as backfill against the uncertainty of the future.

### **Fund 41010-48009 Capital Projects Funds**

According to BAM, the Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of capital facilities and projects. Examples of expenditures that may be recorded in Capital Projects Funds are acquisition or construction of new capital facilities (e.g., land, buildings, site improvements), improvements or extensions to the life of existing capital facilities, including major repair and remodeling projects such as scheduled maintenance and special repair, initial equipping of buildings (library books, furniture, fixtures, classroom supplies), and significant capital equipment purchases. Resources accumulated for future acquisition or construction of capital projects are recorded in this fund.

### **Fund 48010 Farm Special Reserve Fund**

In 1989, the Board of Trustees authorized the sale of 40 acres of COS farmland on the southwest corner of Akers and Whitendale to the Visalia Unified School District. Because the funds were generated through the sale of COS farmland, these funds have been used to prepare the Tulare Campus Agriculture facilities. These funds are available to the District for internal borrowing.

### **Fund 48015 Linwood Reserve Fund**

In 2012, The Board of Trustees authorized the sale of the remaining acres of COS farmland on Linwood to the Visalia Unified School District. The Board of Trustees has expressed a desire to possibly use these funds for future capital improvements. These funds are available to the District for internal borrowing.

### **Fund 53010-53170 Farm Funds**

The Farm Fund is used to support the daily operations of the College's agriculture program.

### **Fund 62100 Banked Leave Fund**

Under Article 8.4 of the COSTA contract, certificated faculty have the ability to accumulate Banked Leave Time. The balance reflects the number of lecture hour equivalents accrued by faculty multiplied by the over-load faculty hourly rate. This account is updated annually and reflects the liability of the

College to provide replacements when banked leave time is used. These funds are available to the District for internal borrowing.

#### **Fund 75000-75080 Student Loan Funds**

The Student Loan Funds are provided as short term loans to students as needed. Some examples of loans made available to students are Varsity Loans for Athletic programs, EOP&S Loans, Undergraduate Loans and RN Revolving Loans.

#### **Fund 79010-79378 Student Trust Funds**

The Student Trust Fund is primarily made up of the Student Body Center Fee Trust, which is used to account for monies collected by the district pursuant to Education Code Section 76375 for the purpose of establishing an annual building and operating fee to finance, construct, enlarge, remodel, refurbish, and operate a student center. Miscellaneous other Student Trust Funds are set up to account for all monies held in a trustee capacity by the District for organizations.

#### **Fund 79500 Hispanic Serving Institute (HSI) Trust Fund**

In fiscal year 2000/2001 the HSI Grant obtained by College of the Sequoias provided an opportunity for COS to receive matching funds of \$75,000 per year for five years to be put into a separate trust account. California Education Code Section 70902 permits this activity. One half of the interest may be withdrawn annually to enhance the components of the grant. After 20 years, the Federal guidelines allow the District to use these funds for any purpose. Funds will be available for use

FY2024/2025. These funds are available to the District for internal borrowing.

#### **Fund 81000-81610 Associated Student Body Funds**

The Associated Student Body (ASB) Funds are used to account for monies of student clubs formed under Education Code Section 76062. Student club monies shall be expended in accordance with procedures established by the student club. ASB funds must be used to promote general welfare, morale or educational experience of the student and for goods/services other than those which the school district should provide from its own funding sources.

#### **Fund 81810-81880 Co-Curricular Funds**

The Co-Curricular Funds are funds donated annually by Student Senate to support student competitions.



HANFORD | TULARE | VISALIA

Hanford Educational Center  
925 13th Ave, Hanford  
559-583-2500

Tulare College Center  
4999 East Bardsley Ave, Tulare  
559-688-3000

Visalia Campus  
915 S. Mooney Blvd, Visalia  
559-343-6315