

QUARTERLY FINANCIAL STATUS REPORT

(Financial Report for Fiscal Year 2024-2025, Quarter: 3)

District: SEQUOIAS

District Code: 560

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer:

Ron Ballesteros-Perez

Electronic Certification Date:

Monday, April 28, 2025

Contact: Leangela Miller- Director of Budget
Hernandez
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The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2024		Quarter Ended: 3	As of June 30 for the fiscal year specified			
Line	Description	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Projected 2024-2025	
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:						
A.	Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	84,033,778	97,418,137	105,774,750	105,848,235	
A.2	Other Financing Sources (Object 8900)	3,235,872	727,852	60,668	0	
A.3	Total Unrestricted Revenue (A.1 + A.2)	87,269,650	98,145,989	105,835,418	105,848,235	
B.	Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	73,361,718	82,030,962	93,677,092	99,103,834	
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	10,156,108	16,096,485	11,606,464	5,088,950	
B.3	Total Unrestricted Expenditures (B.1 + B.2)	83,517,826	98,127,447	105,283,556	104,192,784	
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	3,751,824	18,542	551,862	1,655,451	
D.	Fund Balance, Beginning	23,691,660	27,976,074	28,287,853	29,738,783	
D.1	Prior Year Adjustments + (-)	532,590	293,237	899,068	1,062,774	
D.2	Adjusted Fund Balance, Beginning (D + D.1)	24,224,250	28,269,311	29,186,921	30,801,557	
E.	Fund Balance, Ending (C. + D.2)	27,976,074	28,287,853	29,738,783	32,457,008	
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	33.5%	28.8%	28.2%	31.2%	

		As of the specified quarter ended for each fiscal year			
Line	Description	2021-2022	2022-2023	2023-2024	2024-2025
II. Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	43,826,048	59,437,003	37,344,938	36,733,340
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	43,826,048	59,437,003	37,344,938	36,733,340

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col 2.)
III. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	105,511,280	105,848,235	78,624,805	74.3%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	105,511,280	105,848,235	78,624,805	74.3%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	97,272,718	99,103,834	77,164,075	77.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,088,950	5,088,950	4,162	0.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	102,361,668	104,192,784	77,168,237	74.1%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	3,149,612	1,655,451	1,456,568	
L.	Fund Balance, Beginning	29,738,783	29,738,783	29,738,783	
L.1	Prior Year Adjustments + (-)	1,062,774	1,062,774	1,062,774	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	30,801,557	30,801,557	30,801,557	
M.	Fund Balance, Ending (K. + L.2)	33,951,169	32,457,008	32,258,125	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	33.2%	31.2%		

IV. Has the district settled any employee contracts during this quarter?

NO

V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

VI. Does the district have significant fiscal problems that must be addressed?

This Year?

NO

If yes, what are the problems and what actions will be taken?

Next Year?

NO