

**QUARTERLY FINANCIAL STATUS REPORT**  
(Financial Report for Fiscal Year 2023-2024, Quarter: 3)

**District:** SEQUOIAS

**District Code:** 560

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

**Chief Business Officer:** Ron Ballesteros-Perez

**Electronic Certification Date:** Wednesday, April 17, 2024

Contact: Leangela Miller- Director of Budget  
Hernandez  
(559) 730-3795 Ext: leangelam@cos.edu

**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

Fiscal Year: 2023

Quarter Ended: 3

As of June 30 for the fiscal year specified

Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024
<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	79,041,375	84,033,778	97,418,137	102,794,656
A.2	Other Financing Sources (Object 8900)	3,343,665	3,235,872	727,852	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	82,385,040	87,269,650	98,145,989	102,794,656
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	67,086,728	73,361,718	82,030,962	93,476,828
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	13,796,326	10,156,108	16,096,485	7,073,321
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	80,883,054	83,517,826	98,127,447	100,550,149
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	1,501,986	3,751,824	18,542	2,244,507
D.	<b>Fund Balance, Beginning</b>	21,870,666	23,691,660	27,976,074	28,287,853
D.1	Prior Year Adjustments + (-)	319,008	532,590	293,237	906,335
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	22,189,674	24,224,250	28,269,311	29,194,188
E.	<b>Fund Balance, Ending (C. + D.2)</b>	23,691,660	27,976,074	28,287,853	31,438,695
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	29.3%	33.5%	28.8%	31.3%

As of the specified quarter ended for each fiscal year

Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
<b>Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
H.1	Cash, excluding borrowed funds	34,961,002	43,826,048	59,437,003	37,344,938
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	34,961,002	43,826,048	59,437,003	37,344,938

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	102,701,663	102,794,656	78,897,234	76.8%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	102,701,663	102,794,656	78,897,234	76.8%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	93,316,017	93,476,828	70,454,079	75.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	73,321	7,073,321	2,116	0.0%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	93,389,338	100,550,149	70,456,195	70.1%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	9,312,325	2,244,507	8,441,039	
L.	<b>Fund Balance, Beginning</b>	28,287,853	28,287,853	28,287,853	
L.1	Prior Year Adjustments + (-)	906,335	906,335	906,335	
L.2	<b>Adjusted Fund Balance, Beginning (L + L.1)</b>	29,194,188	29,194,188	29,194,188	
M.	<b>Fund Balance, Ending (K. + L.2)</b>	38,506,513	31,438,695	37,635,227	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	41.2%	31.3%		

**Has the district settled any employee contracts during this quarter?**

NO

**Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

NO

If yes, list events and their financial ramifications.

**Does the district have significant fiscal problems that must be addressed?**

**This Year?**

NO

If yes, what are the problems and what actions will be taken?

**Next Year?**

NO