

QUARTERLY FINANCIAL STATUS REPORT

(Financial Report for Fiscal Year 2023-2024, Quarter: 2)

District: SEQUOIAS

District Code: 560

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial State Report (CCFS-311Q) is prepared in accordance to Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer:

Ron Ballesteros-Perez

Electronic Certification Date:

Tuesday, January 23, 2024

Contact: Leangela Miller- Director of Budget
Hernandez
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The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2023		Quarter Ended: 2	As of June 30 for the fiscal year specified			
Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024	
Unrestricted General Fund Revenue, Expenditure and Fund Balance:						
A.	Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	79,041,375	84,033,778	97,418,137	102,787,338	
A.2	Other Financing Sources (Object 8900)	3,343,665	3,235,872	727,852	0	
A.3	Total Unrestricted Revenue (A.1 + A.2)	82,385,040	87,269,650	98,145,989	102,787,338	
B.	Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	67,086,728	73,361,718	82,030,962	93,130,942	
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	13,796,326	10,156,108	16,096,485	73,321	
B.3	Total Unrestricted Expenditures (B.1 + B.2)	80,883,054	83,517,826	98,127,447	93,204,263	
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,501,986	3,751,824	18,542	9,583,075	
D.	Fund Balance, Beginning	21,870,666	23,691,660	27,976,074	28,287,853	
D.1	Prior Year Adjustments + (-)	319,008	532,590	293,237	9,779	
D.2	Adjusted Fund Balance, Beginning (D + D.1)	22,189,674	24,224,250	28,269,311	28,297,632	
E.	Fund Balance, Ending (C. + D.2)	23,691,660	27,976,074	28,287,853	37,880,707	
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	29.3%	33.5%	28.8%	40.64%	

		As of the specified quarter ended for each fiscal year			
Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	39,017,708	39,391,723	48,554,186	39,779,786
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	39,017,708	39,391,723	48,554,186	39,779,786

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col 2.)
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	102,701,663	102,787,338	56,291,326	54.8%
I.2	Other Financing Sources (Object 8900)	0	0	54,532	
I.3	Total Unrestricted Revenue (I.1 + I.2)	102,701,663	102,787,338	56,345,858	54.8%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	93,316,017	93,130,942	46,785,832	50.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	73,321	73,321	0	0.0%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	93,389,338	93,204,263	46,785,832	50.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	9,312,325	9,583,075	9,560,026	
L.	Fund Balance, Beginning	28,287,853	28,287,853	28,287,853	
L.1	Prior Year Adjustments + (-)	9,779	9,779	9,779	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	28,297,632	28,297,632	28,297,632	
M.	Fund Balance, Ending (K. + L.2)	37,609,957	37,880,707	37,857,658	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	40.3%	40.6%		

Has the district settled any employee contracts during this quarter?

NO

Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

Does the district have significant fiscal problems that must be addressed?

This Year?

NO

If yes, what are the problems and what actions will be taken?

Next Year?

NO