

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

CERTIFY QUARTERLY DATA

[CHANGE THE PERIOD](#) ▼

Fiscal Year: 2022-2023

Quarter Ended: (Q2) Dec 31, 2022

District: (560) SEQUOIAS

Your Quarterly Data is Certified for this quarter.

Chief Business Officer**CBO Name:**

Ron Ballesteros Perez

CBO Phone:

559-730-3734

CBO Signature:**Date Signed:**
1/23/23**District Contact Person****Name:**

Nicole Chavez

Title:

College Accountant

Telephone:

559-730-3791

Fax:

559-730-3894

E-Mail:

nicolech@cos.edu

Chief Executive Officer Name:

Brent Calvin

CEO Signature:**Date Signed:**
1/23/23**Electronic Cert Date:**

01/19/2023

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
ccfs311admin@cccco.edu

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VIEW QUARTERLY DATA

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Fiscal Year: 2022-2023

Quarter Ended: (Q2) Dec 31, 2022

District: (560) SEQUOIAS

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	77,561,721	79,041,375	84,033,778	95,183,950
A.2	Other Financing Sources (Object 8900)	60,339	3,343,665	3,235,872	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	77,622,060	82,385,040	87,269,650	95,183,950
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	66,348,296	67,086,728	73,361,718	83,450,439
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	14,244,875	13,796,326	10,156,108	73,321
B.3	Total Unrestricted Expenditures (B.1 + B.2)	80,593,171	80,883,054	83,517,826	83,523,760
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-2,971,111	1,501,986	3,751,824	11,660,190
D.	Fund Balance, Beginning	21,857,616	21,870,666	23,691,660	27,976,075
D.1	Prior Year Adjustments + (-)	2,984,161	319,008	532,590	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	24,841,777	22,189,674	24,224,250	27,976,075
E.	Fund Balance, Ending (C. + D.2)	21,870,666	23,691,660	27,976,074	39,636,265
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	27.1%	29.3%	33.5%	47.5%

II. Annualized Attendance FTES:

		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
G.1	Annualized FTES (excluding apprentice and non-resident)	10,444.00	9,364.22	8,978.45	9,789.71

III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2019-20	2020-21	2021-22	2022-23
H.1	Cash, excluding borrowed funds		39,017,708	39,391,723	48,554,186
H.2	Cash, borrowed funds only		0	0	0

H.3	Total Cash (H.1+ H.2)	30,116,909	39,017,708	39,391,723	48,554,186
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IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	95,101,612	95,183,950	44,587,365	46.8%
I.2	Other Financing Sources (Object 8900)	0	0	-292	
I.3	Total Unrestricted Revenue (I.1 + I.2)	95,101,612	95,183,950	44,587,073	46.8%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	82,835,735	83,450,439	40,800,227	48.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	73,321	73,321	754	1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	82,909,056	83,523,760	40,800,981	48.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	12,192,556	11,660,190	3,786,092	
L	Adjusted Fund Balance, Beginning	27,976,075	27,976,075	27,976,075	
L.1	Fund Balance, Ending (C. + L.2)	40,168,631	39,636,265	31,762,167	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	48.4%	47.5%		

V. Has the district settled any employee contracts during this quarter?**NO****VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?****NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?**This year?
Next year?****NO
NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)