

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

CERTIFY QUARTERLY DATA

[CHANGE THE PERIOD](#) ▼

Fiscal Year: 2022-2023

Quarter Ended: (Q1) Sep 30, 2022

District: (560) SEQUOIAS

Your Quarterly Data is Certified for this quarter.

Chief Business Officer**CBO Name:**

Ron Ballesteros-Perez

CBO Phone:

559-730-3734

CBO Signature:**Date Signed:**
10/27/22**District Contact Person****Name:**

Nicole Chavez

Title:

College Accountant

Telephone:

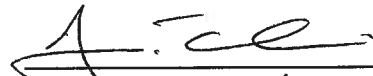
559-730-3791

Chief Executive Officer Name:

Brent Calvin

Fax:

559-730-3894

CEO Signature:**Date Signed:**
10/27/22**E-Mail:**

nicolech@cos.edu

Electronic Cert Date:

10/26/2022

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
ccfs311admin@cccco.edu

Quarterly Financial Status Report, CCFS-311Q

ENTER OR EDIT CURRENT DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2022-2023

Quarter Ended: (Q1) Sep 30, 2022

District: (560) SEQUOIAS

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Projected Actuals as of June 30 (Col. 4)
------	-------------	-------------------------	--------------------------------	-------------------------------	------------------------------------------

I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Closed for edits after Nov 16, 2022

A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	95,101,612	95,101,612	23,428,524	95,101,612
A.2	Other Financing Sources (Object 8900)	0	0	-120	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	95,101,612	95,101,612	23,428,404	95,101,612
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	82,835,735	83,650,944	19,872,198	83,650,944
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	73,321	73,321	754	73,321
B.3	Total Unrestricted Expenditures (B.1 + B.2)	82,909,056	83,724,265	19,872,952	83,724,265
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	12,192,556	11,377,347	3,555,452	11,377,347
D.	Fund Balance, Beginning	27,976,075	27,976,075	27,976,075	27,976,075
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	27,976,075	27,976,075	27,976,075	27,976,075
E.	Fund Balance, Ending (C. + D.2)	40,168,631	39,353,422	31,531,527	39,353,422
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	48.4%	47%	158.7%	47%

SAVE EDITS »»

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
-----	---------------------------------------------------------	--	--	--	--

III. Total General Fund Cash Balance (Unrestricted and Restricted)

		Amount as of the Specified Quarter Ended
H.1	Cash, excluding borrowed funds	51,297,676
H.2	Cash, borrowed funds only	0
H.3	Total Cash (H.1+ H.2)	51,297,676

IV. Has the district settled any employee contracts during this quarter? For first quarter reporting, has the district settled any employee contracts during the fourth quarter of the prior fiscal year or during the first quarter of the current year?

☒ Yes☐ No

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management		Academic				Classified	
			Permanent		Temporary			
YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1: 2022-23	428,753	7.56%	1,746,211	7.56%	343,528	7.56%	910,258	7.56%
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1: 2022-23	136,580	7.56%	528,241	7.56%	90,392	7.56%	284,922	7.56%
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

SAVE EDITS »»

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

Ongoing salary and benefit increase funded by the unrestricted General Fund (GF) ongoing budget surplus. The final FY22-23 adopted budget includes salary and benefit increase. GFU Final adopted surplus= \$12,192,556

1786 Characters Remaining

d. Did any contracts settled in this time period cover part-time, temporary faculty?

☒ Yes☐ No

d.1

Does the contract include minimum standards for the terms of reemployment preference and evaluation for part-time, temporary faculty in order to remain eligible to receive Student Equity and Achievement Program funds*?

☒ Yes☐ No

*As a condition for receiving Student Equity and Achievement Program funds, negotiations between districts and the exclusive representative for part-time, temporary faculty must include minimum standards for the terms of reemployment preference and evaluation as outlined in Education Code section 87482.3. Education Code section 78222(d)(2) links the negotiation requirement to the receipt of funds for the Student Equity and Achievement Program.

d.2

Does the collective bargaining agreement achieve parity between compensation for full-time and part-time, temporary faculty?

☐ Yes☒ No

V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

☐ Yes☒ No

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

2000 Characters Remaining

VI. Does the district have significant fiscal problems that must be addressed?

This year?

☐ Yes☒ No

Next year?

☐ Yes☒ No

Describe the problem(s) and action(s) to be taken. If the district is projecting deficit spending (a negative value for section I.C above) or an ending unrestricted general fund balance less than 10% of annual expenditures (section I.F.1 above), please identify the primary factors contributing to deficit spending and/or describe the district's reserve balance management strategy. Provide additional information as needed to CCFS311admin@cccco.edu.

2000 Characters Remaining

«« EXIT WITHOUT SAVING

SAVE EDITS »»

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
ccfs311admin@cccco.edu