

# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

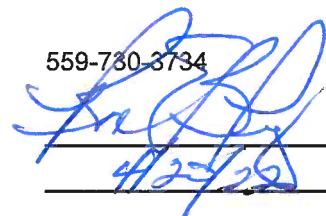
CHANGE THE PERIOD ▼

Fiscal Year: 2021-2022

Quarter Ended: (Q3) Mar 31, 2022

District: (560) SEQUOIAS

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer****CBO Name:** Ron Ballesteros-Perez**CBO Phone:** 559-730-3734**CBO Signature:****Date Signed:**  
4/23/22**District Contact Person****Name:** Vanessa Quintero**Title:** College Accountant**Telephone:** 559-730-3791**Chief Executive Officer Name:** Brent Calvin**Fax:** 559-730-3894**CEO Signature:****Date Signed:**  
4/20/22**E-Mail:** vanessaq@cos.edu**Electronic Cert Date:** 04/20/2022

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
[ccfs311admin@cccco.edu](mailto:ccfs311admin@cccco.edu)

# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2021-2022

Quarter Ended: (Q3) Mar 31, 2022

District: (560) SEQUOIAS

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22

**I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	71,351,062	77,561,721	79,041,375	82,748,574
A.2	Other Financing Sources (Object 8900)	16,251	60,339	3,343,665	2,908,015
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	71,367,313	77,622,060	82,385,040	85,656,589
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	62,051,851	66,348,296	67,086,728	78,397,919
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,277,119	14,244,875	13,796,326	102,411
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	69,328,970	80,593,171	80,883,054	78,500,330
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	2,038,343	-2,971,111	1,501,986	7,156,259
D.	<b>Fund Balance, Beginning</b>	19,832,805	21,857,616	21,870,666	23,691,661
D.1	Prior Year Adjustments + (-)	-13,532	2,984,161	319,008	522,076
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	19,819,273	24,841,777	22,189,674	24,213,737
E.	<b>Fund Balance, Ending (C. + D.2)</b>	21,857,616	21,870,666	23,691,660	31,369,996
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	31.5%	27.1%	29.3%	40%

**II. Annualized Attendance FTES:**

		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
G.1	Annualized FTES (excluding apprentice and non-resident)	10,274.00	10,444.00	9,364.22	N/A

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

		As of the specified quarter ended for each fiscal year			
		2018-19	2019-20	2020-21	2021-22
H.1	Cash, excluding borrowed funds		36,664,449	34,961,002	43,826,048
H.2	Cash, borrowed funds only		0	0	0

H.3	Total Cash (H.1+ H.2)	25,409,782	36,664,449	34,961,002	43,826,048
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**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	82,368,632	82,748,574	63,538,265	76.8%
I.2	Other Financing Sources (Object 8900)	800,000	2,908,015	3,187,316	109.6%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	83,168,632	85,656,589	66,725,581	77.9%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	76,457,002	78,397,919	56,838,332	72.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	102,411	102,411	5,256	5.1%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	76,559,413	78,500,330	56,843,588	72.4%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	6,609,219	7,156,259	9,881,993	
L	Adjusted Fund Balance, Beginning	24,213,737	24,213,737	24,213,737	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	30,822,956	31,369,996	34,095,730	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	40.3%	40%		

**V. Has the district settled any employee contracts during this quarter?****NO****VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?****NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

**VII. Does the district have significant fiscal problems that must be addressed?****This year?  
Next year?****NO  
NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)