

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

[CHANGE THE PERIOD](#) ▼

Fiscal Year: 2021-2022

Quarter Ended: (Q1) Sep 30, 2021

District: (560) SEQUOIAS

Your Quarterly Data is Certified for this quarter.

Chief Business Officer**CBO Name:** Ron Ballesteros-Perez**CBO Phone:** 559-730-3734**CBO Signature:** **Date Signed:** 10/19/21**District Contact Person****Name:** Vanessa Quintero**Title:** College Accountant**Telephone:** 559-730-3791**Chief Executive Officer Name:** Brent Calvin**Fax:** 559-730-3894**CEO Signature:** **Date Signed:** 10/19/21**E-Mail:** vanessaq@cos.edu**Electronic Cert Date:** 10/19/2021

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VIEW QUARTERLY DATA

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Fiscal Year: 2021-2022

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Line	Description	As of June 30 for the fiscal year specified			
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	71,351,062	77,561,721	79,041,375	83,428,202
A.2	Other Financing Sources (Object 8900)	16,251	60,339	3,343,665	800,000
A.3	Total Unrestricted Revenue (A.1 + A.2)	71,367,313	77,622,060	82,385,040	84,228,202
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	62,051,851	66,348,296	67,086,728	77,061,193
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,277,119	14,244,875	13,796,326	102,411
B.3	Total Unrestricted Expenditures (B.1 + B.2)	69,328,970	80,593,171	80,883,054	77,163,604
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,038,343	-2,971,111	1,501,986	7,064,598
D.	Fund Balance, Beginning	19,832,805	21,857,616	21,870,666	23,691,661
D.1	Prior Year Adjustments + (-)	-13,532	2,984,161	319,008	-11,083
D.2	Adjusted Fund Balance, Beginning (D + D.1)	19,819,273	24,841,777	22,189,674	23,680,578
E.	Fund Balance, Ending (C. + D.2)	21,857,616	21,870,666	23,691,660	30,745,176
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	31.5%	27.1%	29.3%	39.8%

II. Annualized Attendance FTES:

		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
G.1	Annualized FTES (excluding apprentice and non-resident)	10,274	10,444		N/A

III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2018-19	2019-20	2020-21	2021-22
H.1	Cash, excluding borrowed funds		28,078,522	33,025,132	32,785,737
H.2	Cash, borrowed funds only		0	0	0

H.3	Total Cash (H.1+ H.2)	27,012,776	28,078,522	33,025,132	32,785,737
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IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	82,368,632	83,428,202	18,768,194	22.5%
I.2	Other Financing Sources (Object 8900)	800,000	800,000	1,491,427	186.4%
I.3	Total Unrestricted Revenue (I.1 + I.2)	83,168,632	84,228,202	20,259,621	24.1%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	76,457,002	77,061,193	19,069,730	24.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	102,411	102,411	158	0.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	76,559,413	77,163,604	19,069,888	24.7%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	6,609,219	7,064,598	1,189,733	
L	Adjusted Fund Balance, Beginning	23,680,578	23,680,578	23,680,578	
L.1	Fund Balance, Ending (C. + L.2)	30,289,797	30,745,176	24,870,311	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	39.6%	39.8%		

V. Has the district settled any employee contracts during this quarter?**YES****If yes, complete the following: (If multi-year settlement, provide information for all years covered.)**

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1: 2021-22	388,123	6%	1,436,170	6%	266,310	6%	602,373	6%
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1: 2021-22	113,902	6%	282,318	6%	34,872	6%	195,925	6%
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

Ongoing salary and benefit increases funded by the unrestricted General Fund (GF) ongoing budget surplus. The final FY21-22 adopted budget includes salary and benefit increase. GFU Final adopted surplus = \$6,609,219

d. Did any contracts settled in this time period cover part-time, temporary faculty?

YES

d.1

Does the contract include minimum standards for the terms of reemployment preference and evaluation for part-time, temporary faculty in order to remain eligible to receive Student Equity and Achievement Program funds*?

YES

**As a condition for receiving Student Equity and Achievement Program funds, negotiations between districts and the exclusive representative for part-time, temporary faculty must include minimum standards for the terms of reemployment preference and evaluation as outlined in Education Code section 87482.3. Education Code section 78222(d)(2) links the negotiation requirement to the receipt of funds for the Student Equity and Achievement Program.*

d.2

Does the collective bargaining agreement achieve parity between compensation for full-time and part-time, temporary faculty?

YES

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?

NO

Next year?

NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)