CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

CERTIFY QUARTERLY DATA

CHANGE THE PERIOD
Fiscal Year: 2020-2021
Quarter Ended: (Q1) Sep 30, 2020

District: (560) SEQUOIAS

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Ron Ballesteros-Perez

CBO Phone: 559-730-3734

CBO Signature: Ron Ballesteros-Perez Digitally signed by Ron Ballesteros-Perez

Date Signed: Date: 2020.10.21 10:32:21 -07'00'

Chief Executive Officer Name: Brent Calvin

CEO Signature:

Date Signed: 10/21/20

Electronic Cert Date: 10/21/2020

District Contact Person

Name: Megan Shults

Title: College Accountant

Telephone: 559-730-3791

Fax: 559-730-3894

E-Mail: megans@cos.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
ccfs311admin@cccco.edu

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD
Fiscal Year: 2020-2021
Quarter Ended: (Q1) Sep 30, 2020

District: (560) SEQUOIAS

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-2021
I.	**Unrestricted General Fund Revenue, Expenditure and Fund Balance:**				
A.	**Revenues:**				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	65,217,054	71,351,062		77,372,141
A.2	Other Financing Sources (Object 8900)	10,828	16,251		0
A.3	**Total Unrestricted Revenue (A.1 + A.2)**	65,227,882	71,367,313		77,372,141
B.	**Expenditures:**				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	57,879,270	62,051,851		71,618,817
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,091,868	7,277,119		561,195
B.3	**Total Unrestricted Expenditures (B.1 + B.2)**	61,971,138	69,328,970		72,180,012
C.	**Revenues Over(Under) Expenditures (A.3 - B.3)**	3,256,744	2,038,343		5,192,129
D.	**Fund Balance, Beginning**	16,276,639	19,832,805		21,870,667
D.1	Prior Year Adjustments + (-)	299,422	-13,532		0
D.2	**Adjusted Fund Balance, Beginning (D + D.1)**	16,576,061	19,819,273		21,870,667
E.	**Fund Balance, Ending (C. + D.2)**	19,832,805	21,857,616		27,062,796
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	32%	31.5%		37.5%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	**Annualized FTES (excluding apprentice and non-resident)**				

	As of the specified quarter ended for each fiscal year			
	2017-18	2018-19	2019-20	2020-2021
III. Total General Fund Cash Balance (Unrestricted and Restricted)				

H.1	Cash, excluding borrowed funds		27,012,776	28,078,522	33,025,132
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	22,071,028	27,012,776	28,078,522	33,025,132

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	**Revenues:**				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	77,372,141	77,372,141	19,072,955	24.7%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	**Total Unrestricted Revenue (I.1 + I.2)**	77,372,141	77,372,141	19,072,955	24.7%
J.	**Expenditures:**				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	71,099,288	71,618,817	15,611,697	21.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	561,195	561,195	1,168	0.2%
J.3	**Total Unrestricted Expenditures (J.1 + J.2)**	71,660,483	72,180,012	15,612,865	21.6%
K.	**Revenues Over(Under) Expenditures (I.3 - J.3)**	5,711,658	5,192,129	3,460,090	
L	Adjusted Fund Balance, Beginning	21,870,667	21,870,667	21,870,667	
L.1	**Fund Balance, Ending (C. + L.2)**	27,582,325	27,062,796	25,330,757	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	38.5%	37.5%		

V. Has the district settled any employee contracts during this quarter? YES

If yes, complete the following: ***(If multi-year settlement, provide information for all years covered.)***

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classi
			Permanent		Temporary		
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase
a. SALARIES:							
Year 1:							
Year 2:							

Year 3:							
b. BENEFITS:							
Year 1: 2020-21	6,864		29,062				20,674
Year 2:							
Year 3:							

** As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

Ongoing benefit increases funded by the unrestricted General Fund (GF) ongoing budget surplus. The final FY20-21 adopted budget includes the benefit increase. GFU Final adopted surplus = $5,711.658.

d. Did any contracts settled in this time period cover part-time, temporary faculty? **NO**

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII.Does the district have significant fiscal problems that must be addressed?

This year?	**NO**
Next year?	**NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)