### COLLEGE OF THE SEQUOIAS COMMUNITY COLLEGE DISTRICT Board of Trustees Meeting

February 8, 2021

## QUARTERLY UPDATE - BUDGET ACCOUNTABILITY (Quarter Ending December 31, 2020)

Status: Information

Presented by: Ron Perez

Vice President, Administrative Services

#### Issue

COS Administration presents quarterly budget accountability reports for the Board's review. These reports will reflect changes to revenue and expenditure budgets with descriptions included for the largest components of those changes. The reports provide additional accountability for the District budget process.

#### **Recommended Action**

The Office of Administrative Services will continue to provide accountability for the budget process to the Governing Board.

2020/21 General Fund Budget											
		1/11/21 Unrestricted Budget	2/8/21 Unrestricted Budget	Variance		1/11/21 Restricted Budget	2/8/21 Restricted Budget	Variance			
Revenue Limit		73,270,609	73,270,609	-		-	-	-			
Other Revenue		4,141,796	4,141,796	-		31,826,367	31,826,367	-			
	Total Revenue	77,412,405	77,412,405	-		31,826,367	31,826,367	-			
Academic Salaries	10000	29,993,278	29,993,278	-		3,686,032	3,636,032	(50,000)			
Contract Faculty		19,082,827	19,082,827	-		2,524,568	2,524,568	-			
Faculty Overload		2,146,345	2,146,345	-		128,184	128,184	-			
Adjunct Faculty		3,946,985	3,946,985	-		73,605	73,605	-			
Summer School		894,732	894,732	-		7,500	7,500	-			
Administrator		2,614,164	2,614,164	-		319,245	319,245	-			
Hourly Counselor/Librarian		335,184	335,184	-		322,731	325,731	3,000			
Classified Salaries	20000	14,187,608	14,110,115	(77,493)	(a)	6,584,956	6,713,540	128,584			
Classified		9,147,363	9,069,870	(77,493)		4,429,391	4,399,975	(29,416)			
Student Help		742,561	742,561	-		607,052	755,052	148,000			
Administrator		2,868,396	2,868,396	-		1,096,011	1,096,011	-			
Confidential		622,807	622,807	-		-	-	-			
Professional Expert		314,633	314,633	-		335,713	335,713	-			
Benefits	30000	17,736,774	17,701,415	(35,359)	(b)	4,291,995	4,259,719	(32,276)			
Supplies	40000	1,079,335	1,079,335	-		5,689,861	6,011,920	322,059			
Services	50000	6,571,734	6,571,734	-		5,638,420	5,614,867	(23,553)			
Capital Outlay	60000	1,818,535	1,818,535	-		2,222,800	1,915,800	(307,000)			
Other Outgo	70000	561,195	561,195	-		3,712,303	3,674,489	(37,814)			
	Total Expenses	71,948,459	71,835,607	(112,852)		31,826,367	31,826,367	-			
General Fund Surplus/(Deficit)		5,463,946	5,576,798			-	-				

Supplies: C/F various increase	Unrestricted Major Expense Changes 10/12/20	Detail	Total
Expense Transfer from Supplies increase Budget Augmentation Division chair counseling backfill increase Benefits: STRS employer excess portion decrease Benefits: STRS employer excess portion decrease Expense transfer from Supplies increase Budget Augmentation Division chair counseling backfill increase Expense transfer from Supplies increase Budget Augmentation Division chair counseling backfill increase Expense transfer from Supplies increase Bite (48,299) Supplies: C/F various increase Expense transfer to Academic Salaries decrease Expense transfer to Benefits decrease Expense transfer to Benefits decrease Expense transfer to Esperitually and the services decrease Expense transfer to Capital Outlay decrease Expense transfer to Capital Outlay decrease Expense transfer from Supplies increase Expense transfer from Supplies to Capital Outlay decrease Expense transfer from Supplies to Capital Outlay decrease Expense transfer from Supplies to Capital Outlay increase Expense transfer from Supplies to Capital Outlay increase Expense transfer from Supplies to Capital Outlay increase Expense transfer from Supplies increase Expense transfer from Supplies in	Academic Salaries: Misc Certificated salary changes decrease	(60,487)	
Budget Augmentation Division chair counseling backfill increase 5,531 5,531  Benefits: STRS employer excess portion decrease (68,802)  Budget Augmentation Division chair counseling backfill increase 9,605  Expense transfer from Supplies increase 9,605  Expense transfer from Supplies increase (10,000)  Expense transfer to Services decrease (10,000)  Expense transfer from Supplies increase (10,000)  Expense transfer from Supplies decrease (10,000)  Expense transfer from Supplies decrease (10,000)  Expense transfer from Supplies to Capital Outlay decrease (10,000)  Expense transfer from Supplies decrease (10,000)  Expense transfer from Supplies decrease (10,000)  Expense transfer from Supplies decrease (10,000)  Expense transfer from Faculty Overload increase (10,000)  Expense transfer from Faculty Overload increase (10,000)  Expense transfer from Services increase (10,000)  Expense transfer from Services increase (10,000)  Expense transfer from Services increase (10,000)  Expense transfer from Ser	C/F Adjunct Office Hours increase	5,867	
Classified Salaries: Misc Classified salary changes increase  Benefits: STRS employer excess portion decrease Budget Augmentation Division chair counseling backfill increase Expense transfer from Supplies increase Budget Augmentation Division chair counseling backfill increase Expense transfer from Supplies increase Budget Augmentation Division chair counseling backfill increase Budget Augmentation Supplies increase Expense transfer to Academic Salaries decrease Expense transfer to Benefits decrease Expense transfer to Capital Outlay decrease Budget Expense transfer from Supplies increase Expense transfer from Supplies decrease (62,700) Benefits: Misc salary changes decrease (72,845) Expense transfer from Supplies to Capital Outlay decrease (83,845) Expense transfer from Supplies to Capital Outlay decrease (84,825) Expense transfer from Supplies to Capital Outlay decrease (84,825) Expense transfer from Supplies to Capital Outlay increase Expense transfer from Supplies decrease (800) Expense transfer from Supplies decrease (800) Expense transfer from Faculty Overload increase Expense transfer f	Expense Transfer from Supplies increase	10,000	
Benefits: STRS employer excess portion decrease Budget Augmentation Division chair counseling backfill increase Expense transfer from Supplies increase Expense transfer from Supplies increase Expense transfer to Academic Salaries decrease Expense transfer to Academic Salaries decrease Expense transfer to Academic Salaries decrease Expense transfer to Services decrease Expense transfer from Supplies increase Expense transfer to Services decrease Expense transfer from Supplies increase Expense transfer from Services increase Expense Expense transfer from Services increase Expense transfer from Supplies to Capital Outlay decrease Expense transfer from Supplies to Capital Outlay increase Expense transfer from Supplies to Capital Outlay increase Expense transfer from Services increase Expense transfer for Services increase Expense transfer for Services increase Expense transfer for Services		48,334	3,714
Budget Augmentation Division chair counseling backfill increase 3,734 Misc salary changes all groups increase 5,628 Expense transfer from Supplies increase 5,628 Expense transfer to Academic Salaries decrease (10,000) Expense transfer to Benefits decrease (10,000) Expense transfer to Benefits decrease (10,000) Expense transfer to Senices decrease (10,000) Expense transfer to Senices decrease (10,000) Expense transfer to Senices decrease (10,000) Expense transfer to Capital Outlay decrease (10,000) Expense transfer to Capital Outlay decrease (10,000) Expense transfer to Capital Outlay decrease (10,000) Expense transfer from Supplies increase (10,000) Expense transfer from Supplies increase (10,000) Expense transfer from Services increase (10,000) Expense transfer from Student Help to Capital Outlay decrease (10,000) Expense transfer from Supplies to Capital Outlay increase (10,000) Expense transfer from Supplies to Capital Outlay increase (11,000) Expense transfer from Supplies to Capital Outlay increase (10,000) Expense transfer from Supplies to Capital Outlay increase (10,000) Expense transfer from Expense from Expense transfer from Supplies to Capital Outlay increase (10,000) Expense transfer from Expense from Expense transfer from Supplies to Capital Outlay increase (10,000) Expense transfer from Expense from Expense transfer from Supplies for Expense from Expense transfer from Services increase (10,000) Expense transfer from Expen	Classified Salaries: Misc Classified salary changes increase	5,531	5,531
Expense transfer from Supplies increase   8,164	Benefits: STRS employer excess portion decrease	(69,802)	
Misc salary changes all groups increase Supplies: C/F various increase Expense transfer to Academic Salaries decrease (10,000) Expense transfer to Benefits decrease (3,734) Expense transfer to Benefits decrease (4,251) Expense transfer to Services decrease (4,251) Expense transfer to Capital Outlay decrease (25,597) (37,954)  Services: C/F various increase Expense transfer from Supplies increase Expense transfer from Services increase Expense transfer from Services increase Expense transfer from Services increase Expense Magnet Promose Changes 119720 Detail Total Classified Salaries: Misc Mgmt/Conf. salary changes decrease Expense transfer from Student Help to Capital outlay decrease Expense transfer from Supplies to Capital Outlay decrease Expense transfer from Supplies to Capital Outlay decrease Expense transfer from Supplies to Capital Outlay increase Expense Changes 1274/20 Detail Total Academic Salaries: Misc Certificated salary changes increase Expense transfer from Faculty Overload increase Expense transfer from Services increase Expense transfer from Faculty Overload increase Expense transfer fr	Budget Augmentation Division chair counseling backfill increase	9,605	
Supplies: C/F various increase	Expense transfer from Supplies increase	3,734	
Expense transfer to Academic Salaries decrease	Misc salary changes all groups increase	8,164	(48,299)
Expense transfer to Services decrease	Supplies: C/F various increase	5,628	
Expense transfer to Services decrease	Expense transfer to Academic Salaries decrease	(10,000)	
Expense transfer to Capital Outlay decrease   (25,597)   (37,954)	Expense transfer to Benefits decrease	(3,734)	
Services: C/F various increase Expense transfer from Supplies increase Expense transfer to Capital Outlay decrease  Capital Outlay: C/F various increase Expense transfer from Supplies increase Expense transfer from Services increase Expense transfer from Services increase Expense Changes 11/9/20 Detail Total  Classified Salaries: Misc Mgmt/Conf. salary changes decrease Misc Classified salary changes decrease Expense transfer from Student Help to Capital outlay decrease Expense transfer from Student Help to Capital outlay decrease Expense transfer from Student Help to Capital outlay decrease Expense transfer from Student Help increase Expense transfer from Supplies to Capital Outlay decrease Expense transfer from Student Help increase Expense transfer from Student Help increase Expense transfer from Supplies to Capital Outlay increase Expense transfer from Supplies to Capital Outlay increase Expense transfer from Supplies to Capital Outlay increase Expense transfer from Supplies decrease Expense transfer to Supplies decrease Expense transfer to Supplies decrease Expense transfer from Supplies decrease Expense transfer from Supplies decrease Expense transfer from Services increase Expense transfer to Capital Outlay decrease Expense transfer to Capital Outlay decrease Expense transfer from Services increase Expense transfer to Supplies decrease Expense transfer to Capital Outlay decrease Expense transfer from Services increase Expense transfer to Supplies decrease Expense transfer to Supplies decrease Expense transfer from Services increase Expense transfer from Services increase Expense transfer from Services increase Expense transfer to Capital Outlay decrease Expense transfer to Services increase Expense transfer to Services decrease Expense transfer tom Services decrease Expense t	Expense transfer to Services decrease	(4,251)	
Expense transfer from Supplies increase (52,438) 297,887  Capital Outlay: C/F various increase (52,438) 297,887  Capital Outlay: C/F various increase (22,697) 220,615  Expense transfer from Supplies increase (25,597) 25,438 298,650  Unrestricted Major Expense Changes 11/9/20 Detail Total  Classified Salaries: Misc Mgmt/Conf. salary changes decrease (62,700)  Misc Classified salary changes decrease (29,408) (81,080)  Benefits: Misc salary changes decrease (29,408) (29,408)  Expense transfer from Supplies to Capital Outlay decrease (29,408) (29,408)  Supplies: Expense transfer from Supplies to Capital Outlay decrease (4,825) (4,825)  Capital Outlay: Expense transfer from Supplies to Capital Outlay increase (4,825) (4,825)  Capital Outlay: Expense transfer from Supplies to Capital Outlay increase (600) 10,780  Classified Salaries: Misc Cartificated salary changes increase (600) 10,780  Classified Salaries: Misc Capital Outlay increase (600) 10,780  Classified Salaries: Misc Classified salary changes increase (600) 10,780  Classified Salaries: Misc Classified salary changes decrease (600) 10,780  Classified Salaries: Misc Classified salary changes decrease (600) 50,864  Expense transfer from Faculty Overload increase (40,264) (22,338) (22,338)  Supplies: Expense transfer from Services increase (10,000) 50,864  Expense transfer to Supplies decrease (10,000) 50,864  Expense transfer to Capital outlay decrease (11,998) (21,998) 11,998  Capital Outlay: Expense transfer from Services increase (39,780) (39,780) (39,780) (39,780) (39,780) (39,780) (39,780) (39,780) (39,780) (39,780) (39,780) (30,78		(25,597)	(37,954)
Expense transfer to Capital Outlay decrease   (52,438)   297,887	Services: C/F various increase	346,074	
Capital Outlay:       C/F various increase       220,615         Expense transfer from Supplies increase       25,597         Expense transfer from Services increase       52,438       298,650         Unrestricted Major Expense Changes 11/9/20       Detail       Total         Classified Salaries:       Misc Classified salary changes decrease       (62,700)         Misc Classified salary changes decrease       (2,854)       (2,854)         Expense transfer from Student Help to Capital outlay decrease       (15,526)       (81,080)         Benefits:       Misc salary changes decrease       (29,408)       (29,408)         Supplies:       Expense transfer from Supplies to Capital Outlay decrease       (4,825)       (4,825)         Capital Outlay:       Expense transfer from Supplies to Capital Outlay increase       15,526       4,825       20,351         Unrestricted Major Expense Changes 12/14/20       Detail       Total       Total         Academic Salaries:       Misc Classified salary changes increase       (600)       10,780         Classified Salaries:       Misc Classified Salary changes decrease       (42,251)       (42,251)         Benefits:       Misc salary changes decrease       (42,251)       (42,251)         Summer/Fall material fees increase       (40,064)       (40,064)       (	Expense transfer from Supplies increase	4,251	
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Expense transfer from Services increase 10,000 50,864  Services: Expense transfer to Supplies decrease (10,000) Expense transfer to Capital outlay decrease (11,998) (21,998)  Capital Outlay: Expense transfer from Services increase 11,998 11,998  Unrestricted Major Expense Changes 1/11/21 Detail Total  Classified Salaries: Misc Classified salary changes decrease (81,640) (81,640)  Benefits: Misc salary changes decrease (39,780) (39,780)  Supplies: Expense transfer to Services decrease (200) (200)  Services: Expense transfer from Supplies increase 200 200  Capital Outlay: Library write off of old receivables decrease (2,226) (2,226)  Unrestricted Major Expense Changes 2/8/21 Detail Total  (a) Classified Salaries: Misc Classified salary changes decrease (77,493) (77,493)  (b) Benefits: Misc salary changes decrease (35,359) (35,359)		600	
Services: Expense transfer to Supplies decrease		•	
Expense transfer to Capital outlay decrease  Capital Outlay: Expense transfer from Services increase  11,998  11,998  11,998  11,998  11,998  11,998  Unrestricted Major Expense Changes 1/11/21  Classified Salaries: Misc Classified salary changes decrease  (81,640)  Benefits: Misc salary changes decrease  (39,780)  Supplies: Expense transfer to Services decrease  (200)  Capital Outlay: Library write off of old receivables decrease  (2,226)  Unrestricted Major Expense Changes 2/8/21  (a) Classified Salaries: Misc Classified salary changes decrease  (35,359)  (31,998)  (21,998)  (21,998)  (21,998)  (21,998)  (21,998)  (21,998)  (21,998)  (21,998)  (21,998)  (21,998)  (21,998)  (21,998)  (21,998)  (31,998)  (31,998)	·		50,864
Capital Outlay:Expense transfer from Services increase11,99811,998Unrestricted Major Expense Changes 1/11/21DetailTotalClassified Salaries:Misc Classified salary changes decrease(81,640)(81,640)Benefits:Misc salary changes decrease(39,780)(39,780)Supplies:Expense transfer to Services decrease(200)(200)Services:Expense transfer from Supplies increase200200Capital Outlay:Library write off of old receivables decrease(2,226)(2,226)Unrestricted Major Expense Changes 2/8/21DetailTotal(a) Classified Salaries:Misc Classified salary changes decrease(77,493)(77,493)(b) Benefits:Misc salary changes decrease(35,359)(35,359)	·	, , ,	
Unrestricted Major Expense Changes 1/11/21DetailTotalClassified Salaries: Misc Classified salary changes decrease(81,640)(81,640)Benefits: Misc salary changes decrease(39,780)(39,780)Supplies: Expense transfer to Services decrease(200)(200)Services: Expense transfer from Supplies increase200200Capital Outlay: Library write off of old receivables decrease(2,226)(2,226)Unrestricted Major Expense Changes 2/8/21DetailTotal(a) Classified Salaries: Misc Classified salary changes decrease(77,493)(77,493)(b) Benefits: Misc salary changes decrease(35,359)(35,359)		, , ,	
Classified Salaries: Misc Classified salary changes decrease(81,640)(81,640)Benefits: Misc salary changes decrease(39,780)(39,780)Supplies: Expense transfer to Services decrease(200)(200)Services: Expense transfer from Supplies increase200200Capital Outlay: Library write off of old receivables decrease(2,226)(2,226)Unrestricted Major Expense Changes 2/8/21DetailTotal(a) Classified Salaries: Misc Classified salary changes decrease(77,493)(77,493)(b) Benefits: Misc salary changes decrease(35,359)(35,359)	,		•
Benefits: Misc salary changes decrease (39,780) (39,780)  Supplies: Expense transfer to Services decrease (200) (200)  Services: Expense transfer from Supplies increase 200 200  Capital Outlay: Library write off of old receivables decrease (2,226) (2,226)  Unrestricted Major Expense Changes 2/8/21 Detail Total  (a) Classified Salaries: Misc Classified salary changes decrease (77,493) (77,493)  (b) Benefits: Misc salary changes decrease (35,359)			
Supplies:Expense transfer to Services decrease(200)(200)Services:Expense transfer from Supplies increase200200Capital Outlay:Library write off of old receivables decrease(2,226)(2,226)Unrestricted Major Expense Changes 2/8/21DetailTotal(a) Classified Salaries:Misc Classified salary changes decrease(77,493)(77,493)(b) Benefits:Misc salary changes decrease(35,359)(35,359)	, ,		
Services: Expense transfer from Supplies increase200200Capital Outlay: Library write off of old receivables decrease(2,226)(2,226)Unrestricted Major Expense Changes 2/8/21DetailTotal(a) Classified Salaries: Misc Classified salary changes decrease(77,493)(77,493)(b) Benefits: Misc salary changes decrease(35,359)(35,359)	, ,	(39,780)	(39,780)
Capital Outlay:Library write off of old receivables decrease(2,226)Unrestricted Major Expense Changes 2/8/21DetailTotal(a) Classified Salaries:Misc Classified salary changes decrease(77,493)(77,493)(b) Benefits:Misc salary changes decrease(35,359)(35,359)	•••	(200)	(200)
Unrestricted Major Expense Changes 2/8/21DetailTotal(a) Classified Salaries: Misc Classified salary changes decrease(77,493)(77,493)(b) Benefits: Misc salary changes decrease(35,359)(35,359)		200	200
(a) Classified Salaries: Misc Classified salary changes decrease(77,493)(b) Benefits: Misc salary changes decrease(35,359)	Capital Outlay: Library write off of old receivables decrease	(2,226)	(2,226)
(b) Benefits: Misc salary changes decrease (35,359)		Detail	Total
		(77,493)	(77,493)
Total (112,852)	(b) Benefits: Misc salary changes decrease	(35,359)	(35,359)
		Total	(112,852)

	Surplus/(Deficit)
Final Adopted Surplus	5,711,658 Misc Classified salary changes decrease
C/F MAA	(28,330) Misc Mgmt/Conf. salary changes decreas
C/F Above Base	(238,759) Library write off old receivables decrease
C/F Hanford Center one-time funds	(76,343) <b>General Fund Surplus 1/11/21</b>
C/F Facilities	(202,775) Misc Classified salary changes decrease
C/F Various department budgets	(16,110) General Fund Surplus 2/8/21
C/F COSAFA Office Hours	(5,867)
C/F COSTA faculty travel	(10,000)
Misc Certificated salary changes decrease	3,304
Misc Classified salary changes increase	(14,451)
Employer portion excess STRS savings decrease	69,802
General Fund Surplus 10/12/20	5,192,129
Misc Classified salary changes decrease	6,839
Misc Mgmt/Conf. salary changes decrease	88,123
General Fund Surplus 11/9/20	5,287,091
Misc Classified salary changes decrease	66,851

Misc Certificated salary changes increase

General Fund Surplus 12/14/20

(13,642)

5,340,300

27,489 93,931 2,226 **5,463,946** 112,852 **5,576,798** 

#### College of the Sequoias

## Unrestricted General Fund Annualized Revenue Projections 2020/2021 Fiscal Year 1/19/2021

Revenue Category		opted Budget	nnual Projection of 1/19/21	Collected as of 1/19/2021	Net Annual Change	Percent Collected
Federal Revenue	\$	7,000	\$ 7,000	\$ 526	-	7.51%
State Revenue		56,116,151	56,116,151	32,327,632	-	57.61%
State Apportionment		41,829,891	41,829,891	25,608,804	-	61.22%
EPA Proceeds		11,466,843	11,466,843	5,727,781	-	49.95%
Property Taxes		165,192	165,192	130	-	0.08%
Other State Income		840,923	840,923	713,269	-	84.82%
Mandate Cost		313,302	313,302	313,302	-	100.00%
Lottery		1,500,000	1,500,000	(35,654)	-	-2.38%
Local Revenue		21,248,990	21,289,254	11,173,003	40,264	52.48%
Property Taxes		16,950,566	16,950,566	7,182,093	-	42.37%
Interest/Investments		505,000	505,000	296,285	-	58.67%
Enrollment-Student Fees		2,858,117	2,858,117	2,693,990	-	94.26%
Other Local Income		525,307	565,571	451,039	40,264	79.75%
Non-Resident Tuition		410,000	410,000	549,596	-	134.05%
Totals	\$	77,372,141	\$ 77,412,405	\$ 43,501,161	40,264	56.19%

Notes:

#### **Federal Revenue**

#### State Revenue

1st quarter Lottery received 1/4/21 \$601,616.02; credit is due to 4th quarter FY20 lottery being less than projected

#### **Local Revenue**

Instructional material fees \$40,264

#### **College of the Sequoias**

# Summary Expenditure Estimates Unrestricted General Fund Fiscal Year 2020/2021 Year to Date through 12/31/20

							Year to Date				
Major Category		Adopted Budget		Working	Annualized	Variance	Spent	Percent Spent			
				Budget	Projection	<b>Working Budget</b>	as of 12/31/20				
10000 Academic Salaries	\$	29,978,784	\$	29,993,278	\$ 29,992,484	\$ 794	15,136,138	50.47%			
Contract Faculty		19,168,384		19,082,827	18,743,908	338,919	9,368,707	49.09%			
Faculty Overload		2,146,945		2,146,345	2,388,187	(241,842)	1,201,083	55.96%			
Adjunct Faculty		3,946,985		3,946,985	3,754,420	192,565	1,912,989	48.47%			
Summer School		894,732		894,732	1,360,951	(466,219)	665,347	74.36%			
Administrator		2,614,164		2,614,164	2,614,162	2	1,307,081	50.00%			
20000 Classified Salaries		14,387,048		14,110,115	12,938,548	1,171,567	6,681,725	47.35%			
Classified		9,205,003		9,069,870	8,576,691	493,179	4,248,771	46.84%			
Student Help		758,087		742,561	369,878	372,683	147,242	19.83%			
Administrator		2,835,296		2,868,396	2,433,051	435,345	1,255,250	43.76%			
30000 Benefits		17,876,599		17,701,415	15,239,040	2,462,375	7,801,126	44.07%			
40000 Supplies		1,071,450		1,079,335	799,217	280,118	282,845	26.21%			
50000 Services		6,295,645		6,571,734	5,514,478	1,057,256	3,023,922	46.01%			
60000 Capital Outlay		1,489,762		1,818,535	893,975	924,560	339,944	18.69%			
70000 Other Outgo		561,195		561,195	359,409	201,786	88,847	15.83%			
Total Expenditures	\$	71,660,483	\$	71,835,607	\$ 65,737,151	\$ 6,098,456	\$ 33,354,547	46.43%			

Savings from vacant positions salary & benefits \$1,804,340 STRS/PERS increase for 2 out years \$1,301,396

#### **COS FINANCIAL REPORT**

Prepared 01/19/21

#### As of Dec 31, 2020

Fund Numbers	11000-19250	41000-48009	48010	48015	62100	79500	39200	39100	53010-53170	75000-75090	79000-79499	81000-81880	
	General Fund	Capital Projects	Farm Spec. Res.	Linwood Res	Banked Leave	H.S.I. Trust	COVID19 Spec. Res.	Business Industry	Farm	Student Loans	Trust	Clubs/CoCuri	Total
Adjusted Beg. Fund Bal 7/1/2020	21,792,006	9,688,406	996,516	145,776	1,071	939,894	13,033,292	36,164	(193,758)	94,989	430,938	491,234	47,456,530
Revenue	61,477,470	471,452	2,253	1,386	10,136	8,905	101,085	390,480	470,778		349,310	305,267	63,588,521
Expenditures	43,995,901	1,368,483				10,000		163,477	367,454		52,040	134,442	46,091,797
Ending Fund Bal 12/30/2020	39,273,575	8,791,376	998,769	147,162	11,207	938,800	13,134,377	263,167	(90,434)	94,989	728,208	662,058	64,953,255
+ <> Difference	17,481,569	(897,031)	2,253	1,386	10,136	(1,095)	101,085	227,003	103,324	0	297,270	170,824	17,496,725
Cash Balances													
Citizen Bank								33,034		52,063	500,175	594,058	1,179,331
Union Bank	50,000								511,720				561,720
L.A.I.F.									3,467	28,000	70,000	65,000	166,467
County Treasury	38,967,708	8,569,859	394,627	147,162	1,077,194	938,800	13,134,377						63,229,726
SUBTOTAL	39,017,708	8,569,859	394,627	147,162	1,077,194	938,800	13,134,377	33,034	515,187	80,063	570,175	659,058	65,137,244
Cash on Hand	8,000										1,150	3,000	12,150
Total Cash	39,025,708	8,569,859	394,627	147,162	1,077,194	938,800	13,134,377	33,034	515,187	80,063	571,325	662,058	65,149,394