

COLLEGE OF THE SEQUOIAS COMMUNITY COLLEGE DISTRICT
Board of Trustees Meeting
February 10, 2020

QUARTERLY UPDATE - BUDGET ACCOUNTABILITY

3

(Quarter Ending December 31, 2019)

Status: **Information**

Presented by: Ron Perez
Vice President, Administrative Services

Issue

COS Administration presents quarterly budget accountability reports for the Board's review. These reports will reflect changes to revenue and expenditure budgets with descriptions included for the largest components of those changes. The reports provide additional accountability for the District budget process.

Recommended Action

The Office of Administrative Services will continue to provide accountability for the budget process to the Governing Board.

2019/20 General Fund Budget

	1/13/20 Unrestricted Budget	2/10/20 Unrestricted Budget	Variance		1/13/20 Restricted Budget	2/10/20 Restricted Budget	Variance
Revenue Limit	67,711,556	67,711,556	-		-	-	-
Other Revenue	4,428,137	4,434,221	6,084	(a)	23,319,841	23,319,841	-
Total Revenue	72,139,693	72,145,777	6,084		23,319,841	23,319,841	-
Academic Salaries 10000	29,941,570	29,941,570	-		2,926,821	2,926,821	-
Contract Faculty	19,218,866	19,218,866	-		2,086,880	2,086,880	-
Faculty Overload	2,146,945	2,146,945	-		18,114	18,114	-
Adjunct Faculty	3,945,771	3,945,771	-		79,986	79,986	-
Summer School	894,732	894,732	-		10,500	10,500	-
Administrator	2,575,431	2,575,431	-		305,338	305,338	-
Hourly Counselor/Librarian	255,885	255,885	-		352,003	352,003	-
Classified Salaries 20000	13,871,681	13,864,420	(7,261)	(b)	5,661,514	5,736,514	75,000
Classified	9,039,056	9,031,795	(7,261)		3,615,953	3,615,953	-
Student Help	629,101	629,101	-		691,582	766,582	75,000
Administrator	2,844,066	2,844,066	-		1,004,002	1,004,002	-
Confidential	607,616	607,616	-		-	-	-
Professional Expert	314,633	314,633	-		218,188	218,188	-
Benefits 30000	17,679,231	17,677,083	(2,148)	(c)	3,574,334	3,574,334	-
Supplies 40000	1,107,138	1,107,138	-		3,061,545	3,061,545	-
Services 50000	6,391,437	6,397,521	6,084	(d)	3,748,951	3,748,951	-
Capital Outlay 60000	1,799,687	1,799,687	-		1,834,442	1,759,442	(75,000)
Other Outgo 70000	576,170	576,170	-		2,512,234	2,512,234	-
Total Expenses	71,366,914	71,363,589	(3,325)		23,319,841	23,319,841	-
General Fund Surplus/(Deficit)	772,779	782,188			-	-	

Surplus/(Deficit)			
Final Adopted Surplus	1,175,147	Misc Management Salary changes increase	(13,600)
C/F MAA	(29,186)	General Fund Surplus 1/13/20	772,779
C/F Above Base	(370,777)	Misc Classified salary changes decrease	9,409
C/F Hanford Center one-time funds	(76,875)	General Fund Surplus 2/10/20	782,188
C/F Facilities	(22,966)		
C/F Various department budgets	(23,926)		
C/F COSAFA Office Hours	(10,000)		
C/F COSTA faculty travel	(50)		
Misc Certificated salary changes increase	(77,098)		
Misc Classified salary changes decrease	14,198		
Misc Management salary changes increase	(7,683)		
Employer portion excess STRS savings decrease	77,262		
MESA savings on vacant positions	6,983		
General Fund Surplus 10/14/19	655,029		
Misc Certificated salary changes decrease	24,619		
Misc Classified salary changes decrease	17,569		
Misc Management salary changes decrease	179		
General Fund Surplus 11/4/19	697,396		
Misc Management salary changes increase	(30,194)		
Misc Classified salary changes decrease	67,317		
Misc Certificated salary changes decrease	51,860		
General Fund Surplus 12/16/19	786,379		

Revenue Changes 10/14/19	Unrestricted	Restricted
In-Kind donation from COS Foundation increase	7,160	
True up testing revenue increase	1,948	
Puente Co-op revenue increase	4,193	
HSI transfer for MESA moved to categorical	(8,000)	
Total Unrestricted	5,301	
Carry forward revenue increase/(decrease)		
Kaweah LVN to RN		160,000
DSN Advanced Manufacturing Local		5,606
DSN Health Care Local		36,282
Health Center		63,989
Traffic Safety		71
Parking		183,624
SSSP Student Success		228,801
Student Equity Plan		179,560
Adult Ed		39,919
Hunger Free Campus		11,197
Staff Diversity		71,366
Campus Safety		1,766
Strong Workforce Regional		57,981
Strong Workforce Local #3		179,309
Strong Workforce Local #2		376,847
Instructional equipment		38,747
Basic Skills		340,049
Certified Nursing Assistant		67,485
Lottery Prop 20		1,737,108
FWS Local		4,659
DLIA Award		10,000
Valley Can Air		22,685
Constitution Testing		15,530
DSN Health		40,194
Statewide Advanced Manufacturing		869
Classified Staff Development		37,811
Mental Health		(5,473)
Guided Pathways		403,941
SEOG AA		3,350
FWS AA		1,672
PELL AA		15,429
TRIO/SSS		(702)
TRIO		(66,063)
Veterans Resource Center One-time		(23,910)
Veterans Resource Center		30,089

Vets		5,195
FWS		16,382
Kings Co WIOA		5,068
Tulare Co WIOA		46,863
REALM		74,177
Food Safety		(23,227)
TPP/SWP		(4,109)
Financial Aid Technology		147,214
College Promise		300,842
CTE CVC/OEI Online Pathway increase		49,160
MESA set up as categorical increase		81,671
TRIO/SSS augmentation increase		33,032
TANF augmentation increase		1,026
CalWorks augmentation increase		6,998
Total Restricted		5,010,080
Revenue Changes 11/4/19		
Summer/Fall 2019 material fee revenue increase	52,198	
Total Unrestricted	52,198	
TRIO augmentation increase		24,779
Total Restricted		24,779
Revenue Changes 12/16/19		
True up testing revenue increase	14,500	
True up rental revenue increase	27,393	
Total Unrestricted	41,893	
Revenue Changes 1/13/20		
Move Puente UC Co-op to categorical decrease	(4,193)	
Total Unrestricted	(4,193)	
New grant Early College Success Liaison increase		89,295
New grant SCCC CD SWP Nursing increase		82,300
Set up Puente UC Co-op increase		4,193
EOPS augmentation increase		14,226
Total Restricted		190,014
Revenue Changes 2/10/20		
(a) True up Rental Income increase	6,084	
Total Unrestricted	6,084	

Unrestricted Major Expense Changes 10/14/19	Detail	Total
Academic Salaries: Misc Certificated salary changes increase	77,893	
C/F Adjunct Office Hours increase	10,000	
Expense Transfer from Supplies increase	10,000	
4% increase miscellaneous accounts increase	4,463	102,356
Classified Salaries: Misc Classified salary changes decrease	(49,352)	
Misc Management salary changes increase	6,362	
True up rental income increase overtime	1,948	
4% increase miscellaneous accounts increase	15,753	
Move MESA to categorical decrease	(29,297)	(54,586)
Benefits: STRS employer excess portion decrease	(77,262)	
Move MESA to categorical decrease	(7,923)	
Misc salary changes all groups decrease	(9,160)	(94,345)
Supplies: C/F various increase	3,951	
Expense transfer to Academic Salaries decrease	(10,000)	
Expense transfer from Capital Outlay increase	7,500	
Expense transfer from Services increase	5,400	
Move MESA to a categorical decrease	(19,210)	
Puente Co-op budget increase	4,193	(8,166)
Services: C/F various increase	186,221	
Move MESA to categorical decrease	(7,600)	
Expense transfer to Supplies decrease	(5,400)	
Expense transfer from Capital Outlay increase	29,717	202,938
Capital outlay: C/F various increase	333,608	
Expense transfer to Supplies decrease	(7,500)	
Expense transfer to Services decrease	(29,717)	
In-Kind donation of equipment from COS Foundation increase	7,160	303,551
Other Outgo: Move MESA to categorical increase	73,671	73,671
Unrestricted Major Expense Changes 11/4/19	Detail	Total
Academic Salaries: Misc Certificated salary changes decrease	(17,318)	(17,318)
Classified Salaries: Misc Classified salary changes decrease	(12,561)	
Misc Management salary changes increase	2,408	(10,153)
Benefits: Misc salary changes all groups decrease	(14,896)	(14,896)
Supplies: Instructional material fees increase	52,198	
Expense transfer to Services decrease	(2,525)	
Expense transfer to Capital outlay decrease	(2,606)	47,067
Services: Expense transfer from Supplies increase	2,525	2,525
Capital outlay: Expense transfer from Supplies increase	2,606	2,606

Unrestricted Major Expense Changes 12/16/19	Detail	Total
Academic Salaries: Misc Certificated salary changes decrease	(36,203)	
Expense transfer from Academic salaries to Services decrease	(3,520)	
Misc Management salary changes increase	25,000	(14,723)
Classified Salaries: Misc Classified salary changes decrease	(41,318)	
Expense transfer from Classified to Services decrease	(3,790)	(45,108)
Benefits: Misc salary changes all groups decrease	(36,462)	(36,462)
Supplies: True up testing revenue increase	7,513	
Expense transfer from Services increase	786	
Expense transfer to Capital outlay decrease	(1,439)	6,860
Services: Expense transfer to Supplies decrease	(786)	
True up rental income increase	27,393	
True up testing income increase	5,581	
Expense transfer from Classified salaries increase	3,790	
Expense transfer from Academic salaries increase	3,520	
Expense transfer from Capital outlay increase	803	40,301
Capital outlay: Expense transfer to Services decrease	(803)	
Expense transfer from Supplies increase	1,439	
True up testing revenue increase	1,406	2,042
Unrestricted Major Expense Changes 1/13/20	Detail	Total
Academic Salaries: Misc Management salary changes increase	9,983	9,983
Benefits: Misc Management salary increase	3,617	3,617
Supplies: Move UC Puente Co-op to categorical decrease	(4,193)	
Expense transfer from Capital Outlay increase	1,274	
Expense transfer from Services increase	256	(2,663)
Services: Expense transfer to Supplies decrease	(256)	(256)
Capital outlay: Expense transfer to Supplies decrease	(1,274)	(1,274)
Unrestricted Major Expense Changes 2/10/20	Detail	Total
(b) Classified Salaries: Misc Classified salary changes decrease	(7,261)	(7,261)
(c) Benefits: Misc Classified salary decrease	(2,148)	(2,148)
(d) Services: True up Rental Income increase	6,084	6,084

College of the Sequoias
Unrestricted General Fund
Annualized Revenue Projections 2019/2020 Fiscal Year
1/22/2020

Revenue Category	Adopted Budget	Annual Projection As of 1/22/20	Collected as of 1/22/2020	Net Annual Change	Percent Collected
Federal Revenue	\$ 7,000	\$ 7,000	\$ 4,399	-	62.85%
State Revenue	52,426,278	52,426,278	25,350,221	-	48.35%
State Apportionment	40,758,386	40,758,386	19,105,661	-	46.88%
EPA Proceeds	8,762,707	8,762,707	4,961,579	-	56.62%
Property Taxes	165,192	165,192	138	-	0.08%
Other State Income	838,071	838,071	435,797	-	52.00%
Mandate Cost	301,922	301,922	301,922	-	100.00%
Lottery	1,600,000	1,600,000	545,124	-	34.07%
Local Revenue	19,611,216	19,712,499	12,820,290	101,283	65.04%
Property Taxes	15,167,154	15,167,154	8,562,878	-	56.46%
Interest/Investments	505,000	505,000	290,081	-	57.44%
Enrollment-Student Fees	2,858,117	2,858,117	2,969,966	-	103.91%
Other Local Income	670,945	772,228	624,545	101,283	80.88%
Non-Resident Tuition	410,000	410,000	372,820	-	90.93%
Totals	\$ 72,044,494	\$ 72,145,777	\$ 38,174,910	101,283	52.91%

Notes:

Federal Revenue

State Revenue

1st quarter Lottery received 1/10/20.

Local Revenue

Instructional material fees \$52,198
Foundation Contribution income \$7,160 for equipment
Library Lost Book income \$1,406
Testing revenue to estimated actual \$15,042
Increase rental income to estimated actual \$33,477
Interfund Transfer In decrease \$8,000, was moved to MESA categorical

College of the Sequoias

Summary Expenditure Estimates Unrestricted General Fund Fiscal Year 2019/2020 Year to Date through 12/31/2019

Major Category	Adopted Budget	Working Budget	Annualized Projection	Variance Working Budget	Year to Date	Percent Spent
					Spent as of 12/31/2019	
10000 Academic Salaries	\$ 29,861,272	\$ 29,941,570	\$ 29,886,859	\$ 54,711	15,044,971	50.25%
Contract Faculty	19,195,099	19,218,866	18,912,157	306,709	9,401,407	48.92%
Faculty Overload	2,162,492	2,146,945	2,286,941	(139,996)	1,209,902	56.35%
Adjunct Faculty	3,945,771	3,945,771	3,733,072	212,699	1,974,007	50.03%
Summer School	894,732	894,732	1,178,349	(283,617)	570,699	63.78%
Administrator	2,540,448	2,575,431	2,477,651	97,780	1,292,425	50.18%
20000 Classified Salaries	13,981,528	13,864,420	13,007,434	856,986	6,700,247	48.33%
Classified	9,142,287	9,031,795	8,678,062	353,733	4,321,405	47.85%
Student Help	662,188	629,101	424,558	204,543	192,369	30.58%
Administrator	2,835,296	2,844,066	2,373,523	470,543	1,224,190	43.04%
30000 Benefits	17,821,317	17,677,083	16,397,815	1,279,269	8,349,944	47.24%
40000 Supplies	1,064,040	1,107,138	946,490	160,648	496,535	44.85%
50000 Services	6,145,929	6,397,521	5,615,728	781,793	3,210,384	50.18%
60000 Capital Outlay	1,492,762	1,799,687	1,694,674	105,013	411,173	22.85%
70000 Other Outgo	502,499	576,170	574,725	1,445	91,440	15.87%
Total Expenditures	\$ 70,869,347	\$ 71,363,589	\$ 68,123,725	\$ 3,239,864	\$ 34,304,695	48.07%

Savings from vacant positions salary & benefits \$1,640,368

STRS/PERS increase for 2 out years \$1,088,381

COS FINANCIAL REPORT

Prepared
01/22/20

As of Dec 31, 2019

<i>Fund Numbers</i>	11000-19250	41000-48009	48010	48015	62100	79500	39100	53010-53170	75000-75090	79000-79499	81000-81880	
	General Fund	Capital Projects	Farm Spec. Res.	Linwood Res	Banked Leave	H.S.I. Trust	Business Industry	Farm	Student Loans	Trust	Clubs/CoCur	Total
Adjusted Beg. Fund Bal 7/1/2019	21,857,616	11,168,704	986,885	2,473,293	0	924,608	273,292	(94,654)	94,387	386,855	475,833	38,546,820
Revenue	50,613,352	398,983	4,415	28,527	11,913	10,664	183,557	421,545	193	396,612	356,940	52,426,702
Expenditures	43,005,937	759,879					202,133	458,638		54,189	251,903	44,732,678
Ending Fund Bal 12/31/2019	29,465,031	10,807,808	991,299	2,501,820	11,913	935,272	254,716	(131,747)	94,580	729,279	580,871	46,240,843
+ <> Difference	7,607,415	(360,896)	4,415	28,527	11,913	10,664	(18,576)	(37,093)	193	342,424	105,037	7,694,023
Cash Balances												
Citizen Bank							167,260		50,347	505,569	512,918	1,236,094
Union Bank	50,000							241,744				291,744
L.A.I.F.								3,467	28,000	70,000	65,000	166,467
County Treasury	30,066,909	10,810,555	387,157	2,501,820	1,049,517	935,272						45,751,231
SUBTOTAL	30,116,909	10,810,555	387,157	2,501,820	1,049,517	935,272	167,260	245,211	78,347	575,569	577,918	47,445,535
Cash on Hand	8,000									1,150	3,000	12,150
Total Cash	30,124,909	10,810,555	387,157	2,501,820	1,049,517	935,272	167,260	245,211	78,347	576,719	580,918	47,457,685