

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2019-2020

Quarter Ended: (Q2) Dec 31, 2019

District: (560) SEQUOIAS

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

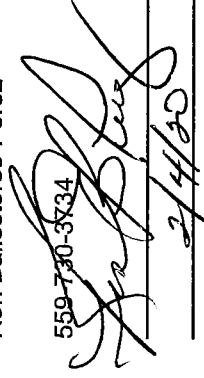
CBO Name:

Ron Ballesteros-Perez

CBO Phone:

559-730-3734

CBO Signature:



Date Signed:

2/4/20

District Contact Person

Name:

Megan Shults

Title:

College Accountant

Telephone:

559-730-3791

Chief Executive Officer Name:

Brent Calvin

CEO Signature:



Date Signed:

2/4/20

Fax:

559-730-3894

E-Mail:

megans@cos.edu

Electronic Cert Date:

02/04/2020

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:

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CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2019-2020

District: (560) SEQUOIAS

Quarter Ended: (Q2) Dec 31, 2019

Line	Description	As of June 30 for the fiscal year specified			Projected 2019-2020
		Actual 2016-17	Actual 2017-18	Actual 2018-19	
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	59,809,223	65,217,054	71,351,062	72,139,693
A.2	Other Financing Sources (Object 8900)	24,603	10,828	16,251	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	59,833,826	65,227,882	71,367,313	72,139,693
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	53,832,560	57,879,270	62,051,851	70,781,335
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,637,665	4,091,868	7,277,119	576,170
B.3	Total Unrestricted Expenditures (B.1 + B.2)	56,470,225	61,971,138	69,328,970	71,357,505
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	3,363,601	3,256,744	2,038,343	782,188
D.	Fund Balance, Beginning	12,626,587	16,276,639	19,832,805	21,857,616
D.1	Prior Year Adjustments + (-)	286,451	299,422	-13,532	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	12,913,038	16,576,061	19,819,273	21,857,616
E.	Fund Balance, Ending (C. + D.2)	16,276,639	19,832,805	21,857,616	22,639,804
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	28.8%	32%	31.5%	31.7%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)		
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year				
	2016-17	2017-18	2018-19	2019-2020
H.1	Cash, excluding borrowed funds			
		22,730,354	27,801,807	30,116,909
H.2	Cash, borrowed funds only			
		0	0	0
H.3	Total Cash (H.1 + H.2)			
	20,136,028	22,730,354	27,801,807	30,116,909

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	72,036,494	72,139,693	35,724,541	49.5%
I.2	Other Financing Sources (Object 8900)	8,000	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	72,044,494	72,139,693	35,724,541	49.5%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	70,366,848	70,781,335	34,213,255	48.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	502,499	576,170	91,440	15.9%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	70,869,347	71,357,505	34,304,695	48.1%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	1,175,147	782,188	1,419,846	
L	Adjusted Fund Balance, Beginning	21,857,616	21,857,616	21,857,616	
L.1	Fund Balance, Ending (C. + L.2)	23,032,763	22,639,804	23,277,462	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	32.5%	31.7%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						

[illegible]

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

	NO	NO
This year?		
Next year?		

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)