

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

District: (560) SEQUOIAS

CHANGE THE PERIOD

 Fiscal Year: 2017-2018
 Quarter Ended: (Q3) Mar 31, 2018

I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	49,531,794	60,577,196	59,809,223	60,545,510
A.2	Other Financing Sources (Object 8900)	29,022	45,423	24,603	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	49,560,816	60,622,619	59,833,826	60,545,510
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	47,134,974	50,603,906	53,832,560	59,673,877
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	447,357	4,441,915	2,637,665	797,714
B.3	Total Unrestricted Expenditures (B.1 + B.2)	47,582,331	55,045,821	56,470,225	60,471,591
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,978,485	5,576,798	3,363,601	73,919
D.	Fund Balance, Beginning	4,709,679	7,109,168	12,626,587	16,276,639
D.1	Prior Year Adjustments + (-)	421,004	-59,379	286,451	62,098
D.2	Adjusted Fund Balance, Beginning (D + D.1)	5,130,683	7,049,789	12,913,038	16,338,737
E.	Fund Balance, Ending (C. + D.2)	7,109,168	12,626,587	16,276,639	16,412,656
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	14.9%	22.9%	28.8%	27.1%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	8,870	9,358	9,700	10,120
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year				
2014-15	2015-16	2016-17	2017-2018	

H.1	Cash, excluding borrowed funds		15,519,382	20,116,429	23,165,597
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1 + H.2)	5,838,079	15,519,382	20,116,429	23,165,597

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	60,105,205	60,545,510	46,447,845	76.7%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	60,105,205	60,545,510	46,447,845	76.7%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	57,728,410	59,673,877	43,930,208	73.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	437,714	797,714	88,652	11.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	58,166,124	60,471,591	44,018,860	72.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	1,939,081	73,919	2,428,985	
L	Adjusted Fund Balance, Beginning	16,338,737	16,338,737	16,338,737	
L.1	Fund Balance, Ending (C. + L.2)	18,277,818	16,412,656	18,767,722	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	31.4%	27.1%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Permanent		Academic		Temporary		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:										
Year 1:										
Year 2:										

	Year 3:								
b. BENEFITS:									
	Year 1:								
	Year 2:								
	Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO

This year?
Next year?

NO
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)



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Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

District: (560) SEQUOIAS

CHANGE THE PERIOD 
Fiscal Year: 2017-2018
Quarter Ended: (Q3) Mar 31, 2018

Your Quarterly Data is Certified for this quarter.

Chief Business Officer	Christine Station	District Contact Person	
CBO Name:		Name:	Megan Shults
CBO Phone:	559-730-3734	Title:	College Accountant
CBO Signature:		Telephone:	559-730-3791
Date Signed:	4.25.18	Fax:	559-730-3894
Chief Executive Officer Name:	Stan A. Carrizosa	E-Mail:	megans@cos.edu
CEO Signature:			
Date Signed:	4.26.18		
Electronic Cert Date:	04/25/2018		

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Fiscal Services Unit
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Send questions to:
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