

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2017-2018

District: (560) SEQUOIAS

Quarter Ended: (Q2) Dec 31, 2017

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	49,531,794	60,577,196	59,809,223	60,211,084
A.2	Other Financing Sources (Object 8900)	29,022	45,423	24,603	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	49,560,816	60,622,619	59,833,826	60,211,084
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	47,134,974	50,603,906	53,832,560	59,714,693
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	447,357	4,441,915	2,637,665	437,714
B.3	Total Unrestricted Expenditures (B.1 + B.2)	47,582,331	55,045,821	56,470,225	60,152,407
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,978,485	5,576,798	3,363,601	58,677
D.	Fund Balance, Beginning	4,709,679	7,109,168	12,626,587	16,276,639
D.1	Prior Year Adjustments + (-)	421,004	-59,379	286,451	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	5,130,683	7,049,789	12,913,038	16,276,639
E.	Fund Balance, Ending (C. + D.2)	7,109,168	12,626,587	16,276,639	16,335,316
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	14.9%	22.9%	28.8%	27.2%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	8,870	9,358	9,700	10,089
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III. Total General Fund Cash Balance (Unrestricted and Restricted)	As of the specified quarter ended for each fiscal year			
	2014-15	2015-16	2016-17	2017-2018

H.1	Cash, excluding borrowed funds		11,477,424	20,136,028	22,730,354
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	8,697,323	11,477,424	20,136,028	22,730,354

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	60,105,205	60,211,084	31,530,044	52.4%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	60,105,205	60,211,084	31,530,044	52.4%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	57,728,410	59,714,693	28,881,913	48.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	437,714	437,714	88,652	20.3%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	58,166,124	60,152,407	28,970,565	48.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	1,939,081	58,677	2,559,479	
L	Adjusted Fund Balance, Beginning	16,276,639	16,276,639	16,276,639	
L.1	Fund Balance, Ending (C. + L.2)	18,215,720	16,335,316	18,836,118	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	31.3%	27.2%		

V. Has the district settled any employee contracts during this quarter?**YES****If yes, complete the following: (If multi-year settlement, provide information for all years covered.)**

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1: 2017-18					134,815	4%		
Year 2:								

Year 3:								
b. BENEFITS:								
Year 1: 2017-18					16,750	4%		
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

Ongoing salary increases funded by General Fund Unrestricted ongoing budget surplus.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
 This year? **NO**
 Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2017-2018

District: (560) SEQUOIAS

Quarter Ended: (Q2) Dec 31, 2017

Your Quarterly Data is Certified for this quarter.


Chief Business Officer

CBO Name: Christine Statton

CBO Phone: 559-730-3734

CBO Signature:

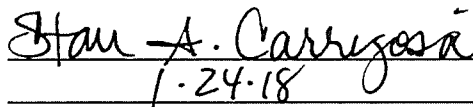
Date Signed:


1-23-18

Chief Executive Officer Name: Stan A. Carrizosa

CEO Signature:

Date Signed:


1-24-18

Electronic Cert Date: 01/23/2018

District Contact Person

Name: Megan Shults

Title: College Accountant

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E-Mail: megans@cos.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
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January 29, 2017

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street
Sacramento, CA 95814

Subject: Quarterly Report, CCFS-311Q

Enclosed you will find a copy of the Quarterly Report, CCFS-311Q, for the quarter ended December 31, 2017.

Sincerely,



Christine Statton
Vice President, Administrative Services