

# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCFS-311Q

**VIEW QUARTERLY DATA**

**CHANGE THE PERIOD** ▼

**Fiscal Year: 2017-2018**

**District: (560) SEQUOIAS**

**Quarter Ended: (Q1) Sep 30, 2017**

| Line | Description | As of June 30 for the fiscal year specified |                   |                   |                        |
|------|-------------|---|-------------------|-------------------|------------------------|
|      |             | Actual<br>2014-15                           | Actual<br>2015-16 | Actual<br>2016-17 | Projected<br>2017-2018 |

### I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

|     |   |            |            |            |            |
|-----|---|------------|------------|------------|------------|
| A.  | <b>Revenues:</b>  |            |            |            |            |
| A.1 | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 49,531,794 | 60,577,196 | 59,809,223 | 60,105,205 |
| A.2 | Other Financing Sources (Object 8900)                         | 29,022     | 45,423     | 24,603     | 0          |
| A.3 | <b>Total Unrestricted Revenue (A.1 + A.2)</b>                 | 49,560,816 | 60,622,619 | 59,833,826 | 60,105,205 |
| B.  | <b>Expenditures:</b>  |            |            |            |            |
| B.1 | Unrestricted General Fund Expenditures (Objects 1000-6000)    | 47,134,974 | 50,603,906 | 53,832,560 | 59,577,200 |
| B.2 | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)      | 447,357    | 4,441,915  | 2,637,665  | 437,714    |
| B.3 | <b>Total Unrestricted Expenditures (B.1 + B.2)</b>            | 47,582,331 | 55,045,821 | 56,470,225 | 60,014,914 |
| C.  | <b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>          | 1,978,485  | 5,576,798  | 3,363,601  | 90,291     |
| D.  | <b>Fund Balance, Beginning</b>                                | 4,709,679  | 7,109,168  | 12,626,587 | 16,276,639 |
| D.1 | Prior Year Adjustments + (-)                                  | 421,004    | -59,379    | 286,451    | 0          |
| D.2 | <b>Adjusted Fund Balance, Beginning (D + D.1)</b>             | 5,130,683  | 7,049,789  | 12,913,038 | 16,276,639 |
| E.  | <b>Fund Balance, Ending (C. + D.2)</b>                        | 7,109,168  | 12,626,587 | 16,276,639 | 16,366,930 |
| F.1 | Percentage of GF Fund Balance to GF Expenditures (E. / B.3)   | 14.9%      | 22.9%      | 28.8%      | 27.3%      |

### II. Annualized Attendance FTES:

|     |  |       |       |       |       |
|-----|--|-------|-------|-------|-------|
| G.1 | <b>Annualized FTES (excluding apprentice and non-resident)</b> | 8,870 | 9,358 | 9,700 | 9,788 |
|-----|--|-------|-------|-------|-------|

| III. Total General Fund Cash Balance (Unrestricted and Restricted) | As of the specified quarter ended for each fiscal year |         |         |           |
|--|--|---------|---------|-----------|
|  | 2014-15  | 2015-16 | 2016-17 | 2017-2018 |

|     |                                |           |           |            |            |
|-----|--------------------------------|-----------|-----------|------------|------------|
| H.1 | Cash, excluding borrowed funds |           | 8,498,101 | 17,287,947 | 22,071,028 |
| H.2 | Cash, borrowed funds only      |           | 0         | 0          | 0          |
| H.3 | Total Cash (H.1+ H.2)          | 7,042,369 | 8,498,101 | 17,287,947 | 22,071,028 |

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

| Line | Description   | Adopted Budget (Col. 1) | Annual Current Budget (Col. 2) | Year-to-Date Actuals (Col. 3) | Percentage (Col. 3/Col. 2) |
|------|---|-------------------------|--------------------------------|-------------------------------|----------------------------|
| I.   | <b>Revenues:</b>  |                         |                                |                               |                            |
| I.1  | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 60,105,205              | 60,105,205                     | 13,506,306                    | 22.5%                      |
| I.2  | Other Financing Sources (Object 8900)                         | 0                       | 0                              | 0                             |                            |
| I.3  | <b>Total Unrestricted Revenue (I.1 + I.2)</b>                 | 60,105,205              | 60,105,205                     | 13,506,306                    | 22.5%                      |
| J.   | <b>Expenditures:</b>  |                         |                                |                               |                            |
| J.1  | Unrestricted General Fund Expenditures (Objects 1000-6000)    | 57,728,410              | 59,577,200                     | 14,022,346                    | 23.5%                      |
| J.2  | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)      | 437,714                 | 437,714                        | 728                           | 0.2%                       |
| J.3  | <b>Total Unrestricted Expenditures (J.1 + J.2)</b>            | 58,166,124              | 60,014,914                     | 14,023,074                    | 23.4%                      |
| K.   | <b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>          | 1,939,081               | 90,291                         | -516,768                      |                            |
| L    | Adjusted Fund Balance, Beginning                              | 16,276,639              | 16,276,639                     | 16,276,639                    |                            |
| L.1  | <b>Fund Balance, Ending (C. + L.2)</b>                        | 18,215,720              | 16,366,930                     | 15,759,871                    |                            |
| M    | Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)  | 31.3%                   | 27.3%                          |                               |                            |

**V. Has the district settled any employee contracts during this quarter?****YES****If yes, complete the following: (If multi-year settlement, provide information for all years covered.)**

| Contract Period Settled<br>(Specify)<br>YYYY-YY | Management          |     | Academic            |     |                     |     | Classified          |     |
|---|---------------------|-----|---------------------|-----|---------------------|-----|---------------------|-----|
|   | Total Cost Increase | % * | Total Cost Increase | % * | Total Cost Increase | % * | Total Cost Increase | % * |
| <b>a. SALARIES:</b>                             |                     |     |                     |     |                     |     |                     |     |
| <b>Year 1:</b> 2017-18                          | 171,102             | 4%  | 836,642             | 4%  |                     |     | 271,948             | 4%  |
| <b>Year 2:</b>                                  |                     |     |                     |     |                     |     |                     |     |

|                        |        |    |         |    |  |  |        |    |
|------------------------|--------|----|---------|----|--|--|--------|----|
| <b>Year 3:</b>         |        |    |         |    |  |  |        |    |
| <b>b. BENEFITS:</b>    |        |    |         |    |  |  |        |    |
| <b>Year 1: 2017-18</b> | 41,144 | 4% | 157,436 | 4% |  |  | 71,814 | 4% |
| <b>Year 2:</b>         |        |    |         |    |  |  |        |    |
| <b>Year 3:</b>         |        |    |         |    |  |  |        |    |

*\* As specified in Collective Bargaining Agreement or other Employment Contract*

**c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.**

Ongoing salary increases funded by General Fund Unrestricted ongoing budget surplus. GFU Final Adopted Surplus = \$1,939,081 at September 11, 2017.

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

**NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

**VII. Does the district have significant fiscal problems that must be addressed?**

**This year?**

**NO**


**Next year?**

**NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2017-2018

Quarter Ended: (Q1) Sep 30, 2017


District: (560) SEQUOIAS

Your Quarterly Data is Certified for this quarter.

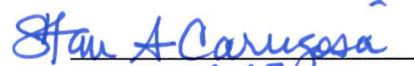
**Chief Business Officer**

**CBO Name:** Christine Statton

**CBO Phone:** 559-730-3734

**CBO Signature:**   
**Date Signed:** 10.17.17

**Chief Executive Officer Name:** Stan A. Carrizosa

**CEO Signature:**   
**Date Signed:** 10.19.17

**Electronic Cert Date:** 10/13/2017

**District Contact Person**

**Name:** Megan Shults

**Title:** College Accountant

**Telephone:** 559-730-3791

**Fax:** 559-730-3894

**E-Mail:** megans@cos.edu

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
Christine Atalig (916)327-5772 [atalig@ccccc.edu](mailto:atalig@ccccc.edu) or Tracy Britten (916)324-9794 [tbritten@ccccc.edu](mailto:tbritten@ccccc.edu)  
© 2007 State of California. All Rights Reserved.