California Community Colleges Chancellor's Office

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2016-2017

District: (560) SEQUOIAS

Quarter Ended: (Q3) Mar 31, 2017

Line	Description	As of June 30 for the fiscal year specified Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
I.	**Unrestricted General Fund Revenue, Expenditure and Fund Balance:**				
A.	**Revenues:**				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	48,246,354	49,531,794	60,577,196	57,857,636
A.2	Other Financing Sources (Object 8900)	25,863	29,022	45,423	13,503
A.3	**Total Unrestricted Revenue (A.1 + A.2)**	48,272,217	49,560,816	60,622,619	57,871,139
B.	**Expenditures:**				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	45,918,791	47,134,974	50,603,906	56,775,989
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	596,362	447,357	4,441,915	872,994
B.3	**Total Unrestricted Expenditures (B.1 + B.2)**	46,515,153	47,582,331	55,045,821	57,648,983
C.	**Revenues Over(Under) Expenditures (A.3 - B.3)**	1,757,064	1,978,485	5,576,798	222,156
D.	**Fund Balance, Beginning**	2,737,411	4,709,679	7,109,168	12,626,587
D.1	Prior Year Adjustments + (-)	215,204	421,004	-59,379	49,800
D.2	**Adjusted Fund Balance, Beginning (D + D.1)**	2,952,615	5,130,683	7,049,789	12,676,387
E.	**Fund Balance, Ending (C. + D.2)**	4,709,679	7,109,168	12,626,587	12,898,543
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	10.1%	14.9%	22.9%	22.4%

II. Annualized Attendance FTES:

G.1	**Annualized FTES (excluding apprentice and non-resident)**	9,478	8,870	9,358	9,680

III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year 2013-14	2014-15	2015-16	2016-2017

H.1	Cash, excluding borrowed funds		5,838,079	15,519,382	20,116,429
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	3,333,761	5,838,079	15,519,382	20,116,429

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	**Revenues:**				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	55,583,063	57,857,636	45,141,941	78%
I.2	Other Financing Sources (Object 8900)	12,168	12,168	13,503	111%
I.3	**Total Unrestricted Revenue (I.1 + I.2)**	55,595,231	57,869,804	45,155,444	78%
J.	**Expenditures:**				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	54,516,401	56,775,989	41,131,277	72.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	440,994	872,994	585,037	67%
J.3	**Total Unrestricted Expenditures (J.1 + J.2)**	54,957,395	57,648,983	41,716,314	72.4%
K.	**Revenues Over(Under) Expenditures (I.3 - J.3)**	637,836	220,821	3,439,130	
L	Adjusted Fund Balance, Beginning	12,676,387	12,676,387	12,676,387	
L.1	**Fund Balance, Ending (C. + L.2)**	13,314,223	12,897,208	16,115,517	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	24.2%	22.4%		

V. Has the district settled any employee contracts during this quarter? NO

If yes, complete the following: ***(If multi-year settlement, provide information for all years covered.)***

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								

Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

** As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?	NO
Next year?	NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: **2016-2017**

Quarter Ended: **(Q3) Mar 31, 2017**

District: **(560) SEQUOIAS**

Your Quarterly Data is Certified for this quarter.

Chief Business Officer		**District Contact Person**	
CBO Name:	Christine Statton	**Name:**	Donna Robinson
CBO Phone:	559-730-3734	**Title:**	College Accountant
CBO Signature:	Christine Statton		
Date Signed:	4.25.17	**Telephone:**	559-730-3791
Chief Executive Officer Name:	Stan A. Carrizosa	**Fax:**	559-730-3894
CEO Signature:	Stan A. Carrizosa	**E-Mail:**	donnar@cos.edu
Date Signed:	4.26.17		
Electronic Cert Date:	04/25/2017		

California Community Colleges, Chancellor's Office
Fiscal Services Unit
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Send questions to:
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