CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2016-2017

District: (560) SEQUOIAS

Quarter Ended: (Q2) Dec 31, 2016

Line	Description	As of June 30 for the fiscal year specified Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
I.	**Unrestricted General Fund Revenue, Expenditure and Fund Balance:**				
A.	**Revenues:**				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	48,246,354	49,531,794	60,577,196	56,598,961
A.2	Other Financing Sources (Object 8900)	25,863	29,022	45,423	13,503
A.3	**Total Unrestricted Revenue (A.1 + A.2)**	48,272,217	49,560,816	60,622,619	56,612,464
B.	**Expenditures:**				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	45,918,791	47,134,974	50,603,906	55,536,235
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	596,362	447,357	4,441,915	872,994
B.3	**Total Unrestricted Expenditures (B.1 + B.2)**	46,515,153	47,582,331	55,045,821	56,409,229
C.	**Revenues Over(Under) Expenditures (A.3 - B.3)**	1,757,064	1,978,485	5,576,798	203,235
D.	**Fund Balance, Beginning**	2,737,411	4,709,679	7,109,168	12,626,587
D.1	Prior Year Adjustments + (-)	215,204	421,004	-59,379	0
D.2	**Adjusted Fund Balance, Beginning (D + D.1)**	2,952,615	5,130,683	7,049,789	12,626,587
E.	**Fund Balance, Ending (C. + D.2)**	4,709,679	7,109,168	12,626,587	12,829,822
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	10.1%	14.9%	22.9%	22.7%

II. Annualized Attendance FTES:

G.1	**Annualized FTES (excluding apprentice and non-resident)**	9,478	8,870	9,358	9,634

III. Total General Fund Cash Balance (Unrestricted and Restricted)	As of the specified quarter ended for each fiscal year 2013-14	2014-15	2015-16	2016-2017

H.1	Cash, excluding borrowed funds		8,697,323	11,477,424	20,136,028
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	7,003,176	8,697,323	11,477,424	20,136,028

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	**Revenues:**				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	55,583,063	56,598,961	30,490,588	53.9%
I.2	Other Financing Sources (Object 8900)	12,168	12,168	13,503	111%
I.3	**Total Unrestricted Revenue (I.1 + I.2)**	55,595,231	56,611,129	30,504,091	53.9%
J.	**Expenditures:**				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	54,516,401	55,536,235	27,339,033	49.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	440,994	872,994	89,655	10.3%
J.3	**Total Unrestricted Expenditures (J.1 + J.2)**	54,957,395	56,409,229	27,428,688	48.6%
K.	**Revenues Over(Under) Expenditures (I.3 - J.3)**	637,836	201,900	3,075,403	
L	Adjusted Fund Balance, Beginning	12,626,587	12,626,587	12,626,587	
L.1	**Fund Balance, Ending (C. + L.2)**	13,264,423	12,828,487	15,701,990	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	24.1%	22.7%		

V. Has the district settled any employee contracts during this quarter? YES

If yes, complete the following: ***(If multi-year settlement, provide information for all years covered.)***

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1: 2016-17					173,255	6%		
Year 2: 2017-18					216,569	6%		

Year 3:								
b. BENEFITS:								
Year 1: 2016-17					26,747	6%		
Year 2: 2017-18					33,434	6%		
Year 3:								

** As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

Ongoing salary increases funded by General Fund Unrestricted ongoing budget surplus. GFU Final Adopted Surplus = $637,836 at September 2016.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year? **NO**

Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

California Community Colleges
Chancellor's Office

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD
Fiscal Year: 2016-2017
Quarter Ended: (Q2) Dec 31, 2016

District: (560) SEQUOIAS

Your Quarterly Data is Certified for this quarter.

Chief Business Officer		**District Contact Person**	
CBO Name:	Christine Statton	**Name:**	Donna Robinson
CBO Phone:	559-730-3734	**Title:**	College Accountant
CBO Signature:	Christine Statton	**Telephone:**	559-730-3791
Date Signed:	1·30·17		
Chief Executive Officer Name:	Stan A Carrizosa	**Fax:**	559-730-3894
CEO Signature:	Stan A Carrizosa	**E-Mail:**	donnar@cos.edu
Date Signed:	1·30·17		
Electronic Cert Date:	01/27/2017		

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Send questions to:
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