

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▼

Fiscal Year: 2016-2017

District: (560) SEQUOIAS

Quarter Ended: (Q1) Sep 30, 2016

Line	Description	As of June 30 for the fiscal year specified			Projected 2016-2017
		Actual 2013-14	Actual 2014-15	Actual 2015-16	
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	48,246,354	49,531,794	60,577,196	55,587,323
A.2	Other Financing Sources (Object 8900)	25,863	29,022	45,423	12,168
A.3	Total Unrestricted Revenue (A.1 + A.2)	48,272,217	49,560,816	60,622,619	55,599,491
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	45,918,791	47,134,974	50,603,906	55,006,848
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	596,362	447,357	4,441,915	440,994
B.3	Total Unrestricted Expenditures (B.1 + B.2)	46,515,153	47,582,331	55,045,821	55,447,842
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,757,064	1,978,485	5,576,798	151,649
D.	Fund Balance, Beginning	2,737,411	4,709,679	7,109,168	12,626,587
D.1	Prior Year Adjustments + (-)	215,204	421,004	-59,379	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	2,952,615	5,130,683	7,049,789	12,626,587
E.	Fund Balance, Ending (C. + D.2)	4,709,679	7,109,168	12,626,587	12,778,236
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	10.1%	14.9%	22.9%	23%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	9,478	8,870	9,358	9,400
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year	
2013-14	2014-15
	2015-16
	2016-2017

H.1	Cash, excluding borrowed funds	6,942,135	8,498,101	17,287,947
H.2	Cash, borrowed funds only	100,234	0	0
H.3	Total Cash (H.1 + H.2)	3,374,657	8,498,101	17,287,947

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	55,583,063	55,587,323	13,824,374	24.9%
I.2	Other Financing Sources (Object 8900)	12,168	12,168	1,335	11%
I.3	Total Unrestricted Revenue (I.1 + I.2)	55,595,231	55,599,491	13,825,709	24.9%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	54,516,401	55,006,848	12,839,804	23.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	440,994	440,994	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	54,957,395	55,447,842	12,839,804	23.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	637,836	151,649	985,905	
L	Adjusted Fund Balance, Beginning	12,626,587	12,626,587	12,626,587	
L.1	Fund Balance, Ending (C. + L.2)	13,264,423	12,778,236	13,612,492	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	24.1%	23%		

V. Has the district settled any employee contracts during this quarter? YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified
	Total Cost Increase	% *	Total Cost Increase	% *	
a. SALARIES:					
Year 1: 2016-17	280,603	6%	974,949	6%	317,852
Year 2:					6%

	Year 3:				
b. BENEFITS:					
Year 1:					
Year 2:					
Year 3:					

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

Ongoing salary increases funded by General Fund Unrestricted ongoing budget surplus = \$1,681,292 at June, 2016, included a \$1 million contingency (reduction in revenue) for Prop 30 results. GFU Final Adopted Surplus = \$637,836 at September 2016, after removing the \$1 million Prop 30 contingency, and budgeting for CSEA, COSTA and Management/Confidential negotiated salary increases.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO

This year? NO

Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2016-2017

Quarter Ended: (Q1) Sep 30, 2016

District: (560) SEQUOIAS

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Christine Statton

CBO Phone: 559-730-3734

CBO Signature:

Date Signed:

Christine Statton
10.17.16

District Contact Person

Name: Donna Robinson

Title: College Accountant

Telephone: 559-730-3791

Chief Executive Officer Name: Stan A. Carrizosa

CEO Signature:

Date Signed:

Stan A Carrizosa
10-18-16

Fax: 559-730-3894

E-Mail: donnar@cos.edu

Electronic Cert Date: 10/17/2016

California Community Colleges, Chancellor's Office
Fiscal Services Unit
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Send questions to:
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