California Community Colleges Chancellor's Office

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2015-2016

Quarter Ended: (Q4) Jun 30, 2016

District: (560) SEQUOIAS

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
I.	**Unrestricted General Fund Revenue, Expenditure and Fund Balance:**				
A.	**Revenues:**				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	45,673,181	48,246,354	49,531,794	60,561,811
A.2	Other Financing Sources (Object 8900)	27,274	25,863	29,022	45,139
A.3	**Total Unrestricted Revenue (A.1 + A.2)**	45,700,455	48,272,217	49,560,816	60,606,950
B.	**Expenditures:**				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	45,089,205	45,918,791	47,134,974	50,605,670
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	664,448	596,362	447,357	4,441,915
B.3	**Total Unrestricted Expenditures (B.1 + B.2)**	45,753,653	46,515,153	47,582,331	55,047,585
C.	**Revenues Over(Under) Expenditures (A.3 - B.3)**	-53,198	1,757,064	1,978,485	5,559,365
D.	**Fund Balance, Beginning**	2,716,645	2,737,411	4,709,679	7,109,168
D.1	Prior Year Adjustments + (-)	73,964	215,204	421,004	-59,379
D.2	**Adjusted Fund Balance, Beginning (D + D.1)**	2,790,609	2,952,615	5,130,683	7,049,789
E.	**Fund Balance, Ending (C. + D.2)**	2,737,411	4,709,679	7,109,168	12,609,154
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	6%	10.1%	14.9%	22.9%
II.	**Annualized Attendance FTES:**				
G.1	**Annualized FTES (excluding apprentice and non-resident)**	8,646	9,478	8,870	9,358

	As of the specified quarter ended for each fiscal year			
	2012-13	2013-14	2014-15	2015-2016
III. Total General Fund Cash Balance (Unrestricted and Restricted)				

H.1	Cash, excluding borrowed funds		1,341,251	8,876,119	16,850,268
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	3,043,977	1,341,251	8,876,119	16,850,268

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	**Revenues:**				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	52,547,102	59,908,133	60,561,811	101.1%
I.2	Other Financing Sources (Object 8900)	15,000	15,000	45,139	300.9%
I.3	**Total Unrestricted Revenue (I.1 + I.2)**	52,562,102	59,923,133	60,606,950	101.1%
J.	**Expenditures:**				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	50,946,743	52,940,690	50,605,670	95.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	256,487	4,446,234	4,441,915	99.9%
J.3	**Total Unrestricted Expenditures (J.1 + J.2)**	51,203,230	57,386,924	55,047,585	95.9%
K.	**Revenues Over(Under) Expenditures (I.3 - J.3)**	1,358,872	2,536,209	5,559,365	
L	Adjusted Fund Balance, Beginning	7,049,789	7,049,789	7,049,789	
L.1	**Fund Balance, Ending (C. + L.2)**	8,408,661	9,585,998	12,609,154	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	16.4%	16.7%		

V. Has the district settled any employee contracts during this quarter? NO

If yes, complete the following: ***(If multi-year settlement, provide information for all years covered.)***

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								

Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

** As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?	**NO**
Next year?	**NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD
Fiscal Year: 2015-2016

District: (560) SEQUOIAS

Quarter Ended: (Q4) Jun 30, 2016

Your Quarterly Data is Certified for this quarter.

Chief Business Officer		**District Contact Person**	
CBO Name:	Christine Statton	**Name:**	Donna Robinson
CBO Phone:	559-730-3734	**Title:**	College Accountant
CBO Signature:	Christine Statton	**Telephone:**	559-730-3791
Date Signed:	8·15·16		
Chief Executive Officer Name:	Stan A. Carrizosa	**Fax:**	559-730-3894
CEO Signature:	Stan A Carrizosa	**E-Mail:**	donnar@cos.edu
Date Signed:	8·16·16		
Electronic Cert Date:	08/15/2016		

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
Christine Atalig (916)327-5772 catalig@cccco.edu or Tracy Britten (916)324-9794 tbritten@cccco.edu