

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

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District: (560) SEQUOIAS

Fiscal Year: 2015-2016

Quarter Ended: (Q2) Dec 31, 2015

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016

I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	45,673,181	48,246,354	49,531,794	52,626,322
A.2	Other Financing Sources (Object 8900)	27,274	25,863	29,022	15,000
A.3	Total Unrestricted Revenue (A.1 + A.2)	45,700,455	48,272,217	49,560,816	52,641,322
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	45,089,205	45,918,791	47,134,974	51,843,385
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	664,448	596,362	447,357	257,729
B.3	Total Unrestricted Expenditures (B.1 + B.2)	45,753,653	46,515,153	47,582,331	52,101,114
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-53,198	1,757,064	1,978,485	540,208
D. Fund Balance, Beginning		2,716,645	2,737,411	4,709,679	7,109,168
D.1	Prior Year Adjustments + (-)	73,964	215,204	421,004	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	2,790,609	2,952,615	5,130,683	7,109,168
E.	Fund Balance, Ending (C. + D.2)	2,737,411	4,709,679	7,109,168	7,649,376
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	6%	10.1%	14.9%	14.7%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	8,646	9,478	8,870	9,247
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year				
2012-13	2013-14	2014-15	2015-2016	

H.1	Cash, excluding borrowed funds		1,603,176	8,697,323	11,477,424
H.2	Cash, borrowed funds only		5,400,000	0	0
H.3	Total Cash (H.1 + H.2)	6,812,191	7,003,176	8,697,323	11,477,424

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	52,547,102	52,626,322	29,699,152	56.4%
I.2	Other Financing Sources (Object 8900)	15,000	15,000	15,000	100%
I.3	Total Unrestricted Revenue (I.1 + I.2)	52,562,102	52,641,322	29,714,152	56.4%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	50,946,743	51,843,385	25,550,018	49.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	256,487	257,729	1,920	0.7%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	51,203,230	52,101,114	25,551,938	49%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	1,358,872	540,208	4,162,214	
L	Adjusted Fund Balance, Beginning	7,109,168	7,109,168	7,109,168	
L.1	Fund Balance, Ending (C. + L.2)	8,468,040	7,649,376	11,271,382	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	16.5%	14.7%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Permanent		Academic		Temporary		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:										
Year 1:										
Year 2:										

	Year 3:																			
b. BENEFITS:	Year 1:																			
	Year 2:																			
	Year 3:																			

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPS, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO

This year?
Next year?
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CHANCELLOR'S OFFICE

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CERTIFY QUARTERLY DATA

District: (560) SEQUOIAS

CHANGE THE PERIOD ▼
Fiscal Year: 2015-2016
Quarter Ended: (Q2) Dec 31, 2015

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name:

Christine Statton

District Contact Person

Name:

Donna Robinson

CBO Phone:

559-730-3734

Title:

College Accountant

CBO Signature:


1-25-16

Telephone:

559-730-3791

Date Signed:

Chief Executive Officer Name:

Stan A. Carrizosa

Fax:

559-730-3894

CEO Signature:


1-25-16

E-Mail:

donnar@cos.edu

Date Signed:

Electronic Cert Date:

01/22/2016

California Community Colleges, Chancellor's Office
Fiscal Services Unit
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Send questions to:
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