

# FINAL BUDGET BOOK 2019-2020



SEPTEMBER 9, 2019  
VISALIA • HANFORD • TULARE

Sequoias Community  
College District



College of the Sequoias

# College of the Sequoias Final Budget

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# BOARD OF TRUSTEES

**Kenneth Nunes**  
President

Ward 2

**Greg Sherman**  
Vice-President

Ward 1

**Lori Cardoza**  
Clerk

Ward 4

**John Lehn**  
Member

Ward 5

**Raymond Macareno**  
Member

Ward 3

**\*Rihab Boumzough**  
Student Trustee

**Brent Calvin**  
Superintendent/President

\*Student Trustee is Advisory Only

## MISSION

Sequoias Community College District is dedicated to student learning, success, and equity by providing transfer education, basic skills, and workforce development for our diverse student population.

Affirmed by the Board of Trustees on February 12, 2018

## VISION

The entire College of the Sequoias community works in an environment of mutual respect to realize the following vision:

COS students achieve their full educational potential. The college strives to provide an educational pathway for every student with regard to background, disability, location, culture, learning modality, and preconceived time frames.

COS promotes an environment that creates a positive attitude among COS employees that carries over to the students and into the community.

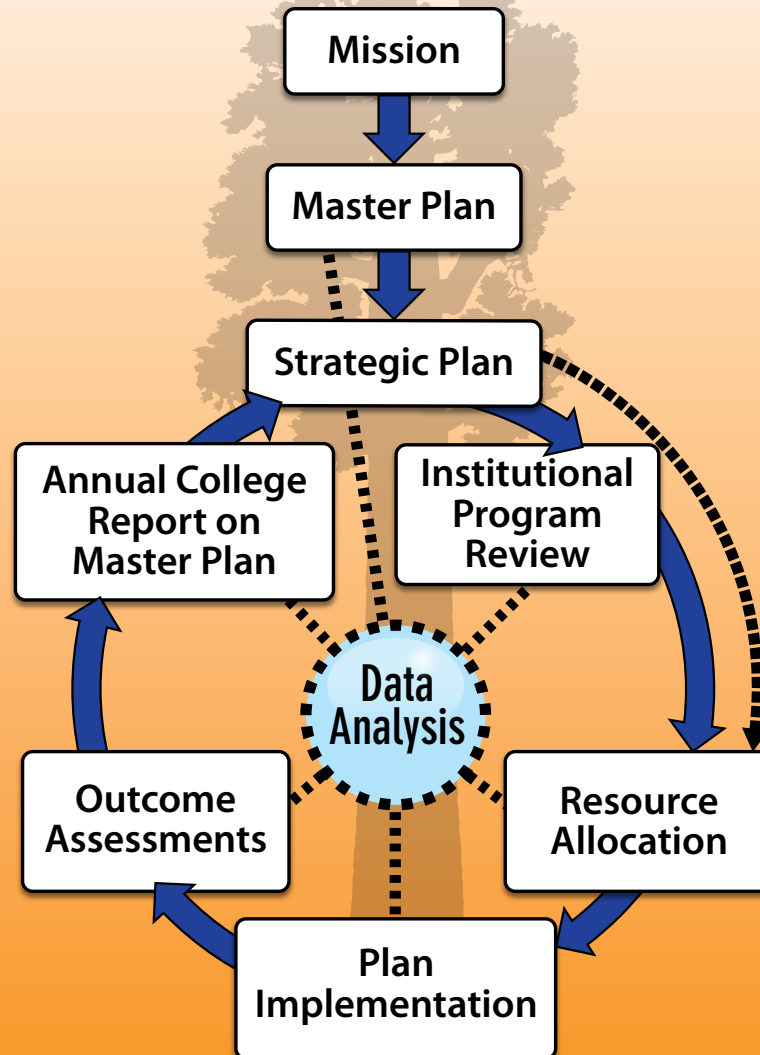
COS is a community leader whose contributions positively impact the lives of the population it serves.

Educational programs at COS are aligned to meet the constantly emerging economic and workforce development needs of the community through partnerships with businesses, government, industry and labor.

## RESOURCE ALLOCATION PHILOSOPHY

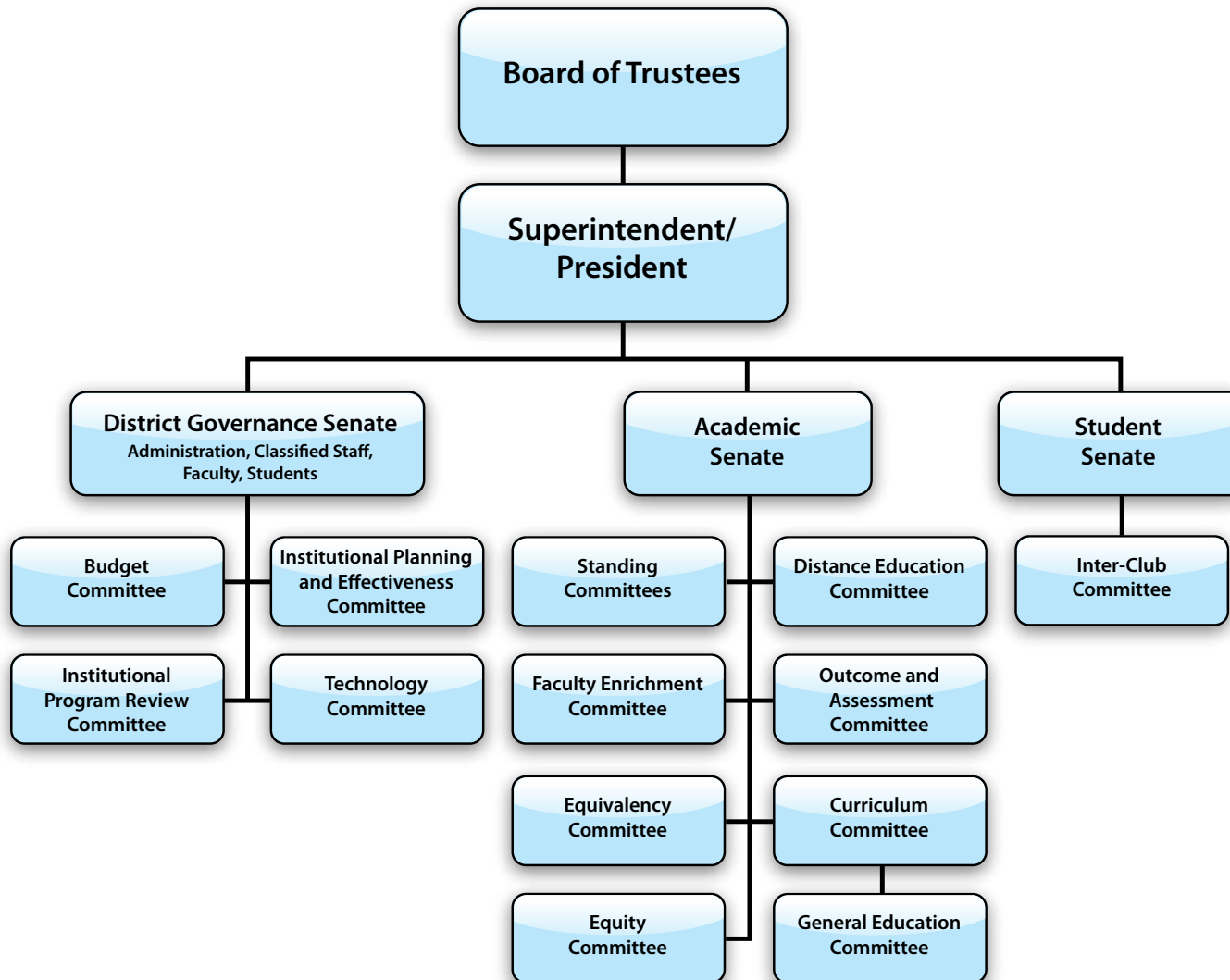
The District mission is the foundation of all planning processes because it describes the intended student population and the services that the college provides to the community. District Goals and Objectives are central to resource allocation. In the District's cycle of integrated planning, resources are allocated based on their connections with District Goals, student learning outcomes, service area outcomes, and/or District Objectives. All constituencies have appropriate opportunities to participate in the development of institutional budgets. The institution systematically assesses the effective use of financial resources and uses the results of the evaluation as the basis for improvement.

## College of the Sequoias Model for Integrated Planning



# College of the Sequoias

## Participatory Governance Structure



# DISTRICT MASTER PLAN GOALS

(Approved: February 9, 2015)

**District Goal I:** The College of the Sequoias Community College District will increase student enrollment relative to population growth and educational and workforce development needs.

**District Goal II:** The College of the Sequoias Community College District will improve the rate at which its students complete degrees, certificates, and transfer objectives.

**District Goal III:** The College of the Sequoias Community College District will strategically tailor and implement academic programs and student services that match the unique needs of its student population and the demands of ongoing changes in workforce development.

**District Goal IV:** The College of the Sequoias Community College District Board of Trustees, administration, faculty, and staff will engage in best practices and staff development to sustain effective operational systems for institutional assessment and continuous improvement.

# BOARD PRIORITIES

**2019-2020**

1. Provide timely updates to the Board on the actions required and Districts steps taken to implement the new state funding formula enacted in fall 2018, including timely updates on the three components of the formula (Access, Success, and Equity).
2. Sustain efforts to successfully implement Assembly Bill 705 while ensuring alignment with the COS Mater Plan 2015-25 and Strategic Plan 2018-21.
3. Continue efforts to strengthen the COS Agriculture program including planning for future productivity of Farm Operations acreage and visioning future changes in Agriculture instruction and programs.
4. Continue efforts to review regional workforce demands and when necessary, review, assess, modify, and align existing programs.
5. Ensure fiscal stability and strive to achieve a General Fund reserve consistent with current average (21.2%) for community colleges statewide.
6. Work diligently through the due process of collective bargaining and labor relation laws, to achieve employee contract agreements that are mutually beneficial for employees, students, the District and that support the overall best interest of our COS Vision and College community.



**Resource Allocation links to District Goals and Objectives**

<b>2019-2020</b>								
<b>Resource Allocation</b>	<b>Amount</b>	<b>District Mission</b>	<b>Goal 1 Objective 1.1 Increase Enrollment and FTES</b>	<b>Goal 2 Improve the rate at which students complete degrees, certificates, and transfers</b>	<b>Objective 2.1 Increase attainment of Associate degrees and Certificates</b>	<b>Objective 2.2 Increase transfers to four-year institutions</b>	<b>Objective 2.3 Increase completion rates of transfer level English and Math</b>	<b>Objective 2.4 Increase % of CTE students achieving employment objectives</b>
17 new full-time faculty	2,063,953	X	X	X	X	X	X	X
3 new counselors	364,227	X	X	X	X	X	X	X
Third Dean of Student Services	0	X	X	X	X	X		X
Test Proctoring + Gen'l Assistce for AAC Hanford	78,167			X			X	
Full Time Lab Technician (from Part Time) Tulare	53,720		X	X	X	X	X	
Increase Annual accreditation dues	2,821	X						
Increase Biology equipment budget	2,250			X				
CTE High School Liaison 50% (from CCPT #2)	55,000	X	X				X	X
Part-time Senior Clerical Asst LRC evening & Sat	19,050			X	X		X	
Site Administrator Hanford Campus	145,000	X	X					
Site Administrator Tulare Campus	145,000	X	X					
Construction Project Manager (Facilities)	125,400	X						
Student Services Specialist/Cashier Tulare	72,400	X	X					
Move Sr Instructional Asst writing Center GFU	38,203			X	X		X	
Child Dev hourly for coverage to meet needs	18,000			X	X			X
Establish discr budget Acad. Dean of Agricultur	5,000	X		X	X			X
Incr rental agrmt for officer range qualifications	375							X
Additional Alertus Alarm repair services	1,000							
Incr contract for door locking control Hanford	419							
Alarm monitoring for Softball Clubhouse	180							
Increase to Tulare County Dispatch contract	620							
District Software update-videx key control	1,350							
Institutional Review Board Training	3,500							
Increase annual external audit contract	800							
Increase principal due to COP refinance 2018	170							
Print budg for research methods posters (Soc Sci)	600			X	X			
Discretionary budget for Purchasing Manager	950							
Library/LRC expand hotspot prgm to HEC & TCC	19,000	X	X	X	X	X	X	
Fine Arts Drama bdg for CSEA Theater Tech OT	4,500	X						
Annual refresh budg for new AB705 (computers)	80,640	X	X	X	X	X	X	X
Increase Student Worker budgets for Min Wage	63,500	X	X					
Counselors trained in Meyers-Briggs for major	10,000	X	X	X	X	X		X

**Resource Allocation links to District Goals and Objectives  
2019-2020**

Resource Allocation	Amount	Goal 3 Tailor academic & SS programs to meet unique needs of students	Objective 3.1 Increase placement rates into transfer- level English and Math	Objective 3.2 Increase the % of students in targeted groups who complete transfer-level English & Math within their first year	Goal 4 Best practices, staff development, effective operational systems, assessment and cont'l improvement	Objective 4.1 Increase use of data for decision making	Objective 4.2 Improve communication between divisions, departments, & constituents	Objective 4.3 Increase professional development opportunities for staff
17 new full-time faculty	2,063,953	X	X	X				
3 new counselors	364,227	X	X	X	X			
Third Dean of Student Services	0	X	X		X		X	
Test Proctoring + Gen'l Assistce for AAC Hanford	78,167	X	X	X				
Full Time Lab Technician (from Part Time) Tulare	53,720	X	X	X	X			
Increase annual accreditation dues	2,821				X			
Increase Biology equipment budget	2,250							
CTE High School Liaison 50% (from CCPT #2)	55,000	X	X	X				
Part-time Senior Clerical Asst LRC evening & Sat	19,050	X			X		X	
Site Administrator Hanford Campus	145,000	X		X	X		X	
Site Administrator Tulare Campus	145,000	X		X	X		X	
Construction Project Manager (Facilities)	125,400				X			
Student Services Specialist/Cashier Tulare	72,400	X			X		X	
Move Sr Instructional Asst writing Center GFU	38,203		X	X				
Child Dev hourly for coverage to meet needs	18,000	X						
Establish discr budget Acad. Dean of Agricultur	5,000				X			X
Incr rental agrmt for officer range qualifications	375				X			
Additional Alertus Alarm repair services	1,000				X			
Incr contract for door locking control Hanford	419				X			
Alarm monitoring for Softball Clubhouse	180				X			
Increase to Tulare County Dispatch contract	620				X			
District Software update-videx key control	1,350				X			
Institutional Review Board Training	3,500				X	X		X
Increase annual external audit contract	800				X			
Increase principal due to COP refinance 2018	170				X			
Print budg for research methods posters (Soc Sci)	600	X						
Discretionary budget for Purchasing Manager	950				X			X
Library/LRC expand hotspot prgm to HEC & TCC	19,000	X		X	X			
Fine Arts Drama bdg for CSEA Theater Tech OT	4,500	X			X			
Annual refresh budg for new AB705 (computers)	80,640	X	X	X	X		X	
Increase Student Worker budgets for Min Wage	63,500				X			
Counselors trained in Meyers-Briggs for major	10,000	X			X	X	X	X

The California economy appears to be sustaining its economic recovery as we enter the 2019-20 fiscal year. The State adopted budget for the year is generally good for community colleges. In addition to a 3.26% Cost Of Living Adjustment (COLA) for the community college system, the state continues to sustain ongoing funding for Student Success and Equity and for growth and restoration of faculty/staff lost during the recession. In addition, the system enters its second year of a new funding formula, which replaces the traditional 100% enrollment formula with a 70% enrollment/20% Equity/10% Success model.

The COS Board of Trustees has made it a Board Priority to gradually increase the District reserve for economic uncertainties with the priority of maintaining an amount equal to at least the state average for community colleges. This year we are able to maintain our unrestricted general fund reserve at approximately 30%.

The Student Success Act of 2012 continues to be the centerpiece for state restricted funds as new revenues are tied to specific elements of the Act. This year's state budget continues revenues to support plans for Student Success and Student Equity and now includes them with funds for the Basic Skills Initiative. The state also has allocated funds for Strong Workforce and planned improvements in career education and job placement. All of these plans must align with our District's Strategic Plan Objectives, which align with the State Chancellor's Vision for Success.

Additionally, the District continues to contribute increased costs for employee retirement systems including STRS, PERS and Other Post-Employment Benefits (OPEB). The District has maintained an annual cap on the amount it pays for employee health benefit premiums in an effort to continue effective cost containment in this area.

Through our annual Program Review process, departments/units must report results of their annual assessments and plans for the coming year as justification for any desired resource requests. This is done to ensure that District resources are used in support of the District's Mission, the 2018-21 Strategic Plan, and the State Chancellor's Vision for Success!

Sincerely,



Brent Calvin  
Superintendent/President

**Sequoias Community College District**  
**Apportionment Calculation Under New Funding Formula for 2019-2020**

Calculation of FTES					
	FY16/17 Actual	FY17/18 Annual	FY18/19 Base	FY19/20 Base	FY20/21 Base
Credit (excluding special admit)	8,805.96	9,242.04	9,092.25	9,092.25	9,092.25
Special Admit		443.21	555.31	555.31	555.31
Non-Credit		472.08	472.74	472.74	472.74
CDCP		173.46	91.12	91.12	91.12
Total Funded FTES		10,330.79	10,211.42	10,211.42	10,211.42
3 year average Credit			9,046.75	9,142.18	9,092.25
Funded FTES		10,330.79	10,165.92	10,261.35	10,211.42

Calculation of Base Allocation								
	FY18/19 70%; COLA 2.71%		FY19/20 70%; COLA 3.26%		FY19/20 70%; COLA 2.00%		FY20/21 70%; COLA 1% (3.26% FY20)	
	Per FTES Amount	Amount Paid	Per FTES Amount	Amount Paid	Per FTES Amount	Amount Paid	Per FTES Amount	Amount Paid
Basic Allocation Credit percent paid	-	70%	70%		70%		70%	
Basic Allocation		7,835,526		8,090,964		7,992,237		8,171,874
Credit	3,727	33,717,240.98	3,849	35,183,685.41	3,802	34,754,366.76	3,887	35,341,441
Non-Credit	3,347	1,582,492.42	3,457	1,634,081.68	3,414	1,614,142.27	3,491	1,650,422
CDCP	5,457	497,211.77	5,635	513,420.87	5,566	507,156.01	5,691	518,555
Special Admit	5,457	3,030,143.42	5,635	3,128,926.09	5,566	3,090,746.29	5,691	3,160,215
<b>Total Funding From Base Allocation</b>		<b>46,662,615</b>		<b>48,551,078</b>		<b>47,958,648</b>		<b>48,842,508</b>

Calculation of Supplemental Allocation								
A	B	C=A*B	D	FY18/19 20%	FY19/20 COLA 3.26% 20%	FY19/20 COLA 2% 20%	FY20/21 COLA 1% 20%	
Point Amount	Total Counts	Total Points	Rate per Point	Amount Paid	\$	\$	\$	
CA Promis Grant (BOG)	1	10,093.00	10,093.00	919.00	9,275,467	9,577,847	9,460,976	9,673,626
AB540	1	525.00	525.00	919.00	482,475	498,204	492,125	503,186
PELL	1	6,094.00	6,094.00	919.00	5,600,386	5,782,959	5,712,394	5,840,788
<b>Total Funding From Supplemental Allocation</b>					<b>15,358,328</b>	<b>15,859,009</b>	<b>15,665,495</b>	<b>16,017,600</b>

Calculation of Student Success Incentive Allocation								
A	B	C=A*B	D	FY18/19 10%	FY19/20 COLA 3.26% 10%	FY19/20 COLA 2% 10%	FY20/21 COLA 1% 10%	
Point Amount	3 yr AVG	Total Points	Rate per Point	Amount Paid	\$	\$	\$	
Total Degrees, Transfer & Completion Various	6,371	10,658	440	4,689,520	4,842,398	4,783,310	4,890,822	
Total Equity Bump PELL various	3,790	9,875	111	1,096,071	1,131,801	1,117,991	1,143,119	
Total Equity Bump College Promise various	4,934	8,408	111	933,233	963,656	951,897	973,292	
<b>Total Funding From Student Success Incentive Allocation</b>				<b>6,718,828</b>	<b>6,937,856</b>	<b>6,853,198</b>	<b>7,007,234</b>	

	FY18/19	FY19/20 3.26% COLA	FY19/20 2% COLA	FY20/21 1% COLA
Total Computation Revenue Under New Formula	68,739,771	71,347,943	70,477,341	71,867,342
Increase over PY		2,608,173	1,737,570	519,398
Hold Harmless	63,056,396	65,112,035	64,317,524	64,960,699
Constrained TCR	66,383,878			
Difference between Constrained 2018-19 TCR and hold harmless	3,327,482			
Funding Above hold harmless	2,916,692			
Adjusted 2018-19 TCR reflecting available revenue	65,973,088			
<b>FY19/20 Adopted budget FY18/19 Constrained TCR + 2%; FY20/21 prior year + 1% COLA</b>			<b>67,711,556</b>	<b>68,388,671</b>

# REVENUES

Revenues	2019-2020 Tentative	2019-2020 Final*	Changes
Local Tax	\$15,332,346	\$15,332,346	\$0
COS Student Enrollment Fees	\$2,858,117	\$2,858,117	\$0
Education Protection Account (EPA)	\$8,762,707	\$8,762,707	\$0
Apportionment CA Community Colleges	\$40,758,386	\$40,758,386	\$0
<b>Revenue Limit</b>	<b>\$67,711,556</b>	<b>\$67,711,556</b>	<b>\$0</b>
Other	\$21,915,889	\$22,427,906	\$512,017
<b>Total</b>	<b>\$89,627,445</b>	<b>\$90,139,462</b>	<b>\$512,017</b>

## Assumptions

- \* FY18/19 Constrained Total Computational Revenue + 2%
- \* B&N Commission, Lottery, Interest income increase \$576,100
- \* Remove Instructional Equipment and Advanced Manufacturing grants decrease \$688,800
- \* AAC increase \$256,628
- \* New Grants CTE Online Pathways and Nursing Program Support increase \$304,817
- \* Student fees are \$46 per unit

## Taxes

Home Owner Tax Relief	\$163,874
Timber Tax	\$1,274
Payment in Lieu	\$44
Secured Tax	\$14,078,795
ERAF	\$0
Supplemental Tax	\$547,218
Unsecured Tax	\$502,790
Prior Year Taxes	\$38,351
<b>Total Property Taxes</b>	<b>\$15,332,346</b>

# EXPENDITURES

## (Unrestricted and Restricted)

<b>Expenditures</b>	<b>2019-2020 Tentative</b>	<b>2019-2020 Final*</b>	<b>Changes</b>
Certificated Salaries	\$31,205,024	\$32,567,312	\$1,362,288
Classified Salaries	\$18,982,903	\$19,729,136	\$746,233
Benefits	\$20,775,040	\$21,382,250	\$607,210
Supplies	\$1,965,123	\$2,044,930	\$79,807
Services	\$8,498,856	\$8,415,075	-\$83,781
Capital	\$2,490,923	\$2,463,715	-\$27,208
Other	\$2,461,658	\$2,361,897	-\$99,761
<b>Total</b>	<b>\$86,379,527</b>	<b>\$88,964,315</b>	<b>\$2,584,788</b>

### Assumptions

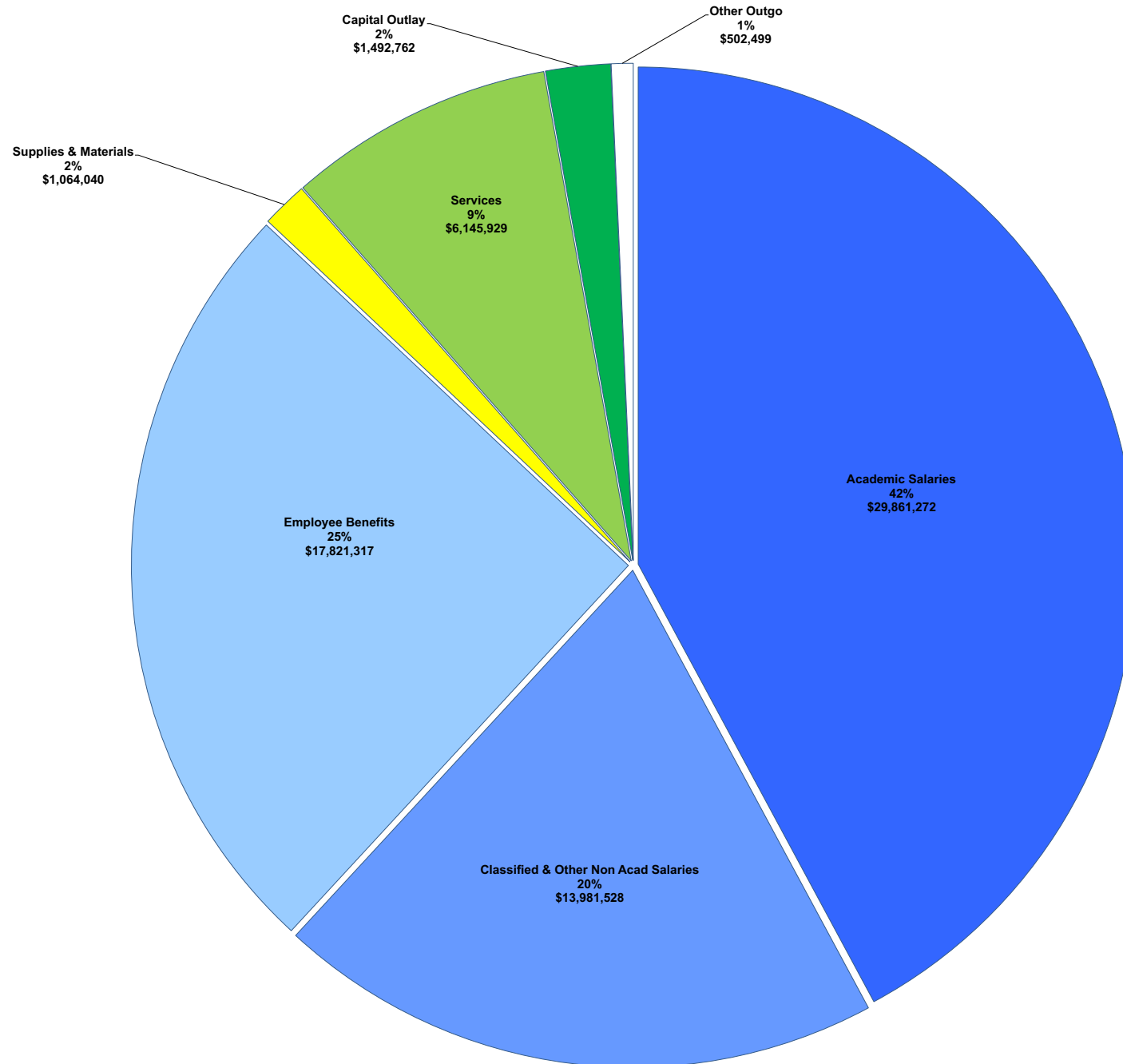
#### Unrestricted

- \* Faculty 4% plus step changes and additional 20% release time Division Chairs increase \$1,145,618
- \* Classified 4% plus reclassifications increase \$509,864
- \* Management/Confidential 4% increase \$277,775
- \* Adjunct 4% plus FEC \$20,000 additional increase \$201,343
- \* Health & Welfare 50% of increase for all groups increase \$117,173
- \* Additional Full Time Temp Faculty increase \$121,053
- \* Additional Sr Programmer increase \$166,607
- \* PERS/STRS 2 out years additional increase \$130,032
- \* P&L, Student, and Life insurance changes increase \$58,473
- \* Misc changes to Certificated, Classified, Management decrease \$139,006

#### Categoricals

- \* Remove 3 add 2 categoricals increase \$76,063

## 2019/2020 Adopted Budget Unrestricted Expenditures



## 2019/2020 Budget

### Unrestricted General Fund (11000-12999)

		<b>Tentative Adopted 6/10/2019</b>	<b>Final Adopted 9/9/19</b>	<b>Variance</b>
Revenue Limit		67,711,556	67,711,556	-
Other Revenue		3,744,858	4,332,938	588,080 (a)
<b>Total Revenue</b>		<b>71,456,414</b>	<b>72,044,494</b>	<b>588,080</b>
Academic Salaries	10000	28,581,746	29,861,272	1,279,526 (b)
Contract Faculty		18,362,407	19,195,099	832,692
Faculty Overload		2,036,883	2,162,492	125,609
Adjunct Faculty		3,751,577	3,945,771	194,194
Summer School		894,732	894,732	-
Administrator		2,447,039	2,540,448	93,409
Classified Salaries	20000	13,404,807	13,981,528	576,721 (b)
Classified		8,661,073	9,142,287	481,214
Student Help		662,188	662,188	-
Administrator		2,756,170	2,835,296	79,126
Benefits	30000	17,171,934	17,821,317	649,383 (b)
Supplies	40000	1,024,040	1,064,040	40,000 (c)
Services	50000	6,051,737	6,145,929	94,192 (d)
Capital Outlay	60000	1,437,529	1,492,762	55,233 (e)
Other Outgo	70000	536,703	502,499	(34,204) (f)
<b>Total Expenses</b>		<b>68,208,496</b>	<b>70,869,347</b>	<b>2,660,851</b>
<b>Surplus/(Deficit)</b>		<b>3,247,918</b>	<b>1,175,147</b>	



**Revenue Assumptions Tentative Adopted**

FY18/19 Constrained Total Computational Revenue + 2%

Student fees are \$46 per unit

**Revenue Assumptions Final Budget**

FY18/19 Constrained Total Computational Revenue + 2%

(a) B&N Commission, Lottery, Adjunct Parity & Interest income increase \$596,720

Mandate Cost, 2% enrollment, and Faculty Obligation income decrease \$8,640

Student fees are \$46 per unit

**Expense Assumptions Tentative Adopted**

No negotiated changes have occurred in any labor contracts

Step and Column costs for all employees are included

**Expense Assumptions Final Budget**

(b) Faculty 4% plus step changes and additional 20% release time Division Chairs increase \$1,145,618

Classified 4% plus reclassifications increase \$509,864

Management/Confidential 4% increase \$277,775

COSAFA 4% and FEC additional \$20,000 increase \$201,343

Health & Welfare 50% increase all groups increase \$117,173

Additional Full time temporary faculty increase \$121,053

Additional Sr Programmer increase \$166,607

PERS/STRS 2 out years increase \$130,032

Miscellaneous salary changes Faculty, Classified, Management decrease \$139,006

(c) President's supply budget increase \$40,000

(d) Property & Liability and Student insurance and Scheduled Maint increase \$94,192

(e) Instructional Equipment increase \$55,233

(f) AAC special class revenue decrease \$34,204

## 2019/2020 Budget Plus 1

### General Fund (11000-19250)

		<b>Final Adopted 9/9/19</b>	<b>Budget Year Plus 1</b>	<b>Variance</b>
Revenue Limit		<b>67,711,556</b>	68,388,672	677,116
Other Revenue		<b>22,427,906</b>	22,427,906	-
	<b>Total Revenue</b>	<b>90,139,462</b>	<b>90,816,578</b>	677,116
Academic Salaries	10000	<b>32,567,312</b>	<b>33,313,082</b>	745,770 (a)/(e)
Contract Faculty		21,266,577		
Faculty Overload		2,180,106		
Adjunct Faculty		3,958,147		
Summer School		905,232		
Administrator		2,845,786		
Classified Salaries	20000	<b>19,729,136</b>	<b>19,980,366</b>	251,230 (a)
Classified		12,834,943		
Student Help		1,273,824		
Administrator		3,866,494		
Benefits	30000	<b>21,382,250</b>	<b>21,652,801</b>	270,551 (a)/(b)/(d)
Supplies	40000	<b>2,044,930</b>	<b>2,044,930</b>	-
Services	50000	<b>8,415,075</b>	<b>8,615,075</b>	200,000 (c)
Capital Outlay	60000	<b>2,463,715</b>	<b>2,463,715</b>	-
Other Outgo	70000	<b>2,361,897</b>	<b>2,361,897</b>	-
	<b>Total Expenses</b>	<b>88,964,315</b>	<b>90,431,866</b>	1,467,551
	<b>Surplus/(Deficit)</b>	<b>1,175,147</b>	<b>384,712</b>	

**Revenue Assumptions Final Adopted**

FY18/19 Constrained TCR + 2% COLA

Funding same as last year

Student fees are \$46 per unit

**Revenue Assumptions Budget Year Plus 1**

FY18/19 Constrained TCR + 2% COLA + 1% COLA

FTES received 0% growth

Student fees are \$46 per unit

**Expense Assumptions Final Adopted**

Step and Column for all employees are included

FY20/21 and FY21/22 STRS/PERS increase are included \$1,088,381

Benefits contra and STRS employer excess included decrease \$434,032

**Expense Assumptions Budget Year Plus 1**

(a) Step & Column increased by \$700,000

(b) Health & Welfare increased by \$0

(c) Utilities/P&L/other augmentations insurance increased \$200,000

(d) PERS/STRS increased \$137,551 one year in advance for FY22/23

(e) (10) New full-time faculty for FON (5) Retirees increased \$430,000

**College of the Sequoias**  
**All Funds Budget**  
**Fiscal Year 2019/2020 Final Adopted Budget**

<b>Fund</b>	<b>Description</b>	<b>Purpose</b>	<b>Est. Beginning Fund Balance</b>	<b>Budget Revenues</b>	<b>Budgeted Expenditures</b>	<b>Estimated End Fund Balance</b>	<b>Restricted</b>
11000-19250	<b>General Fund</b>	Operating expense of District	<b>\$21,147,557</b>	<b>\$90,139,462</b>	<b>\$88,964,315</b>	<b>\$22,322,704</b>	
<b>Board Restricted Funds</b>							
39100	Contract Education	Operating expense of Contract/ Community Education	\$268,741	\$500,000	\$510,000	\$258,741	
41010-48009	Capital Projects	Acquisition or construction of capital facilities projects	\$11,179,925	\$1,566,655	\$10,549,028	\$2,197,552	
48010	Farm Special Reserve	Construction of Tulare Agriculture Facilities	\$986,885	\$5,000	\$0	\$991,885	
48015	Linwood Reserve	Capital improvements	\$2,473,293	\$10,000	\$0	\$2,483,293	
53010-53170	Farm	Operating expense of the Farm	-\$28,718	\$533,033	\$567,800	-\$63,485	
62100	Banked Leave	Accumulated banked leave time of COS full time faculty	\$0	\$40,000	\$40,000	\$0	\$0 (a)
75000-75090	Student Loans	Short term loans to students	\$94,387	\$1,000	\$0	\$95,387	\$95,387 (b)
79010-79378	Student Trusts	Funds held in a trustee capacity by District for COS organizations	\$385,255	\$400,000	\$400,000	\$385,255	\$231,297 (c)
79500	HSI Trust	Categorical funds & District match set aside for 20 years	\$924,608	\$15,000	\$8,000	\$931,608	\$931,608 (d)
81000-81610	Associated Student Body	Funds raised by student clubs	\$437,292	\$360,000	\$330,000	\$467,292	\$467,292 (e)
81810-81880	CoCurricular	Support student competitions	\$33,439	\$60,000	\$60,000	\$33,439	\$33,439 (e)
<b>Subtotal Board Restricted Funds</b>			<b>\$16,755,108</b>	<b>\$3,490,688</b>	<b>\$12,464,828</b>	<b>\$7,780,968</b>	<b>\$ 1,759,024</b>
<b>Legally Restricted Funds</b>							

<b>Fund</b>	<b>Description</b>	<b>Purpose</b>	<b>Est. Beginning Fund Balance</b>	<b>Budget Revenues</b>	<b>Budgeted Expenditures</b>	<b>Estimated End Fund Balance</b>	<b>Restricted</b>
29500	GO Debt Service Hanford A	Repay General Obligation Bonds of Hanford SFID	\$2,136,859	\$440,000	\$440,000	\$2,136,859	
29501	GO Debt Service Hanford B	Repay General Obligation Bonds of Hanford SFID	\$1,242,539	\$546,950	\$546,950	\$1,242,539	
29502	GO Debt Service Hanford Refunding Series C	Repay General Obligation Bonds of Hanford SFID	\$1,353,490	\$548,750	\$548,750	\$1,353,490	
29600	GO Debt Service Visalia A	Repay General Obligation Bonds of Visalia SFID	\$2,746,301	\$865,000	\$865,000	\$2,746,301	
29601	GO Debt Service Visalia B	Repay General Obligation Bonds of Visalia SFID	\$4,377,494	\$232,500	\$232,500	\$4,377,494	
29602	GO Debt Service Visalia C	Repay General Obligation Bonds of Visalia SFID	\$584,955	\$55,000	\$55,000	\$584,955	
29603	GO Debt Service Visalia Refunding Series D	Repay General Obligation Bonds of Visalia SFID	\$1,327,545	\$803,793	\$803,793	\$1,327,545	
29700	GO Debt Service Tulare A	Repay General Obligation Bonds of Tulare SFID	\$3,432,346	\$910,000	\$910,000	\$3,432,346	
29705	GO Debt Service Tulare B	Repay General Obligation Bonds of Tulare SFID	\$1,259,505	\$473,625	\$473,625	\$1,259,505	
29715	GO Debt Service Tulare C	Repay General Obligation Bonds of Tulare SFID	\$572,376	\$126,775	\$126,775	\$572,376	
29716	GO Debt Service Tulare D	Repay General Obligation Bonds of Tulare SFID	\$304,098	\$185,150	\$185,150	\$304,098	
29717	GO Debt Service Tulare Refunding Series E	Repay General Obligation Bonds of Tulare SFID	\$1,189,813	\$610,850	\$610,850	\$1,189,813	
<b>Subtotal Legally Restricted Funds</b>			<b>\$20,527,320</b>	<b>\$5,798,393</b>	<b>\$5,798,393</b>	<b>\$20,527,320</b>	
<b>Grand Total</b>			<b>\$58,429,985</b>	<b>\$99,428,543</b>	<b>\$107,227,536</b>	<b>\$50,630,992</b>	<b>\$1,759,024</b>

\*Unissued Bonds: Tulare \$22.8 Million

\*\* Health & Welfare JPA Irrevocable Trust \$10,574,776 Market Value as of 6/30/2019

**Reason for Restriction**

(a) COSTA contract; FY16/17 Banked Leave liability was set up

(b) Student loan accounts originally funded by categorical funds

(c) Funds received from employees and student fees: Student Rep, Student Center, Bus Passes, Sunshine Fund

(d) Funds must be invested for 20 years; not available until FY2024/2025

(e) ASB funds must be used to promote general welfare, morale or educational experience of the student and for goods/services other than those which the school district should provide from its own funding sources.

# SUMMARY BUDGET OF OTHER FUNDS

Title	10000 Certificated	50000 Services	60000 Capital Outlay	70000 Other Out go	Total Expense	86000 State Revenue	88000 Local Revenue	Total Revenue	Net Surplus/(Deficit)
Farm Special Reserve		-	-	-	-		5,000	5,000	5,000
Linwood Reserve		-	-	-	-		10,000	10,000	10,000
Capital Projects		1,919,082	8,629,946	-	10,549,028	1,536,655	30,000	1,566,655	(8,982,373)
Hispanic Serving Inst				8,000	8,000		15,000	15,000	7,000
Banked Leave	37,500			2,500	40,000		40,000	40,000	-
Hanford GO Debt Serv A		313,544		126,456	440,000		440,000	440,000	-
Hanford GO Debt Serv B		111,950		435,000	546,950		546,950	546,950	-
Hanford GO Debt Serv C		523,750		25,000	548,750		548,750	548,750	-
Visalia GO Debt Serv A		593,589		271,411	865,000		865,000	865,000	-
Visalia GO Debt Serv B		232,500			232,500		232,500	232,500	-
Visalia GO Debt Serv C		34,269		20,731	55,000		55,000	55,000	-
Visalia GO Debt Serv D		748,793		55,000	803,793		803,793	803,793	-
Tulare GO Debt Serv A		598,088		311,912	910,000		910,000	910,000	-
Tulare GO Debt Serv B		178,625		295,000	473,625		473,625	473,625	-
Tulare GO Debt Serv C		61,775		65,000	126,775		126,775	126,775	-
Tulare GO Debt Serv D		125,150		60,000	185,150		185,150	185,150	-
Tulare GO Debt Serv E		570,850		40,000	610,850		610,850	610,850	-

# SUMMARY BUDGET OF FARM FUNDS

Title	Salary & Benefits	40000 Supplies	50000 Services	60000 Capital Outlay	Total Expense	88000 Local Revenue	Net Surplus/(Deficit)	Restricted Lottery
<b>Instruction Funds</b>								25,000
<b>Ag Overhead</b>	60,000	4,000	20,000	2,000	<b>86,000</b>	1,000	(85,000)	2,250
<b>Ag Technology</b>	175	2,100	500	-	<b>2,775</b>	-	(2,775)	1,000
<b>Beef</b>	1,600	5,450	600	-	<b>7,650</b>	5,000	(2,650)	4,000
<b>Equine</b>	12,350	18,750	13,350	-	<b>44,450</b>	14,500	(29,950)	15,500
<b>Sheep</b>	3,600	3,225	625	-	<b>7,450</b>	3,500	(3,950)	4,000
<b>Swine</b>	825	8,400	450	-	<b>9,675</b>	3,500	(6,175)	5,000
<b>Ornamental Horticulture</b>	18,450	6,100	975	-	<b>25,525</b>	6,500	(19,025)	1,250
<b>Plant Science</b>	175	2,100	500	-	<b>2,775</b>	-	(2,775)	2,000
<b>Total AG Instruction Funds</b>	97,175	50,125	37,000	2,000	<b>186,300</b>	34,000	(152,300)	60,000
<b>Farm Operations</b>								
<b>Alfalfa</b>	-	10,000	40,000	-	<b>50,000</b>	138,233	88,233	
<b>Crops</b>	-	17,500	130,000	-	<b>147,500</b>	238,000	90,500	
<b>Dairy</b>	-	-	14,000	-	<b>14,000</b>	94,800	80,800	
<b>Almonds</b>	-	-	-	80,000	<b>80,000</b>	-	(80,000)	
<b>Farm Overhead</b>	-	5,000	69,000	4,000	<b>78,000</b>	-	(78,000)	
<b>Residence</b>	-	-	12,000	-	<b>12,000</b>	28,000	16,000	
<b>Total Farm Operations</b>	-	32,500	265,000	84,000	<b>381,500</b>	499,033	117,533	

**Fiscal Year:** 2020  
**Date Range:** 7/01/2019 to 8/5/2019  
**Fund From:** 11000 Unrestricted General Fund  
**Fund To:** 19250

Account	Description	FY19/20 Tentative Budget	FY19/20 Final Budget	Variance
11100	Instructor Salaries, Credit	16,019,480	16,411,078	391,598
12100	Dean Salaries	1,351,307	1,384,359	33,052
12200	Division Chair Salaries	533,401	815,552	282,151
12300	Counselors Salaries	2,423,709	2,493,402	69,693
12400	Librarians Salaries	460,740	479,170	18,430
12500	Academic Administrators Salari	1,414,287	1,461,427	47,140
12600	Work Experience Coord Salaries	114,166	118,733	4,567
12700	Reassigned Time Salaries	603,979	732,721	128,742
12800	Other Non Instr Sal Cont/Reg S	205,534	215,921	10,387
13100	Part-time Instr Sal	3,751,577	3,958,147	206,570
13101	Part-time Instructors Sal - Pa	173,370	180,090	6,720
13120	Hourly Overload, Reg Status -	2,052,858	2,180,106	127,248
13310	Summer School Salaries Part-ti	117,388	117,388	-
13311	Summer School Salaries, Reg St	703,123	703,123	-
13320	Stipends	127,768	144,828	17,060
13330	Police Academy Hourly Salaries	111,568	111,568	-
13340	Adjunct Office Hours Salaries	75,000	75,000	-
14100	Non Instructional Salaries, Ot	74,572	74,572	-
14200	Hourly Counselor	289,870	301,465	11,595
14202	Summer School Counselors	43,400	43,400	-
14300	Hourly Librarian	183,379	190,714	7,335
14302	Summer School Librarian	41,321	41,321	-
14400	Contract Education Trainer	48,440	48,440	-
18010	Inst'l Retiree Over 65 Incenti	284,787	284,787	-
	Total for 10000	31,205,024	32,567,312	1,362,288
21110	Classified, Mo Salaries Reg	11,186,726	11,829,952	643,226
21510	Classified Administrators	4,018,818	3,866,494	(152,324)
21610	Confidential Monthly Salaries	584,408	607,616	23,208



Account	Description	FY19/20 Tentative Budget	FY19/20 Final Budget	Variance
22100	Direct Instructional Reg	964,832	1,004,991	40,159
23010	Classified Overtime	187,056	181,229	(5,827)
23020	Classified Substitute	53,817	68,817	15,000
23030	Classified Seasonal	16,745	16,745	-
23040	Classified Short-Term Project	48,060	48,060	-
23050	Classified Professional Expert	113,937	112,437	(1,500)
23090	Student Help	933,697	981,488	47,791
24100	Instr Aid - Non Reg Sched	2,206	706	(1,500)
24500	Instr Aid - Professional Exper	346,605	471,605	125,000
24600	Instr Aid - Student	255,110	268,110	13,000
24700	Instr Aid - Student Large Lect	24,226	24,226	-
28010	Non-Inst'l Ret Over 65 Incenti	246,660	246,660	-
	Total for 20000	18,982,903	19,729,136	746,233
	(10000 through 20000)	50,187,927	52,296,448	2,108,521
30000	Employee Benefits	524,317	671,656	147,339
31100	STRS Acad Instr & Instru Aides	4,021,701	4,293,176	271,475
31200	STRS Class & Other Non-Acad Em	56,725	58,467	1,742
31300	STRS Academic (Non-Instruction	647,783	637,574	(10,209)
32100	PERS Academic Instr & Instr Ai	179,070	213,153	34,083
32200	PERS Classified & Other Non-Ac	3,401,595	3,347,321	(54,274)
32300	PERS Academic (Non-Instruction	31,139	30,740	(399)
33100	OASDI Academic Instr & Instr A	15,224	28,467	13,243
33200	OASDI Class & Other Non-Aca	1,069,628	1,103,594	33,966
33300	OASDI Academic Non-Instruction	9,326	10,876	1,550
33400	Medicare Academic & Instr Aide	377,498	399,650	22,152
33500	Medicare Class & Other Non-Aca	281,081	285,452	4,371
33600	Medicare Academic Non-Instruct	51,052	51,101	49
34100	H&W Academic Instr & Instr Aid	3,407,455	3,545,083	137,628

Account	Description	FY19/20 Tentative Budget	FY19/20 Final Budget	Variance
34200	H&W Class & Other Non-Aca	4,142,463	4,120,209	(22,254)
34300	H&W Academic Non-Ins	574,981	576,334	1,353
34410	H&W Under 65 (non-deduct)In	328,054	328,054	-
34411	H&W Over65 (non-deduct) Instru	438,487		(438,487)
34420	H&W Under65 (non-deduct) Non	13,317	438,487	425,170
34421	H&W Over65 (non-deduct)Non	8,651		(8,651)
35100	SUI Academic Instr & Instr Aid	2,227	14,090	11,863
35200	SUI Classified & Other Non-Aca	595,743	8,777	(586,966)
35300	SUI Academic Non-Instructional	387,471	2,228	(385,243)
36100	W/C Academic Instr & Instr Aid	93,718	628,895	535,177
36200	W/C Class & Other Non-Aca	45,323	386,727	341,404
36300	W/C Academic Non-Instructional	5,484	93,775	88,291
37100	ARS Academic Instr & Instr Aid	28,964	46,797	17,833
37200	ARS Class & Other Non-Aca	34,310	7,636	(26,674)
38100	Academic Instr & Instr Aides	2,253	23,874	21,621
38200	Class & Other Non-Academic		28,200	28,200
38300	Academic Non-Instructional		1,857	1,857
	Total for 30000	20,775,040	21,382,250	607,210
	(10000 through 30000)	70,962,967	73,678,698	2,715,731
40000	Supplies & Materials	621,267	662,185	40,918
41000	Software	18,200	18,200	-
42000	Books, Magazines & Periodicals	4,700	4,700	-
43100	Instr Supplies & Materials	475,119	467,947	(7,172)
43110	Instr Audio - Visual Materials	15,660	15,660	-
43120	Lighting	1,000	1,000	-
43300	Testing Materials	700	700	-
43600	Duplication / Print Shop Mater	75,216	75,083	(133)
44100	Non-Instr Supplies & Materials	584,261	630,455	46,194

Account	Description	FY19/20 Tentative Budget	FY19/20 Final Budget	Variance
44150	Medical Supplies	25,000	25,000	-
44200	Grounds Supplies	17,000	17,000	-
44310	Fuel/Oil	87,000	87,000	-
44410	Cleaning Supplies	40,000	40,000	-
	Total for 40000	1,965,123	2,044,930	79,807
	(10000 through 40000)	72,928,090	75,723,628	2,795,538
50000	Other Operating Expenses & Ser	1,653,837	1,467,879	(185,958)
51100	Contract Services	833,985	834,033	48
51102	Instruction Contract Services	72,589	72,589	-
51200	Audit Expense	40,683	40,683	-
51400	Dues & Memberships	122,930	122,930	-
51500	Election Expense	100,000	100,000	-
51610	Insurance Premiums	542,010	602,010	60,000
51615	Theft/Damage Insurance Claims	5,000	5,000	-
51620	Student Insurance	118,060	131,581	13,521
51700	Interest Expense	165,699	165,699	-
51810	Legal - Human Resources Issues	40,000	40,000	-
51820	Legal - All Other Issues	130,347	130,347	-
51830	Legal - Advertisements	3,000	3,000	-
51900	Personal & Consultant Services	72,656	72,656	-
52010	Travel & Conference Faculty	118,800	120,800	2,000
52020	Travel & Conference Staff/Admi	124,663	125,463	800
52030	Travel & Conference Trustees/O	8,000	8,000	-
52040	Travel & Conference Students	141,616	141,616	-
52050	Work Required Mileage	38,650	38,650	-
52110	Facilities Rental	35,500	35,500	-
52160	Equip Rental/Lease/Software Li	650,638	661,588	10,950
52170	Vehicle Rental	34,684	34,684	-

Account	Description	FY19/20 Tentative Budget	FY19/20 Final Budget	Variance
52210	Building Repairs	253,405	253,405	-
52211	Building Repairs #1		26,358	26,358
52212	Building Repairs #2	100,000	100,000	-
52213	Building Repairs #3	70,000	70,000	-
52214	Building Repairs #4	70,000	70,000	-
52215	Building Repairs #5	70,000	70,000	-
52220	Equipment Repairs	81,397	81,397	-
52230	Vehicle Repairs	26,770	26,770	-
52240	Maintenance Agreements	632,069	632,069	-
52250	Scheduled Maintenance	500	500	-
52400	Postage	70,000	70,000	-
52510	Electricity	1,176,321	1,176,321	-
52520	Gas	108,000	108,000	-
52530	Generator Fuel	5,000	5,000	-
52540	Water	81,000	81,000	-
52550	Telephone	156,611	156,611	-
52560	Waste Disposal	68,000	68,000	-
52570	Hazardous Waste Removal	20,000	20,000	-
52580	Laundry Services	18,000	18,000	-
52590	Sewer	56,500	56,500	-
52610	Bank Charges	47,269	47,269	-
52615	Bad Debt Expense	150,000	150,000	-
52625	Advertising (Non-Legal)	84,529	84,529	-
52630	Promotions	17,509	17,509	-
52635	Fingerprinting	8,133	8,133	-
52645	TB Testing	1,800	1,800	-
52650	Accreditation	6,000	6,000	-
52665	Credit Card Fees	35,000	35,000	-
52685	Taxes/Assessments	1,800	1,800	-

Account	Description	FY19/20 Tentative Budget	FY19/20 Final Budget	Variance
58000	Indirect Support	29,896	18,396	(11,500)
	Total for 50000	8,498,856	8,415,075	(83,781)
	(10000 through 50000)	81,426,946	84,138,703	2,711,757
60000	Capital Outlay	1,245,610	1,218,402	(27,208)
62200	Building Improvements			-
63000	Library Books	198,440	198,440	-
63100	Textbooks	11,000	11,000	-
64100	New Equipment (\$200-\$5000)	700,873	700,873	-
64110	New Equipment (over \$5000)	335,000	335,000	-
	Total for 60000	2,490,923	2,463,715	(27,208)
	(10000 through 60000)	83,917,869	86,602,418	2,684,549
71000	Debt Retirement (Long Term Deb	466,828	466,828	-
73000	Interfund Transfers Out	617,661	583,457	(34,204)
75100	Return of Title IV Funds	500	500	-
76000	Other Payment to/for Students	1,282,243	1,216,686	(65,557)
76100	Payment to Student / Child Car	94,426	94,426	-
	Total for 70000	2,461,658	2,361,897	(99,761)
	(10000 through 70000)	86,379,527	88,964,315	2,584,788
81225	Title V	647,934	647,934	-
81235	TRIO Upward Bound Math/Sci	497,134	497,134	-
81250	Forest Reserve Revenue	7,000	7,000	-
81330	Tulare Co WIA Revenue	103,000	103,000	-
81340	Kings Co WIA Revenue	5,000	5,000	-
81515	Pell Admin Allowance	30,660	30,660	-
81525	SEOG Admin Allowance	18,207	18,207	-
81530	Federal Workstudy	344,017	344,154	137

Account	Description	FY19/20 Tentative Budget	FY19/20 Final Budget	Variance
81535	Federal Workstudy Admin All	13,605	14,286	681
81600	Veterans Education Revenue	34,065	1,805	(32,260)
81700	VTEA Revenue	401,794	436,607	34,813
81930	Foster Care Education Program	61,876	77,298	15,422
81990	Other Federal Revenue	181,686	181,686	-
81999	Federal Carry Forward Revenue	376,625	376,625	-
	Subtotal Federal Revenue	2,722,603	2,741,396	18,793
86100	General Apportionment	40,758,386	40,758,386	-
86120	2% Enrollment Fee	176,638	162,738	(13,900)
86220	EOP&S	1,326,832	1,300,816	(26,016)
86225	EOPS & CARE	270,084	269,195	(889)
86226	NextUp	266,250	266,340	90
86230	DSP&S	1,301,406	1,558,034	256,628
86240	TANF	92,615	92,059	(556)
86250	Cal Works	551,428	557,151	5,723
86269	Strong Workforce	1,748,024	1,581,367	(166,657)
86272	Block Grant Instr Equip-Ongoin	116,800		(116,800)
86274	Faculty & Staff Diversity	50,000	45,000	(5,000)
86276	Matriculation	3,117,305	3,117,305	-
86277	Independent Living	22,500	22,500	-
86288	SB70 Career Exploration & Deve	41,377	46,195	4,818
86289	Adult Ed Block Grant	264,952	273,589	8,637
86291	Part-Time Faculty Parity	209,451	216,171	6,720
86292	Basic Skills	349,216	349,216	-
86293	Student Equity	1,432,894	1,432,894	-
86299	Other Categorical Programs	107,665	117,637	9,972
86301	EPA Proceeds	8,762,707	8,762,707	-
86331	BFAP Admin Allowance	463,714	464,913	1,199

Account	Description	FY19/20 Tentative Budget	FY19/20 Final Budget	Variance
86540	Other Reimbursable Categorical	4,250	4,250	-
86541	Economic Development	772,000	519,817	(252,183)
86710	Timber Tax	1,274	1,274	-
86720	Homeowners Tax Relief	163,874	163,874	-
86730	Payment in Lieu of Taxes	44	44	-
86810	Lottery	1,400,000	1,600,000	200,000
86815	Lottery Prop 20	250,000	250,000	-
86820	Mandated Costs Reimbursement	295,626	301,922	6,296
86900	Other State Revenues	1,615,900	1,635,130	19,230
86999	State Carry Forward Revenue	282,105	583,200	301,095
	Subtotal State Revenue	66,215,317	66,453,724	238,407
88110	Secured Tax Allocation	14,078,795	14,078,795	-
88120	Supplemental Tax Allocation	547,218	547,218	-
88130	Unsecured Tax Allocation	502,790	502,790	-
88160	Prior Year Taxes	38,351	38,351	-
88552	Testing Revenue	2,000	2,000	-
88600	Rentals & Leases Income	213,434	213,434	-
88700	Interest & Investment Income	155,000	505,000	350,000
88801	Enrollment	2,858,117	2,858,117	-
88802	Health Services	507,602	507,602	-
88803	Instructional Materials Fees			-
88804	Non-Resident Tuition	410,000	410,000	-
88805	Parking Permits	276,000	276,000	-
88810	Contra Revenue - Enrollment Fe	(50,000)	(50,000)	-
88821	Enrollment Status Verification	1,000	1,000	-
88823	Class Audit Fees/Credit by Exa	2,000	2,000	-
88824	Intern'l Student Application F	500	500	-
88827	Official Transcripts	25,000	25,000	-

Account	Description	FY19/20 Tentative Budget	FY19/20 Final Budget	Variance
88829	Diploma/Mailing	200	200	-
88849	Miscellaneous Student Charges	400	400	-
88912	Gate Receipts	12,701	12,701	-
88914	Parking Citation			-
88916	Library Lost Books			-
88921	Library GoPrints	60,000	60,000	-
88990	Miscellaneous Local Revenue	742,274	782,274	40,000
88999	Local Carry Forward Revenue	210,482	109,503	(100,979)
89210	Interfund Transfers In	95,661	61,457	(34,204)
	Subtotal Local Revenue	20,689,525	20,944,342	254,817
	Total for 80000	89,627,445	90,139,462	512,017
	Revenues	89,627,445	90,139,462	512,017
	Expenses	86,379,527	88,964,315	2,584,788
	Surplus	3,247,918	1,175,147	



## Benefit Rates 2019-2020

**Health Plan Fiscal Year  
COSTA**

\$18,339.00 (Medical - \$16,554.00 & Dental - \$1,845.00)

**CSEA**

\$18,339.00 (Medical - \$16,554.00 & Dental - \$1,845.00)

**Management/Confidential**

\$18,339.00 (Medical - \$16,554.00 & Dental - \$1,845.00)

**Life**

**\$117.50**

### **RATIO OF STATUTORY BENEFITS**

	<b>Employer</b>	<b>Employee</b>
STRS 2% @ 62	17.10%	10.25%
STRS 2% @ 62	17.10%	10.205%
PERS-Tier I	19.721%	7.00%
PERS-Tier II	19.721%	7.00%
FICA	6.20%	6.20%
MEDI	1.45%	1.45%
SUI	0.05%	
WORK COMP	2.1706%	
ALT RET	2.30%	5.20%

### **Certificated**

Full-Time - Includes Medicare	20.7706%
Full-Time - Without Medicare	19.3206%
Part-Time - STRS Member	20.7706%
Part-Time - With Medi & ALT RET	5.9706%

### **Classified**

Full Time	29.5916%
Part-Time	5.9706%

### **Confidential**

Full Time	29.5916%
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\*Benefit year district contribution October to September health and welfare amount \$16,554.00 Dental \$1,845.00

See next page for actual SISC plans offered

CALCULATIONS as of APRIL 29, 2019

divided by 12												Benefit Year District Contribution	new cost per month divide by
COSTA													
SISC Plans	2019-20 Monthly SISC Rate (Jul-Sept 2019)	Monthly District Contribution (Jul-Sept 2019)	Monthly Employee Contribution (July-Sept 2019)	2019-20 Monthly SISC Rate (Oct 2019-Jun 2020)	Monthly District Contribution (Oct 2019-Jun 2020)	Monthly Employee Contribution (Oct 2019-Jun 2020)		Fiscal Year District Contribution (Jul 2019-Jun 2020)	Insurance Plan Year Employee Contribution (Oct 2019-Sept 2020)		(Oct 2019-Sept 2020)		
SISC 100 A RX 5-20	1,496.00	1,353.00	143.00	1,554.00	1,379.50	174.50		16,474.50	2,094.00		16,554.00	209.40	
SISC 100A RX 10-35	1,356.00	1,353.00	3.00	1,412.00	1,379.50	32.50		16,474.50	390.00		16,554.00	39.00	
SISC 100 C RX 9-35	1,354.00	1,353.00	1.00	1,408.00	1,379.50	28.50		16,474.50	342.00		16,554.00	34.20	
SISC 100 D RX 7-25	1,359.00	1,353.00	6.00	1,413.00	1,379.50	33.50		16,474.50	402.00		16,554.00	40.20	
SISC 90 A RX 7-25	1,353.00	1,353.00	-	1,406.00	1,379.50	26.50		16,474.50	318.00		16,554.00	31.80	
					-	-		-	-		-		
					-	-		-	-		-		
					-	-		-	-		-		
Dental & Vision	153.75	153.75	-	153.75	153.75	-		\$ 1,845.00	\$ -	\$	1,845.00		

\*Note - costa members are paid over 10 months, so the amounts above are multiplied by 12 (x3 + x9), and divided by 10, to arrive at 10thly amounts for faculty. Please see final calculations to the right.

\*\*PER Article X, District and COSTA agree to share equally (i.e. 50%/50%) in any increase in premium cost for major medical, RX, dental and vision, calculated based upon increase in SISC 90A for plan year October 1, 2019 thru September 30, 2020.

The Premium for Plan SISC 90A increased by \$53.00. 50% equals \$26.50 a month to be added to the District Contribution amount, total annual increase is \$318.00.

Classified (CSEA)										Benefit Year District Contribution
SISC Plans	2019-20 Monthly SISC Rate (Jul-Sept 2019)	Monthly District Contribution (Jul-Sept 2019)	Monthly Employee Contribution (Jul-Sept 2019)	2019-20 Monthly SISC Rate (Oct 2019-Jun 2020)	Monthly District Contribution (Oct 2019-Jun 2020)	Monthly Employee Contribution (Oct 2019-Jun 2020)		Fiscal Year District Contribution (Jul 2019-Jun 2020)	Insurance Plan Year Employee Contribution (Oct 2019-Sept 2020)	(Oct 2019-Sept 2020)
SISC 100 A \$10 RX 5-20	1,496.00	1,353.00	143.00	1,554.00	1,379.50	174.50		16,474.50	2,094.00	16,554.00
SISC 100 A \$20 RX 7-25	1,420.00	1,353.00	67.00	1,476.00	1,379.50	96.50		16,474.50	1,158.00	16,554.00
SISC 100 A \$20 RX 200/10-35	1,356.00	1,353.00	3.00	1,412.00	1,379.50	32.50		16,474.50	390.00	16,554.00
SISC 100 B RX 9-35	1,366.00	1,353.00	13.00	1,421.00	1,379.50	41.50		16,474.50	498.00	16,554.00
SISC 100 C RX 9-35	1,354.00	1,353.00	1.00	1,408.00	1,379.50	28.50		16,474.50	342.00	16,554.00
SISC 90 A RX 7-25	1,353.00	1,353.00	-	1,406.00	1,379.50	26.50		16,474.50	318.00	16,554.00
<b>Dental &amp; Vision</b>	153.75	153.75	-	153.75	153.75	-		1,845.00		1,845.00

Management and Confidentials:										Benefit Year District Contribution
SISC Plans	2019-20 Monthly SISC Rate (Jul-Sept 2019)	Monthly District Contribution (Jul-Sept 2019)	Monthly Employee Contribution (July-Sept 2019)	2019-20 Monthly SISC Rate (Oct 2019-Jun 2020)	Monthly District Contribution (Oct 2019-Jun 2020)	Monthly Employee Contribution (Oct 2019-Jun 2020)		Fiscal Year District Contribution (Jul 2019-Jun 2020)	Insurance Plan Year Employee Contribution (Oct 2019-Sept 2020)	(Oct 2019-Sept 2020)
SISC 100 A RX 5-20	1,496.00	1,353.00	143.00	1,554.00	1,379.50	174.50		16,474.50	2,094.00	16,554.00
SISC 100 A RX 10-35	1,356.00	1,353.00	3.00	1,412.00	1,379.50	32.50		16,474.50	390.00	16,554.00
SISC 100 C RX 9-35	1,354.00	1,353.00	1.00	1,408.00	1,379.50	28.50		16,474.50	342.00	16,554.00
SISC 100 D RX 7-25	1,359.00	1,353.00	6.00	1,413.00	1,379.50	33.50		16,474.50	402.00	16,554.00
SISC 90 A RX 7-25	1,353.00	1,353.00	-	1,406.00	1,379.50	26.50		16,474.50	318.00	16,554.00
								-	-	-
								-	-	-
								-	-	-
<b>Dental &amp; Vision</b>	153.75	153.75	-	153.75	153.75	-		\$ 1,845.00	\$ -	\$ 1,845.00

\*Note - These figures are based on 12 month employees

# COLLEGE OF THE SEQUOIAS

## Timeline and Process for Base Budget Development

### July-August

- Administration adjusts proposed budget assumptions and tentative budget based on changes in the state budget.

### September

- Superintendent/President presents the Final Budget to the Governing Board for approval.

### January

- Board of Trustees reviews the Governor's January budget and establishes Board priorities aligned with the District's Objectives in the Strategic Plan for the coming fiscal year.
- District Governance Senate reviews District Goals in the Master Plan and District Objectives in the Strategic Plan.
- Fiscal Administrators draft budget assumptions to reflect District Objectives and external realities, and forward assumptions to the Budget Committee.

### February – May

- Budget Committee reviews and revises the budget assumptions monthly as warranted based on new information.
- Budget Committee updates the District Governance Senate on the status of budget assumptions for the next fiscal year as needed.
- Fiscal Services builds tentative budget and provides managers with tentative budgets for the coming fiscal year.
- Administrative Services schedules annual meeting(s) during the spring budget development period to communicate the District's anticipated budget to all district constituencies.

### June

- Administrative Services presents finalized Tentative Budget to the Board of Trustees for approval.

**College of the Sequoias  
Student Financial Aid Data  
2008/09 - 2018/19**

Year	COS Enrollment	# SFA Applicants	# SFA Recipients	Total Expenditures
08/09	20,140	13,380	8,253	\$ 19,208,059
09/10	20,654	15,193	9,703	\$ 26,146,461
10/11	19,451	17,173	10,058	\$ 29,438,051
11/12	15,289	16,830	9,541	\$ 28,997,343
12/13	14,378	17,524	9,209	\$ 29,336,994
13/14	14,353	17,120	9,884	\$ 30,884,134
14/15	14,759	16,907	9,988	\$ 31,446,456
15/16	15,489	16,751	10,186	\$ 32,865,967
16/17	16,258	16,330	10,064	\$ 33,163,810
17/18	16,513	17,707	10,692	\$ 37,173,172
18/19	16,804	17,520	9,875	\$ 38,189,053

# Promise Grant Fee Waivers	Promise Grant Expenditures
8,231	\$ 2,908,320
9,620	\$ 4,438,317
10,016	\$ 4,478,656
9,502	\$ 5,837,339
9,458	\$ 7,555,914
9,837	\$ 8,094,183
9,942	\$ 8,002,229
10,131	\$ 8,187,540
10,009	\$ 8,024,493
10,625	\$ 8,389,917
10,761	\$ 8,154,696

Expenditures by Source of Funds - 2018/19			Expenditures by Type of Aid - 2018/19		
Federal	\$ 22,979,944	60.17%	Grants	\$ 37,020,882	96.94%
State	\$ 14,145,227	37.04%	Loans	\$ 744,682	1.95%
Local	\$ 1,063,882	2.79%	Employment	\$ 423,489	1.11%
Total	<u>\$ 38,189,053</u>	100.00%	Total	<u>\$ 38,189,053</u>	100.00%

Source: Director, Financial Aid

COS Project Status Report as of 7/11/19							
	Project Name	Phase Project Is In	Status	Construction Date	Completion Date	Budget Amount	Funds site
1	Tulare Center Phase I	Project Closeout (in FUSION)	DSA closeout with certification complete. All remaining project closeout documents were approved in FUSION 3/13/19. Awaiting FUSION update.	6/28/10	Open for classes 1/10/2013	\$48,345,278	100% State
2	Basic Skills Center	FPP Approved	This project proposes to demolish and replace the Buckeye and General Grant buildings on the COS Visalia campus. The new "Basic Skills Center" facility will provide services for all students to increase their skills in English as a Second Language (ESL), Math, English and other Language Arts; an Educational Master Plan goal. In addition, Access & Ability Center offerings will be hosted in this building. The District has received confirmation from the Chancellors Office that the first phase of funding for the "Basic Skills Center" project has been included in the 2019-20 Governor's Budget. An Architect of Record has been selected and the District will begin preliminary design documents once notice to proceed is provided by the Chancellors Office.	5/1/21	11/1/22	\$16,913,000	90.1% State (\$15,241,000), 9.9% District (\$1,672,000)
3	Tulare Center Phase II	IPP Submitted	This project will move Auto, Construction Technology, Industrial Technology, Computer Repair and the HVAC Technology programs from the Visalia and Tulare Downtown Annex sites to the Tulare College Center campus. Due to lack of funding, this project has been rejected and resubmitted every year since 2012. The project score is extremely low and will require significant enrollment growth at the site before it can be considered for funding by the Chancellor's Office. Despite the score, the District will continue to resubmit the project on an annual basis.	2/1/24	8/1/25	\$33,753,744	100% State

4	<b>Hanford Education Expansion</b>	IPP Submitted	The Hanford Educational Center has experienced continuous enrollment growth since inception. Existing facilities are being utilized efficiently and effectively. The District has expressed a need to utilize other educational facilities to expand its course offerings, most specifically with science (lab) course offerings. This project will provide the specific facility needs to accommodate this expansion and contribute to the District's specific District Objective of increasing overall enrollment on an annual basis. This project will construct a new general instruction building to accommodate the consistent enrollment growth of the Hanford Educational Center. The project will include 15,480 asf of Lab space, 4,600 asf of Office space, 1,420 asf of Study space, and 4,720 asf of Other support space.	2/1/24	12/1/25	\$26,288,336	100% State
5	<b>Kern Building Modernization</b>	IPP Submitted	This Project will renovate the areas within the Kern building and reconfigure the academic spaces to meet current and future educational program needs.	1/1/24	5/1/25	\$13,672,986	100% State

**Banked Leave Time Calculation  
As of June 30, 2019**

<b>Formula:</b>	# LHE X Semester Hours (17.5) X \$ Rate			
	733.57	X	17.5	X 67.36 864,732.32
<b>Add Employee Benefits at 19.9913%</b>	864,732.32	X	119.9913%	1,037,603.55
<b>Required Balance:</b>				1,037,603.55
<b>Less Balance including interest:</b>				<u>931,030.58</u>
<b>Adjustment to Cash Balance:</b>				106,572.97
<b>Less Adjustment already booked:</b>				<u>85,995.61</u>
<b>Adjustment needed:</b>				20,577.36
<b>Banked Leave Liability Balance:</b>				911,880.79
<b>Adjustment to Banked Leave Liability:</b>				125,722.76
<b>Less Adjustment already booked</b>				<u>104,501.65</u>
<b>Adjustment needed:</b>				21,221.11

\* \$ Rate and Benefits % provided by payroll  
LHE (Lecture Hour Equivalent) provided by Academic Services  
17.5 rate a factor used each year

### Long Term Debt/General Obligation Bonds Debt Service

	Original Principal	Maturity Date	18/19 Actual Payment Certificate of Participation (COP)	19/20 Principal	19/20 Budgeted Payment	Funding Source
2010 Hanford Lease Revenue Bond	3,310,000	May 15, 2035	229,506	2,485,000	230,569	General Fund
2004 Student Center COP	3,945,000	May 1, 2034	238,305	Paid off 7/6/18	7/6/18 refinanced with Citizens	**General Fund: District share only
2018 Lease Refunding (10 years) Citizen's Business Bank	2,665,000	May 1, 2028	308,561	2,442,700	327,787	**General Fund: District share only
California Energy Commission Solar Loan	2,981,074	February 1, 2033	175,357	2,455,003	176,395	General Fund/Electricity Savings

\*\*Paid by the Student Center Trust, Health Center and the District

FY 18/19 Actual:	FY 19/20 Budgeted:
Student Center Trust: \$65,000	Student Center Trust: \$65,000
Health Center: \$33,000	Health Center: \$33,000
District: \$210,561	District: \$229,787

### General Obligation (GO) Bond Debt Service

Hanford GO Debt Service						
2007 Hanford Issue remainder after refi	1,459,982	June 3, 2021	390,000	734,982	390,000	Hanford Bond Measure C Debt Service
2009 Hanford Issue	6,995,778	August 1, 2034	533,244	4,950,778	546,950	Hanford Bond Measure C Debt Service
2017 Hanford Refunding Series C	12,175,000	August 1, 2032	596,418	11,910,000	549,250	Hanford Bond Measure C Debt Service
Tulare GO Debt Service						
2009 Tulare Issue remainder after refi	5,793,219	January 9, 2025	845,000	4,163,219	910,000	Tulare Bond Measure J Debt Service
2011 Tulare Issue	10,004,927	August 1, 2041	448,625	9,034,927	473,625	Tulare Bond Measure J Debt Service
2014 Tulare Issue	3,401,460	August 1, 2042	127,425	3,336,460	126,775	Tulare Bond Measure J Debt Service
Paid off 8/30/13 2011 Tulare Bond Anticipation Notes (BAN)	11,501,011	September 1, 2013	12,093,425	-	-	Tulare Bond Measure J Debt Service
Paid off 7/1/16 2013 Tulare Bond Anticipation Notes (BAN)	5,276,844	July 1, 2016	5,276,844	-	-	Tulare Bond Measure J Debt Service
2016 Tulare Issue	3,710,000	August 1, 2040	177,900	3,555,000	185,150	Tulare Bond Measure J Debt Service
2017 Tulare Refunding Series E	14,015,000	August 1, 2032	612,850	13,670,000	608,850	Tulare Bond Measure J Debt Service
Visalia GO Debt Service						
2009 Visalia Issue remainder after refi	4,247,404	January 9, 2024	805,000	2,697,404	865,000	Visalia Bond Measure I Debt Service
2010 Visalia Issue	4,999,652	August 1, 2039	232,500	4,999,652	232,500	Visalia Bond Measure I Debt Service
2011 Visalia Issue remainder after refi	474,299	March 11, 2030	35,000	419,299	55,000	Visalia Bond Measure I Debt Service
2017 Visalia Refunding Series D	19,695,000	August 1, 2036	806,544	19,275,000	803,793	Visalia Bond Measure I Debt Service



**COLLEGE OF THE SEQUOIAS  
CO-CURRICULAR BUDGET  
2019 / 2020**

**REVENUE FOR 2019 / 2020**

Student Senate	\$ 60,000.00
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**BUDGET DISTRIBUTION FOR 2019 / 2020**

Agriculture Club	\$ 2,735.95
Alpha Gamma Sigma	\$ 1,403.92
Athletics	\$ 40,000.00
Campus Paper	\$ 1,853.95
Chamber Singers	\$ 3,298.98
Concert Choir	\$ 2,530.00
Jazz Band	\$ 1,925.45
Pep Squad	\$ 2,112.95
Symphonic Band	\$ 2,248.30
Theater	\$ 1,890.50
<b>Total</b>	<b>\$ 60,000.00</b>

**PLEASE NOTE:**

- All Co-Curricular participants (100%) must pay the Activity Benefits Fee each semester.
- The Activity Benefits Fee must be paid within the first two weeks of the semester.  
Failure to do so will result in the loss of funds for the current year.

# COLLEGE OF THE SEQUOIAS

**Funds available for General Fund Cash Flow  
Fiscal Year 2019/2020  
As of Final Budget Adoption**

Due to the timing of property tax receipts, the District will seek to borrow cash (if needed) from internal funds. In the event there is not enough cash to borrow internally, the District will seek borrowing from external sources.

**Internal funds available for borrowing**

62100 Faculty Banked Leave	\$ 1,017,026	48015 Linwood Reserve	\$ 2,473,293
48010 Farm Special Reserve	\$ 382,743	79500 Hispanic Serving Institute Trust (HSI)	\$ 924,608

# COLLEGE OF THE SEQUOIAS

## Transfers 2019/2020 Final Adopted Budget

### Expense Transfers

Expense transfers are tracked through the Banner system by a Journal Voucher (JV) number. Expense transfers are completed when an expenditure is posted incorrectly. The transaction would be a debit to the correct account line and a credit to the incorrect account line. Use tax is another instance of an expense transfer. If any fund other than General Fund pays an invoice that use tax needs to be applied to, a use tax transfer must occur between the two funds.

### Internal Fund Borrowing

Internal Fund borrowing occurs when the General Fund is short on cash for monthly obligations such as payroll and vendor payments. The transaction would be a debit to the General Fund and a credit to the Internal Fund that was utilized for temporary borrowing. All internal fund borrowing is monitored and repaid once funds are available and any outstanding balances at year end are reported to the Board of Trustees.

### Interfund Transfers as of Final Adopted Budget

Interfund Transfers are permanent Board authorized transfers from one fund to another. The interfund transfers for fiscal year 2019/2020 as of budget adoption are listed below.

#### Interfund Transfers Out Of General Fund Totaling \$583,457

1. Extended Opportunity Programs & Services (EOP&S) transfer to Financial Aid	\$400,000
2. Cooperative Agencies Resources for Education (CARE) transfer to Financial Aid	\$ 70,000
3. Unrestricted General Fund transfer to Access and Ability Center special class revenue	\$ 53,457
4. NextUp transfer to Financial Aid	\$ 60,000

#### Interfund Transfers Into General Fund Totaling \$61,457

1. Restricted Access and Ability Center from Unrestricted General Fund	\$ 53,457
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# COLLEGE OF THE SEQUOIAS

## **Listing and Description of All Funds 2019/2020 Final Budget**

Board Restricted Funds are funds in which the Board of Trustees has designated a specific expenditure purpose. For example, Capital Projects and Farm Special Reserve are Board Restricted Funds. Legally Restricted Funds are funds in which expenditures are restricted by code of law. For example, the General Obligation (GO) Bonds, and the GO Bond Debt Service Funds are Legally Restricted Funds.

### **Fund 11000-19250 General Fund**

According to the California Community Colleges Budget and Accounting Manual (BAM), the General Fund is the primary operating fund of the district. It is used to account for those transactions that, in general, cover the full scope of operations of the district (instruction, student services, administration, maintenance and operations, utilities, supplies and general operating costs). All transactions shall be accounted for in the General Fund unless there is a compelling reason (e.g., legal or contractual requirement) to report them in another fund.

Revenue in the General Fund is received from federal, state and local resources. The primary source of unrestricted revenue is generated by the Student Center Funding Formula and also includes student enrollment fees, property taxes, and state general apportionment. Student Center Funding Formula has three components, Base Allocation + FTES (which is calculated using FTES), Supplemental Allocation which is based on socioeconomic factors such as

PELL, College Promise, and AB540 recipients, and Student Success Allocation which is based on eight success factors such as Degree attainment. Other unrestricted revenue sources are lottery proceeds, interest and rental income. The primary source of restricted revenue is linked to resources available for the operation and support of the educational programs that are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditure.

The fiscal well being of any institution is determined by the relation of the fund balance to annual unrestricted expenditures. The Board of Trustees has mandated that the College has a minimum fund balance of 6%. The State of California recommends a 5% fund balance and the Community College Chancellor's Office has deemed that an institution with a fund balance of less than 3% is in fiscal distress. Board Priority 2019 is for statewide average approximately 21%.

### **Fund 29500-29717 GO Debt Service Fund**

The General Obligation (GO) Debt Services Funds primary purpose is to repay the General Obligation Bonds in Hanford, Visalia, and Tulare.

### **Fund 39100 Contract Education Fund**

The Contract Education Funds primary purpose is to account for revenue sources directly related to contract education courses.

### **Fund 41010-48009 Capital Projects Funds**

According to BAM, the Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of capital facilities and projects. Examples of expenditures that may be recorded in Capital Projects Funds are acquisition or construction of new capital facilities (e.g., land, buildings, site improvements), improvements or extensions to the life of existing capital facilities, including major repair and remodeling projects such as scheduled maintenance and special repair, initial equipping of buildings (library books, furniture, fixtures, classroom supplies), and significant capital equipment purchases. Resources accumulated for future acquisition or construction of capital projects are recorded in this fund.

### **Fund 48010 Farm Special Reserve Fund**

In 1989, the Board of Trustees authorized the sale of 40 acres of COS farmland on the southwest corner of Akers and Whitendale to the Visalia Unified School District. Because the funds were generated through the sale of COS farmland, these funds have been used to prepare the Tulare Campus Agriculture facilities. These funds are available to the District for internal borrowing.

### **Fund 48015 Linwood Reserve Fund**

In 2012, The Board of Trustees authorized the sale of the remaining acres of COS farmland on Linwood to the Visalia Unified School District. The Board of Trustees has expressed a desire to possibly use these funds for future capital improvements. These funds are available to the District for internal borrowing.

### **Fund 53010-53170 Farm Funds**

The Farm Fund is used to support the daily operations of the College's agriculture program.

### **Fund 62100 Banked Leave Fund**

Under Article 8.4 of the COSTA contract, certificated faculty have the ability to accumulate Banked Leave Time. The balance reflects the number of lecture hour equivalents accrued by faculty multiplied by the over-load faculty hourly rate. This account is updated annually and reflects the

liability of the College to provide replacements when banked leave time is used. These funds are available to the District for internal borrowing.

#### **Fund 75000-75080 Student Loan Funds**

The Student Loan Funds are provided as short term loans to students as needed. Some examples of loans made available to students are Varsity Loans for Athletic programs, EOP&S Loans, Undergraduate Loans and RN Revolving Loans.

#### **Fund 79010-79378 Student Trust Funds**

The Student Trust Fund is primarily made up of the Student Body Center Fee Trust, which is used to account for monies collected by the district pursuant to Education Code Section 76375 for the purpose of establishing an annual building and operating fee to finance, construct, enlarge, remodel, refurbish, and operate a student center. Miscellaneous other Student Trust Funds are set up to account for all monies held in a trustee capacity by the District for organizations.

#### **Fund 79500 Hispanic Serving Institute (HSI) Trust Fund**

In fiscal year 2000/2001 the HSI Grant obtained by College of the Sequoias provided an opportunity for COS to receive matching funds of \$75,000 per year for five years to be put into a separate trust account. California Education Code Section 70902 permits this activity. One half of the interest may be

withdrawn annually to enhance the components of the grant. After 20 years, the Federal guidelines allow the District to use these funds for any purpose. Funds will be available for use FY2024/2025. Some interest monies were spent this year to fund the MESA program. These funds are available to the District for internal borrowing.

#### **Fund 81000-81610 Associated Student Body Funds**

The Associated Student Body (ASB) Funds are used to account for monies of student clubs formed under Education Code Section 76062. Student club monies shall be expended in accordance with procedures established by the student club. ASB funds must be used to promote general welfare, morale or educational experience of the student and for goods/services other than those which the school district should provide from its own funding sources.

#### **Fund 81810-81880 Co-Curricular Funds**

The Co-Curricular Funds are funds donated annually by Student Senate to support student competitions.