



# FINAL BUDGET 2015-2016

SEPTEMBER 14, 2015





# College of the Sequoias Final Budget

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# BOARD of TRUSTEES

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President

Tulare

**Kenneth Nunes**  
Vice-President

Tulare

**Earl Mann**  
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Woodlake

**Greg Sherman**  
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Visalia

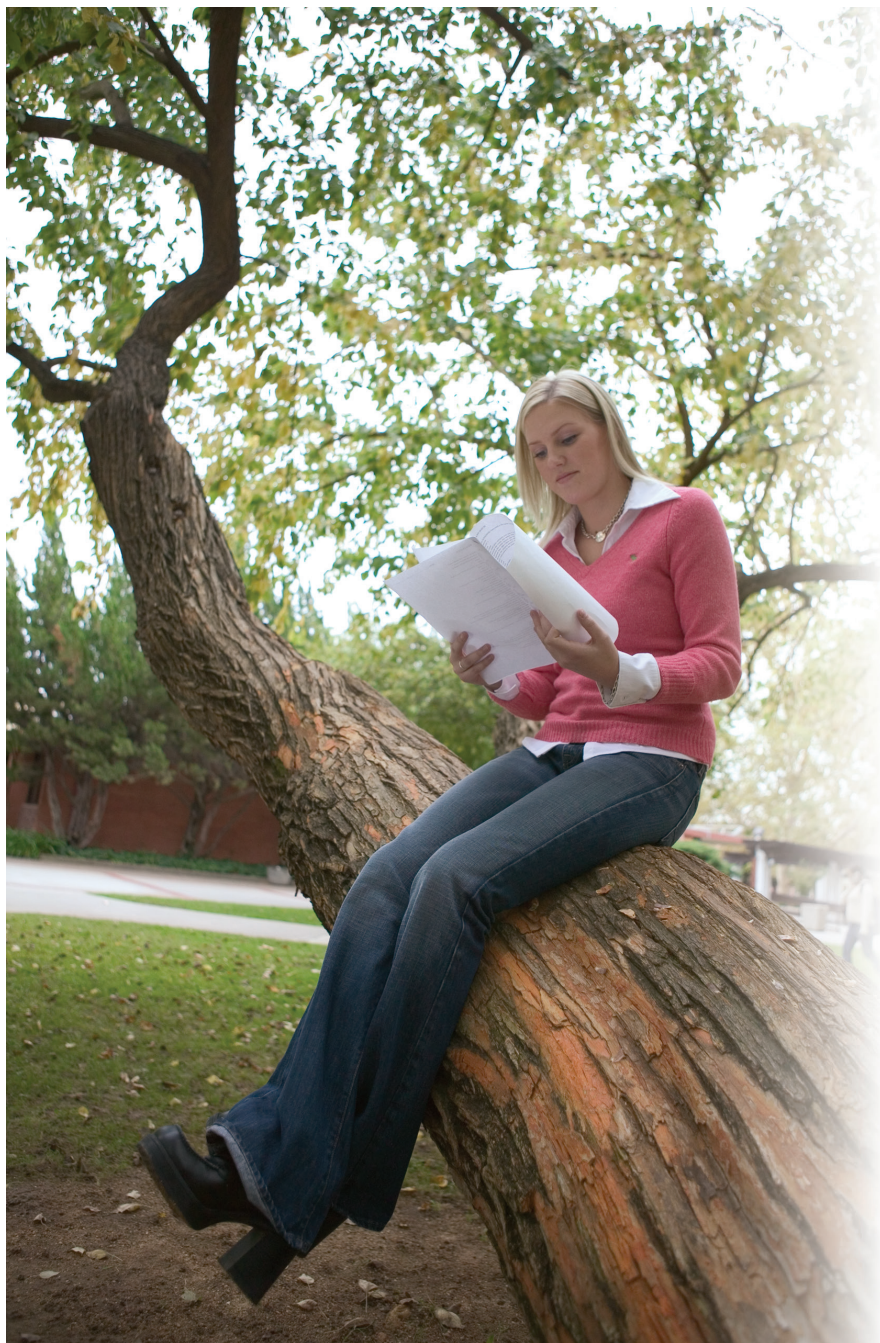
**John Zumwalt**  
Member

Hanford

**Jennifer Cho**  
Student Trustee

**Stan Carrizosa**  
Superintendent/President





# MISSION

**College of the Sequoias** is a comprehensive community college district focused on student learning that leads to productive work, lifelong learning and community involvement.

**College of the Sequoias** affirms that our mission is to help our diverse student population achieve its transfer and/or occupational objectives and to advance the economic growth and global competitiveness of business and industry within our region.

**College of the Sequoias** is committed to supporting students' mastery of basic skills and to providing access to programs and services that foster student success.

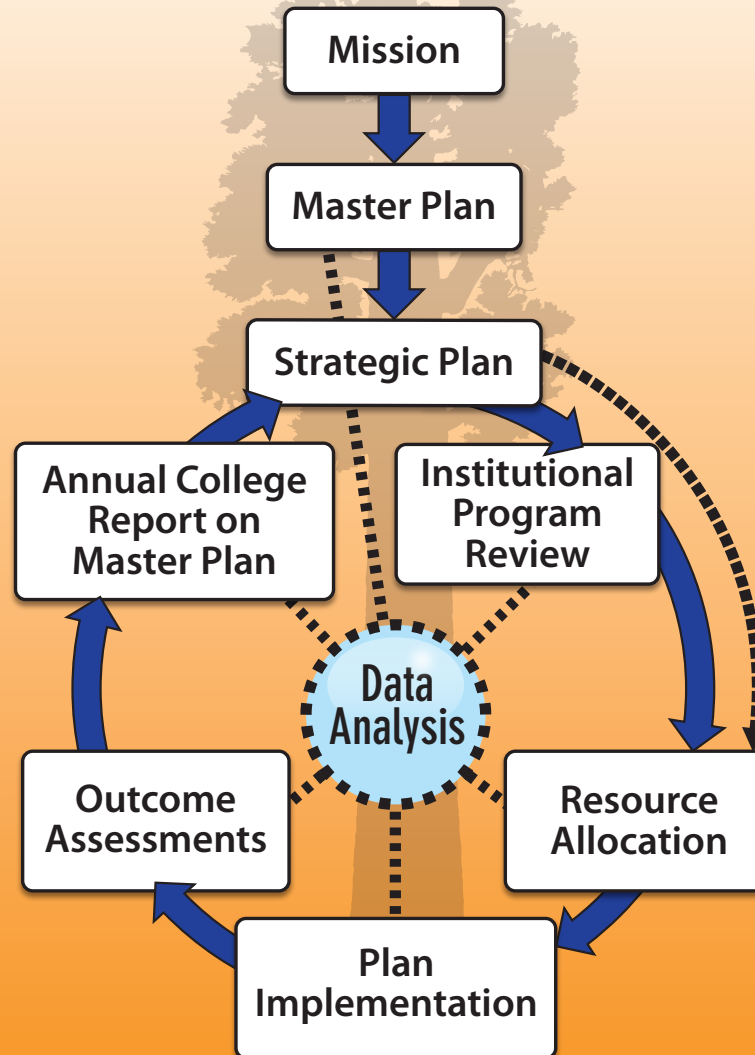
Adopted by the Board of Trustees on May 14, 2007  
Reaffirmed by the Board of Trustees on November 14, 2011,  
January 12, 2015

# RESOURCE ALLOCATION PHILOSOPHY

The District mission is the foundation of all planning processes because it describes the intended student population and the services that the District provides to the community. District Goals and Objectives are central to resource allocation. In the District's cycle of integrated planning, resources are allocated based on their connections with District Goals, student learning outcomes, service area outcomes, and/or District Objectives. All constituencies have appropriate opportunities to participate in the development of institutional budgets. The institution systematically assesses the effective use of financial resources and uses the results of the evaluation as the basis for improvement.



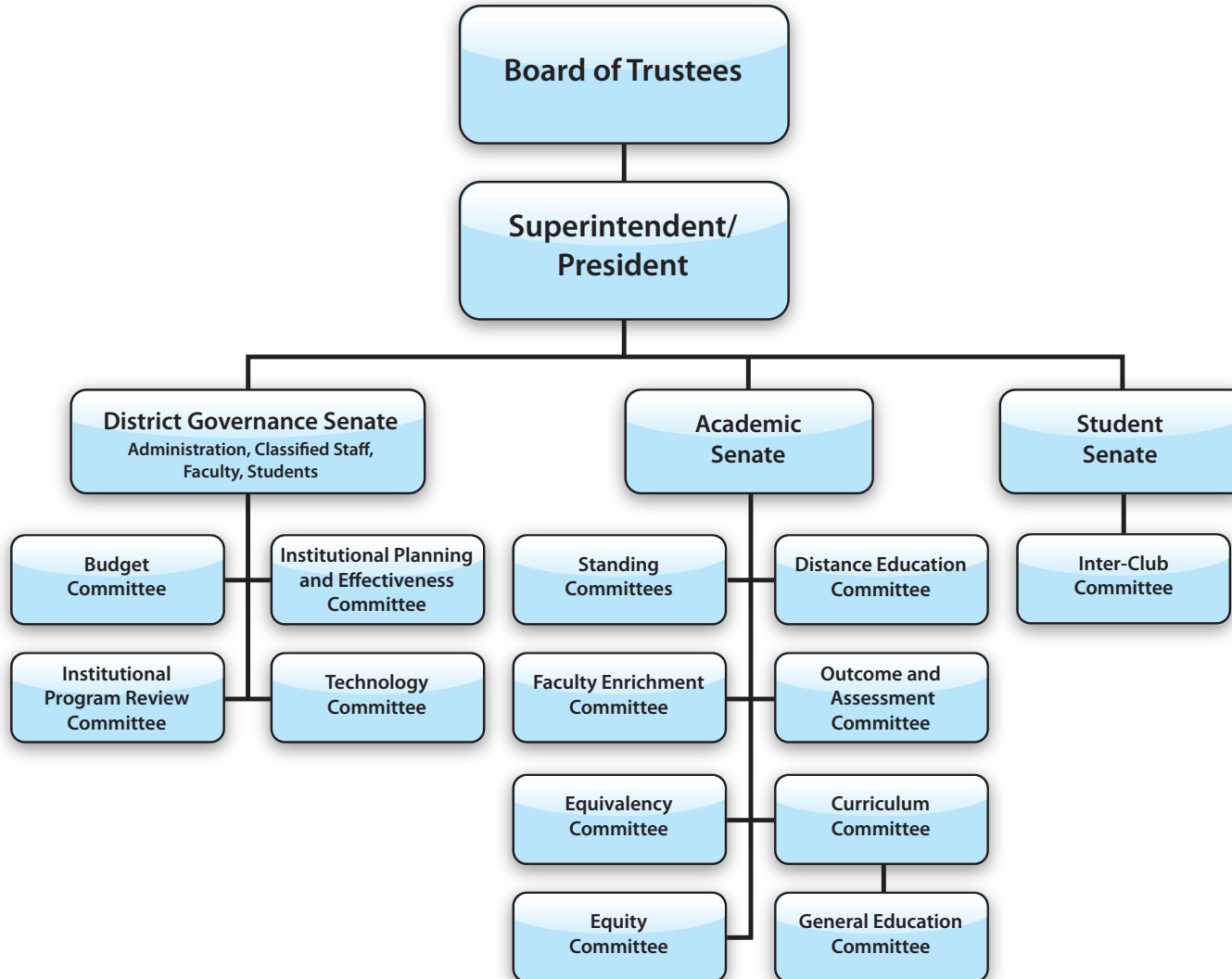
## College of the Sequoias Model for Integrated Planning





# College of the Sequoias

## Participatory Governance Structure







# DISTRICT MASTER PLAN GOALS

(Approved: February 9, 2015)

**District Goal I:** The College of the Sequoias Community College District will increase student enrollment relative to population growth and educational and workforce development needs.

**District Goal II:** The College of the Sequoias Community College District will improve the rate at which its students complete degrees, certificates, and transfer objectives.

**District Goal III:** The College of the Sequoias Community College District will strategically tailor and implement academic programs and student services that match the needs of its unique student population and the demands of ongoing changes in workforce development.

**District Goal IV:** The College of the Sequoias Community College District Board of Trustees, administration, faculty and staff will engage in best practices and staff development to sustain and improve operational structures and systems for institutional assessment and continuous improvement.





# BOARD PRIORITIES

Updated January 25, 2015

1. Continue efforts to strengthen the COS Agriculture program including but not limited to appropriate additions to staffing, update/revised curriculum, strengthen Student Learning Outcomes and Unit-level annual Program Review, and continue to align all aspects of the program with District Objectives for increased student achievement and program accountability.
2. Board will assure that the Annual College Report on the Master Plan illustrates student success data reflecting clearly stated annual comparative numbers/percentages/measures for each District Objective.
3. Strive to achieve a 10% General Fund reserve.

## Ongoing

1. Increase strategies to promote College of the Sequoias educational programs/opportunities to K-12 districts and high schools throughout the district and conduct an annual Report to the Board.
2. Continue to monitor the Tulare JUHSD Agriculture program's facilities and program planning process and any interest they may express to have a presence on the COS Tulare Center campus.



## BOARD PRIORITIES (cont.)

3. Collaborate with City of Visalia officials to review entire area surrounding COS Visalia campus. Develop proposals for Board consideration to maximize use of the Mooney parking lot across from the Visalia campus and present options for Board consideration.
4. Work diligently through the due process of collective bargaining and labor relation laws, to achieve employee contract agreements that are mutually beneficial for employees, students, the District and that serve the overall best interest of our COS Vision and college community.



## Links Between Resource Allocations & District Goals and Objectives

- **Ten new Full Time Faculty, two new Full Time Counselors, and four Full Time-Temporary Faculty hired:**
  - Goal 1: Increase Student Enrollment
  - Goal 2: Improve the rate at which students complete degrees
  - District Objective 2.1 through 2.4: Increase number of students who transfer and earn degrees and certificates, including English, Math, ESL, and Career Tech Ed
  - Goal 3: Strategically tailor and implement programs and student services that match the unique needs of our student population
  - District Objective 3.1: Reduce achievement gap of disproportionately impacted student groups annually (per SEP)
  - Mission: Help our diverse student population achieve their transfer and/or occupational objectives; Support students' mastery of basic skills, and provide programs and services that foster student success (e.g. new Math, English and Science Faculty)
- **Six New Student Success Coordinators (Student Equity Plan):**
  - Goal 2: Improve the rate at which students complete degrees
  - District Objective 2.1 through 2.4: Increase number of students who transfer and earn degrees and certificates, including English, Math, ESL, and Career Tech Ed
  - Goal 3: Strategically tailor and implement...student services that meet the needs and demands of students and the workforce
- **Ongoing funding for after-hours Library services:**
  - Goal 3: Strategically tailor and implement...academic services that meet the needs and demands of students and the workforce
- **Additional ongoing funds for Library books and periodicals:**
  - Goal 3: Strategically tailor and implement...academic services that meet the needs and demands of students and the workforce
- **\$100,000 Above Base Resource Allocation Funding (Plus \$100,000 in Restricted Lottery Funding):**
  - Goal 4: Engage in best practices to sustain effective operational systems for continuous improvement
- **Increase summer school budget, overload budget, and instructional aid budget for large student lecture classes:**
  - Goal 1: Increase student enrollment
  - Goal 2: Improve the rate at which students complete degrees, certificates, and transfer objectives
  - District Objective 2.1 to 2.3: Increase course success and completion

## Links Between Resource Allocations & District Goals and Objectives (cont.)

- **Additional restricted funds for Student Success and Support, and Student Equity:**
  - Goal 3: Strategically tailor and implement academic programs and student services that match the unique needs of the student population
  - District Objective 3.1: Reduce the achievement gap of disproportionately impacted student groups annually, as identified in the student equity plan
- **Institute the Extended Police Academy:**
  - Goal 1: Increase student enrollment relative to population growth and educational and workforce development needs
  - District Objective 2.4: Increase career technical education course success rates and program completion annually
  - Goal 3: Strategically tailor and implement academic programs that match the unique needs of its student population and the demands of ongoing changes in workforce development
- **New classified/management Positions:**
  - Goal 2: Improve the rate at which students complete degrees, certificates, and transfer objectives
  - Goal 4: Engage in best practices to sustain effective operational systems

<b>New Positions Added:</b>	<b>Unrestricted/Restricted</b>
Tulare Provost	Unrestricted
Payroll Specialist .5 FTE	Unrestricted
Sr. Programmer Analyst	Unrestricted
Athletic Trainer .5 FTE	Unrestricted
Grounds Technician .5 FTE	Unrestricted
Research Analyst .5 FTE	Unrestricted
Clerical Assistant – Police Academy .5 FTE	Unrestricted
Program Coordinator – Police Academy .5FTE	Unrestricted
Writing Center Instructional Assistant .6 FTE	Unrestricted
Clerical Assistant .5 FTE AAC	Restricted/Categorical
Programmer Analyst SSSP	Restricted/Categorical
Sr. Clerical Assistant SSSP	Restricted/Categorical
Writing Center Instructional Assistant ELI .6 FTE	Restricted/Categorical
Student Success Coordinators SEP 6 FTE	Restricted/Categorical
Research Analyst SEP 1.5 FTE	Restricted/Categorical
Senior Lead Coordinator SEP 2 FTE	Restricted/Categorical
CTE Grant Manager CTE	Restricted/Categorical
Job Developer (2) .5 FTE Workability III	Restricted/Categorical
High Tech Manager AAC	Restricted/Categorical
Grant Program Specialist C6/CTE .5 FTE	Restricted/Categorical
Training Resources Center Specialist	Training Resources Center





The California economy appears to be entering a stable economic recovery as we enter the 2015-16 fiscal year. The State adopted budget for 2015-16, is one of the best in recent years for K-12 education and community colleges. While the Cost Of Living Adjustment (COLA) is modest at 1.02%, substantial increases in funding have been approved for costs related to Student Success and Equity plans and for growth and restoration of faculty/staff during the recession. Additionally, this budget provides one-time revenues reimbursing districts for past cost claims of mandated services.

The COLA, along with restricted revenues to support Student Success have allowed the District to correct the annual structural deficit that persisted since fall 2009. In addition, the COS Board of Trustees has made it a Board Priority to gradually increase the District reserve for economic uncertainties and this year we are able to increase our unrestricted general fund reserve from 8% to over 10%.

The Student Success Act of 2012 continues to be the centerpiece for state restricted funds as new revenues are tied to specific elements of the Act. This year's state budget allocates revenues to support newly required plans for Student Success and Student Equity. These plans must tie to measureable objectives in the Student Success Scorecard. In general, these plans must include specific expenditures in services and strategies that improve student achievement and close the achievement gap between subgroups of District students.

Additionally, the District continues to direct new revenues to meet new requirements to pay increased costs for employee retirement systems including STRS, PERS and Other Post-Employment Benefits (OPEB). The District has maintained an annual cap on the amount it pays for employee health benefit premiums and will research new options in health benefit providers and coverage plans in 2015-16 to continue effective cost-containment in this area.

Allocation of resources and annual expenditures must be supported by data and all planned actions must be aligned to the District's goals, objectives, or Strategic Plan. Through our annual Program Review process, departments/units must report results of their annual assessments and plans for the coming year as justification for their resource request.

The District budget provides funding to be allocated through our Above Base funding process carried out under the direction of the District Governance Senate and the Budget Committee. Additionally, the Budget Committee reviews components of the annual district budget during the budgeting process, including the District's Faculty Obligation Number (FON), and major assumptions for annual income and expenses. In 2015-16 this includes restoration of lost faculty positions, additional class offerings, expanded summer school offerings, additional classified support services and assuring comparable and equitable programs and services on all college campuses.

Sincerely,

Stan Carrizosa  
Superintendent/President

# College of the Sequoias 2013-2016 FTES Projections for 2015-2016 Budget

## FTES Assumptions

	Prior Year -1 Actual	Prior Year Projected	Tentative Adopted Projected	Final Adopted Projected
	2013-14	2014-2015	2015-2016	2015-2016
Summer	269	43	143	143
Fall	4440	4335	4335	4335
Spring	4255	4107	4107	4107
Summer	485	425	425	425
<b>Total FTES</b>	<b>9,449</b>	<b>8,910</b>	<b>9,010</b>	<b>9,010</b>
<b>Cap + Growth</b>	<b>8714</b>	<b>8986</b>	<b>9177</b>	<b>9431</b>
2% Restored		2.75% Access	3% Access	5.97% Access
			100 FTES	100 FTES

*Orange background signifies 15/16 budget*

*FTES = Full Time Equivalent Students*

## Funding Implications for 2013-2016

	Prior Year -1 8714	Prior Year 8986	Tentative Adopted 9010	Final Adopted 9010
	2013-14	2014-2015	2015-2016	2015-2016
Paid FTES Cap				
Credit	8,179.35	8,572.53	8,596.53	8,596.53
Credit FTES Rate	<b>\$4,636</b>	<b>\$4,676</b>	<b>\$4,724</b>	<b>\$4,724</b>
Non-Credit	448.87	323.98	323.98	323.98
Non-Credit FTES Rate	<b>\$2,788</b>	<b>\$2,812</b>	<b>\$2,840</b>	<b>\$2,840</b>
CDCP Non-Credit	85.33	89.70	89.70	89.70
CDCP Non-Credit Rate	<b>\$3,283</b>	<b>\$3,311</b>	<b>\$4,724</b>	<b>\$4,724</b>
Funded FTES	<b>8,714</b>	<b>8,986</b>	<b>9,010</b>	<b>9,010</b>
Total FTES \$\$\$	<b>\$39,455,102</b>	<b>\$41,292,242</b>	<b>\$41,950,469</b>	<b>\$41,950,495</b>
1.57% COLA		.85% COLA	1.02% COLA	1.02% COLA
1.63% Access		2.75% Access	100 FTES Access	100 FTES Access
	<b>Actual</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>
<b>Foundation Base</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-2016</b>	<b>2015-2016</b>
Main Campus	<b>\$4,498,258</b>	<b>\$4,536,493</b>	<b>\$4,582,765</b>	<b>\$4,582,765</b>
Center Campus	<b>\$1,124,565</b>	<b>\$1,134,124</b>	<b>\$1,145,692</b>	<b>\$1,145,692</b>
Increased Base Allocation			<b>\$2,080,260</b>	<b>\$2,217,071</b>
FON Allocation				<b>\$491,169</b>
Deficit Factor	<b>-\$204,549</b>	<b>-\$338,128</b>	<b>-\$200,000</b>	<b>-\$200,000</b>
Total Revenues	<b>\$44,873,376</b>	<b>\$46,624,731</b>	<b>\$49,559,186</b>	<b>\$50,187,193</b>
Change over prior year -->>>>		<b>\$1,751,356</b>	<b>\$2,934,455</b>	<b>\$628,007</b>

**2015-16 Year Tentative assumptions:** 1.02% COLA 100 FTES Access

**2015-16 Year Final assumptions:** 1.02% COLA 100 FTES Access



# REVENUES

Revenues	2015-2016 Tentative	2015-2016 Adopted*	Changes
Local Tax	\$10,322,967	\$12,066,288	\$1,743,321
COS Student Enrollment Fees	\$2,159,943	\$1,988,851	-\$171,092
Education Protection Account (EPA)	\$7,331,628	\$8,165,990	\$834,362
Apportionment CA Community Colleges	\$29,744,648	\$27,966,064	-\$1,778,584
<b>Revenue Limit</b>	<b>\$49,559,186</b>	<b>\$50,187,193</b>	<b>\$628,007</b>
Fund Balance Draw	\$0	\$0	\$0
MAA Fund Balance Draw	\$0	\$0	\$0
Other	\$14,379,164	\$14,926,200	\$547,036
<b>Total</b>	<b>\$63,938,350</b>	<b>\$65,113,393</b>	<b>\$1,175,043</b>

## Assumptions

- \* FTES rate received 1.02% COLA for the 2015/2016 school year
- \* FTES for 2015/16 school year assumes 9,010 Funded FTES
- \* FTES for 2015/16 school year assumes a 100 FTES Access
- \* New FON Allocation \$491,169; Base Allocation increase \$136,811
- \* Grant augmentations TRIO/SSS \$220,000, Adjunct Parity \$61,437  
CARE \$84,452 , EOPS \$297,764
- \* Credit FTES is funded at \$4,724, Non-Credit FTES funded at \$2,840
- \* Student fees are \$46 per unit
- \* MAA Fund Balance Draw will go in after Final Budget Adoption

## Taxes

Home Owner Tax Relief	\$163,874
Timber Tax	\$1,274
Payment in Lieu	\$44
Secured Tax	\$10,812,737
ERAF	\$0
Supplemental Tax	\$547,218
Unsecured Tax	\$502,790
Prior Year Taxes	\$38,351
<b>Total Property Taxes</b>	<b>\$12,066,288</b>

# EXPENDITURES

## (Unrestricted and Restricted)

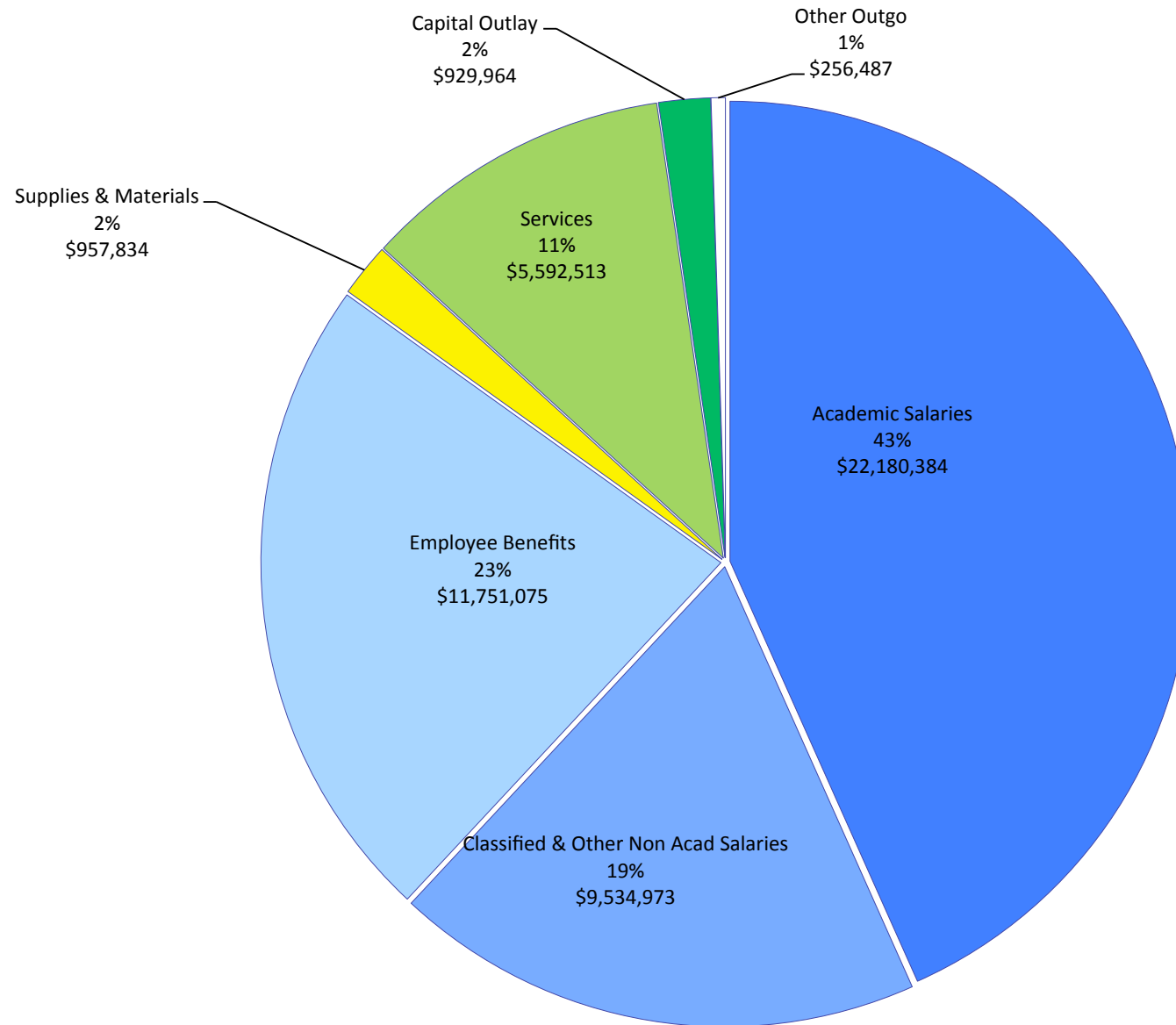
Expenditures	2015/2016 Tentative	2015/2016 Adopted*	Changes
Certificated Salaries	\$23,593,159	\$23,606,263	\$13,104
Classified Salaries	\$12,899,867	\$13,177,575	\$277,708
Benefits	\$13,637,973	\$13,814,251	\$176,278
Supplies	\$2,394,033	\$2,415,137	\$21,104
Services	\$6,848,156	\$7,127,672	\$279,516
Capital	\$2,771,919	\$2,505,582	-\$266,337
Other	\$821,593	\$1,108,041	\$286,448
<b>Total</b>	<b>\$62,966,700</b>	<b>\$63,754,521</b>	<b>\$787,821</b>

### Assumptions

- \* Certificated Salaries expense transfer to Classified Salaries \$161,050
- \* Certificated Salaries (2) Full Time Temps increase \$158,000
- \* Restricted cost of 1 new classified increases \$61,090
- \* CSEA negotiated stipend for PERS increase \$70,586
- \* Services Restricted increases \$249,775
- \* Capital Restricted decreases \$265,855
- \* Other Restricted increase \$312,009
- \* Other Muni Lease paid off decrease \$25,561



# 2015/2016 ADOPTED BUDGET UNRESTRICTED EXPENDITURES



# 2015/2016 BUDGET

## Unrestricted and Restricted General Fund (11000-19250)

		Tentative Adopted 6/8/15	Final Adopted 9/14/15	Variance
Revenue Limit		49,559,186	50,187,193	628,007 (a)
Other Revenue		14,379,164	14,926,200	547,036 (b)
Fund Balance Draw	88989	-	-	-
MAA Fund Balance Draw	88988	-	-	-
<b>Total Revenue</b>		<b>63,938,350</b>	<b>65,113,393</b>	<b>1,175,043</b>
Academic Salaries	10000	<b>23,593,159</b>	<b>23,606,263</b>	<b>13,104</b>
Contract Faculty		14,278,951	14,418,661	139,710
Faculty Overload		1,686,675	1,769,675	83,000
Adjunct Faculty		3,125,858	3,006,608	(119,250)
Summer School		863,640	885,640	22,000
Administrator		2,205,405	2,044,355	(161,050) (c)
Classified Salaries	20000	<b>12,899,867</b>	<b>13,177,575</b>	<b>277,708</b>
Classified		7,958,073	8,350,734	392,661
Student Help		857,159	798,548	(58,611)
Administrator		2,324,329	2,472,422	148,093 (c)
Benefits	30000	<b>13,637,973</b>	<b>13,814,251</b>	<b>176,278</b>
Supplies	40000	<b>2,394,033</b>	<b>2,415,137</b>	<b>21,104</b>
Services	50000	<b>6,848,156</b>	<b>7,127,672</b>	<b>279,516 (d)</b>
Capital Outlay	60000	<b>2,771,919</b>	<b>2,505,582</b>	<b>(266,337) (e)</b>
Other Outgo	70000	<b>821,593</b>	<b>1,108,041</b>	<b>286,448 (f)</b>
<b>Total Expenses</b>		<b>62,966,700</b>	<b>63,754,521</b>	<b>787,821</b>
<b>Surplus/(Deficit)</b>		<b>971,650</b>	<b>1,358,872</b>	



# 2015/2016 BUDGET

## **Revenue Assumptions Tentative Adopted**

FTES rate received 1.02% COLA

100 FTES Access

Student fees are \$46 per unit

## **Revenue Assumptions Final Budget**

FTES rate received 1.02% COLA

100 FTES Access

Student fees are \$46 per unit

(a) FON Allocation \$491,169; Base Allocation increase \$136,811

(b) Grant Augmentations: TRIO/SSS \$220,000, Adjunct Parity \$61,437

CARE \$84,452, EOPS \$297,764

## **Expense Assumptions Tentative Adopted**

No negotiated changes have occurred in any labor contracts

Health & Welfare capped 50% of increase of 6.2% Mgmt/CSEA/Conf increase \$96,211

Health & Welfare cost to increase COSTA to FY14/15 District contribution plus 50% of 6.2% increase \$445,046

Step and Column costs for all employees are included

## **Expense Assumptions Final Budget**

(c) Expense transfer Administrator to Classified Administrator \$161,050; (2) Full Time Temp Faculty increase \$158,000

(d) Services: Restricted increases \$249,775

(e) Capital: Restricted decreases \$265,855

(f) Other: Restricted increases \$312,009; Muni lease paid off decrease \$25,561

# 2015/2016 BUDGET PLUS 1

## General Fund (11000-19250)

		<b>Final Adopted 9/14/15</b>	<b>Budget Year Plus 1</b>	<b>Variance</b>
Revenue Limit		<b>50,187,193</b>	50,187,193	-
Other Revenue		<b>14,926,200</b>	14,926,200	-
	<b>Total Revenue</b>	<b>65,113,393</b>	<b>65,113,393</b>	-
Academic Salaries	10000	<b>23,606,263</b>	<b>23,970,365</b>	364,102 (a)/(e)
Contract Faculty		14,418,661		
Faculty Overload		1,769,675		
Adjunct Faculty		3,006,608		
Summer School		885,640		
Administrator		2,044,355		
Classified Salaries	20000	<b>13,177,575</b>	<b>13,307,189</b>	129,614 (a)
Classified		8,350,734		
Student Help		798,548		
Administrator		2,472,422		
Benefits	30000	<b>13,814,251</b>	<b>14,431,535</b>	617,284 (a)/(d)
Supplies	40000	<b>2,415,137</b>	<b>2,415,137</b>	-
Services	50000	<b>7,127,672</b>	<b>7,086,672</b>	(41,000) (b)/(c)
Capital Outlay	60000	<b>2,505,582</b>	<b>2,505,582</b>	-
Other Outgo	70000	<b>1,108,041</b>	<b>1,108,041</b>	-
	<b>Total Expenses</b>	<b>63,754,521</b>	<b>64,824,521</b>	1,070,000
	<b>Surplus/(Deficit)</b>	<b>1,358,872</b>	<b>288,872</b>	

# 2015/2016 BUDGET PLUS 1

## **Revenue Assumptions Final Adopted**

FTES rate received 1.02% COLA

Funded FTES 100 FTES Access

Student fees are \$46 per unit

## **Revenue Assumptions Budget Year Plus 1**

Assumes Revenue Limit same as FY15/16

FTES received 0% growth; 0% COLA

Student fees are \$46 per unit

## **Expense Assumptions Final Adopted**

Health & Welfare capped 50% of increase for all groups

Step and Column for all employees are included

## **Expense Assumptions Budget Year Plus 1**

(a) Step & Column increased by \$345,000

(b) Utilities/P&L insurance increased \$90,000

(c) Solar savings \$131,000 (+ \$119,000 from 2015-16 = \$250,000/year)

(d) PERS/STRS increased \$566,000

(e) Two new full-time faculty for FON increased \$200,000



**College of the Sequoias**  
**All Funds Budget**  
**Fiscal Year 2015/2016 Final Adopted Budget**

<b>Fund</b>	<b>Description</b>	<b>Purpose</b>	<b>Est. Beginning Fund Balance</b>	<b>Budgeted Revenues</b>	<b>Budgeted Expenditures</b>	<b>Estimated End Fund Balance</b>	<b>Designated/ Restricted</b>
11000-19250	<b>General Fund</b>	Operating expense of District	<b>\$7,115,046</b>	<b>\$65,113,393</b>	<b>\$63,754,521</b>	<b>\$8,473,918</b>	\$840,761 (a)
<b>Board Restricted Funds</b>							
39100	Contract Education	Operating expense of Contract/ Community Education	\$506,792	\$430,000	\$450,000	\$486,792	
41010-48009	Capital Projects	Acquisition or construction of capital facilities projects	\$1,398,217	\$2,950,215	\$3,311,215	\$1,037,217	
48010	Farm Special Reserve	Construction of Tulare Agriculture Facilities	\$1,258,965	\$13,400	\$0	\$1,272,365	
48015	Linwood Reserve	Capital improvements	\$1,178,659	\$15,000	\$0	\$1,193,659	
53010-53130	Farm	Operating expense of the Farm	\$626,864	\$369,500	\$557,050	\$439,314	
62000	Retiree H & W	Funds set aside to pay for retiree health & welfare	\$465,140	\$5,000	\$0	\$470,140	
62100	Banked Leave	Accumulated banked leave time of COS full time faculty	\$857,848	\$9,500	\$2,500	\$864,848	\$864,848 (b)
75000-75090	Student Loans	Short term loans to students	\$92,398	\$1,500	\$0	\$93,898	\$93,898 (c)
79010-79378	Student Trusts	Funds held in a trustee capacity by District for COS organizations	\$329,224	\$350,000	\$200,000	\$479,224	\$47,927 (d)
79500	HSI Trust	Categorical funds & District match set aside for 20 years	\$905,337	\$10,000	\$15,000	\$900,337	\$900,337 (e)
81000-81610	Associated Student Body	Funds raised by student clubs	\$315,227	\$205,852	\$150,000	\$371,079	\$371,079 (f)
81810-81880	CoCurricular	Support student competitions	\$27,992	\$10,000	\$10,000	\$27,992	\$27,992 (f)
<b>Subtotal Board Restricted Funds</b>			<b>\$7,962,663</b>	<b>\$4,369,967</b>	<b>\$4,695,765</b>	<b>\$7,636,865</b>	<b>\$ 2,306,081</b>

## Legally Restricted Funds

29500 GO Debt Service Hanford	Repay General Obligation Bonds of Hanford SFID	\$2,112,048	\$922,000	\$922,000	\$2,112,048
29501 GO Debt Service Hanford # 2	Repay General Obligation Bonds of Hanford SFID	\$1,110,864	\$501,763	\$501,763	\$1,110,864
49001 Hanford GO Bond	Construction of Hanford College Center	\$717,612	\$0	\$717,612	\$0
29600 GO Debt Service Visalia	Repay General Obligation Bonds of Visalia SFID	\$2,999,818	\$1,368,300	\$1,368,300	\$2,999,818
29601 GO Debt Service Visalia # 2	Repay General Obligation Bonds of Visalia SFID	\$3,792,082	\$232,500	\$232,500	\$3,792,082
29602 GO Debt Service Visalia # 3	Repay General Obligation Bonds of Visalia SFID	\$525,052	\$206,525	\$206,525	\$525,052
49600 Visalia GO Bond	Modernization of Visalia Main Campus	\$555,061	\$0	\$555,061	\$0
29700 GO Debt Service Tulare	Repay General Obligation Bonds of Tulare SFID	\$4,005,527	\$1,429,313	\$1,429,313	\$4,005,527
29705 GO Debt Service Tulare # 2	Repay General Obligation Bonds of Tulare SFID	\$1,009,276	\$398,625	\$398,625	\$1,009,276
29715 GO Debt Service Tulare # 3	Repay General Obligation Bonds of Tulare SFID	\$290,834	\$63,075	\$63,075	\$290,834
49700 Tulare GO Bond	Construction of Tulare Campus	\$2,982,369	\$0	\$2,982,369	\$0
<b>Subtotal Legally Restricted Funds</b>		<b>\$20,100,543</b>	<b>\$5,122,101</b>	<b>\$9,377,143</b>	<b>\$15,845,501</b>
<b>Grand Total</b>		<b>\$35,178,252</b>	<b>\$74,605,461</b>	<b>\$77,827,429</b>	<b>\$31,956,284 \$2,306,081</b>

\*Unissued Bonds: Tulare \$26.8 Million

\*\* Health & Welfare JPA Irrevocable Trust \$5,974,983 Market Value as of 6/30/2015

### Reason for Designation/Restriction

(a) \$260k Live Oak C/F, \$88k Facilities C/F, \$50k AG Repair, \$104,639 Above Base C/F, \$234,096 MAA C/F, \$75k Technology C/F, \$29,026 misc Departmental C/F

(b) COSTA contract

(c) Student loan accounts originally funded by categorical funds

(d) Funds received from employees and student fees: Student Rep, Student Center, Bus Passes, Sunshine fund

(e) Funds must be invested for 20 years; not available until FY2024/2025

(f) ASB funds must be used to promote general welfare, morale or educational experience of the student and for goods/services other than those which the school district should provide from its own funding sources.

# SUMMARY BUDGET OF OTHER FUNDS

## Farm Special Reserve

88000 Local Revenue	13,400
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## Linwood Reserve

88000 Local Revenue	15,000
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## Capital Projects

50000 Services & Other Operation Expense	647,200
60000 Capital Outlay	2,663,851
<b>Total Expense</b>	<b>3,311,051</b>

86000 State Revenue	832,278
88000 Local Revenue	2,117,937
<b>Total Revenue</b>	<b>2,950,215</b>

## Hispanic Serving Institute Trust

70000 Other Outgo	15,000
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88000 Local Revenue	10,000
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## Retiree Health & Welfare

88000 Local Revenue	5,000
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## Visalia General Obligation (GO) Debt Service 2nd Issue

50000 Services & Other Operation Expense	232,500
<b>Total Expense</b>	<b>232,500</b>

88000 Local Revenue	232,500
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## Visalia General Obligation (GO) Debt Service 3rd Issue

50000 Services & Other Operation Expense	206,525
<b>Total Expense</b>	<b>206,525</b>

88000 Local Revenue	206,525
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## Banked Leave

70000 Other Outgo	2,500
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88000 Local Revenue	9,500
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## Hanford General Obligation (GO) Debt Service

50000 Services & Other Operation Expense	816,581
70000 Other Outgo	105,419
<b>Total Expense</b>	<b>922,000</b>

88000 Local Revenue	922,000
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## Hanford General Obligation (GO) Debt Service 2nd Issue

50000 Services & Other Operation Expense	166,763
70000 Other Outgo	335,000
<b>Total Expense</b>	<b>501,763</b>

88000 Local Revenue	501,763
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## Hanford General Obligation Bond

40000 Supplies	10,000
50000 Services & Other Operation Expense	55,000
60000 Capital Outlay	652,612
<b>Total Expense</b>	<b>717,612</b>

## Visalia General Obligation (GO) Debt Service

50000 Services & Other Operation Expense	738,300
70000 Other Outgo	630,000
<b>Total Expense</b>	<b>1,368,300</b>

88000 Local Revenue	1,368,300
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# SUMMARY BUDGET OF OTHER FUNDS

## Visalia General Obligation Bond

60000 Capital Outlay	555,061
<b>Total Expense</b>	<b>555,061</b>

## Tulare General Obligation (GO) Debt Service

50000 Services & Other Operation Expense	764,313
70000 Other Outgo	665,000
<b>Total Expense</b>	<b>1,429,313</b>

88000 Local Revenue	1,429,313
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## Tulare General Obligation (GO) Debt Service 2nd Issue

50000 Services & Other Operation Expense	178,625
70000 Other Outgo	220,000
<b>Total Expense</b>	<b>398,625</b>

88000 Local Revenue	398,625
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## Tulare General Obligation (GO) Debt Service 3rd Issue

50000 Services & Other Operation Expense	63,075
<b>Total Expense</b>	<b>63,075</b>

88000 Local Revenue	63,075
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## Tulare General Obligation Bond

70000 Other Outgo	2,982,369
<b>Total Expense</b>	<b>2,982,369</b>

# SUMMARY BUDGET OF FARM FUNDS

## Agriculture Technology Unit

20000 Classified Salary Expense	150
30000 Benefit Expense	25
40000 Supplies	2,100
50000 Services & Other Operation Expense	500
<b>Total Expense</b>	<b>2,775</b>

88000 Local Revenue	-
Restricted Lottery Supplies Support	1,000

## Alfalfa Unit

40000 Supplies	16,000
50000 Services & Other Operation Expense	50,500
<b>Total Expense</b>	<b>66,500</b>

88000 Local Revenue	27,000
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## Beef Unit

20000 Classified Salary Expense	1,500
30000 Benefit Expense	100
40000 Supplies	5,450
50000 Services & Other Operation Expense	600
<b>Total Expense</b>	<b>7,650</b>

88000 Local Revenue	5,000
Restricted Lottery Supplies Support	2,000

## Crops Unit

40000 Supplies	17,500
50000 Services & Other Operation Expense	188,300
<b>Total Expense</b>	<b>205,800</b>

88000 Local Revenue	238,000
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## Dairy Unit

50000 Services & Other Operation Expense	14,000
88000 Local Revenue	45,000

## Equine Unit

20000 Classified Salary Expense	12,000
30000 Benefit Expense	350
40000 Supplies	18,750
50000 Services & Other Operation Expense	13,350
<b>Total Expense</b>	<b>44,450</b>

88000 Local Revenue	14,500
Restricted Lottery Supplies Support	15,500

## Farm Overhead Unit

20000 Classified Salary Expense	33,000
30000 Benefit Expense	27,000
40000 Supplies	9,000
50000 Services & Other Operation Expense	91,000
60000 Capital Outlay	4,000
<b>Total Expense</b>	<b>164,000</b>

88000 Local Revenue	1,000
Restricted Lottery Supplies Support	2,250

# SUMMARY BUDGET OF FARM FUNDS

Ornamental Horticulture Unit		
20000	Classified Salary Expense	18,000
30000	Benefit Expense	450
40000	Supplies	6,100
50000	Services & Other Operation Expense	975
	<b>Total Expense</b>	<b>25,525</b>
88000	Local Revenue	6,500
	Restricted Lottery Supplies Support	1,250
Residence-Farm		
50000	Services & Other Operation Expense	12,000
88000	Local Revenue	28,000
Sheep Unit		
20000	Classified Salary Expense	3,500
30000	Benefit Expense	100
40000	Supplies	3,225
50000	Services & Other Operation Expense	625
	<b>Total Expense</b>	<b>7,450</b>
88000	Local Revenue	3,500
	Restricted Lottery Supplies Support	1,000

Swine Unit		
20000	Classified Salary Expense	750
30000	Benefit Expense	75
40000	Supplies	8,400
50000	Services & Other Operation Expense	450
	<b>Total Expense</b>	<b>9,675</b>
88000	Local Revenue	3,500
	Restricted Lottery Supplies Support	4,000
Total Farm Unit		
	<b>Total Expense</b>	<b>559,825</b>
	<b>Total Revenue</b>	<b>372,000</b>
	Restricted Lottery Supplies Support	27,000

**Fiscal Year:** 2016

**Date Range:** 7/01/2015 to 8/10/2015

**Fund From:** 11000 Unrestricted General Fund

**Fund To:** 19250 Child Development Center

Account	Description	FY15/16 Tentative Budget	FY15/16 Adopted Budget	Variance
11100	Instructor Salaries, Credit	11,391,931	11,491,559	99,628
12100	Dean Salaries	1,091,698	930,648	(161,050)
12200	Division Chair Salaries	436,165	436,165	-
12300	Counselors Salaries	1,297,820	1,335,856	38,036
12400	Librarians Salaries	322,875	322,875	-
12500	Academic Administrators Salari	1,113,707	1,113,707	-
12600	Work Experience Coord Salaries	51,934	51,934	-
12700	Reassigned Time Salaries	528,664	528,664	-
12800	Other Non Instr Sal Cont/Reg S	249,562	251,608	2,046
13100	Part-time Instr Sal	3,125,858	3,006,608	(119,250)
13101	Part-time Instructors Sal - Pa	172,899	234,336	61,437
13120	Hourly Overload, Reg Status -	1,686,675	1,769,675	83,000
13310	Summer School Salaries Part-ti	117,388	117,388	-
13311	Summer School Salaries, Reg St	691,102	713,102	22,000
13320	Stipends	130,600	120,850	(9,750)
13330	Police Academy Hourly Salaries	100,071	100,071	-
13340	Adjunct Office Hours Salaries	62,977	62,977	-
14100	Non Instructional Salaries, Ot	66,269	66,269	-
14200	Hourly Counselor	339,973	336,980	(2,993)
14202	Summer School Counselors	30,400	30,400	-
14300	Hourly Librarian	133,609	133,609	-
14302	Summer School Librarian	24,750	24,750	-
18000	Inst'l Retiree Under 65 Incent	25,385	25,385	-
18010	Inst'l Retiree Over 65 Incenti	400,847	400,847	-
	Total for 10000	23,593,159	23,606,263	13,104
21110	Classified, Mo Salaries Reg	7,358,564	7,696,264	337,700



Account	Description	FY15/16 Tentative Budget	FY15/16 Adopted Budget	Variance
21510	Classified Administrators	2,324,329	2,472,422	148,093
21610	Confidential Monthly Salaries	733,683	580,172	(153,511)
21630	Confidential Hourly Salaries	4,687	4,687	-
22100	Direct Instructional Reg	599,509	654,470	54,961
23010	Classified Overtime	164,014	164,014	-
23020	Classified Substitute	53,617	53,617	-
23030	Classified Seasonal	32,745	32,745	-
23040	Classified Short-Term Project	3,000	3,000	-
23050	Classified Professional Expert	129,713	129,713	-
23070	Classified Stipends	44,280		(44,280)
23090	Student Help	704,491	645,880	(58,611)
24100	Instr Aid - Non Reg Sched	2,163	2,163	-
24500	Instr Aid - Professional Exper	378,533	371,889	(6,644)
24600	Instr Aid - Student	138,168	138,168	-
24700	Instr Aid - Student Large Lect	14,500	14,500	-
28010	Non-Inst'l Ret Over 65 Incenti	213,871	213,871	-
	Total for 20000	12,899,867	13,177,575	277,708
	(10000 through 20000)	36,493,026	36,783,838	290,812
31100	STRS Acad Instr & Instru Aides	2,035,526	2,045,431	9,905
31200	STRS Class & Other Non-Acad	14,699	14,699	-
31300	STRS Academic (Non-Instruction	193,422	188,335	(5,087)
32100	PERS Academic Instr & Instr Ai	78,257	78,257	-
32200	PERS Classified & Other Non-Ac	1,709,583	1,752,971	43,388
33100	OASDI Academic Instr & Instr A	4,968	4,968	-
33200	OASDI Class & Other Non-Acad	732,491	757,551	25,060
33400	Medicare Academic & Instr Aide	298,849	301,437	2,588
33500	Medicare Class & Other Non-Aca	190,372	192,594	2,222
33600	Medicare Academic Non-Instruct	25,640	26,685	1,045
34100	H&W Academic Instr & Instr Aid	2,690,531	2,747,132	56,601
34200	H&W Class & Other Non-Acad	3,143,522	3,165,090	21,568
34300	H&W Academic Non-Instructional	505,211	522,617	17,406
34410	H&W (non-deduction) Instructio	689,800	689,800	-
34420	H&W (non-deduction) Non-Instru	589,557	589,557	-
35100	SUI Academic Instr & Instr Aid	10,307	10,390	83
35200	SUI Classified & Other Non-Aca	5,902	5,966	64
35300	SUI Academic Non-Instructional	1,535	1,559	24

Account	Description	FY15/16 Tentative Budget	FY15/16 Adopted Budget	Variance
36100	W/C Academic Instr & Instr Aid	363,219	366,044	2,825
36200	W/C Class & Other Non-Academic	207,922	205,784	(2,138)
36300	W/C Academic Non-Instructional	52,409	53,222	813
37100	ARS Academic Instr & Instr Aid	38,908	38,106	(802)
37200	ARS Class & Other Non-Academic	5,858	5,858	-
38100	Academic Instr & Instr Aides	22,368	22,790	422
38200	Class & Other Non-Academic	25,108	25,269	161
38300	Academic Non-Instructional	2,009	2,139	130
	Total for 30000	13,637,973	13,814,251	176,278
	(10000 through 30000)	50,130,999	50,598,089	467,090
40000	Supplies & Materials	803,773	836,218	32,445
41000	Software	15,700	15,700	-
42000	Books, Magazines & Periodicals	700	700	-
43100	Instr Supplies & Materials	376,440	366,956	(9,484)
43110	Instr Audio - Visual Materials	15,760	15,760	-
43120	Lighting	1,000	1,000	-
43300	Testing Materials	700	700	-
43600	Duplication / Print Shop Mater	57,397	60,327	2,930
44100	Non-Instr Supplies & Materials	931,403	927,396	(4,007)
44200	Grounds Supplies	45,160	44,380	(780)
44300	Vehicle Supplies	3,000	3,000	-
44310	Fuel/Oil	103,000	103,000	-
44410	Cleaning Supplies	40,000	40,000	-
	Total for 40000	2,394,033	2,415,137	21,104
	(10000 through 40000)	52,525,032	53,013,226	488,194
50000	Other Operating Expenses & Ser	652,285	828,026	175,741
51100	Contract Services	462,086	538,620	76,534
51102	Instruction Contract Services	46,589	46,589	-
51200	Audit Expense	54,250	54,250	-
51400	Dues & Memberships	103,909	108,409	4,500
51500	Election Expense	70,000	70,000	-
51610	Insurance Premiums	638,267	638,267	-
51615	Theft/Damage Insurance Claims	5,000	5,000	-
51620	Student Insurance	130,135	130,135	-
51700	Interest Expense	239,855	233,295	(6,560)

Account	Description	FY15/16 Tentative Budget	FY15/16 Adopted Budget	Variance
51810	Legal - Human Resources Issues	40,000	40,000	-
51820	Legal - All Other Issues	129,847	129,847	-
51830	Legal - Advertisements	3,500	3,500	-
51900	Personal & Consultant Services	95,980	95,980	-
52010	Travel & Conference Faculty	106,650	116,650	10,000
52020	Travel & Conference Staff/Admi	124,136	126,148	2,012
52030	Travel & Conference Trustees/O	8,000	8,000	-
52040	Travel & Conference Students	128,608	128,608	-
52050	Work Required Mileage	33,020	33,820	800
52110	Facilities Rental	21,100	21,100	-
52140	Film Rental	4,880	4,880	-
52160	Equipment Rental/Lease	691,946	691,946	-
52170	Vehicle Rental	30,684	30,684	-
52210	Building Repairs	243,405	243,405	-
52220	Equipment Repairs	57,931	57,931	-
52230	Vehicle Repairs	30,770	30,770	-
52240	Maintenance Agreements	664,219	664,219	-
52250	Scheduled Maintenance	500	500	-
52400	Postage	100,000	100,000	-
52510	Electricity	1,242,500	1,242,500	-
52520	Gas	105,000	105,000	-
52530	Generator Fuel	5,000	5,000	-
52540	Water	81,000	81,000	-
52550	Telephone	151,481	150,681	(800)
52560	Waste Disposal	68,000	68,000	-
52570	Hazardous Waste Removal	10,000	10,000	-
52580	Laundry Services	13,000	13,000	-
52590	Sewer	56,500	56,500	-
52610	Bank Charges	47,269	47,269	-
52615	Bad Debt Expense	45,000	45,000	-
52625	Advertising (Non-Legal)	54,529	64,529	10,000
52630	Promotions	3,000	3,000	-
52635	Fingerprinting	4,100	4,100	-
52650	Accreditation	5,000	5,000	-
52665	Credit Card Fees	35,000	35,000	-
52685	Taxes/Assessments	1,800	1,800	-
58000	Indirect Support	2,425	9,714	7,289

Account	Description	FY15/16 Tentative Budget	FY15/16 Adopted Budget	Variance
	Total for 50000	6,848,156	7,127,672	279,516
	(10000 through 50000)	59,373,188	60,140,898	767,710
60000	Capital Outlay	1,713,713	1,447,858	(265,855)
61200	Site Improvements	17,700	17,700	-
63000	Library Books	185,255	185,255	-
63100	Textbooks	3,000	3,000	-
64100	New Equipment (\$200-\$5000)	522,251	521,769	(482)
64110	New Equipment (over \$5000)	330,000	330,000	-
	Total for 60000	2,771,919	2,505,582	(266,337)
	(10000 through 60000)	62,145,107	62,646,480	501,373
71000	Debt Retirement (Long Term Deb	193,077	167,516	(25,561)
73000	Interfund Transfers Out	317,142	425,425	108,283
75100	Return of Title IV Funds	500	500	-
76000	Other Payment to/for Students	233,457	437,183	203,726
76100	Payment to Student / Child Car	77,417	77,417	-
	Total for 70000	821,593	1,108,041	286,448
	(10000 through 70000)	62,966,700	63,754,521	787,821
81220	MSEIP	249,960	249,960	-
81235	TRIO Upward Bound Math/Science	262,500	482,500	220,000
81250	Forest Reserve Revenue	7,000	7,000	-
81330	Tulare Co WIA Revenue	103,000	103,000	-
81340	Kings Co WIA Revenue	5,000	5,000	-
81515	Pell Admin Allowance	29,030	29,030	-
81525	SEOG Admin Allowance	13,338	13,338	-
81530	Federal Workstudy	318,265	258,607	(59,658)
81535	Federal Workstudy Admin Allowa	12,284	12,284	-
81600	Veterans Education Revenue	1,805	1,805	-
81700	VTEA Revenue	381,695	381,695	-
81930	Foster Care Education Program	117,910	117,910	-
81999	Federal Carry Forward Revenue	674,588	668,777	(5,811)
	Subtotal Federal Revenue	2,176,375	2,330,906	154,531
86100	General Apportionment	29,744,648	27,966,064	(1,778,584)
86120	2% Enrollment Fee	150,726	160,485	9,759



Account	Description	FY15/16 Tentative Budget	FY15/16 Adopted Budget	Variance
86220	EOP&S	867,999	1,165,763	297,764
86225	EOPS & CARE	128,787	213,239	84,452
86230	DSP&S	1,212,810	1,212,810	-
86235	Dept of Rehab	113,372	113,372	-
86240	TANF	80,095	80,095	-
86250	Cal Works	366,084	366,084	-
86261	Matriculation NonCredit	21,466	21,466	-
86272	Block Grant Instr Equip-Ongoin	577,200	577,364	164
86274	Faculty & Staff Diversity	5,106	5,106	-
86276	Matriculation	2,012,102	2,012,102	-
86277	Independent Living	22,500	22,500	-
86288	SB70 Career Exploration & Deve	242,119	242,119	-
86290	Part-Time Faculty Office Hours	1,981	1,981	-
86291	Part-Time Faculty Parity	172,899	234,336	61,437
86292	Basic Skills	147,144	116,692	(30,452)
86293	Student Equity	1,542,650	1,542,650	-
86301	EPA Proceeds	7,331,628	8,165,990	834,362
86331	BFAP Admin Allowance	437,634	437,634	-
86541	Economic Development	400,000	400,000	-
86710	Timber Tax	1,274	1,274	-
86720	Homeowners Tax Relief	163,874	163,874	-
86730	Payment in Lieu of Taxes	44	44	-
86810	Lottery	1,100,000	1,100,000	-
86815	Lottery Prop 20	250,000	250,000	-
86820	Mandated Costs Reimbursement	235,984	235,984	-
	Subtotal State Revenue	47,330,126	46,809,028	(521,098)
88110	Secured Tax Allocation	9,069,416	10,812,737	1,743,321
88120	Supplemental Tax Allocation	547,218	547,218	-
88130	Unsecured Tax Allocation	502,790	502,790	-
88150	Redevelopment Agency			-
88160	Prior Year Taxes	38,351	38,351	-
88170	ERAF			-
88190	RDA Residual			-
88552	Testing Revenue	2,000	2,000	-
88600	Rentals & Leases Income	128,250	128,250	-
88700	Interest & Investment Income	75,000	75,000	-

Account	Description	FY15/16 Tentative Budget	FY15/16 Adopted Budget	Variance
88801	Enrollment	2,159,943	1,988,851	(171,092)
88802	Health Services	398,055	398,055	-
88803	Instructional Materials Fees			-
88804	Non-Resident Tuition	400,000	400,000	-
88805	Parking Permits	240,000	240,000	-
88810	Contra Revenue - Enrollment Fe	(155,000)	(155,000)	-
88821	Enrollment Status Verification	1,000	1,000	-
88823	Class Audit Fees/Credit by Exa	2,000	2,000	-
88824	Intern'l Student Application F	500	500	-
88827	Official Transcripts	25,000	25,000	-
88829	Diploma/Mailing	200	200	-
88849	Miscellaneous Student Charges	400	400	-
88912	Gate Receipts	12,701	12,701	-
88916	Library Lost Books			-
88921	Library GoPrints	60,000	60,000	-
88990	Miscellaneous Local Revenue	756,285	696,854	(59,431)
88999	Local Carry Forward Revenue	60,400	84,128	23,728
89210	Interfund Transfers In	107,340	112,424	5,084
	Subtotal Local Revenue	14,431,849	15,973,459	1,541,610
	Total Revenue	63,938,350	65,113,393	1,175,043
	Revenues	63,938,350	65,113,393	1,175,043
	Expenses	62,966,700	63,754,521	787,821
	Surplus/(Deficit)	971,650	1,358,872	387,222

## Benefit Rates 2015-2016

<b>Health Plan Benefit Year</b>	
<b>COSTA</b>	*\$17,406.00 (Medical - \$15,615.00 & Dental - \$1,791.00)
<b>CSEA</b>	*\$17,460.00 (Medical - \$15,615.00 & Dental - \$1,845.00)
<b>Management/Confidential</b>	*\$17,460.00 (Medical - \$15,615.00 & Dental - \$1,845.00)

**Life** \$129.60

<b>RATIO OF STATUTORY BENEFITS</b>	<b>Employer</b>	<b>Employee</b>
STRS 2% @ 60	10.73%	9.20%
STRS 2% @ 62	10.73%	8.56%
PERS-Tier I	11.847%	7.00%
PERS-Tier II	11.847%	6.00%
FICA	6.20%	6.20%
MEDI	1.45%	1.45%
SUI	0.05%	
WORK COMP	1.715%	
ALT RET	2.30%	5.20%

### **Certificated**

Full-Time - Includes Medicare	13.945%
Full-Time - Without Medicare	12.495%
Part-Time - STRS Member	13.945%
Part-Time - With Medi & ALT RET	5.515%

### **Classified**

Employer paid PERS Contribution – Tier I	28.262%
Employer paid PERS Contribution-Tier II	27.262%
Employee Paid PERS Contribution	21.262%
Part-Time – With Medi & ALT RET	5.515%

### **Confidential**

Employee paid PERS Contribution	21.262%
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\*Annual District Contribution toward employee Health & Welfare, Dental/Vision benefits. See next page for actual CVT plans offered.

# CVT 2015-2016

CALCULATIONS as of JULY 21, 2015

divided by 12										Benefit Year District Contribution	new cost per month divide by	
COSTA												
	2015-16 Monthly CVT Rate	Monthly District Contribution	Monthly Employee Contribution	2015-16 Monthly CVT Rate	Monthly District Contribution	Monthly Employee Contribution		Fiscal Year District Contribution	Fiscal Year Employee Contribution			
Plan	(Jul-Sept 2015)	(Jul-Sept 2015)	(July-Sept 2015)	(Oct 2015 -Jun 2016)	(Oct 2015 -Jun 2016)	(Oct 2015 -Jun 2016)		(Jul 2015-Jun 2016)	(Jul 2015-Jun 2016)			(Oct 2015-Sept 2016)
KN 1 Active	1,345.00	1,270.50	74.50	1,406.00	1,311.50	94.50		15,615.00	1,074.00	15,738.00	107.40	
PPO-1, RX-A	1,464.00	1,270.50	193.50	1,564.00	1,311.50	252.50		15,615.00	2,853.00	15,738.00	285.30	
PPO-4, RX-A	1,313.00	1,270.50	42.50	1,395.00	1,311.50	83.50		15,615.00	879.00	15,738.00	87.90	
PPO-10 RX-D	793.00	1,270.50	-	845.00	1,311.50	-		15,615.00	0.00	15,738.00		
HDHP1	1,004.00	1,270.50	-	1,067.00	1,311.50	-		15,615.00	0.00	15,738.00		
CVT Bronze Plan	683.00	1,270.50	-	726.00	1,311.50	-		15,615.00	0.00	15,738.00		
Dental & Vision	149.25	149.25	-	149.25	149.25	-	\$	1,791.00	\$ -	\$ 1,791.00	\$ -	

Note - COSTA members are paid over 10 months, so the amounts above are multiplied by 12 (x3 + x9), and divided by 10, to arrive at 10thly amounts for faculty. Please see final calculations to the right.

Classified (CSEA)										Benefit Year District Contribution
Plan	2015-16 Monthly CVT Rate (Jul-Sept 2015)	Monthly District Contribution (Jul-Sept 2015)	Monthly Employee Contribution (Jul-Sept 2015)	2015-16 Monthly CVT Rate (Oct 2015-Jun 2016)	Monthly District Contribution (Oct 2015-Jun 2016)	Monthly Employee Contribution (Oct 2015-Jun 2016)	Fiscal Year District Contribution (Jul 2015-Jun 2016)	Fiscal Year Employee Contribution (Jul 2015-Jun 2016)		(Oct 2015-Sept 2016)
PPO-1, RX-A	1,464.00	1,270.50	193.50	1,564.00	1,311.50	252.50	15,615.00	2,853.00		15,738.00
PPO-4, RX-A	1,313.00	1,270.50	42.50	1,395.00	1,311.50	83.50	15,615.00	879.00		15,738.00
PPO-7 RX-A	1,202.00	1,270.50	-	1,280.00	1,311.50	(31.50)	15,615.00	(283.50)		15,738.00
CVT Bronze Plan	683.00	1,270.50	-	726.00	1,311.50	-	15,615.00			15,738.00
KN 4	1,187.00	1,270.50	-	1,241.00	1,311.50	-	15,615.00			15,738.00
Dental & Vision	153.75	153.75	-	153.75	153.75	-	\$ 1,845.00	\$ -		\$ 1,845.00

Note: These figures are based on 12 month employees.

Management and Confidentials:										Benefit Year District Contribution
Plan	2015-16 Monthly CVT Rate (Jul-Sept 2015)	Monthly District Contribution (Jul-Sept 2015)	Monthly Employee Contribution (July-Sept 2015)	2015-16 Monthly CVT Rate (Oct 2015-Jun 2016)	Monthly District Contribution (Oct 2015-Jun 2016)	Monthly Employee Contribution (Oct 2015-Jun 2016)	Fiscal Year District Contribution (Jul 2015-Jun 2016)	Fiscal Year Employee Contribution (Jul 2015-Jun 2016)		(Oct 2014-Sept 2015)
PPO-1, RX-A	1,464.00	1,270.50	193.50	1,564.00	1,311.50	252.50	15,615.00	2,853.00		15,738.00
PPO-4, RX-A	1,313.00	1,270.50	42.50	1,395.00	1,311.50	83.50	15,615.00	879.00		15,738.00
PPO-7 RX-A	1,202.00	1,270.50	-	1,280.00	1,311.50	-	15,615.00	-		15,738.00
PPO-10, RX-A	856.00	1,270.50	-	923.00	1,311.50	-	15,615.00	-		15,738.00
CVT Bronze Plan	683.00	1,270.50	-	726.00	1,311.50	-	15,615.00	-		15,738.00
Dental & Vision	153.75	153.75	-	153.75	153.75	-	\$ 1,845.00	\$ -		\$ 1,845.00

Note: These figures are based on 12 month employees.



# **COLLEGE OF THE SEQUOIAS**

## **Timeline and Process for Base Budget Development**

### **July-August**

- Administration adjusts proposed budget assumptions and tentative budget based on changes in the state budget.

### **September**

- Superintendent/President presents the Final Budget to the Governing Board for approval.

### **January**

- Board of Trustees reviews the Governor's January budget and affirms District Goals are the District's priorities for the coming fiscal year.
- District Governance Senate reviews District Goals in the Master Plan and District Objectives in the Strategic Plan.
- Fiscal Administrators draft budget assumptions to reflect District Objectives and external realities, and forward assumptions to the Budget Committee.

### **February – May**

- Budget Committee reviews and revises the budget assumptions monthly as warranted based on new information.
- Budget Committee updates the District Governance Senate on the status of budget assumptions for the next fiscal year as needed.
- Fiscal Services builds tentative budget and provides managers with tentative budgets for the coming fiscal year.
- Administrative Services schedules annual meeting(s) during the spring budget development period to communicate the District's anticipated budget to all district constituencies.

### **June**

- Administrative Services presents finalized Tentative Budget to the Board of Trustees for approval.

**College of the Sequoias  
Student Financial Aid Data  
2004/05 - 2014/15**

Year	COS Enrollment	# SFA Applicants	# SFA Recipients	Total Expenditures
04/05	15,090	9,998	8,207	\$ 14,140,159
05/06	15,536	10,695	7,273	\$ 13,605,525
06/07	16,710	11,171	7,634	\$ 12,763,508
07/08	18,808	11,098	7,075	\$ 15,410,002
08/09	20,370	13,380	8,253	\$ 19,208,059
09/10	20,503	15,193	9,703	\$ 26,146,461
10/11	18,362	17,173	10,058	\$ 29,438,051
11/12	15,435	16,830	9,541	\$ 28,997,343
12/13	14,884	10,610	9,209	\$ 29,336,994
13/14	15,256	17,120	9,884	\$ 30,884,134
14/15	15,629	16,907	9,988	\$ 31,446,456

# Board of Governors Fee Waivers	Board of Governors Expenditures
7,191	\$ 3,033,936
6,643	\$ 2,967,653
6,600	\$ 2,593,383
7,023	\$ 2,462,740
8,231	\$ 2,908,320
9,620	\$ 4,438,317
10,016	\$ 4,478,656
9,502	\$ 5,837,339
9,458	\$ 7,555,914
9,837	\$ 8,094,183
9,942	\$ 8,002,229

Expenditures by Source of Funds - 2014/15			Expenditures by Type of Aid - 2014/15		
Federal	\$ 20,492,082	65.16%	Grants	\$ 30,287,279	96.31%
State	\$ 10,317,050	32.81%	Loans	\$ 804,605	2.56%
Local	\$ 637,323	2.03%	Employment	\$ 354,572	1.13%
Total	<u>\$ 31,446,456</u>	100.00%	Total	<u>\$ 31,446,456</u>	100.00%

### COS Project Status Report as of 7-28-15

	Project Name	Phase Project Is In	Status	Construction	Completion	Budget	Funds site
				Date	Date	Amount	
1	<b>Tulare Center Phase I</b>	Project Closeout	DSA closeout with certification complete. Last item remaining is project closeout in FUSION.	6/28/2010	Open for classes 1/10/2013	\$48,345,000	100% State
2	<b>Live Oak Building Renovation</b>	Pre-Construction	This project will remove all hazardous materials and reconstruct the building to its original condition. The project was awarded to Marko Construction Group Inc. at the June 8, 2015 board meeting.	8/3/2015	4/8/2016	\$1,564,000	41% State 59% Local
3	<b>Tulare Center Phase II</b>	FPP Approved	This project will move Auto, Construction Technology, Industrial Technology, CISCO, Computer Repair and the HVAC Technology programs from the Visalia site to the Tulare site. Since there was no funding for 2012 or 2013, this project was rejected and has been resubmitted for approval in the 2017-18 fiscal year.	7/15/2018	7/15/2019	\$37,869,000	100% State
4	<b>Basic Skills Center</b>	FPP Approved	This project proposes to renovate the Buckeye/Industrial Education building into a much needed Basic Skills Center. The Vocational programs within the Buckeye building are slated to move to the Tulare Center in 2016 leaving the 70 year old 20,000 square foot facility vacant. Basic Skills is a major initiative being implemented at the College and this project will allow many more students, including disabled students, to increase their skills in English as a Second Language (ESL), Math, English and other Language Arts; an Educational Master Plan goal. Since there was no funding for 2013 or 2014, this project was rejected and has been resubmitted for approval in the 2017-18 fiscal year.	8/15/2018	2/15/2020	\$16,188,000	100% State
5	<b>Kern Building Modernization</b>	IPP Submitted	This Project will renovate the areas within the Kern building and reconfigure the academic spaces to meet current and future educational program needs. An updated IPP was submitted in July 2015.	6/1/2019	9/1/2020	\$16,094,000	100% State

	Project Name	Phase Project Is In	Status	Construction	Completion	Budget	Fundsite
				Date	Date	Amount	
6	Maintenance and Operations Renovation	IPP Submitted	This project proposes to renovate and expand the then vacant Cedar building into a functional and efficient Maintenance and Operations facility. This project will allow the department to consolidate its staff, equipment and materials in a central, but out of the way location and operate in a much more efficient manner. An IPP was submitted on July 1, 2015.	5/1/2019	7/1/2020	\$3,533,000	100% State



# Banked Leave Time Calculation

## As of June 30, 2015

**Formula:**

#LHE X Semester Hours (17.5) X \$ Rate

767.668 X 17.5 X \$56.81 = \$763,196.33

**Add Employee Benefits 12.402%**

\$763,196.33 X 112.4020% = \$857,847.94

**Required Balance:**

\$857,847.94

**Less Balance Including Interest:**

\$857,949.37

**Adjustment:**

(\$ 101.43)

\*\$ Rate and Benefits % provided by Payroll  
LHE (Lecture Hour Equivalent) provided by Academic Services

# LONG TERM DEBT/GENERAL OBLIGATION BONDS DEBT SERVICE

		Original Principal	Maturity Date	14/15 Actual Payment	15/16 Principal	15/16 Budgeted Payment	Funding Source
Certificate of Participation (COP)							
2010 Hanford Lease Revenue Bond		3,310,000	May 15, 2035	226,806	2,885,000	229,106	General Fund
2004 Student Center COP		3,945,000	May 1, 2034	240,505	2,960,000	236,505	**General Fund: District share only
2005 Citizens Bank Muni Lease	Paid off 6/22/15	350,000	December 22, 2020	189,083	-	-	General Fund
**Paid by the Student Center Trust, Health Center and the District							
FY 14/15 Actual:		FY 15/16 Budgeted:					
Student Center Trust: \$65,000		Student Center Trust: \$65,000					
Health Center: \$33,000		Health Center: \$33,000					
District: \$142,505		District: \$138,505					
General Obligation (GO) Bond Debt Service							
Hanford GO Debt Service							
2007 Hanford Issue		14,999,982	February 1, 2032	877,000	14,078,604	922,000	Hanford Bond Measure C Debt Service
2009 Hanford Issue		6,995,778	August 1, 2034	491,513	6,430,778	501,763	Hanford Bond Measure C Debt Service
Tulare GO Debt Service							
2009 Tulare Issue		19,998,219	August 1, 2033	1,374,313	17,509,508	1,429,313	Tulare Bond Measure J Debt Service
2011 Tulare Issue		10,004,927	August 1, 2041	178,625	10,004,927	398,625	Tulare Bond Measure J Debt Service
2014 Tulare Issue		3,401,460	August 1, 2042	63,075	3,401,460	63,075	Tulare Bond Measure J Debt Service
Paid off 8/30/13	2011 Tulare Bond Anticipation Notes (BAN)	11,501,011	September 1, 2013	12,093,425	-	-	Tulare Bond Measure J Debt Service
	2013 Tulare Bond Anticipation Notes (BAN)	5,276,844	July 1, 2016	-	5,276,844	-	Tulare Bond Measure J Debt Service
Visalia GO Debt Service							
2009 Visalia Issue		17,997,404	August 1, 2033	1,318,300	16,402,742	1,368,300	Visalia Bond Measure I Debt Service
2010 Visalia Issue		4,999,652	August 1, 2039	232,500	4,999,652	232,500	Visalia Bond Measure I Debt Service
2011 Visalia Issue		4,995,439	August 1, 2036	206,525	4,995,439	206,525	Visalia Bond Measure I Debt Service

**COLLEGE OF THE SEQUOIAS  
CO-CURRICULAR BUDGET  
2015 / 2016**

**REVENUE FOR 2015 / 2016**

Student Senate	\$ 60,000.00
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**BUDGET DISTRIBUTION FOR 2015 / 2016**

Agriculture Club	\$ 2,740.40
Alpha Gamma Sigma	\$ 1,634.41
Athletics	\$ 40,000.00
Campus Paper	\$ 2,305.68
Chamber Singers	\$ 3,251.15
Jazz Band	\$ 2,119.82
Pep Squad	\$ 2,562.21
Symphonic Band	\$ 2,900.92
Theater	<u>\$ 2,485.41</u>
	\$ 60,000.00

**PLEASE NOTE:**

- All Co-Curricular participants (100%) must pay the Activity Benefits Fee each semester.
- The Activity Benefits Fee must be paid within the first two weeks of the semester.  
Failure to do so will result in the loss of funds for the current year.

**College of the Sequoias**  
**Funds available for General Fund Cash Flow**  
**Fiscal Year 2015/2016**  
**As of Final Budget Adoption**

Due to the timing of property tax receipts, the District will seek to borrow cash (if needed) from internal funds. In the event there is not enough cash to borrow internally, the District will seek borrowing from external sources such as utilizing a municipal lease with a local bank.

**Internal funds available for borrowing**

62000 Retiree Health & Welfare	\$ 465,140	48015 Linwood Reserve	\$1,178,659
62100 Faculty Banked Leave	\$ 857,848	79500 Hispanic Serving Institute Trust (HSI)	\$ 905,337
48010 Farm Special Reserve	\$1,258,965		



**College of the Sequoias**  
**Transfers**  
**2015/2016 Final Adopted Budget**

**Expense Transfers**

Expense transfers are tracked through the Banner system by a Journal Voucher (JV) number. Expense transfers are completed when an expenditure is posted incorrectly. The transaction would be a debit to the correct account line and a credit to the incorrect account line. Use tax is another instance of an expense transfer. If any fund other than General Fund pays an invoice that use tax needs to be applied to, a use tax transfer must occur between the two funds.

**Internal Fund Borrowing**

Internal Fund borrowing occurs when the General Fund is short on cash for monthly obligations such as payroll and vendor payments. The transaction would be a debit to the General Fund and a credit to the Internal Fund that was utilized for temporary borrowing. Other internal fund borrowing occurs when the Capital Projects Fund is short on cash for campus projects. The transaction would be a debit to the Capital Projects Fund and a credit to the Internal Fund that was utilized for temporary borrowing. All internal fund borrowing is monitored and repaid once funds are available and any outstanding balances at year end are reported to the Board of Trustees.

**Interfund Transfers as of Final Adopted Budget**

Interfund Transfers are permanent Board authorized transfers from one fund to another. The interfund transfers for fiscal year 2015/2016 as of budget adoption are listed below.

**Interfund Transfers Out Of General Fund Totaling \$425,425**

- |  |           |
|--|-----------|
| 1. Extended Opportunity Programs & Services (EOP&S) transfer to Financial Aid          | \$297,501 |
| 2. Cooperative Agencies Resources for Education (CARE) transfer to Financial Aid       | \$ 30,500 |
| 3. Unrestricted General Fund transfer to Access & Ability Center special class revenue | \$ 97,424 |

**Interfund Transfers Into General Fund Totaling \$112,424**

- |  |           |
|--|-----------|
| 1. Math, Engineering, Science Achievement (MESA) from Hispanic Serving Institute (HSI) | \$ 15,000 |
| 2. Restricted Access & Ability Center from Unrestricted General Fund                   | \$ 97,424 |

**College of the Sequoias**  
Listing and Description of All Funds  
2015/2016 Final Adopted Budget

Board Restricted Funds are funds in which the Board of Trustees has designated a specific expenditure purpose. For example, Capital Projects and Farm Special Reserve are Board Restricted Funds. Legally Restricted Funds are funds in which expenditures are restricted by code of law. As further example, the General Obligation (GO) Bonds, and the GO Bond Debt Service Funds are Legally Restricted Funds.

**Fund 11000-19250 General Fund**

According to the California Community Colleges Budget and Accounting Manual (BAM), the General Fund is the primary operating fund of the district. It is used to account for those transactions that, in general, cover the full scope of operations of the district (instruction, student services, administration, maintenance and operations, utilities, supplies and general operating costs). All transactions shall be accounted for in the General Fund unless there is a compelling reason (e.g., legal or contractual requirement) to report them in another fund.

Revenue in the General Fund is received from federal, state and local resources. The primary source of unrestricted revenue is linked to funded FTES and includes student enrollment fees, property taxes, and state general apportionment. Other unrestricted revenue sources are lottery proceeds, interest and rental income. The primary source of restricted revenue is linked to resources available for the operation and support of the educational programs that are

specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditure.

The fiscal well being of any institution is determined by the relation of the fund balance to annual unrestricted expenditures. The Board of Trustees has mandated that the College has a 6% fund balance. The State of California recommends a 5% fund balance and the Community College Chancellor's Office has deemed that an institution with a fund balance of less than 3% is in fiscal distress.

**Fund 29500-29705 GO Debt Service Fund**

The General Obligation (GO) Debt Service Funds primary purpose is to repay the General Obligation Bonds for Hanford, Visalia, and Tulare.

**Fund 39100 Contract Education Fund**

The Contract Education Funds primary purpose is to account

for revenue sources directly related to contract education courses.

#### **Fund 41010-48009 Capital Projects Funds**

According to BAM, the Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of capital facilities and projects. Examples of expenditures that may be recorded in Capital Projects Funds are acquisition or construction of new capital facilities (e.g., land, buildings, site improvements), improvements or extensions to the life of existing capital facilities, including major repair and remodeling projects such as scheduled maintenance and special repair, initial equipping of buildings (library books, furniture, fixtures, classroom supplies), and significant capital equipment purchases. Resources accumulated for future acquisition or construction of capital projects are recorded in this fund.

#### **Fund 48010 Farm Special Reserve Fund**

In 1989, the Board of Trustees authorized the sale of 40 acres of COS farmland on the southwest corner of Akers and Whitendale to the Visalia Unified School District. Because the funds were generated through the sale of COS farmland, these funds have been used to prepare the Tulare Campus Agriculture facilities. These funds are available to the District for internal borrowing.

#### **Fund 48015 Linwood Farm Special Reserve Fund**

In 2012, The Board of Trustees authorized the sale of the

remaining acres of COS farmland on Linwood to the Visalia Unified School District. The Board of Trustees has expressed a desire to possibly use these funds for future capital improvements. In 2015, the Board of Trustees authorized a \$1 million loan from these funds for Sequoias CCD to pay the Corcoran Unified School District obligation resulting from Tulare Measure J Bond commitments. These funds are available to the District for internal borrowing.

#### **Fund 49001 Hanford General Obligation Bond Fund**

The Hanford General Obligation (GO) Bond Funds primary purpose is to build the Hanford College Center.

#### **Fund 49600 Visalia General Obligation Bond Fund**

The Visalia General Obligation (GO) Bond Funds primary purpose is modernization of the Visalia Main Campus.

#### **Fund 49700 Tulare General Obligation Bond Fund**

The Tulare General Obligation (GO) Bond Fund's primary purpose is to build the Tulare Campus.

#### **Fund 53010-53130 Farm Funds**

The Farm Fund is used to support the daily operations of the District's agriculture program and farming operations.

#### **Fund 62000 Retiree Health & Welfare Fund**

College of the Sequoias is required to provide health and

welfare benefits to retirees. Total Compensation Systems Incorporated prepares actuarial studies every two years for the district to determine the unfunded liability for these benefits. The District, to date, has made contributions to the California Community College League Retiree Joint Powers Agency (JPA) in the amount of \$3,733,169. The JPA is an irrevocable trust that receives earnings to meet future health care expenses. Funds held locally are available to the District for internal borrowing. Funds that have been moved to the JPA are not available for internal borrowing but may be utilized to pay Retiree pay as you go expense of Health & Welfare.

#### **Fund 62100 Banked Leave Fund**

Under Article 8.4 of the COSTA contract, certificated faculty have the ability to accumulate Banked Leave Time. The balance reflects the number of lecture hour equivalents accrued by faculty multiplied by the over-load faculty hourly rate. This account is updated annually and reflects the liability of the College to provide replacements when banked leave time is used. These funds are available to the District for internal borrowing.

#### **Fund 75000-75080 Student Loan Funds**

The Student Loan Funds are provided as short term loans to students as needed. Some examples of loans made available to students are Varsity Loans for Athletic programs, EOP&S Loans, Undergraduate Loans and RN Revolving Loans.

#### **Fund 79010-79378 Student Trust Funds**

The Student Trust Fund is primarily made up of the Student Body Center Fee Trust which is used to account for monies collected by the district pursuant to Education Code Section 76375 for the purpose of establishing an annual building and operating fee to finance, construct, enlarge, remodel, refurbish, and operate a student center. Miscellaneous other Student Trust Funds are set up to account for all monies held in a trustee capacity by the District for organizations.

#### **Fund 79500 Hispanic Serving Institute (HSI) Trust Fund**

In fiscal year 2000/2001 the HSI Grant obtained by College of the Sequoias provided an opportunity for COS to receive matching funds of \$75,000 per year for five years to be put into a separate trust account. California Education Code Section 70902 permits this activity. One half of the interest may be withdrawn annually to enhance the components of the grant. After 20 years, the Federal guidelines allow the District to use these funds for any purpose. Some interest monies were spent this year to fund the MESA program. These funds are available to the District for internal borrowing.

#### **Fund 81000-81610 Student Senate Funds**

The Student Senate Funds are used to account for monies of student clubs formed under Education Code Section 76062. Student club monies shall be expended in accordance with procedures established by the student club. ASB funds must be used to promote general welfare, morale or educational experience of the student and for goods/services other than

those which the school district should provide from its own funding sources.

**Fund 81810-81880 Co-Curricular Funds**

The Co-Curricular Funds are funds donated annually by Student Senate to support student competitions.