

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT

(Financial Report for Fiscal Year 2017-2018)

(Budget Report for Fiscal Year 2018-2019)

District: SEQUOIAS

District Code: 560

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.


District Chief Business Officer

9.7.18
Date


District Superintendent

9/10/18
Date

Contact: Christine Statton

(559) 730-3734

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2018. Please submit the report to :

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street, Suite 300
Sacramento, CA 95814-6511

CALIFORNIA COMMUNITY COLLEGES

Analysis of compliance with the 50 Percent Law (ECS 84362)

Annual Financial and Budget Report

The Current Expense of Education

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 560

Name: SEQUOIAS

	Object Code	Activity (ECSA) ECS 84362 A	Activity (ECSB) ECS 84362 B	Activity (ECSX) Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Academic Salaries		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	13,154,245	13,154,245		13,154,245
Other	1300	7,301,892	7,301,892		7,301,892
Total Instructional Salaries		20,456,137	20,456,137	0	20,456,137
Non-Instructional Salaries					
Contract or Regular	1200		4,380,876	179,303	4,560,179
Other	1400		235,197		235,197
Total Non-Instructional Salaries		0	4,616,073	179,303	4,795,376
Total Academic Salaries		20,456,137	25,072,210	179,303	25,251,513
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		8,978,803	235,247	9,214,050
Other	2300		504,040	124,601	628,641
Total Non-Instructional Salaries		0	9,482,843	359,848	9,842,691
Instructional Aides					
Regular Status	2200	523,846	523,846		523,846
Other	2400	527,720	527,720		527,720
Total Instructional Aides		1,051,566	1,051,566	0	1,051,566
Total Classified Salaries		1,051,566	10,534,409	359,848	10,894,257
Employee Benefits	3000	6,579,209	12,875,185	183,475	13,058,660
Supplies and Materials	4000		986,305	84,253	1,070,558
Other Operating Expenses	5000	116,261	5,910,032	462,859	6,372,891
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		28,203,173	55,378,141	1,269,738	56,647,879

CALIFORNIA COMMUNITY COLLEGES

Analysis of compliance with the 50 Percent Law (ECS 84362)

Annual Financial and Budget Report

The Current Expense of Education

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 560

Name: SEQUOIAS

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff--Retirees' Benefits and Retirement Incentives	5900	633,428	633,428		633,428
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491		34,573		34,573
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		614,675		614,675
Objects to Exclude	Object Code				
Rents and Leases	5060		755,713	30,093	785,806
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400		144,379		144,379
Total Supplies and Materials		0	144,379	0	144,379
Other Operating Expenses and Services	5000		1,422,762		1,422,762

CALIFORNIA COMMUNITY COLLEGES

Analysis of compliance with the 50 Percent Law (ECS 84362)

Annual Financial and Budget Report

The Current Expense of Education

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 560

Name: SEQUOIAS

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		633,428	3,605,530	30,093	3,635,623
Total for ECS 84362, 50% Law		27,569,745	51,772,611	1,239,645	53,012,256
Percent of CEE (Instructional Salary Cost / Total CEE)		53.25%	100.00%		
50% of Current Expense of Education			25,886,306		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		27,569,745	51,772,611	1,239,645	53,012,256
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		28,203,173	55,378,141	1,269,738	56,647,879
Capital Expenditures	6000	1,254	1,230,916	475	1,231,391
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		28,204,427	56,609,057	1,270,213	57,879,270

For Year Ended June 30, 2018

District ID: 560

Name: SEQUOIAS

		11	12	10
	CA	General Fund	General Fund	General Fund
Description	(Object)	Unrestricted	Restricted	COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	8,000		8,000
In County Treasury	9112	26,263,093		26,263,093
Cash With Fiscal Agents	9113	20,000		20,000
Revolving Cash Accounts	9114	50,000		50,000
Investments (at cost)	9120			0
Accounts Receivable	9130	5,500,895		5,500,895
Due from Other Funds	9140	96,510		96,510
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	1,036,052		1,036,052
TOTAL ASSETS		32,974,550	0	32,974,550
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	3,434,728		3,434,728
Accrued Salaries and Wages Payable	9520			0
Compensated Absences Payable Current	9530	1,262,233		1,262,233
Due to Other Funds	9540	9,695		9,695
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	8,435,089		8,435,089
TOTAL LIABILITIES		13,141,745	0	13,141,745

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

COMBINED BALANCE SHEET

10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2018

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711	1,036,052		1,036,052
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754	315,823		315,823
Unassigned	9790	18,480,930		18,480,930
Total Fund Balance		19,832,805	0	19,832,805
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			0
TOTAL FUND EQUITY		19,832,805	0	19,832,805
TOTAL LIABILITIES AND FUND EQUITY		32,974,550	0	32,974,550

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	19,409,436		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130	66,478		
Due from Other Funds	9140			
TOTAL ASSETS		19,475,914	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790	19,475,914		
Total Fund Balance		19,475,914	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		19,475,914	0	0
TOTAL LIABILITIES AND FUND EQUITY		19,475,914	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

- | | |
|---------------------------|-------------------------------|
| 31 Bookstore Fund | 34 Farm Operation Fund |
| 32 Cafeteria Fund | 35 Revenue Bond Project Fund |
| 33 Child Development Fund | 39 Other Special Revenue Fund |

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						350,541
In County Treasury	9112						
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130						20,021
Due from Other Funds	9140						6,368
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	0	0	0	376,930
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510						45,521
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
TOTAL LIABILITIES		0	0	0	0	0	45,521

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

31 Bookstore Fund

34 Farm Operation Fund

32 Cafeteria Fund

35 Revenue Bond Project Fund

33 Child Development Fund

39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	331,409
Total Fund Balance		0	0	0	0	0	331,409
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	0	0	0	331,409
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	0	0	376,930

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

Governmental Funds Group

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

District ID: 560

Name: SEQUOIAS

		41	42	43
	CA	Capital Outlay	Revenue Bond	General Obligation
Description	(Object)	Projects Fund	Construction Fund	Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	7,168,405		
Cash With Fiscal Agents	9113	828		
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140	604,142		
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		7,773,375	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	58,195		
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	481,922		
TOTAL LIABILITIES		540,117	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 560

Name: SEQUOIAS

		41	42	43
	CA	Capital Outlay	Revenue Bond	General Obligation
Description	(Object)	Projects Fund	Construction Fund	Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790	7,233,258		
Total Fund Balance		7,233,258	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		7,233,258	0	0
TOTAL LIABILITIES AND FUND EQUITY		7,773,375	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2018

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111		76,893	668,694	
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120		5,533	3,467	
Accounts Receivable	9130		16,444	79,076	
Due from Other Funds	9140			3,327	
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210		15,146	68,060	
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310			64,000	
Site Improvements	9320			1,037,235	
Accumulated Depreciation Site Improvements	9321			357,196	
Buildings	9330		553,665	300,940	
Accumulated Depreciation Buildings	9331		282,064	86,520	
Library Books	9340				
Equipment	9350		165,380	159,907	
Accumulated Depreciation Equipment	9351		156,644	147,128	
Work in Progress	9360				
Total Fixed Assets		0	280,337	971,238	0
TOTAL ASSETS		0	394,353	1,793,862	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

COMBINED BALANCE SHEET

51 Bookstore Fund

53 Farm Operations Fund

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2018

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510		46,842	66,707	
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540		96,510	604,142	
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570			760	
Total Current Liabilities and Deferred Revenue		0	143,352	671,609	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	143,352	671,609	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

COMBINED BALANCE SHEET

51 Bookstore Fund

53 Farm Operations Fund

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2018

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790		251,001	1,122,253	
Total Reserved Fund Balance		0	251,001	1,122,253	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	251,001	1,122,253	0
TOTAL LIABILITIES AND FUND EQUITY		0	394,353	1,793,862	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		912,588
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		0	912,588

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

Proprietary Funds Group

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		911,881
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	911,881
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	911,881

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

Proprietary Funds Group

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		707
Total Reserved Fund Balance		0	707
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		0	707
TOTAL LIABILITIES AND FUND EQUITY		0	912,588

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	543,060	25,369	113,845	202,141	48,132			128,816
In County Treasury	9112								913,088
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120	65,000				28,000			70,000
Accounts Receivable	9130	309	(8)	(125)	101	17,566			171,207
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		608,369	25,361	113,720	202,242	93,698	0	0	1,283,111

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	20,826		6,811	67,069	120			1,823
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570	130,475	10,011	48,722					139,331
Total Current Liabilities and Deferred Revenue		151,301	10,011	55,533	67,069	120	0	0	141,154
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	151,301	10,011	55,533	67,069	120	0	0	141,154

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790	457,068	15,350	58,187	135,173	93,578			1,141,957
Total Reserved Fund Balance		457,068	15,350	58,187	135,173	93,578	0	0	1,141,957
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	0	0	0	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		457,068	15,350	58,187	135,173	93,578	0	0	1,141,957
TOTAL LIABILITIES AND FUND EQUITY		608,369	25,361	113,720	202,242	93,698	0	0	1,283,111

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 560

Name: SEQUOIAS

Description	Object Code	Fund S11 Unrestricted	Fund S12 Restricted	Fund S10 Total General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110	7,898		7,898
Higher Education Act	8120		1,356,091	1,356,091
Workforce Investment Act	8130		166,194	166,194
Temporary Assistance for Needy Families (TANF)	8140		47,403	47,403
Student Financial Aid	8150		337,906	337,906
Veterans Education	8160		3,226	3,226
Vocational and Technical Education Act (VATEA)	8170		406,154	406,154
Other Federal Revenues	8190	310	275,951	276,261
Total Federal Revenues	8100	8,208	2,592,925	2,601,133
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	34,310,600		34,310,600
Other General Apportionment	8613	267,931		267,931
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		1,237,422	1,237,422
Disabled Students Programs and Services(DSPS)	8623		1,112,289	1,112,289
Temporary Assistance for Needy Families (TANF)	8624		47,403	47,403
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		539,618	539,618
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		7,034,717	7,034,717

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 560

Name: SEQUOIAS

Description	Object Code	Fund S11 Unrestricted	Fund S12 Restricted	Fund S10 Total General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	8,623,212		8,623,212
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		1,942,540	1,942,540
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	139,101		139,101
Timber Yield Tax	8672	70		70
Other State Tax Subventions	8673	3,027		3,027
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	1,567,141	305,370	1,872,511
State Mandated Costs	8685	545,660		545,660
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690			0
Total State Revenues	8600	45,456,742	12,219,359	57,676,101

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 560

Name: SEQUOIAS

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	14,394,774		14,394,774
Tax Allocation, Supplemental Roll	8812	197,166		197,166
Tax Allocation, Unsecured Roll	8813	803,906		803,906
Prior Years Taxes	8816	319,805		319,805
Education Revenues Augmentation Fund (ERAF)	8817	(883,103)		(883,103)
Redevelopment Agency Funds - Pass Through	8818	208,424		208,424
Redevelopment Agency Funds - Residual	8819	760,742		760,742
Redevelopment Agency Funds - Asset Liquidation	8819.1	14,886		14,886
Contributions, Gifts, Grants, and Endowments	8820	28,890		28,890
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contranct Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850	231,089		231,089
Interest and Investment Income	8860	343,883		343,883
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	2,680,802		2,680,802
Contra Revenue Account	8874.1	(156,487)		(156,487)
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		448,156	448,156
Instructional Materials Fees and Sales of Materials	8877	89,875		89,875
Insurance	8878			0
Student Records	8879	14,795		14,795
Nonresident Tuition	8880	335,741		335,741
Parking Services and Public Transportation	8881		336,142	336,142
Other Student Fees and Charges	8885	88,383		88,383
Other Local Revenues	8890	278,533	855,150	1,133,683
Total Local Revenues	8800	19,752,104	1,639,448	21,391,552
Total Revenues		65,217,054	16,451,732	81,668,786

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 560

Name: SEQUOIAS

Description	Object Code	Fund S11 Unrestricted	Fund S12 Restricted	Fund S10 Total General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	10,828	87,661	98,489
Total Other Financing Sources	8900	10,828	87,661	98,489
Total Revenues and Other Financing Sources		65,227,882	16,539,393	81,767,275

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	860,003	270,298	127,602	171,139		1,429,042
Architecture and Environmental Design	0200	76,874	5,536	18,134	1,380		101,924
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	1,649,711	81,723	15,285			1,746,719
Business and Management	0500	745,673	125,518	5,365	32,310		908,866
Communications	0600	875,352	61,087	11,890	(119)		948,210
Computer and Information Science	0700	1,191,259	35,275	730	7,420		1,234,684
Education	0800	1,683,656	198,297	65,933			1,947,886
Engineering and Related Industrial Technology	0900	1,503,544	729,489	605,718	314,064		3,152,815
Fine and Applied Arts	1000	1,835,315	284,324	61,456	41,031		2,222,126
Foreign language	1100	720,779		54,900	18,152		793,831
Health	1200	2,070,988	598,323	276,426	95,582		3,041,319
Consumer Education And Home Economics	1300	931,253	304,692	83,404	3,498		1,322,847
Law	1400	97,231	43,722	23,330	1,848		166,131
Humanities(Letters)	1500	4,402,183	399,989	125,793	67,537		4,995,502
Library Science	1600						0
Mathematics	1700	3,692,558	129,196	50,876	13,182		3,885,812
Military Studies	1800						0
Physical Sciences	1900	1,115,930	393,675	453,548	148,680		2,111,833
Psychology	2000	790,200		3,480			793,680
Public Affairs and Services	2100	710,363	461,471	63,235	6,798		1,241,867
Social Sciences	2200	2,101,671	55,967	6,751			2,164,389
Commercial Services	3000			50,561			50,561
Interdisciplinary Studies	4900	1,193,635	180,627	52,842	88,820		1,515,924
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	633,428					633,428
Sub-Total Instructional Activites		28,881,606	4,359,209	2,157,259	1,011,322		36,409,396
Total Expenditures for GF Activities*		29,183,593	31,085,732	10,101,470	2,496,507	5,643,229	78,510,531

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		2,418,963	163,594	13,557		2,596,114
Course and Curriculum Development	6020						0
Academic / Faculty Senate	6030			11,805			11,805
Other Instructional Administration & Governance	6090		618,604	78,077	2,958		699,639
Total Instructional Admin. & Governance		0	3,037,567	253,476	16,515	0	3,307,558
Instructional Support Services	6100						
Learning Center	6110	301,987	130,602	9,810	154,009		596,408
Library	6120		1,091,275	26,922	72,327		1,190,524
Media	6130		185,884	19,019	2,061		206,964
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150		41,454	716			42,170
Other Instructional Support Services	6190		537,116	9,152			546,268
Total Instructional Support Services		301,987	1,986,331	65,619	228,397	0	2,582,334
Admissions and Records	6200		706,492	20,109	2,700		729,301
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		1,564,652	147,298			1,711,950
Matriculation and Student Assessment	6320		4,090,116	251,503	87,353		4,428,972
Transfer Programs	6330						0
Career Guidance	6340		249,805	32,660			282,465
Other Student Counseling and Guidance	6390			14,445			14,445
Total Student Counseling and Guidance		0	5,904,573	445,906	87,353	0	6,437,832

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		1,076,684	49,343			1,126,027
Extended Opportunity Programs and Services (EOPS)	6430		734,755	34,219			768,974
Health Services	6440		335,007	124,485			459,492
Student Personnel Administration	6450						0
Financial Aid Administration	6460		1,314,936	67,778			1,382,714
Job Placement Services	6470		288,777	1,627			290,404
Veterans Services	6480		86,627	4,514	640		91,781
Miscellaneous Student Services	6490		822,941	107,790	31,633		962,364
Total Other Student Services		0	4,659,727	389,756	32,273	0	5,081,756
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		963,064	1,029,624	16,809		2,009,497
Custodial Services	6530		1,527,249	120,371			1,647,620
Grounds Maintenance and Repairs	6550		418,444	44,638	6,185		469,267
Utilities	6570			1,553,563			1,553,563
Other Operations and Maintenance of Plant	6590						0
Total Operation and Maintenance of Plant	6500	0	2,908,757	2,748,196	22,994	0	5,679,947
Planning, Policymaking and Coordinations	6600		990,889	74,088			1,064,977

* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		194,124	49,614			243,738
Fiscal Operations	6720		1,376,822	4,420	184		1,381,426
Human Resources Management	6730		606,271	131,711			737,982
Noninstruct Staff Retirees' Benefits & Retirement *	6740		614,674				614,674
Staff Development	6750			2,832			2,832
Staff Diversity	6760		284	37,783			38,067
Logistical Services	6770		732,227	191,736	26,110		950,073
Management Information Systems	6780		1,779,438	1,750,916	1,020,184		4,550,538
Other General Institutional Support Services	6790		180,116	1,038,726	48,000		1,266,842
Total General Institutional Support Services	6700	0	5,483,956	3,207,738	1,094,478	0	9,786,172
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830						0
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
Total Community Services	6800	0	0	0	0	0	0

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910		53,822				53,822
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940						0
Parking	6950		325,605	72,211			397,816
Student and Co-Curricular Activities	6960		668,804	343,644	475		1,012,923
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	0	1,048,231	415,855	475	0	1,464,561
Auxiliary Operations	7000						
Contract Education	7010			120,000			120,000
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	0	0	120,000	0	0	120,000

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210			203,468		355,354	558,822
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	203,468	0	355,354	558,822
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					3,206,257	3,206,257
Student Aid	7320					1,528,618	1,528,618
Other Outgo	7390					553,000	553,000
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	5,287,875	5,287,875
Sub-Total Non-Instructional Activites		301,987	26,726,523	7,944,211	1,485,185	5,643,229	42,101,135
Total Expenditures General Fund: activities *		29,183,593	31,085,732	10,101,470	2,496,507	5,643,229	78,510,531

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

CALIFORNIA COMMUNITY COLLEGES

Budget Year: 2018-2019

Gann Appropriations Limit

GANN Report

DISTRICT NAME: SEQUOIAS

I.	2018-2019 Appropriations Limit:			
A.	2017-2018 Appropriations Limit:			\$109,906,407
B.	2018-2019 Price Factor:	1.0367		
C.	Population factor:			
	1. 2016-2017 Second Period Actual FTES	9,680.00		
	2. 2017-2018 Second Period Actual FTES	10,120.74		
	3. 2017-2018 Population change factor (C2/C1)	1.0455		
D.	2017-2018 Limit adjusted by inflation and population factors (A * B * C.3)			\$119,124,241
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$119,124,241
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2018-2019 Appropriations Limit (D + E.3 - F.3)			\$119,124,241
II.	2018-2019 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			49,626,315
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			165,192
C.	Local Property taxes			15,167,154
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			30,552
H.	2018-2019 Appropriations Subject to Limit			\$64,928,109

For Actual Year: 2017-2018

Budget Year: 2018-2019

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	8,208	7,000	2,592,925	2,467,868	2,601,133	2,474,868
State Revenues	8600	45,456,742	51,873,222	12,219,359	14,413,462	57,676,101	66,286,684
Local Revenues	8800	19,752,104	19,077,760	1,639,448	1,886,032	21,391,552	20,963,792
Total Revenues		65,217,054	70,957,982	16,451,732	18,767,362	81,668,786	89,725,344
EXPENDITURES:							
Academic Salaries	1000	25,251,514	27,341,673	2,754,882	3,021,544	28,006,396	30,363,217
Classified Salaries	2000	10,894,255	12,708,487	5,311,012	5,896,086	16,205,267	18,604,573
Employee Benefits	3000	13,058,661	16,812,411	2,999,001	3,657,932	16,057,662	20,470,343
Supplies and Materials	4000	1,070,560	1,044,100	777,998	874,205	1,848,558	1,918,305
Other Operating Expenses and Services	5000	6,372,889	6,064,508	1,880,023	2,235,383	8,252,912	8,299,891
Capital Outlay	6000	1,231,391	1,361,704	1,265,116	1,671,274	2,496,507	3,032,978
Total Expenditures		57,879,270	65,332,883	14,988,032	17,356,424	72,867,302	82,689,307
Excess /(Deficiency) of Revenues over Expenditures		7,337,784	5,625,099	1,463,700	1,410,938	8,801,484	7,036,037
Other Financing Sources	8900	10,828	6,815	87,661	87,661	98,489	94,476
Other Outgo	7000	4,091,868	530,370	1,551,361	1,498,599	5,643,229	2,028,969
Net Increase/(Decrease) in Fund Balance		3,256,744	5,101,544	0	0	3,256,744	5,101,544
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	16,276,639	19,832,805	0	0	16,276,639	19,832,805
Prior Years Adjustments	9020	299,422				299,422	
Adjusted Beginning Balance	9030	16,576,061		0		16,576,061	
Ending Fund Balance, June 30		19,832,805	24,934,349	0	0	19,832,805	24,934,349

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2017-2018

Budget Year: 2018-2019

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21 BOND INTEREST AND REDEMPTION FUND		Fund: 22 REVENUE BOND INTEREST AND REDEMPTION FUND		Fund: 29 OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	7,305,692	5,563,989				
Total Revenues		7,305,692	5,563,989	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983	1,225,000					
Total Other Financing Sources		1,225,000	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	3,540,000	1,651,774				
Debt Interest and Other Service Charges	7120	1,929,583	3,912,215				
Transfers Outgoing	7300 & 7400	1,225,000					
Reserve for Contingencies	7900						
Total Other Outgo	7000	6,694,583	5,563,989	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(5,469,583)	(5,563,989)	0	0	0	0
Net Increase/Decrease in Fund Balance		1,836,109	0	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	17,639,805	19,475,914		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	17,639,805		0		0	
Ending Fund Balance, June 30		19,475,914	19,475,914	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2017-2018

Budget Year: 2018-2019

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2017-2018

Budget Year: 2018-2019

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800					502,698	500,000
Total Income		0	0	0	0	502,698	500,000
Expenditures							
Academic Salaries	1000					114,833	115,000
Classified Salaries	2000					212,299	215,000
Employee Benefits	3000					106,338	107,000
Supplies and Materials	4000					33,024	30,000
Other Operating Expenses and Services	5000					42,987	43,000
Capital Outlay	6000						
Total Expenditures		0	0	0	0	509,481	510,000
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	(6,783)	(10,000)
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	(6,783)	(10,000)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	338,192	331,409
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		338,192	
Ending Fund Balance, June 30		0	0	0	0	331,409	321,409

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2017-2018

Budget Year: 2018-2019

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	669,203	546,573				
Local Revenues	8800	375,397	40,000				
Total Income		1,044,600	586,573	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	560,037	555,172				
Capital Outlay	6000	5,696,307	4,012,334				
Total Expenditures		6,256,344	4,567,506	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		(5,211,744)	(3,980,933)	0	0	0	0
Other Financing Sources	8900	3,102,000					
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		(2,109,744)	(3,980,933)	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	9,343,003	7,233,259	0	0	0	0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	9,343,003		0		0	
Ending Fund Balance, June 30		7,233,259	3,252,326	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds Group -- Part 1

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2017-2018

Budget Year: 2018-2019

Enterprise Funds

Description	Object	FUND: 51		FUND 52		FUND 53	
	Code	BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800	28,655		1,020,036	1,025,000	615,796	533,033
Other Financing Sources	8900					19,751	
Total Income		28,655	0	1,020,036	1,025,000	635,547	533,033
Cost of Sales	5890			511,670	515,000		
Gross Profit or Loss		28,655	0	508,366	510,000	635,547	533,033
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000			320,386	325,000	98,429	69,050
Employee Benefits	3000			109,652	110,000	30,281	28,125
Supplies and Materials	4000			11,530	10,000	80,497	82,625
Other Operating Expenses and Services	5000			71,343	70,000	535,834	302,000
Capital Outlay	6000					2,180	86,000
Total Expenditures		0	0	512,911	515,000	747,221	567,800
Net Profit or Loss		28,655	0	(4,545)	(5,000)	(111,674)	(34,767)
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		28,655	0	(4,545)	(5,000)	(111,674)	(34,767)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	(28,655)	0	251,532	251,001	1,233,928	1,122,254
Prior Years Adjustments	9020			4,014			
Adjusted Beginning Balance	9030	(28,655)		255,546		1,233,928	
Ending Fund Balance, June 30		0	0	251,001	246,001	1,122,254	1,087,487

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

Proprietary Funds Group

50 Enterprise Funds Group -- Part 2

560 SEQUOIAS

For Actual Year: 2017-2018

Budget Year: 2018-2019

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

Proprietary Funds Group

60 Enterprise Funds Group

560 SEQUOIAS

For Actual Year: 2017-2018

Budget Year: 2018-2019

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800			16,168	10,000		
Other Financing Sources	8900			5,768			
Total Income		0	0	21,936	10,000		
Expenditures							
Academic Salaries	1000			20,974			
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	20,974	0		
Net Profit or Loss		0	0	962	10,000		
Other Outgo	7000			480,053	2,500		
Net Increase/(Decrease) in Fund Balance		0	0	(479,091)	7,500		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	0	0	490,309	708		
Prior Years Adjustments	9020			(10,510)			
Adjusted Beginning Balance	9030	0		479,799			
Ending Fund Balance, June 30		0	0	708	8,208		

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2017-2018

Budget Year: 2018-2019

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	352,237	351,000	17,853	18,000	103,280	103,000
Total Income		352,237	351,000	17,853	18,000	103,280	103,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	79,080	79,000	2,183	3,000	23,732	24,000
Employee Benefits	3000	29,782	29,000			15,272	15,000
Supplies and Materials	4000	212,718	213,000	4,493	5,000	13,926	14,000
Other Operating Expenses and Services	5000			1,821	2,000	34,997	35,000
Capital Outlay	6000						
Total Expenditures		321,580	321,000	8,497	10,000	87,927	88,000
Excess /(Deficiency) of Revenues over Expenditures		30,657	30,000	9,356	8,000	15,353	15,000
Other Financing Sources	8900	68,353	69,000				
Other Outgo	7000	69,353	69,000			30,004	30,000
Net Increase/(Decrease) in Fund Balance		29,657	30,000	9,356	8,000	(14,651)	(15,000)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	427,411	457,068	5,994	15,350	72,838	58,187
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	427,411		5,994		72,838	
Ending Fund Balance, June 30		457,068	487,068	15,350	23,350	58,187	43,187

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2017-2018

Budget Year: 2018-2019

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	21,359,372	21,500,000				
State Revenues	8600	4,615,933	4,700,000				
Local Revenues	8800			509	1,000		
Total Income		25,975,305	26,200,000	509	1,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		25,975,305	26,200,000	509	1,000	0	0
Other Financing Sources	8900	538,580	300,000				
Other Outgo	7000	26,499,850	26,500,000				
Net Increase/(Decrease) in Fund Balance		14,035	0	509	1,000	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	124,074	135,173	93,070	93,579		0
Prior Years Adjustments	9020	(2,936)					
Adjusted Beginning Balance	9030	121,138		93,070		0	
Ending Fund Balance, June 30		135,173	135,173	93,579	94,579	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2017-2018

Budget Year: 2018-2019

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			291,900	289,000
Total Income		0	0	291,900	289,000
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000			30,751	40,000
Other Operating Expenses and Services	5000			216,782	236,815
Capital Outlay	6000				
Total Expenditures		0	0	247,533	276,815
Excess /(Deficiency) of Revenues over Expenditures		0	0	44,367	12,185
Other Financing Sources	8900			1,000	
Other Outgo	7000			2,100	2,000
Net Increase/(Decrease) in Fund Balance		0	0	43,267	10,185
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	1,098,699	1,141,957
Prior Years Adjustments	9020			(9)	
Adjusted Beginning Balance	9030	0		1,098,690	
Ending Fund Balance, June 30		0	0	1,141,957	1,152,142

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 560

Name: SEQUOIAS

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	87,662
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	3,102,000
69	OTHER INTERNAL SERVICES FUND	11	UNRESTRICTED SUBFUND	5,768
11	UNRESTRICTED SUBFUND	12	RESTRICTED SUBFUND	10,828
74	STUDENT FINANCIAL AID TRUST FUND	12	RESTRICTED SUBFUND	538,580

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds

Lottery Actual Report
L10 GENERAL FUND

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Unrestricted		Restricted Prop 20		
Lottery Adjustments and Proceeds:						
Net Beginning Balance, July 1	9010			885,328		
Adjustments	9020					
Adjusted Beginning Balance	9030		0	885,328		
Actual Fiscal Year Data						
State Lottery Proceeds:	8681		1,567,141		600,471	
		Instructional & Institutional Unrestricted			Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)
Expenditures						
Academic Salaries	1000				0	0
Classified Salaries	2000				0	0
Employee Benefits	3000				0	0
Supplies & Materials	4000					
Software	4100				0	0
Books, Magazines, & Periodicals	4200				0	0
Instructional Supplies & Materials	4300				0	211,083
Noninstructional Supplies & Mtrls	4400		144,379		144,379	144,379
Total Supplies and Materials		0	144,379	0	144,379	211,083
Other Operating Expenses and Services	5000		1,422,762		1,422,762	4,054
Capital Outlay	6000					
Library Books	6300				0	90,233
Equipment	6400					
Equipment - Additional	6410				0	0
Equipment - Replacement	6420				0	0
Total Capital Outlay		0	0	0	0	90,233
Other Outgo	7000				0	0
Total Expenditures		0	1,567,141	0	1,567,141	305,370
Ending Balance					0	1,180,429

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds

Lottery Budget Report

L10 GENERAL FUND

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010				1,180,429		
Adjustments	9020						
Adjusted Beginning Balance	9030	0			1,180,429		
Budget Fiscal Year Data							
State Lottery Proceeds:	8681	1,400,000			250,000		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	206,000	206,000
Noninstructional Supplies & Mtrls	4400		145,000		145,000		145,000
Total Supplies and Materials		0	145,000	0	145,000	206,000	351,000
Other Operating Expenses and Services	5000		1,255,000		1,255,000		1,255,000
Capital Outlay	6000						
Library Books	6300				0	44,000	44,000
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0	44,000	44,000
Other Outgo	7000				0		0
Total Expenditures		0	1,400,000	0	1,400,000	250,000	1,650,000
Ending Balance					0	1,180,429	

Annual Financial and Budget Report

For Actual Year: 2017-2018

District ID: 560

Name: SEQUOIAS

EPA Revenue	8,623,212
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	8,623,212	0	0	8,623,212
TOTAL		8,623,212	0	0	8,623,212

Annual Financial and Budget Report

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 560

Name: SEQUOIAS

	STRS	PERS		Increase	
Fiscal Year	Amount	Amount	Total	Amount	Rate
2015-16	2,201,086	1,428,953	3,630,039	N/A	N/A
2016-17	2,857,436	1,962,620	4,820,056	1,190,017	32.78%
2017-18	3,554,374	2,327,858	5,882,232	1,062,176	22.04%
2018-19	4,013,977	2,696,211	6,710,188	827,956	14.08%
2019-20	4,477,495	3,088,414	7,565,909	855,721	12.75%
2020-21	4,722,581	3,529,824	8,252,405	686,496	9.07%

Does the district have a plan to fund these expenses through 2020-21?

Yes

Explain Yes or No

The 2019/20 and 2020/21 increased costs are already budgeted for in 2018/19.