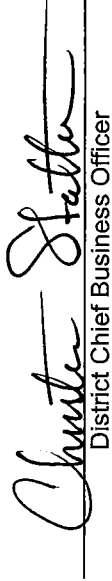


ANNUAL FINANCIAL AND BUDGET REPORT
(Financial Report for Fiscal Year 2016-2017)
(Budget Report for Fiscal Year 2017-2018)

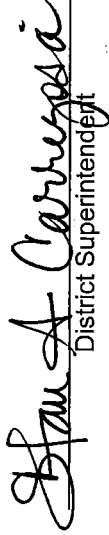
District: SEQUOIAS

District Code: 560

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.


District Chief Business Officer

9.25.17
Date


District Superintendent

9.26.17
Date

Contact: Christine Station

(559) 730-3734

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2017. Please submit the report to :

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street, Suite 300
Sacramento, CA 95814-6511

CALIFORNIA COMMUNITY COLLEGES

Analysis of compliance with the 50 Percent Law (ECS 84362)

Annual Financial and Budget Report

The Current Expense of Education

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2016-2017 Budget Year: 2017-2018

District ID: 560

Name: SEQUOIAS

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	Total
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost AC 0100-5900 & AC 6110	Total CEE AC 0100 - 6799	Activities AC 6800 - 7390	
Academic Salaries					
Instructional Salaries					
Contract or Regular	1100	12,608,014	12,608,014		12,608,014
Other	1300	6,683,031	6,683,031		6,683,031
Total Instructional Salaries		19,291,045	19,291,045	0	19,291,045
Non-Instructional Salaries					
Contract or Regular	1200		4,227,224	166,475	4,393,699
Other	1400		256,233	77,537	333,770
Total Non-Instructional Salaries		0	4,483,457	244,012	4,727,469
Total Academic Salaries		19,291,045	23,774,502	244,012	24,018,514
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		8,759,765	174,163	8,933,928
Other	2300		397,310	166,223	563,533
Total Non-Instructional Salaries		0	9,157,075	340,386	9,497,461
Instructional Aides					
Regular Status	2200	473,554	473,554		473,554
Other	2400	424,755	424,755		424,755
Total Instructional Aides		898,309	898,309	0	898,309
Total Classified Salaries		898,309	10,055,384	340,386	10,395,770
Employee Benefits	3000	5,580,893	11,240,440	150,531	11,390,971
Supplies and Materials	4000		846,076	59,962	906,038
Other Operating Expenses	5000	88,350	5,211,155	476,075	5,687,230
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		25,858,597	51,127,557	1,270,966	52,398,523

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Analysis of compliance with the 50 Percent Law (ECS 84362)

The Current Expense of Education

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 560

Name: SEQUOIAS

			Activity (ECSA) ECS 84362 A	Activity (ECSB) ECS 84362 B	Activity (ECSX) Excluded	Total
			Instructional Salary Cost AC 0100-5900 & AC 6110	Total CEE AC 0100 - 6799	Activities AC 6800 - 7390	
Activities to Exclude	TOP Code					
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900		625,341	625,341		625,341
Student Health Services Above Amount Collected	6441					0
Student Transportation	6491			36,438		36,438
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740			610,965		610,965
Objects to Exclude	Object Code					
Rents and Leases	5060			896,310		896,310
Lottery Expenditures						
Academic Salaries	1000					0
Classified Salaries	2000					0
Employee Benefits	3000					0
Supplies and Materials	4000					
Software	4100					0
Books, Magazines, & Periodicals	4200					0
Instructional Supplies & Materials	4300					0
Noninstructional Supplies & Materials	4400			86,169		86,169
Total Supplies and Materials			0	86,169	0	86,169
Other Operating Expenses and Services	5000			1,309,807		1,309,807

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Analysis of compliance with the 50 Percent Law (ECS 84362)

The Current Expense of Education

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2016-2017 Budget Year: 2017-2018

District ID: 560

Name: SEQUOIAS

	Object Code	Activity (ECSA) ECS 84362 A Instructional Salary Cost AC 0100-5900 & AC 6110	Activity (ECSB) ECS 84362 B Total CEE AC 0100 - 6799	Activity (ECSX) Excluded Activities AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		625,341	3,565,030	0	3,565,030
Total for ECS 84362, 50% Law		25,233,256	47,562,527	1,270,966	48,833,493
Percent of CEE (Instructional Salary Cost / Total CEE)		53.05%	100.00%		
50% of Current Expense of Education			23,781,264		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		25,233,256	47,562,527	1,270,966	48,833,493
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		25,858,597	51,127,557	1,270,966	52,398,523
Capital Expenditures	6000	29,493	1,419,212	14,826	1,434,038
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		25,888,090	52,546,769	1,285,792	53,832,561

COMBINED BALANCE SHEET

10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2017

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	11 General Fund Unrestricted	12 General Fund Restricted	10 General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	8,000		8,000
In County Treasury	9112	22,017,703		22,017,703
Cash With Fiscal Agents	9113	20,000		20,000
Revolving Cash Accounts	9114	50,000		50,000
Investments (at cost)	9120			0
Accounts Receivable	9130	4,822,100		4,822,100
Due from Other Funds	9140	130,715		130,715
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	857,335		857,335
TOTAL ASSETS		27,905,853	0	27,905,853
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	3,622,335		3,622,335
Accrued Salaries and Wages Payable	9520			0
Compensated Absences Payable Current	9530	1,260,441		1,260,441
Due to Other Funds	9540	10,000		10,000
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	6,736,438		6,736,438
TOTAL LIABILITIES		11,629,214	0	11,629,214

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

COMBINED BALANCE SHEET

10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2017

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	11 General Fund Unrestricted	12 General Fund Restricted	10 General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711	857,335		857,335
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754	464,721		464,721
Unassigned	9790	14,954,583		14,954,583
Total Fund Balance		16,276,639	0	16,276,639
Fund Balance (GASB 54)				
Nonspendable Fund Balance	9750			0
Restricted Fund Balance	9751			0
Committed Fund Balance	9752			0
Assigned Fund Balance	9753			0
Total Designated Fund Balance	9754			0
Uncommitted Fund Balance		0	0	0
TOTAL FUND EQUITY	9790	16,276,639	0	16,276,639
TOTAL LIABILITIES AND FUND EQUITY		27,905,853	0	27,905,853

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	17,600,461		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130	39,344		
Due from Other Funds	9140			
TOTAL ASSETS		17,639,805	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

Governmental Funds Group

- 20 Debt Service Funds:
 21 Bond Interest and Redemption Fund
 22 Revenue Bond Interest and Redemption Fund
 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 560 Name: SEQUOIAS

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790	17,639,805		
Total Fund Balance		17,639,805	0	0
Fund Balance (GASB 54)				
Nondisposable Fund Balance	9750			
Restricted Fund Balance	9751			
Committed Fund Balance	9752			
Assigned Fund Balance	9753			
Total Designated Fund Balance	9754	0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		17,639,805	0	0
TOTAL LIABILITIES AND FUND EQUITY		17,639,805	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

- 31 Bookstore Fund 34 Farm Operation Fund
 32 Cafeteria Fund 35 Revenue Bond Project Fund
 33 Child Development Fund 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						404,562
In County Treasury	9112						
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130						36,577
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	0	0	0	441,139
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510						77,184
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						25,763
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
TOTAL LIABILITIES		0	0	0	0	0	102,947

Annual Financial and Budget Report

30 Special Revenue Funds:

31 Bookstore Fund	34 Farm Operation Fund
32 Cafeteria Fund	35 Revenue Bond Project Fund
33 Child Development Fund	39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	338,192
Total Fund Balance		0	0	0	0	0	338,192
Fund Balance (GASB 54)							
Nonspendable Fund Balance	9750						
Restricted Fund Balance	9751	0	0	0	0	0	0
Committed Fund Balance	9752	0	0	0	0	0	0
Assigned Fund Balance	9753	0	0	0	0	0	0
Total Designated Fund Balance	9754	0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	0	0	0	338,192
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	0	0	441,139

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	41 Capital Outlay Projects Fund	42 Revenue Bond Construction Fund	43 General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	9,562,060		
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140	604,142		
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		10,166,202	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	366,593		
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	456,606		
TOTAL LIABILITIES		823,199	0	0

Annual Financial and Budget Report

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	41		42		43	
		Capital Outlay Projects Fund		Revenue Bond Construction Fund		General Obligation Bond Fund	
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710						
NonCash Assets	9711						
Amounts Restricted by Law for Specific Purposes	9712						
Reserve for Encumbrances Credit	9713						
Reserve for Encumbrances Debit	9714						
Reserve for Debt Services	9715						
Assigned/Committed	9754						
Unassigned	9790		9,343,003				
Total Fund Balance			9,343,003		0		0
Fund Balance (GASB 54)							
Nonspendable Fund Balance	9750						
Restricted Fund Balance	9751						
Committed Fund Balance	9752						
Assigned Fund Balance	9753						
Total Designated Fund Balance	9754				0		0
Uncommitted Fund Balance	9790						
TOTAL FUND EQUITY			9,343,003		0		0
TOTAL LIABILITIES AND FUND EQUITY			10,166,202		0		0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

Enterprise Funds:

51 Bookstore Fund 53 Farm Operations Fund
52 Cafeteria Fund 59 Other Enterprise Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 560 Name: SEQUOIAS

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111		59,731	826,457	
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120		5,533	3,467	
Accounts Receivable	9130		4,952	113,867	
Due from Other Funds	9140		8,000		
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210		12,499	58,608	
Prepaid Items	9220				
Fixed Assets					
Sites	9300			64,000	
Site Improvements	9320			935,525	
Accumulated Depreciation Site Improvements	9321			330,379	
Buildings	9330		553,665	300,940	
Accumulated Depreciation Buildings	9331		267,868	78,997	
Library Books	9340				
Equipment	9350		165,380	169,340	
Accumulated Depreciation Equipment	9351		155,777	152,828	
Work in Progress	9360				
Total Fixed Assets		0	295,400	907,601	0
TOTAL ASSETS		0	386,115	1,910,000	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

Enterprise Funds:

51 Bookstore Fund 53 Farm Operations Fund
52 Cafeteria Fund 59 Other Enterprise Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510		68,379	71,171	
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540	28,655	66,204	604,142	
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570			759	
Total Current Liabilities and Deferred Revenue		28,655	134,583	676,072	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	28,655	134,583	676,072	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

Enterprise Funds:

51 Bookstore Fund 53 Farm Operations Fund
52 Cafeteria Fund 59 Other Enterprise Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711			966,210	
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790	(28,655)	251,532	267,718	
Total Reserved Fund Balance		(28,655)	251,532	1,233,928	0
Fund Balance (GASB 54)					
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		(28,655)	251,532	1,233,928	0
TOTAL LIABILITIES AND FUND EQUITY		0	386,115	1,910,000	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		1,370,705
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets			
Sites	9300		
Site Improvements	9310		
Accumulated Depreciation Site Improvements	9320		
Buildings	9321		
Accumulated Depreciation Buildings	9330		
Library Books	9331		
Equipment	9340		
Accumulated Depreciation Equipment	9350		
Work in Progress	9351		
Total Fixed Assets	9360	0	0
TOTAL ASSETS		0	1,370,705

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		880,396
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	880,396
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	880,396

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		490,309
Total Reserved Fund Balance		0	490,309
Fund Balance (GASB 54)	9750		
Nondspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		0	490,309
TOTAL LIABILITIES AND FUND EQUITY		0	1,370,705

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	520,362	16,378	121,326	129,751	46,029			1,010,095
In County Treasury	9112								
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120	60,000				28,000			70,000
Accounts Receivable	9130	138	(5)	(163)		19,161			153,655
Due from Other Funds	9140	2,000							
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets									
Sites	9300								
Site Improvements	9310								
Accumulated Depreciation Site Improvements	9320								
Buildings	9321								
Accumulated Depreciation Buildings	9330								
Library Books	9331								
Equipment	9340								
Accumulated Depreciation Equipment	9350								
Work in Progress	9351								
Total Fixed Assets	9360	0	0	0	0	0	0	0	0
TOTAL ASSETS		582,500	16,373	121,163	129,751	93,190	0	0	1,233,750

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	17,525	1,768		5,677	120			631
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540	10,094							
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570	127,470	8,611	48,325					134,429
Total Current Liabilities and Deferred Revenue		155,089	10,379	48,325	5,677	120	0	0	135,060
Long-Term Liabilities									
Bonds Payable	9600								
Revenue Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	155,089	10,379	48,325	5,677	120	0	0	135,060

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790	427,411	5,994	72,838	124,074	93,070			1,098,670
Total Reserved Fund Balance		427,411	5,994	72,838	124,074	93,070	0	0	1,098,670
Fund Balance (GASB 54)									
Nonspendable Fund Balance	9750								
Restricted Fund Balance	9751								
Committed Fund Balance	9752								
Assigned Fund Balance	9753								
Total Designated Fund Balance	9754								
Uncommitted(Unrestricted) Fund Balance		0	0	0	0	0	0	0	0
Other Equity									
Contributed Capital	9790								
Retained Earnings	9800								
Investment in General Fixed Assets	9810								
	9850								
	9890								
TOTAL FUND EQUITY		427,411	5,994	72,838	124,074	93,070	0	0	1,098,670
TOTAL LIABILITIES AND FUND EQUITY		582,500	16,373	121,163	129,751	93,190	0	0	1,233,730

CALIFORNIA COMMUNITY COLLEGES

Details of General Fund Revenue

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2016-2017

District ID: 560

Name: SEQUOIAS

Description	Object Code	Fund S11		Fund S12 Restricted	Fund S10 Total	
		Unrestricted	Actual		General Fund	Actual
Federal Revenues						
Forest Revenues	8100					6,286
	8110	6,286				
Higher Education Act	8120			1,008,709	1,008,709	
Workforce Investment Act	8130			154,182	154,182	
Temporary Assistance for Needy Families (TANF)	8140			47,409	47,409	
Student Financial Aid	8150			337,694	337,694	
Veterans Education	8160			3,662	3,662	
Vocational and Technical Education Act (VATEA)	8170			382,397	382,397	
Other Federal Revenues	8190	229		148,227	148,456	
Total Federal Revenues	8100	6,515		2,082,280	2,088,795	
State Revenues						
General Apportionments	8600					0
	8610					0
Apprenticeship Apportionment	8611					0
State General Apportionment	8612	30,025,708			30,025,708	
Other General Apportionment	8613	255,593			255,593	
General Categorical Programs	8620					
Child Development	8621					0
Extended Opportunity Programs and Services(EOPS)	8622			1,251,350	1,251,350	
Disabled Students Programs and Services(DSPS)	8623			1,161,972	1,161,972	
Temporary Assistance for Needy Families (TANF)	8624			47,409	47,409	
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625			529,524	529,524	
Telecommunications and Technology Infrastructure Program (TTIP)	8626					0
Other General Categorical Programs	8627			7,033,931	7,033,931	

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Details of General Fund Revenue

For Actual Year: 2016-2017

District ID: 560

Name: SEQUOIAS

Description	Object Code	Fund S11 Unrestricted		Fund S12 Restricted		Fund S10 Total General Fund	
		Actual		Actual		Actual	
EPA Proceeds	8630	8,023,986				8,023,986	
Reimbursable Categorical Programs	8650						
Instructional Improvement Grant	8651					0	
Other Reimbursable Categorical Programs	8652			1,101,985		1,101,985	
State Tax Subventions	8670						
Homeowners' Property Tax Relief	8671	140,387				140,387	
Timber Yield Tax	8672	56				56	
Other State Tax Subventions	8673	36				36	
State Non-Tax Revenues	8680						
State Lottery Proceeds	8681	1,395,975		306,794		1,702,769	
State Mandated Costs	8685	1,128,799				1,128,799	
Other State Non-Tax Revenues	8686					0	
Other State Revenues	8690					0	
Total State Revenues	8600	40,970,540		11,432,965		52,403,505	

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

For Actual Year: 2016-2017

District ID: 560

Name: SEQUOIAS

Details of General Fund Revenue

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Local Revenues				
Property Taxes	8800			
	8810			
Tax Allocation, Secured Roll	8811	13,617,969		13,617,969
Tax Allocation, Supplemental Roll	8812	134,986		134,986
Tax Allocation, Unsecured Roll	8813	754,973		754,973
Prior Years Taxes	8816	512,672		512,672
Education Revenues Augmentation Fund (ERAF)	8817	(965,015)		(965,015)
Redevelopment Agency Funds - Pass Through	8818	213,986		213,986
Redevelopment Agency Funds - Residual	8819	725,312		725,312
Redevelopment Agency Funds - Asset Liquidation	8819.1	13,945		13,945
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contract Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850	174,927		174,927
Interest and Investment Income	8860	240,037		240,037
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	2,689,789		2,689,789
Contra Revenue Account	8874.1	(92,871)		(92,871)
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		496,410	496,410
Instructional Materials Fees and Sales of Materials	8877	95,637		95,637
Insurance	8878			0
Student Records	8879	18,203		18,203
Nonresident Tuition	8880	353,651		353,651
Parking Services and Public Transportation	8881		287,084	287,084
Other Student Fees and Charges	8885	88,598		88,598
Other Local Revenues	8890	255,369	996,721	1,252,090
Total Local Revenues	8800	18,832,168	1,780,215	20,612,383
Total Revenues		59,809,223	15,295,460	75,104,683

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Details of General Fund Revenue

For Actual Year: 2016-2017

District ID: 560

Name: SEQUOIAS

Description	Object Code	Fund S11		Fund S12		Fund S10 Total	
		Unrestricted	Actual	Restricted	Actual	General Fund	Actual
Other Financing Sources	8900						
Proceeds of General Fixed Assets	8910					0	0
Proceeds of Long-Term Debt	8940					0	0
Incoming Transfers -- (8981/8982/8983)	898#	24,603		92,787		117,390	
Total Other Financing Sources	8900	24,603		92,787		117,390	
Total Revenues and Other Financing Sources		59,833,826		15,388,247		75,222,073	

CALIFORNIA COMMUNITY COLLEGES

Expend by Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2016-2017 Budget Year: 2017-2018

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100	753,403	178,116	116,583	73,711		1,121,813
Architecture and Environmental Design	0200	58,128	5,775	7,703			71,606
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	1,513,435	92,766	36,760			1,642,961
Business and Management	0500	648,902	100,903	9,402	81,769		840,976
Communications	0600	717,205	83,107	11,365	2,809		814,486
Computer and Information Science	0700	1,158,826	8,670	3,857			1,171,353
Education	0800	1,503,189	211,237	44,951			1,759,377
Engineering and Related Industrial Technology	0900	1,350,710	711,463	346,847	362,540		2,771,560
Fine and Applied Arts	1000	1,698,283	289,816	60,073	115,879		2,164,051
Foreign language	1100	641,546		1,521			643,067
Health	1200	1,945,198	726,501	282,990	42,522		2,997,211
Consumer Education And Home Economics	1300	951,557	259,215	57,760	15,374		1,283,906
Law	1400	92,116	13,030	12,662	4,243		122,051
Humanities(Letters)	1500	3,751,712	310,830	81,625	482		4,144,649
Library Science	1600						0
Mathematics	1700	3,002,322	81,937	65,161	2,441		3,151,861
Military Studies	1800						0
Physical Sciences	1900	1,131,427	315,536	252,371	148,039		1,847,373
Psychology	2000	780,915	193	167			781,275
Public Affairs and Services	2100	684,097	480,205	76,665	147,695		1,388,662
Social Sciences	2200	1,888,043	17,599	5,369			1,911,011
Commercial Services	3000			26,750			26,750
Interdisciplinary Studies	4900	1,488,888	202,668	94,507	37,704		1,823,767
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	625,341					625,341
Sub-Total Instructional Activities		26,385,243	4,089,567	1,595,089	1,035,208		33,105,107
Total Expenditures for GF Activities*		26,640,447	29,113,026	8,967,078	2,839,021	4,298,900	71,858,472

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALIFORNIA COMMUNITY COLLEGES

Expend by Non-Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2016-2017 Budget Year: 2017-2018

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		2,100,075	136,633	13,185		2,249,893
Course and Curriculum Development	6020						0
Academic / Faculty Senate	6030			11,831			11,831
Other Instructional Administration & Governance	6090		553,362	72,183	14,059		639,604
Total Instructional Admin. & Governance		0	2,653,437	220,647	27,244	0	2,901,328
Instructional Support Services	6100						
Learning Center	6110	255,204	138,154	7,471	48,045		448,874
Library	6120		1,031,442	14,439	55,272		1,101,153
Media	6130		171,002	29,965			200,967
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150			23,634	83,362		106,996
Other Instructional Support Services	6190		504,204	31,184			535,388
Total Instructional Support Services		255,204	1,844,802	106,693	186,679	0	2,393,378
Admissions and Records	6200		634,956	33,330			668,286
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		1,516,837	100,250			1,617,087
Matriculation and Student Assessment	6320		3,680,804	571,107	199,039		4,450,950
Transfer Programs	6330						0
Career Guidance	6340		231,115	30,282			261,397
Other Student Counseling and Guidance	6390			13,770			13,770
Total Student Counseling and Guidance		0	5,428,756	715,409	199,039	0	6,343,204

CALIFORNIA COMMUNITY COLLEGES

Expend by Non-Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2016-2017 Budget Year: 2017-2018

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		992,575	69,798	(747)		1,061,626
Extended Opportunity Programs and Services (EOPS)	6430		685,498	37,926			723,424
Health Services	6440		379,741	163,866	1,364		544,971
Student Personnel Administration	6450						0
Financial Aid Administration	6460		1,227,582	80,842			1,308,424
Job Placement Services	6470		277,812	5,892			283,704
Veterans Services	6480		80,107	1,769			81,876
Miscellaneous Student Services	6490		804,435	89,025	49,046		942,506
Total Other Student Services		0	4,447,750	449,118	49,663	0	4,946,531
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		890,155	1,420,619	184,430		2,495,204
Custodial Services	6530		1,485,770	116,642			1,602,412
Grounds Maintenance and Repairs	6550		390,178	49,164			439,342
Utilities	6570			1,084,271			1,084,271
Other Operations and Maintenance of Plant	6590						0
Total Operation and Maintenance of Plant		0	2,766,103	2,670,696	184,430	0	5,621,229
Planning, Policymaking and Coordinations	6600		935,055	68,145			1,003,200

* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

Expend by Non-Instructional Activity

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2016-2017 Budget Year: 2017-2018

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits			Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional					
General Institutional Support Services	6700							
Community Relations	6710		205,646		90,404	1,599		297,649
Fiscal Operations	6720		1,331,824		8,159			1,339,983
Human Resources Management	6730		514,013		54,070			568,083
Noninstrct Staff Retirees' Benefits & Retirement *	6740		610,965					610,965
Staff Development	6750		12,106		34,777			46,883
Staff Diversity	6760		1,168		9,261			10,429
Logistical Services	6770		621,819		137,729	78,327		837,875
Management Information Systems	6780		1,755,624		1,308,887	1,004,637		4,069,148
Other General Institutional Support Services	6790		231,253		861,766	53,536		1,146,555
Total General Institutional Support Services	6700	0	5,284,418		2,505,053	1,138,099	0	8,927,570
Community Services & Economic Development	6800							
Community Recreation	6810							0
Community Service Classes	6820							0
Community Use of Facilities	6830							0
Economic Development	6840							0
Other Community Services & Economic Development	6890							0
Total Community Services	6800	0	0		0	0	0	0

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

CALIFORNIA COMMUNITY COLLEGES

Expend by Non-Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2016-2017 Budget Year: 2017-2018

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910		16,217				16,217
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940						0
Parking	6950		293,253	66,861	3,833		363,947
Student and Co-Curricular Activities	6960		718,712	326,964	14,826		1,060,502
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	0	1,028,182	393,825	18,659	0	1,440,666
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	0	0	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Expend by Non-Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210			209,073		351,621	560,694
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	209,073	0	351,621	560,694
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					2,306,790	2,306,790
Student Aid	7320					1,640,489	1,640,489
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	3,947,279	3,947,279
Sub-Total Non-Instructional Activities		255,204	25,023,459	7,371,989	1,803,813	4,298,900	38,753,365
Total Expenditures General Fund: activities *		26,640,447	29,113,026	8,967,078	2,839,021	4,298,900	71,858,472

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: SEQUOIAS

I.	2017-2018 Appropriations Limit:				
A.	2016-2017 Appropriations Limit:				\$102,927,932
B.	2017-2018 Price Factor:		1.0369		
C.	Population factor:				
	1. 2015-2016 Second Period Actual FTES		9,399.66		
	2. 2016-2017 Second Period Actual FTES		9,680.00		
	3. 2016-2017 Population change factor (C2/C1)		1.0298		
D.	2016-2017 Limit adjusted by inflation and population factors (A * B * C.3)				\$109,906,407
E.	Adjustments to increase limit:				
	1. Transfers in of financial responsibility			\$0	
	2. Temporary voter approved increases			0	
	3. Total adjustments - increase				0
	Sub-Total (D + E.3)				\$109,906,407
F.	Adjustments to decrease limit:				
	1. Transfers out of financial responsibility			\$0	
	2. Lapses of voter approved increases			0	
	3. Total adjustments - decrease				0
G.	2017-2018 Appropriations Limit (D + E.3 - F.3)				\$109,906,407
II.	2017-2018 Appropriations Subject to Limit:				
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)				41,538,958
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)				165,192
C.	Local Property taxes				12,846,927
D.	Estimated excess Debt Service taxes				0
E.	Estimated Parcel taxes, Square Foot taxes, etc.				0
F.	Interest on proceeds of taxes				0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates				28,976
H.	2017-2018 Appropriations Subject to Limit				\$54,522,101

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2016-2017

Budget Year: 2017-2018

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	6,515	7,000	2,082,280	2,056,859	2,088,795	2,063,859
State Revenues	8600	40,970,540	43,590,252	11,432,965	13,471,651	52,403,505	57,061,903
Local Revenues	8800	18,832,168	16,507,953	1,780,215	1,964,478	20,612,383	18,472,431
Total Revenues		59,809,223	60,105,205	15,295,460	17,492,988	75,104,683	77,598,193
EXPENDITURES:							
Academic Salaries	1000	24,018,514	24,706,910	2,300,456	2,385,065	26,318,970	27,091,975
Classified Salaries	2000	10,395,770	10,475,459	5,072,275	4,848,655	15,468,045	15,324,114
Employee Benefits	3000	11,390,971	15,061,274	2,575,487	3,098,074	13,966,458	18,159,348
Supplies and Materials	4000	906,038	944,964	876,745	1,156,116	1,782,783	2,101,080
Other Operating Expenses and Services	5000	5,687,229	5,567,539	1,497,066	2,523,622	7,184,295	8,091,161
Capital Outlay	6000	1,434,038	972,264	1,404,983	2,286,806	2,839,021	3,259,070
Total Expenditures		53,832,560	57,728,410	13,727,012	16,298,338	67,559,572	74,026,748
Excess (Deficiency) of Revenues over Expenditures		5,976,663	2,376,795	1,568,448	1,194,650	7,545,111	3,571,445
Other Financing Sources	8900	24,603		92,787	91,055	117,390	91,055
Other Outgo	7000	2,637,665	437,714	1,661,235	1,285,705	4,298,900	1,723,419
Net Increase/(Decrease) in Fund Balance		3,363,601	1,939,081	0	0	3,363,601	1,939,081
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	12,626,587	16,276,639	0	0	12,626,587	16,276,639
Prior Years Adjustments	9020	286,451				286,451	
Adjusted Beginning Balance	9030	12,913,038		0	0	12,913,038	
Ending Fund Balance, June 30		16,276,639	18,215,720	0	0	16,276,639	18,215,720

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2016-2017

Budget Year: 2017-2018

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21 BOND INTEREST AND REDEMPTION FUND		Fund: 22 REVENUE BOND INTEREST AND REDEMPTION FUND		Fund: 29 OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	5,884,913	7,867,081				
Total Revenues		5,884,913	7,867,081	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983	10,858					
Total Other Financing Sources		10,858	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	2,285,000	3,342,806				
Debt Interest and Other Service Charges	7120	3,105,463	4,524,275				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo		5,390,463	7,867,081	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(5,379,605)	(7,867,081)	0	0	0	0
Net Increase/Decrease in Fund Balance		505,308	0	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	17,134,496	17,639,805		0		0
Prior Years Adjustments	9020	1					
Adjusted Beginning Balance	9030	17,134,497		0		0	
Ending Fund Balance, June 30		17,639,805	17,639,805	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds -- Part 1

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2016-2017

Budget Year: 2017-2018

Special Revenue Funds

Description	Object Code	FUND: 31 BOOKSTORE FUND		FUND 32 CAFETERIA FUND		FUND 33 CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess (Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2016-2017

Budget Year: 2017-2018

Special Revenue Funds

Description	Object Code	FUND: 34 FARM OPERATION FUND		FUND 35 REVENUE BOND PROJECT FUND		FUND 39 OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800					363,836	430,000
Total Income		0	0	0	0	363,836	430,000
Expenditures							
Academic Salaries	1000					114,950	115,000
Classified Salaries	2000					186,344	186,000
Employee Benefits	3000					88,279	88,500
Supplies and Materials	4000					21,918	21,000
Other Operating Expenses and Services	5000					49,926	39,500
Capital Outlay	6000					1,409	
Total Expenditures		0	0	0	0	462,826	450,000
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	(98,990)	(20,000)
Other Financing Sources	8900						
Other Outgo	7000					1,424	
Net Increase/(Decrease) in Fund Balance		0	0	0	0	(100,414)	(20,000)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	438,606	338,192
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0	0	438,606	
Ending Fund Balance, June 30		0	0	0	0	338,192	318,192

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2016-2017

Budget Year: 2017-2018

Capital Projects Funds

Description	Object Code	FUND: 41		FUND 42		FUND 43	
		CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	1,064,129	1,147,618				
Local Revenues	8800	727,557	62,000			7,956	500
Total Income		1,791,686	1,209,618	0	0	7,956	500
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	854,617	572,870			3	
Capital Outlay	6000	802,960	3,930,441			699,849	500
Total Expenditures		1,657,577	4,503,311	0	0	699,852	500
Excess (Deficiency) of Revenues over Expenditures		134,109	(3,293,693)	0	0	(691,896)	0
Other Financing Sources	8900	1,612,570					
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		1,746,679	(3,293,693)	0	0	(691,896)	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	7,596,320	9,343,003	0	0	691,896	0
Prior Years Adjustments	9020	4					
Adjusted Beginning Balance	9030	7,596,324		0	0	691,896	
Ending Fund Balance, June 30		9,343,003	6,049,310	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds Group -- Part 1

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2016-2017

Budget Year: 2017-2018

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800	20,051	20,000	840,606	845,000	606,898	372,000
Other Financing Sources	8900					(1,820)	
Total Income		20,051	20,000	840,606	845,000	605,078	372,000
Cost of Sales	5890			417,806	363,000		
Gross Profit or Loss		20,051	20,000	422,800	482,000	605,078	372,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	18,897		313,268	315,000	88,973	68,900
Employee Benefits	3000			112,061	115,000	28,195	28,100
Supplies and Materials	4000			7,607	2,000	50,995	80,525
Other Operating Expenses and Services	5000			72,185	50,000	410,770	421,500
Capital Outlay	6000						6,000
Total Expenditures		18,897	0	505,121	482,000	578,933	605,025
Net Profit or Loss		1,154	20,000	(82,321)	0	26,145	(233,025)
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		1,154	20,000	(82,321)	0	26,145	(233,025)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	(29,808)	(28,655)	334,347	251,532	1,207,783	1,233,928
Prior Years Adjustments	9020	(1)		(494)			
Adjusted Beginning Balance	9030	(29,809)		333,853		1,207,783	
Ending Fund Balance, June 30		(28,655)	(8,655)	251,532	251,532	1,233,928	1,000,903

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds Group -- Part 2

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2016-2017

Budget Year: 2017-2018

Enterprise Funds

Description		Object Code	FUND: 59				
			OTHER ENTERPRISE FUND				
			Actual	Budget			
REVENUES:							
Local Revenues		8800					
Other Financing Sources		8900					
Total Income			0	0			
Cost of Sales		5890					
Gross Profit or Loss			0	0			
Expenditures							
Academic Salaries		1000					
Classified Salaries		2000					
Employee Benefits		3000					
Supplies and Materials		4000					
Other Operating Expenses and Services		5000					
Capital Outlay		6000					
Total Expenditures			0	0			
Net Profit or Loss			0	0			
Other Outgo		7000					
Net Increase/(Decrease) in Fund Balance			0	0			
Beginning Fund Balance:							
Net Beginning Balance, July 1		9010		0			
Prior Years Adujstments		9020					
Adjusted Beginning Balance		9030	0				
Ending Fund Balance, June 30			0	0			

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Enterprise Funds Group

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2016-2017

Budget Year: 2017-2018

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69	
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND	
		Actual	Budget	Actual	Budget
REVENUES:					
Local Revenues	8800			16,561	15,000
Other Financing Sources	8900			590,332	
Total Income		0	0	606,893	15,000
Expenditures					
Academic Salaries	1000			37,332	2,500
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	37,332	2,500
Net Profit or Loss		0	0	569,561	12,500
Other Outgo	7000			553,000	
Net Increase/(Decrease) in Fund Balance		0	0	16,561	12,500
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010	0	0	1,316,812	490,309
Prior Years Adjustments	9020			(843,064)	
Adjusted Beginning Balance	9030	0	0	473,748	
Ending Fund Balance, June 30		0	0	490,309	502,809

CALIFORNIA COMMUNITY COLLEGES

Fiduciary Funds Group

Annual Financial and Budget Report

70 Fiduciary Funds Group -- Part 1

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2016-2017

Budget Year: 2017-2018

Fiduciary Funds Group

Description	Object Code	FUND: 71		FUND 72		FUND 73	
		ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	335,454	205,852	18,444	20,000	101,641	102,000
Total Income		335,454	205,852	18,444	20,000	101,641	102,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	79,947	79,000				
Employee Benefits	3000	38,409	38,000				
Supplies and Materials	4000	215,034	33,000			1,251	
Other Operating Expenses and Services	5000			9,598	10,000	36,264	36,500
Capital Outlay	6000						
Total Expenditures		333,390	150,000	9,598	10,000	37,515	36,500
Excess / (Deficiency) of Revenues over Expenditures		2,064	55,852	8,846	10,000	64,126	65,500
Other Financing Sources	8900	69,669	60,000				
Other Outgo	7000	70,709	60,000			28,736	28,500
Net Increase/(Decrease) in Fund Balance		1,024	55,852	8,846	10,000	35,390	37,000
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	426,387	427,411	(2,852)	5,994	37,448	72,838
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	426,387		(2,852)		37,448	
Ending Fund Balance, June 30		427,411	483,263	5,994	15,994	72,838	109,838

CALIFORNIA COMMUNITY COLLEGES

Fiduciary Funds Group

Annual Financial and Budget Report

70 Fiduciary Funds Group – Part 2

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2016-2017

Budget Year: 2017-2018

Fiduciary Funds Group

Description	Object Code	FUND: 74		FUND 75		FUND 76	
		FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	19,253,408	19,250,000				
State Revenues	8600	3,278,855	3,200,000				
Local Revenues	8800			360	1,500		
Total Income		22,532,263	22,450,000	360	1,500	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		22,532,263	22,450,000	360	1,500	0	0
Other Financing Sources	8900	565,575	550,000				
Other Outgo	7000	23,068,460	23,000,000				
Net Increase/(Decrease) in Fund Balance		29,378	0	360	1,500	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	94,696	124,074	92,709	93,070		0
Prior Years Adjustments	9020			1			
Adjusted Beginning Balance	9030	94,696		92,710		0	
Ending Fund Balance, June 30		124,074	124,074	93,070	94,570	0	0

CALIFORNIA COMMUNITY COLLEGES

Fiduciary Funds Group

Annual Financial and Budget Report

70 Fiduciary Funds Group -- Part 3

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2016-2017

Budget Year: 2017-2018

Fiduciary Funds Group

Description	Object Code	FUND: 77		FUND 79	
		DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			285,144	228,000
Total Income		0	0	285,144	228,000
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000			38,910	
Other Operating Expenses and Services	5000			373,933	265,000
Capital Outlay	6000			3,000	
Total Expenditures		0	0	415,843	265,000
Excess (Deficiency) of Revenues over Expenditures		0	0	(130,699)	(37,000)
Other Financing Sources	8900			1,040	
Other Outgo	7000			15,003	
Net Increase/(Decrease) in Fund Balance		0	0	(144,662)	(37,000)
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	1,243,361	1,098,699
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		1,243,361	
Ending Fund Balance, June 30		0	0	1,098,699	1,061,699

CALIFORNIA COMMUNITY COLLEGES

Interfund Transfer Report

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2016-2017

District ID: 560

Name: SEQUOIAS

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	92,787
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	1,612,570
69	OTHER INTERNAL SERVICES FUND	11	UNRESTRICTED SUBFUND	590,332
11	UNRESTRICTED SUBFUND	12	RESTRICTED SUBFUND	11,101
74	STUDENT FINANCIAL AID TRUST FUND	12	RESTRICTED SUBFUND	565,575
11	UNRESTRICTED SUBFUND	79	OTHER TRUST FUNDS	13,503

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds
Lottery Actual Report
L10 GENERAL FUND

For Actual Year: 2016-2017 Budget Year: 2017-2018

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010					728,030	
Adjustments	9020						
Adjusted Beginning Balance	9030		0			728,030	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681		1,395,975			464,092	
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	272,339	272,339
Noninstructional Supplies & Mtrls	4400		86,169		86,169		86,169
Total Supplies and Materials		0	86,169	0	86,169	272,339	358,508
Other Operating Expenses and Services	5000		1,309,806		1,309,806	6,976	1,316,782
Capital Outlay	6000						
Library Books	6300				0	27,479	27,479
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0	27,479	27,479
Other Outgo	7000				0		0
Total Expenditures		0	1,395,975	0	1,395,975	306,794	1,702,769
Ending Balance					0	885,328	885,328

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds
Lottery Budget Report
L10 GENERAL FUND

For Actual Year: 2016-2017 Budget Year: 2017-2018

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Unrestricted		Support Activities (AC 6800-7390)	Total Unrestricted	Restricted Prop 20	
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)			Instructional Materials Proposition 20	Total
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010					885,328	
Adjustments	9020						
Adjusted Beginning Balance	9030		0			885,328	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		1,200,000			250,000	
		Instructional & Institutional Unrestricted		Support Activities (AC 6800-7390)		Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)		Instructional Materials Proposition 20	Total
				Total Unrestricted		Instructional Materials Proposition 20	Total
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	206,000	206,000
Noninstructional Supplies & Mtrls	4400		86,000		86,000		86,000
Total Supplies and Materials		0	86,000	0	86,000	206,000	292,000
Other Operating Expenses and Services	5000		1,114,000		1,114,000	44,000	1,158,000
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0		0
Other Outgo	7000				0		0
Total Expenditures		0	1,200,000	0	1,200,000	250,000	1,450,000
Ending Balance					0	885,328	

For Actual Year: 2016-2017

District ID: 560

Name: SEQUOIAS

EPA Revenue	8,023,986
-------------	-----------

Activity Classification	Activity Code	Salaries and Benefits (Obj 1000-3000)	Operating Expenses (Obj 4000-5000)	Capital Outlay (Obj 6000)	Total
Instructional Activities	0100-5900	8,023,986	0	0	8,023,986
TOTAL		8,023,986	0	0	8,023,986

Name: SEQUOIAS

District ID: 560

Budget Year: 2017-2018

For Actual Year: 2016-2017

Fiscal Year	STRS		PERS		Increase	
	Amount	Total	Amount	Rate	Amount	Rate
2015-16	2,201,086	3,630,039	1,428,953	N/A	N/A	N/A
2016-17	2,857,436	4,820,056	1,962,620		1,190,017	32.78%
2017-18	3,278,420	5,473,536	2,195,116		653,480	13.56%
2018-19	3,703,319	6,266,788	2,563,469		793,252	14.49%
2019-20	4,132,133	7,087,805	2,955,672		821,017	13.10%
2020-21	4,359,023	7,756,105	3,397,082		668,300	9.43%

Does the district have a plan to fund these expenses through 2020-21?

Yes

Explain Yes or No

The 2018/19 and 2019/20 increased cost are already budgeted for in 2017/18. The ongoing surplus of \$1.94 million will be used in 2018/19 to cover 2020-21 costs.