

ANNUAL FINANCIAL AND BUDGET REPORT

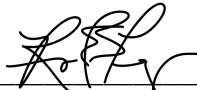
(Financial Report for Fiscal Year 2021-2022)

(Budget Report for Fiscal Year 2022-2023)

District: SEQUOIAS

District Code: 560

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.



District Chief Business Officer

September 30, 2022

Date



Brent Calvin (Sep 30, 2022 10:01 PDT)

District Superintendent

September 30, 2022

Date

Contact: Leangela Miller-
Hernandez Director of Budget

(559) 730-3795 Ext: leangelam@cos.edu

In accordance with the California Code of Regulations, title 5, section 58305(d): Each district shall submit a copy of its adopted annual financial and budget report to the Chancellor's Office on or before October 10th.

Please submit the report electronically to: fiscalstandards@cccco.edu

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 560

Name: SEQUOIAS

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Academic Salaries		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	16,914,839	16,914,839		16,914,839
Other	1300	8,397,727	8,397,727		8,397,727
Total Instructional Salaries		25,312,566	25,312,566	0	25,312,566
Non-Instructional Salaries					
Contract or Regular	1200		5,771,858	284,043	6,055,901
Other	1400		593,384		593,384
Total Non-Instructional Salaries		0	6,365,242	284,043	6,649,285
Total Academic Salaries		25,312,566	31,677,808	284,043	31,961,851
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		12,434,246	291,838	12,726,084
Other	2300		385,388	86,280	471,668
Total Non-Instructional Salaries		0	12,819,634	378,118	13,197,752
Instructional Aides					
Regular Status	2200	745,797	745,797		745,797
Other	2400	321,286	321,286		321,286
Total Instructional Aides		1,067,083	1,067,083	0	1,067,083
Total Classified Salaries		1,067,083	13,886,717	378,118	14,264,835
Employee Benefits	3000	8,367,700	17,346,512	296,645	17,643,157
Supplies and Materials	4000		933,102	80,973	1,014,075
Other Operating Expenses	5000	208,394	7,640,177	294,666	7,934,843
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		34,955,743	71,484,316	1,334,445	72,818,761

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 560

Name: SEQUOIAS

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900	508,241	508,241		508,241
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491		25,912		25,912
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		679,107		679,107
Objects to Exclude	Object Code				
Rents and Leases	5060		1,359,634	42,093	1,401,727
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		1,843,068		1,843,068

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 560

Name: SEQUOIAS

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		508,241	4,415,962	42,093	4,458,055
Total for ECS 84362, 50% Law		34,447,502	67,068,354	1,292,352	68,360,706
Percent of CEE (Instructional Salary Cost / Total CEE)		51.36%	100.00%		
50% of Current Expense of Education			33,534,177		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		34,447,502	67,068,354	1,292,352	68,360,706
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		34,955,743	71,484,316	1,334,445	72,818,761
Capital Expenditures	6000	7,010	527,996	14,961	542,957
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		34,962,753	72,012,312	1,349,406	73,361,718

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

COMBINED BALANCE SHEET

10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2022

District ID: 560

Name: SEQUOIAS

		11	12	10
	CA	General Fund	General Fund	General Fund
Description	(Object)	Unrestricted	Restricted	COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	8,000		8,000
In County Treasury	9112	44,595,566		44,595,566
Cash With Fiscal Agents	9113	24,986		24,986
Revolving Cash Accounts	9114	50,000		50,000
Investments (at cost)	9120			0
Accounts Receivable	9130	7,249,147		7,249,147
Due from Other Funds	9140	32,716		32,716
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210	30,000		30,000
Prepaid Items	9220	514,110		514,110
TOTAL ASSETS		52,504,525	0	52,504,525
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	6,718,416		6,718,416
Accrued Salaries and Wages Payable	9520			0
Compensated Absences Payable Current	9530	2,158,184		2,158,184
Due to Other Funds	9540	23		23
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	15,651,827		15,651,827
TOTAL LIABILITIES		24,528,450	0	24,528,450

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

COMBINED BALANCE SHEET

10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2022

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711	544,110		544,110
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754	535,029		535,029
Unassigned	9790	26,896,936		26,896,936
Total Fund Balance		27,976,075	0	27,976,075
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			0
TOTAL FUND EQUITY		27,976,075	0	27,976,075
TOTAL LIABILITIES AND FUND EQUITY		52,504,525	0	52,504,525

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

Governmental Funds Group

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	23,195,950		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
TOTAL ASSETS		23,195,950	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

Governmental Funds Group

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712	23,195,950		
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		23,195,950	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		23,195,950	0	0
TOTAL LIABILITIES AND FUND EQUITY		23,195,950	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

- | | |
|---------------------------|-------------------------------|
| 31 Bookstore Fund | 34 Farm Operation Fund |
| 32 Cafeteria Fund | 35 Revenue Bond Project Fund |
| 33 Child Development Fund | 39 Other Special Revenue Fund |

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						901,643
In County Treasury	9112						
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130						59,194
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	0	0	0	960,837
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510						67,922
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
TOTAL LIABILITIES		0	0	0	0	0	67,922

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

31 Bookstore Fund

34 Farm Operation Fund

32 Cafeteria Fund

35 Revenue Bond Project Fund

33 Child Development Fund

39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	892,915
Total Fund Balance		0	0	0	0	0	892,915
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	0	0	0	892,915
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	0	0	960,837

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 560

Name: SEQUOIAS

		41	42	43
	CA	Capital Outlay	Revenue Bond	General Obligation
Description	(Object)	Projects Fund	Construction Fund	Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	31,338,288		21,248,523
Cash With Fiscal Agents	9113	1,348		
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	4,028,908		
Due from Other Funds	9140	505,659		
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		35,874,203	0	21,248,523
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	1,529,253		
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	2,234,020		
TOTAL LIABILITIES		3,763,273	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 560

Name: SEQUOIAS

		41	42	43
	CA	Capital Outlay	Revenue Bond	General Obligation
Description	(Object)	Projects Fund	Construction Fund	Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790	32,110,930		21,248,523
Total Fund Balance		32,110,930	0	21,248,523
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		32,110,930	0	21,248,523
TOTAL LIABILITIES AND FUND EQUITY		35,874,203	0	21,248,523

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

51 Bookstore Fund

53 Farm Operations Fund

52 Cafeteria Fund

59 Other Enterprise Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111		490,850	928,139	
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120		5,533	3,467	
Accounts Receivable	9130		13,100	106,823	
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210		13,167	70,133	
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310			64,000	
Site Improvements	9320			1,192,904	
Accumulated Depreciation Site Improvements	9321			560,592	
Buildings	9330		553,665	300,940	
Accumulated Depreciation Buildings	9331		338,850	116,614	
Library Books	9340				
Equipment	9350		196,093	138,907	
Accumulated Depreciation Equipment	9351		173,149	138,907	
Work in Progress	9360				
Total Fixed Assets		0	237,759	880,638	0
TOTAL ASSETS		0	760,409	1,989,200	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

51 Bookstore Fund

53 Farm Operations Fund

52 Cafeteria Fund

59 Other Enterprise Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510		33,828	87,537	
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540		32,716	505,659	
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	66,544	593,196	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	66,544	593,196	0

51 Bookstore Fund

53 Farm Operations Fund

52 Cafeteria Fund

59 Other Enterprise Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711			950,771	
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790		693,865	445,233	
Total Reserved Fund Balance		0	693,865	1,396,004	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	693,865	1,396,004	0
TOTAL LIABILITIES AND FUND EQUITY		0	760,409	1,989,200	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		1,092,932
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		0	1,092,932

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 560

Name: SEQUOIAS

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		1,092,665
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	1,092,665
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	1,092,665

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		267
Total Reserved Fund Balance		0	267
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		0	267
TOTAL LIABILITIES AND FUND EQUITY		0	1,092,932

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 560

Name: SEQUOIAS

		71	72	73	74	75	76	77	79
	CA	Associated	Student	Student Body	Student	Scholarship	Investment	Deferred	Other
Description	(Object)	Students	Representation	Center Fee	Financial Aid	and Loan	Trust Fund	Compensation	Trust Fund
		Trust Fund	Fee Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	544,216	82,592	83,234	373,046	52,856			226,829
In County Treasury	9112								943,285
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120	100,000				28,000			70,000
Accounts Receivable	9130	187	144	19	186,804	14,877			162,773
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220				26,578				
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		644,403	82,736	83,253	586,428	95,733	0	0	1,402,887

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 560

Name: SEQUOIAS

		71	72	73	74	75	76	77	79
	CA	Associated	Student	Student Body	Student	Scholarship	Investment	Deferred	Other
Description	(Object)	Students	Representation	Center Fee	Financial Aid	and Loan	Trust Fund	Compensation	Trust Fund
		Trust Fund	Fee Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	21,846	24,045	675	52,626	120			1,889
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570	115,987	26,594	44,320	540,414				129,038
Total Current Liabilities and Deferred Revenue		137,833	50,639	44,995	593,040	120	0	0	130,927
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	137,833	50,639	44,995	593,040	120	0	0	130,927

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 560

Name: SEQUOIAS

		71	72	73	74	75	76	77	79
	CA	Associated	Student	Student Body	Student	Scholarship	Investment	Deferred	Other
Description	(Object)	Students	Representation	Center Fee	Financial Aid	and Loan	Trust Fund	Compensation	Trust Fund
		Trust Fund	Fee Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790	506,570	32,097	38,258	(6,612)	95,613			1,271,960
Total Reserved Fund Balance		506,570	32,097	38,258	(6,612)	95,613	0	0	1,271,960
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	0	0	0	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		506,570	32,097	38,258	(6,612)	95,613	0	0	1,271,960
TOTAL LIABILITIES AND FUND EQUITY		644,403	82,736	83,253	586,428	95,733	0	0	1,402,887

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 560

Name: SEQUOIAS

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110	278		278
Higher Education Act	8120		570,434	570,434
Workforce Investment Act	8130		41,386	41,386
Temporary Assistance for Needy Families (TANF)	8140		46,348	46,348
Student Financial Aid	8150		377,206	377,206
Veterans Education	8160			0
Vocational and Technical Education Act (VATEA)	8170		529,438	529,438
Other Federal Revenues	8190	4,072	22,511,433	22,515,505
Total Federal Revenues	8100	4,350	24,076,245	24,080,595
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	35,274,099		35,274,099
Other General Apportionment	8613	257,920		257,920
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		1,599,716	1,599,716
Disabled Students Programs and Services(DSPS)	8623		1,459,587	1,459,587
Temporary Assistance for Needy Families (TANF)	8624		46,348	46,348
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		566,694	566,694
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		11,564,411	11,564,411

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 560

Name: SEQUOIAS

Description	Object Code	Fund S11 Unrestricted	Fund S12 Restricted	Fund S10 Total General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	20,907,947		20,907,947
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		288,772	288,772
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	139,341		139,341
Timber Yield Tax	8672	79		79
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	1,843,068	102,685	1,945,753
State Mandated Costs	8685	317,454		317,454
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	1,501,433		1,501,433
Total State Revenues	8600	60,241,341	15,628,213	75,869,554

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report

Details of General Fund Revenue

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 560

Name: SEQUOIAS

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	17,563,910		17,563,910
Tax Allocation, Supplemental Roll	8812	253,105		253,105
Tax Allocation, Unsecured Roll	8813	1,144,334		1,144,334
Prior Years Taxes	8816	405,428		405,428
Education Revenues Augmentation Fund (ERAF)	8817	(1,046,610)		(1,046,610)
Redevelopment Agency Funds - Pass Through	8818	255,444		255,444
Redevelopment Agency Funds - Residual	8819	879,722		879,722
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contranct Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850	538,550		538,550
Interest and Investment Income	8860	338,174		338,174
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	3,088,336		3,088,336
Enrollment Contra Revenue for Uncollectible Receivables	8874.1	(881,795)		(881,795)
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		400,649	400,649
Instructional Materials Fees and Sales of Materials	8877	108,521		108,521
Insurance	8878			0
Student Records	8879	16,965		16,965
Nonresident Tuition	8880	616,668		616,668
Parking Services and Public Transportation	8881		24,117	24,117
Other Student Fees and Charges	8885	33,876		33,876
Other Local Revenues	8890	473,459	403,493	876,952
Total Local Revenues	8800	23,788,087	828,259	24,616,346
Total Revenues		84,033,778	40,532,717	124,566,495

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 560

Name: SEQUOIAS

Description	Object Code	Fund S11 Unrestricted	Fund S12 Restricted	Fund S10 Total General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	3,235,872	571,233	3,807,105
Total Other Financing Sources	8900	3,235,872	571,233	3,807,105
Total Revenues and Other Financing Sources		87,269,650	41,103,950	128,373,600

CALIFORNIA COMMUNITY COLLEGES

Expend by Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	1,258,667	410,874	286,025	94,204		2,049,770
Architecture and Environmental Design	0200	88,848	(4)	18,110			106,954
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	2,108,810	23,240	26,616			2,158,666
Business and Management	0500	932,707	63,617	1,918			998,242
Communications	0600	1,263,469	110,048	2,950			1,376,467
Computer and Information Science	0700	1,155,256	146,367				1,301,623
Education	0800	2,072,765	296,235	50,693			2,419,693
Engineering and Related Industrial Technology	0900	2,150,641	314,749	794,789	272,943		3,533,122
Fine and Applied Arts	1000	2,104,702	493,479	92,353	138,861		2,829,395
Foreign language	1100	596,915	37,983	22,852	3,436		661,186
Health	1200	2,982,470	840,343	665,775	234,172		4,722,760
Consumer Education And Home Economics	1300	1,677,587	376,360	193,940	17,620		2,265,507
Law	1400	102,175	15,613	12,584			130,372
Humanities(Letters)	1500	5,063,000	343,531	161,191			5,567,722
Library Science	1600						0
Mathematics	1700	3,393,319	231,014	4,981			3,629,314
Military Studies	1800						0
Physical Sciences	1900	1,499,831	269,094	295,877	21,820		2,086,622
Psychology	2000	1,153,129	(97)	13,740			1,166,772
Public Affairs and Services	2100	1,000,501	593,240	108,536	40,050		1,742,327
Social Sciences	2200	2,828,718	276,423	15,647			3,120,788
Commercial Services	3000			9,294			9,294
Interdisciplinary Studies	4900	1,840,900	291,198	10,387			2,142,485
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	505,401	2,840				508,241
Sub-Total Instructional Activites		35,779,811	5,136,147	2,788,258	823,106		44,527,322
Total Expenditures for GF Activities*		35,954,924	41,101,462	22,715,750	4,720,631	20,129,009	124,621,776

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		3,479,973	233,007	13,182		3,726,162
Course and Curriculum Development	6020						0
Academic / Faculty Senate	6030			5,811			5,811
Other Instructional Administration & Governance	6090		632,960	57,866			690,826
Total Instructional Admin. & Governance		0	4,112,933	296,684	13,182	0	4,422,799
Instructional Support Services	6100						
Learning Center	6110	175,113	135,588	3,001	8,642		322,344
Library	6120		1,469,841	13,888	189,102		1,672,831
Media	6130		147,255	27,977			175,232
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190		1,801,677	10,565,430	2,825,648		15,192,755
Total Instructional Support Services		175,113	3,554,361	10,610,296	3,023,392	0	17,363,162
Admissions and Records	6200		1,187,765	64,442			1,252,207
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		1,778,909	121,091	245,569		2,145,569
Matriculation and Student Assessment	6320		4,703,457	142,378	75,627		4,921,462
Transfer Programs	6330						0
Career Guidance	6340		236,589	7,817			244,406
Other Student Counseling and Guidance	6390			11,878			11,878
Total Student Counseling and Guidance		0	6,718,955	283,164	321,196	0	7,323,315

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		1,602,258	132,512	7,319		1,742,089
Extended Opportunity Programs and Services (EOPS)	6430		1,071,395	67,895			1,139,290
Health Services	6440		576,500	95,248	2,076		673,824
Student Personnel Administration	6450						0
Financial Aid Administration	6460		1,683,587	93,620	26,414		1,803,621
Job Placement Services	6470		348,392	227			348,619
Veterans Services	6480		120,943	23,751			144,694
Miscellaneous Student Services	6490		928,949	120,216	1,832		1,050,997
Total Other Student Services		0	6,332,024	533,469	37,641	0	6,903,134
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,483,355	1,735,695	15,977		3,235,027
Custodial Services	6530		1,710,666	68,591			1,779,257
Grounds Maintenance and Repairs	6550		565,294	91,197			656,491
Utilities	6570			1,392,042			1,392,042
Other Operations and Maintenance of Plant	6590						0
Total Operation and Maintenance of Plant	6500	0	3,759,315	3,287,525	15,977	0	7,062,817
Planning, Policymaking and Coordinations	6600		1,045,616	108,009			1,153,625

* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		303,626	113,935	7,896		425,457
Fiscal Operations	6720		1,765,200	6,490			1,771,690
Human Resources Management	6730		856,461	73,250	2,826		932,537
Noninstruct Staff Retirees' Benefits & Retirement *	6740		679,107				679,107
Staff Development	6750		80	17,148			17,228
Staff Diversity	6760		28,879	21,762			50,641
Logistical Services	6770		1,048,801	208,491	88,783		1,346,075
Management Information Systems	6780		2,881,228	2,198,697	208,280		5,288,205
Other General Institutional Support Services	6790		427,972	1,683,316	854		2,112,142
Total General Institutional Support Services	6700	0	7,991,354	4,323,089	308,639	0	12,623,082
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830						0
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
Total Community Services	6800	0	0	0	0	0	0

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940		56,032				56,032
Parking	6950		304,241	45,175	162,537		511,953
Student and Co-Curricular Activities	6960		902,719	375,639	14,961		1,293,319
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	0	1,262,992	420,814	177,498	0	1,861,304
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	0	0	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					16,452,230	16,452,230
Student Aid	7320					3,676,779	3,676,779
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	20,129,009	20,129,009
Sub-Total Non-Instructional Activites		175,113	35,965,315	19,927,492	3,897,525	20,129,009	80,094,454
Total Expenditures General Fund: activities *		35,954,924	41,101,462	22,715,750	4,720,631	20,129,009	124,621,776

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: SEQUOIAS

I.	2022-2023 Appropriations Limit:			
A.	2021-2022 Appropriations Limit:			\$76,104,328
B.	2022-2023 Price Factor:	1.0755		
C.	Population factor:			
	1. 2020-2021 Second Period Actual FTES	9,487.68		
	2. 2021-2022 Second Period Actual FTES	8,575.54		
	3. 2021-2022 Population change factor (C2/C1)	0.9039		
D.	2021-2022 Limit adjusted by inflation and population factors (A * B * C.3)			\$73,984,400
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$73,984,400
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2022-2023 Appropriations Limit (D + E.3 - F.3)			\$73,984,400
II.	2022-2023 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			69,637,668
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			165,192
C.	Local Property taxes			18,804,093
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			328,927
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2022-2023 Appropriations Subject to Limit			\$88,935,880

For Actual Year: 2021-2022

Budget Year: 2022-2023

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	4,350	7,000	24,076,245	4,105,928	24,080,595	4,112,928
State Revenues	8600	60,241,341	71,752,373	15,628,213	31,478,791	75,869,554	103,231,164
Local Revenues	8800	23,788,087	23,342,239	828,259	1,804,487	24,616,346	25,146,726
Total Revenues		84,033,778	95,101,612	40,532,717	37,389,206	124,566,495	132,490,818
EXPENDITURES:							
Academic Salaries	1000	31,961,852	34,791,564	3,320,564	2,911,674	35,282,416	37,703,238
Classified Salaries	2000	14,264,833	17,207,898	6,141,437	6,592,343	20,406,270	23,800,241
Employee Benefits	3000	17,643,158	20,987,448	3,724,542	4,230,609	21,367,700	25,218,057
Supplies and Materials	4000	1,014,074	1,144,208	5,358,719	4,170,015	6,372,793	5,314,223
Other Operating Expenses and Services	5000	7,934,844	7,158,088	8,408,113	7,787,322	16,342,957	14,945,410
Capital Outlay	6000	542,957	1,546,529	4,177,674	5,412,259	4,720,631	6,958,788
Total Expenditures		73,361,718	82,835,735	31,131,049	31,104,222	104,492,767	113,939,957
Excess /(Deficiency) of Revenues over Expenditures		10,672,060	12,265,877	9,401,668	6,284,984	20,073,728	18,550,861
Other Financing Sources	8900	3,235,872	0	571,233	72,321	3,807,105	72,321
Other Outgo	7000	10,156,108	73,321	9,972,901	6,357,305	20,129,009	6,430,626
Net Increase/(Decrease) in Fund Balance		3,751,824	12,192,556	0	0	3,751,824	12,192,556
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	23,691,660	27,976,074	0	0	23,691,660	27,976,074
Prior Years Adjustments	9020	532,590				532,590	
Adjusted Beginning Balance	9030	24,224,250		0		24,224,250	
Ending Fund Balance, June 30		27,976,074	40,168,630	0	0	27,976,074	40,168,630

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2021-2022

Budget Year: 2022-2023

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21 BOND INTEREST AND REDEMPTION FUND		Fund: 22 REVENUE BOND INTEREST AND REDEMPTION FUND		Fund: 29 OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	4,921,111	7,692,384				
Total Revenues		4,921,111	7,692,384	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983	27,818					
Total Other Financing Sources		27,818	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	1,839,394	2,731,468				
Debt Interest and Other Service Charges	7120	4,969,367	4,960,916				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	6,808,761	7,692,384	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(6,780,943)	(7,692,384)	0	0	0	0
Net Increase/Decrease in Fund Balance		(1,859,832)	0	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	25,055,781	23,195,949		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	25,055,781		0		0	
Ending Fund Balance, June 30		23,195,949	23,195,949	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2021-2022

Budget Year: 2022-2023

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2021-2022

Budget Year: 2022-2023

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800					1,133,416	730,000
Total Income		0	0	0	0	1,133,416	730,000
Expenditures							
Academic Salaries	1000					163,199	165,000
Classified Salaries	2000					211,198	220,000
Employee Benefits	3000					101,131	115,000
Supplies and Materials	4000					71,700	55,000
Other Operating Expenses and Services	5000					175,788	175,000
Capital Outlay	6000						
Total Expenditures		0	0	0	0	723,016	730,000
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	410,400	0
Other Financing Sources	8900						
Other Outgo	7000					7,499,408	
Net Increase/(Decrease) in Fund Balance		0	0	0	0	(7,089,008)	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	0	0		0	7,987,073	892,917
Prior Years Adjustments	9020					(5,148)	
Adjusted Beginning Balance	9030	0		0		7,981,925	
Ending Fund Balance, June 30		0	0	0	0	892,917	892,917

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2021-2022

Budget Year: 2022-2023

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	5,714,373	22,662,392				
Local Revenues	8800	607,100	35,200			218,475	150,000
Total Income		6,321,473	22,697,592	0	0	218,475	150,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	3,058,466	13,517,402				
Capital Outlay	6000	6,265,784	31,854,145			1,703,915	20,997,268
Total Expenditures		9,324,250	45,371,547	0	0	1,703,915	20,997,268
Excess /(Deficiency) of Revenues over Expenditures		(3,002,777)	(22,673,955)	0	0	(1,485,440)	(20,847,268)
Other Financing Sources	8900	17,499,408					
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		14,496,631	(22,673,955)	0	0	(1,485,440)	(20,847,268)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	17,614,299	32,110,930	0	0	22,733,964	21,248,524
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	17,614,299		0		22,733,964	
Ending Fund Balance, June 30		32,110,930	9,436,975	0	0	21,248,524	401,256

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2021-2022

Budget Year: 2022-2023

Enterprise Funds

Description	Object	FUND: 51		FUND 52		FUND 53	
	Code	BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800			768,608	1,100,000	1,265,859	720,033
Other Financing Sources	8900			329,813	600,000	13,190	
Total Income		0	0	1,098,421	1,700,000	1,279,049	720,033
Cost of Sales	5890			533,257	600,000		
Gross Profit or Loss		0	0	565,164	1,100,000	1,279,049	720,033
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000			422,183	280,000	43,385	102,685
Employee Benefits	3000			144,491	60,000	1,263	28,480
Supplies and Materials	4000			11,801	10,000	239,779	68,300
Other Operating Expenses and Services	5000			61,541	60,000	603,515	463,105
Capital Outlay	6000						6,400
Total Expenditures		0	0	640,016	410,000	887,942	668,970
Net Profit or Loss		0	0	(74,852)	690,000	391,107	51,063
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	(74,852)	690,000	391,107	51,063
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	0	0	768,138	693,286	1,004,899	1,396,006
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		768,138		1,004,899	
Ending Fund Balance, June 30		0	0	693,286	1,383,286	1,396,006	1,447,069

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2021-2022

Budget Year: 2022-2023

Enterprise Funds

	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
Description		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2021-2022

Budget Year: 2022-2023

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800			9,764	20,000		
Other Financing Sources	8900			81,461			
Total Income		0	0	91,225	20,000		
Expenditures							
Academic Salaries	1000			90,958	17,500		
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	90,958	17,500		
Net Profit or Loss		0	0	267	2,500		
Other Outgo	7000				2,500		
Net Increase/(Decrease) in Fund Balance		0	0	267	0		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	0	0	0	267		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0			
Ending Fund Balance, June 30		0	0	267	267		

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2021-2022

Budget Year: 2022-2023

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	271,240	360,000	47,793	45,000	93,159	100,000
Total Income		271,240	360,000	47,793	45,000	93,159	100,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	142,920	145,000			18,149	20,000
Employee Benefits	3000	68,157	70,000			8,513	10,000
Supplies and Materials	4000	127,718	113,500	34		2,699	2,500
Other Operating Expenses and Services	5000	961	1,000	48,804	45,000	65,000	65,000
Capital Outlay	6000	418	500			1,548	2,500
Total Expenditures		340,174	330,000	48,838	45,000	95,909	100,000
Excess /(Deficiency) of Revenues over Expenditures		(68,934)	30,000	(1,045)	0	(2,750)	0
Other Financing Sources	8900	71,444	60,000				
Other Outgo	7000	71,445	60,000				
Net Increase/(Decrease) in Fund Balance		(68,935)	30,000	(1,045)	0	(2,750)	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	575,505	506,570	57,886	32,098	41,009	38,259
Prior Years Adjustments	9020			(24,743)			
Adjusted Beginning Balance	9030	575,505		33,143		41,009	
Ending Fund Balance, June 30		506,570	536,570	32,098	32,098	38,259	38,259

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2021-2022

Budget Year: 2022-2023

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	37,928,558	18,200,000				
State Revenues	8600	5,782,703	6,000,000				
Local Revenues	8800			169	120		
Total Income		43,711,261	24,200,000	169	120	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		43,711,261	24,200,000	169	120	0	0
Other Financing Sources	8900	1,841,913	1,800,000				
Other Outgo	7000	46,646,473	26,000,000				
Net Increase/(Decrease) in Fund Balance		(1,093,299)	0	169	120	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	1,086,688	(6,611)	95,445	95,614		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	1,086,688		95,445		0	
Ending Fund Balance, June 30		(6,611)	(6,611)	95,614	95,734	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2021-2022

Budget Year: 2022-2023

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			285,139	255,000
Total Income		0	0	285,139	255,000
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000			26,007	10,000
Other Operating Expenses and Services	5000			274,329	245,000
Capital Outlay	6000				
Total Expenditures		0	0	300,336	255,000
Excess /(Deficiency) of Revenues over Expenditures		0	0	(15,197)	0
Other Financing Sources	8900				
Other Outgo	7000			10,000	
Net Increase/(Decrease) in Fund Balance		0	0	(25,197)	0
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	1,297,156	1,271,959
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		1,297,156	
Ending Fund Balance, June 30		0	0	1,271,959	1,271,959

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 560

Name: SEQUOIAS

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	67,820
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	10,000,000
53	FARM OPERATIONS	11	UNRESTRICTED SUBFUND	3,716
69	OTHER INTERNAL SERVICES FUND	11	UNRESTRICTED SUBFUND	81,461
11	UNRESTRICTED SUBFUND	12	RESTRICTED SUBFUND	3,235,872
52	CAFETERIA FUND	12	RESTRICTED SUBFUND	329,813
74	STUDENT FINANCIAL AID TRUST FUND	12	RESTRICTED SUBFUND	1,841,913
41	CAPITAL OUTLAY PROJECTS FUND	39	OTHER SPECIAL REVENUE FUND	7,499,408
12	RESTRICTED SUBFUND	79	OTHER TRUST FUNDS	10,000

CALIFORNIA COMMUNITY COLLEGES

Receipt and Expenditures of Lottery Proceeds

Annual Financial and Budget Report

Lottery Actual Report

SUPPLEMENTAL DATA

L10 GENERAL FUND

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 560

Name: SEQUOIAS

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		1		2,785,668			
Adjustments	9020		0		750,954			
Adjusted Beginning Balance	9030		1		3,536,622			
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		1,843,068		102,685			
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	93,060		93,060
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	93,060		93,060
Other Operating Expenses and Services	5000		1,843,069		1,843,069	2,245		1,845,314
Capital Outlay	6000							
Library Books	6300				0	7,380		7,380
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	7,380		7,380
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	1,843,069	0	1,843,069	102,685		1,945,754
Ending Balance					0	3,536,622		3,536,622

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds

Lottery Budget Report

L10 GENERAL FUND

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 560

Name: SEQUOIAS

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			3,536,622		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			3,536,622		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		1,500,000			250,000		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	206,000		206,000
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	206,000		206,000
Other Operating Expenses and Services	5000		1,500,000		1,500,000			1,500,000
Capital Outlay	6000							
Library Books	6300				0	44,000		44,000
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	44,000		44,000
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	1,500,000	0	1,500,000	250,000		1,750,000
Ending Balance					0	3,536,622		

Annual Financial and Budget Report

For Actual Year: 2021-2022

District ID: 560

Name: SEQUOIAS

EPA Revenue	20,907,947
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	20,907,947	0	0	20,907,947
Default Activity Code	999999	41,202,502	1,144,200	1,546,520	43,893,222
TOTAL		62,110,449	1,144,200	1,546,520	64,801,169

Annual Financial and Budget Report

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 560

Name: SEQUOIAS

	STRS	PERS		Increase	
Fiscal Year	Amount	Amount	Total	Amount	Rate
2021-22	5,127,905	4,100,348	9,228,253	N/A	N/A
2022-23	5,857,486	4,621,779	10,479,265	1,251,012	13.56%
2023-24	6,238,111	4,673,028	10,911,139	431,874	4.12%
2024-25	6,627,647	4,643,631	11,271,278	360,139	3.30%
2025-26	7,026,347	4,534,974	11,561,321	290,043	2.57%
2026-27	7,434,471	4,421,063	11,855,534	294,213	2.54%

Does the district have a plan to fund these expenses through 2026-27?
Yes
Explain Yes or No
The 2023/24 and 2024/25 increase costs are already budgeted for in 2022/23. The projected surplus for 2025/26 and 2026/27 are enough to cover increase costs for 2025/26 and 2026/27.






FY22 311

Final Audit Report

2022-09-30

Created:	2022-09-30
By:	Karen Pauls (karenp@cos.edu)
Status:	Signed
Transaction ID:	CBJCHBCAABAAzQBeruUSQnqgcUob1JPfTLV4gqvmLk_

"FY22 311" History

-  Document created by Karen Pauls (karenp@cos.edu)
2022-09-30 - 4:45:43 PM GMT- IP address: 198.189.158.254
-  Document emailed to Brent Calvin (brentc@cos.edu) for signature
2022-09-30 - 4:46:24 PM GMT
-  Email viewed by Brent Calvin (brentc@cos.edu)
2022-09-30 - 5:01:08 PM GMT- IP address: 104.47.57.254
-  Document e-signed by Brent Calvin (brentc@cos.edu)
Signature Date: 2022-09-30 - 5:01:19 PM GMT - Time Source: server- IP address: 198.189.158.185
-  Agreement completed.
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