

ANNUAL FINANCIAL AND BUDGET REPORT

(Financial Report for Fiscal Year 2023-2024)

(Budget Report for Fiscal Year 2024-2025)

District: SEQUOIAS

District Code: 560

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

Chief Business Officer:

Electronic Certification Date: Wednesday, September 11, 2024

Contact: Leangela Miller- Director of Budget
Hernandez
(559) 730-3795 Ext: leangelam@cos.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 560

Name: SEQUOIAS

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Academic Salaries		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	20,709,031	20,709,031		20,709,031
Other	1300	10,675,516	10,675,516		10,675,516
Total Instructional Salaries		31,384,547	31,384,547	0	31,384,547
Non-Instructional Salaries					
Contract or Regular	1200		7,658,723	457,720	8,116,443
Other	1400		552,389		552,389
Total Non-Instructional Salaries		0	8,211,112	457,720	8,668,832
Total Academic Salaries		31,384,547	39,595,659	457,720	40,053,379
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		15,936,149	583,369	16,519,518
Other	2300		697,147	117,950	815,097
Total Non-Instructional Salaries		0	16,633,296	701,319	17,334,615
Instructional Aides					
Regular Status	2200	1,126,401	1,126,401		1,126,401
Other	2400	731,206	731,206		731,206
Total Instructional Aides		1,857,607	1,857,607	0	1,857,607
Total Classified Salaries		1,857,607	18,490,903	701,319	19,192,222
Employee Benefits	3000	10,585,909	21,954,078	589,781	22,543,859
Supplies and Materials	4000		1,140,359	112,786	1,253,145
Other Operating Expenses	5000	372,563	8,905,826	574,711	9,480,537
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		44,200,626	90,086,825	2,436,317	92,523,142

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 560

Name: SEQUOIAS

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff–Retirees' Benefits and Retirement Incentives	5900	603,208	603,208		603,208
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491		31,855		31,855
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		692,955		692,955
Objects to Exclude	Object Code				
Rents and Leases	5060		1,249,239	98,333	1,347,572
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		2,319,992		2,319,992

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 560

Name: SEQUOIAS

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		603,208	4,897,249	98,333	4,995,582
Total for ECS 84362, 50% Law		43,597,418	85,189,576	2,337,984	87,527,560
Percent of CEE (Instructional Salary Cost / Total CEE)		51.18%	100.00%		
50% of Current Expense of Education			42,594,788		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		43,597,418	85,189,576	2,337,984	87,527,560
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		44,200,626	90,086,825	2,436,317	92,523,142
Capital Expenditures	6000	8,382	1,141,958	11,992	1,153,950
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		44,209,008	91,228,783	2,448,309	93,677,092

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

COMBINED BALANCE SHEET

10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2024

District ID: 560

Name: SEQUOIAS

		11	12	10
	CA	General Fund	General Fund	General Fund
Description	(Object)	Unrestricted	Restricted	COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	8,000		8,000
In County Treasury	9112	34,942,968	18,049,876	52,992,844
Cash With Fiscal Agents	9113	21,005		21,005
Revolving Cash Accounts	9114	50,000		50,000
Investments (at cost)	9120			0
Accounts Receivable	9130	13,314,395	3,531,841	16,846,236
Due from Other Funds	9140	117,622		117,622
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	432,311	375,239	807,550
TOTAL ASSETS		48,886,301	21,956,956	70,843,257
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	8,239,924	4,331,936	12,571,860
Accrued Salaries and Wages Payable	9520			0
Compensated Absences Payable Current	9530	2,773,966		2,773,966
Due to Other Funds	9540	4,500,000		4,500,000
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	3,633,627	12,188,513	15,822,140
TOTAL LIABILITIES		19,147,517	16,520,449	35,667,966

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

COMBINED BALANCE SHEET

10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2024

District ID: 560

Name: SEQUOIAS

		11	12	10
	CA	General Fund	General Fund	General Fund
Description	(Object)	Unrestricted	Restricted	COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711	432,311	375,239	807,550
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754	244,915		244,915
Unassigned	9790	29,061,558	5,061,268	34,122,826
Total Fund Balance		29,738,784	5,436,507	35,175,291
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			0
TOTAL FUND EQUITY		29,738,784	5,436,507	35,175,291
TOTAL LIABILITIES AND FUND EQUITY		48,886,301	21,956,956	70,843,257

COMBINED BALANCE SHEET

For Year Ended June 30, 2024 District ID: 560 Name: SEQUOIAS

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	22,973,661		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
TOTAL ASSETS		22,973,661	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712	22,973,661		
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		22,973,661	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		22,973,661	0	0
TOTAL LIABILITIES AND FUND EQUITY		22,973,661	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

- | | |
|---------------------------|-------------------------------|
| 31 Bookstore Fund | 34 Farm Operation Fund |
| 32 Cafeteria Fund | 35 Revenue Bond Project Fund |
| 33 Child Development Fund | 39 Other Special Revenue Fund |

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						1,187,897
In County Treasury	9112						4,047,376
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130						50,809
Due from Other Funds	9140						4,500,000
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						2,500
TOTAL ASSETS		0	0	0	0	0	9,788,582
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510						307,538
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
TOTAL LIABILITIES		0	0	0	0	0	307,538

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

COMBINED BALANCE SHEET

31 Bookstore Fund

34 Farm Operation Fund

32 Cafeteria Fund

35 Revenue Bond Project Fund

33 Child Development Fund

39 Other Special Revenue Fund

For Year Ended June 30, 2024

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	9,481,044
Total Fund Balance		0	0	0	0	0	9,481,044
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	0	0	0	9,481,044
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	0	0	9,788,582

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 560

Name: SEQUOIAS

		41	42	43
	CA	Capital Outlay	Revenue Bond	General Obligation
Description	(Object)	Projects Fund	Construction Fund	Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	25,222,753		704,132
Cash With Fiscal Agents	9113	1,389		
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	780,897		
Due from Other Funds	9140	135,926		
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		26,140,965	0	704,132
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	2,955,783		18,150
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	40,025		
TOTAL LIABILITIES		2,995,808	0	18,150

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 560

Name: SEQUOIAS

		41	42	43
	CA	Capital Outlay	Revenue Bond	General Obligation
Description	(Object)	Projects Fund	Construction Fund	Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			685,982
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790	23,145,157		
Total Fund Balance		23,145,157	0	685,982
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		23,145,157	0	685,982
TOTAL LIABILITIES AND FUND EQUITY		26,140,965	0	704,132

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

51 Bookstore Fund

53 Farm Operations Fund

52 Cafeteria Fund

59 Other Enterprise Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111		1,096,838	1,234,059	
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120		5,533	3,467	
Accounts Receivable	9130		31,044	69	
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210		14,676	104,508	
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310			64,000	
Site Improvements	9320			1,192,903	
Accumulated Depreciation Site Improvements	9321			674,370	
Buildings	9330		553,665	300,940	
Accumulated Depreciation Buildings	9331		367,243	131,661	
Library Books	9340				
Equipment	9350		196,093	152,568	
Accumulated Depreciation Equipment	9351		183,381	140,273	
Work in Progress	9360				
Total Fixed Assets		0	199,134	764,107	0
TOTAL ASSETS		0	1,347,225	2,106,210	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510		273,707	75,433	
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540		73,253	135,926	
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	346,960	211,359	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	346,960	211,359	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

51 Bookstore Fund

53 Farm Operations Fund

52 Cafeteria Fund

59 Other Enterprise Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711			868,615	
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790		1,000,265	1,026,236	
Total Reserved Fund Balance		0	1,000,265	1,894,851	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	1,000,265	1,894,851	0
TOTAL LIABILITIES AND FUND EQUITY		0	1,347,225	2,106,210	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 560

Name: SEQUOIAS

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		1,275,815
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		0	1,275,815

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 560

Name: SEQUOIAS

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		1,274,228
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	1,274,228
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	1,274,228

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		1,587
Total Reserved Fund Balance		0	1,587
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		0	1,587
TOTAL LIABILITIES AND FUND EQUITY		0	1,275,815

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 560

Name: SEQUOIAS

		71	72	73	74	75	76	77	79
	CA	Associated	Student	Student Body	Student	Scholarship	Investment	Deferred	Other
Description	(Object)	Students	Representation	Center Fee	Financial Aid	and Loan	Trust Fund	Compensation	Trust Fund
		Trust Fund	Fee Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	581,833	64,375	93,130	5,057,933	53,939			414,106
In County Treasury	9112								988,818
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120	100,000				28,000			70,000
Accounts Receivable	9130	1,131	37	(118)	15,824	15,564			312,941
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220		3,432						
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		682,964	67,844	93,012	5,073,757	97,503	0	0	1,785,865

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 560

Name: SEQUOIAS

		71	72	73	74	75	76	77	79
	CA	Associated	Student	Student Body	Student	Scholarship	Investment	Deferred	Other
Description	(Object)	Students	Representation	Center Fee	Financial Aid	and Loan	Trust Fund	Compensation	Trust Fund
		Trust Fund	Fee Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	36,185	26,881	29,447	348,913	120			87,693
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540	44,369							
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570	138,360	32,032	52,092	4,731,456				155,665
Total Current Liabilities and Deferred Revenue		218,914	58,913	81,539	5,080,369	120	0	0	243,358
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	218,914	58,913	81,539	5,080,369	120	0	0	243,358

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 560

Name: SEQUOIAS

		71	72	73	74	75	76	77	79
	CA	Associated	Student	Student Body	Student	Scholarship	Investment	Deferred	Other
Description	(Object)	Students	Representation	Center Fee	Financial Aid	and Loan	Trust Fund	Compensation	Trust Fund
		Trust Fund	Fee Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790	464,050	8,931	11,473	(6,612)	97,383			1,542,507
Total Reserved Fund Balance		464,050	8,931	11,473	(6,612)	97,383	0	0	1,542,507
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	0	0	0	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		464,050	8,931	11,473	(6,612)	97,383	0	0	1,542,507
TOTAL LIABILITIES AND FUND EQUITY		682,964	67,844	93,012	5,073,757	97,503	0	0	1,785,865

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 560

Name: SEQUOIAS

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110	11,768		11,768
Higher Education Act	8120		271,104	271,104
Workforce Investment Act	8130		45,279	45,279
Temporary Assistance for Needy Families (TANF)	8140		75,293	75,293
Student Financial Aid	8150		457,389	457,389
Veterans Education	8160		1,057	1,057
Vocational and Technical Education Act (VATEA)	8170		525,047	525,047
Other Federal Revenues	8190	882	234,608	235,490
Total Federal Revenues	8100	12,650	1,609,777	1,622,427
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	64,165,094		64,165,094
Other General Apportionment	8613	282,829		282,829
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		2,391,819	2,391,819
Disabled Students Programs and Services(DSPS)	8623		1,695,092	1,695,092
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		515,809	515,809
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		15,795,594	15,795,594

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 560

Name: SEQUOIAS

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	8,732,984		8,732,984
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		792,266	792,266
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	125,306		125,306
Timber Yield Tax	8672	39		39
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	2,319,992	1,206,826	3,526,818
State Mandated Costs	8685	363,877		363,877
Other State Non-Tax Revnues	8686	1,501,433		1,501,433
Other State Revenues	8690		2,575,254	2,575,254
Total State Revenues	8600	77,491,554	24,972,660	102,464,214

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report

Details of General Fund Revenue

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 560

Name: SEQUOIAS

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	19,769,196		19,769,196
Tax Allocation, Supplemental Roll	8812	611,066		611,066
Tax Allocation, Unsecured Roll	8813	1,480,449		1,480,449
Prior Years Taxes	8816	544,449		544,449
Education Revenues Augmentation Fund (ERAF)	8817	(1,342,086)		(1,342,086)
Redevelopment Agency Funds - Pass Through	8818	311,493		311,493
Redevelopment Agency Funds - Residual	8819	1,185,161		1,185,161
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contranct Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850	493,524		493,524
Interest and Investment Income	8860	1,633,709		1,633,709
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	3,434,659		3,434,659
Enrollment Contra Revenue for Uncollectible Receivables	8874.1	(1,118,135)		(1,118,135)
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		563,486	563,486
Instructional Materials Fees and Sales of Materials	8877	161,955		161,955
Insurance	8878			0
Student Records	8879			0
Nonresident Tuition	8880	826,778		826,778
Parking Services and Public Transportation	8881		552,878	552,878
Baccalaureate Degree Program Fee	8882			0
Other Student Fees and Charges	8885	42,317		42,317
Other Local Revenues	8890	236,011	608,679	844,690
Total Local Revenues	8800	28,270,546	1,725,043	29,995,589
Total Revenues		105,774,750	28,307,480	134,082,230

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 560

Name: SEQUOIAS

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	60,668	83,451	144,119
Total Other Financing Sources	8900	60,668	83,451	144,119
Total Revenues and Other Financing Sources		105,835,418	28,390,931	134,226,349

CALIFORNIA COMMUNITY COLLEGES

Expend by Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	1,489,869	196,573	133,400	332,603		2,152,445
Architecture and Related Technologies	0200	106,119	12,698	14,167			132,984
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	2,731,715	105,477	36,805			2,873,997
Business and Management	0500	1,063,135	27,566	2,048			1,092,749
Media and Communications	0600	1,011,481	163,087	1,650			1,176,218
Information Technology	0700	1,469,723	175,045				1,644,768
Education	0800	2,638,114	248,702	42,332	17,982		2,947,130
Engineering and Industrial Technologies	0900	2,931,140	277,906	753,411	548,440		4,510,897
Fine and Applied Arts	1000	2,674,848	153,659	124,809	133,717		3,087,033
Foreign language	1100	717,964		52,457	11,452		781,873
Health	1200	4,255,306	947,255	442,782	324,861		5,970,204
Family and Consumer Sciences	1300	1,975,740	135,122	97,490			2,208,352
Law	1400	136,574	84,638	19,806			241,018
Humanities(Letters)	1500	6,458,580	328,968	137,919			6,925,467
Library Science	1600						0
Mathematics	1700	4,063,890	327,562	2,255			4,393,707
Military Studies	1800						0
Physical Sciences	1900	2,189,941	337,633	101,614	110,819		2,740,007
Psychology	2000	1,504,590	619	13,692			1,518,901
Public and Protective Services	2100	974,390	216,181	169,200	338,961		1,698,732
Social Sciences	2200	3,931,068	296,941	39,536	217		4,267,762
Commercial Services	3000			150,000			150,000
Interdisciplinary Studies	4900	2,170,822	254,421	126,503	25,005		2,576,751
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	603,208					603,208
Sub-Total Instructional Activites		45,098,217	4,290,053	2,461,876	1,844,057		53,694,203
Total Expenditures for GF Activities*		45,466,298	52,123,318	14,514,858	3,080,113	17,505,914	132,690,501

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		4,119,772	452,768	30,722		4,603,262
Course and Curriculum Development	6020	31	137	4,118			4,286
Academic / Faculty Senate	6030			3,948			3,948
Other Instructional Administration & Governance	6090		1,247,744	72,945	5,403		1,326,092
Total Instructional Admin. & Governance		31	5,367,653	533,779	36,125	0	5,937,588
Instructional Support Services	6100						
Learning Center	6110	368,050	156,313	21,145	36,332		581,840
Library	6120		1,749,637	35,031	200,385		1,985,053
Media	6130		267,640	7,230	10,362		285,232
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190		4,081,283	229,739	3,960		4,314,982
Total Instructional Support Services		368,050	6,254,873	293,145	251,039	0	7,167,107
Admissions and Records	6200		1,447,754	19,271	2,406		1,469,431
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		3,598,999	352,969	3,462		3,955,430
Matriculation and Student Assessment	6320		4,860,914	78,382			4,939,296
Transfer Programs	6330			6,324			6,324
Career Guidance	6340		70,587	5,642			76,229
Other Student Counseling and Guidance	6390			6,431			6,431
Total Student Counseling and Guidance		0	8,530,500	449,748	3,462	0	8,983,710

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		1,711,288	136,971	3,661		1,851,920
Extended Opportunity Programs and Services (EOPS)	6430		1,092,405	54,564			1,146,969
Health Services	6440		1,069,531	249,514	186		1,319,231
Student Personnel Administration	6450						0
Financial Aid Administration	6460		1,881,859	145,972	678		2,028,509
Job Placement Services	6470		374,952				374,952
Veterans Services	6480		160,788	24,392	2,071		187,251
Miscellaneous Student Services	6490		1,801,873	244,926			2,046,799
Total Other Student Services		0	8,092,696	856,339	6,596	0	8,955,631
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,945,207	1,776,453	15,516		3,737,176
Custodial Services	6530		2,230,372	144,866	571		2,375,809
Grounds Maintenance and Repairs	6550		653,915	37,376	773		692,064
Utilities	6570			1,784,245			1,784,245
Other Operations and Maintenance of Plant	6590						0
Total Operation and Maintenance of Plant	6500	0	4,829,494	3,742,940	16,860	0	8,589,294
Planning, Policymaking and Coordinations	6600		1,312,031	167,089	3,319		1,482,439

* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		399,696	560,858			960,554
Fiscal Operations	6720		2,098,269	68,877			2,167,146
Human Resources Management	6730		1,147,148	82,263	678		1,230,089
Noninstruct Staff Retirees' Benefits & Retirement *	6740		692,955				692,955
Staff Development	6750		46	22,600			22,646
Staff Diversity	6760		807	78,759			79,566
Logistical Services	6770		1,109,227	156,477	28,926		1,294,630
Management Information Systems	6780		3,679,204	2,223,024	847,967		6,750,195
Other General Institutional Support Services	6790		634,524	1,927,426	8,221		2,570,171
Total General Institutional Support Services	6700	0	9,761,876	5,120,284	885,792	0	15,767,952
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830						0
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
Total Community Services	6800	0	0	0	0	0	0

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2023-2024 Budget Year: 2024-2025 District ID: 560 Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940		535,071				535,071
Parking	6950		487,568	182,890	18,465		688,923
Student and Co-Curricular Activities	6960		1,213,749	687,497	11,992		1,913,238
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	0	2,236,388	870,387	30,457	0	3,137,232
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	0	0	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Expend by Non-Instructional Activity
S10 General Fund - Combined
(Total Unrestricted and Restricted)

For Actual Year: 2023-2024 Budget Year: 2024-2025 District ID: 560 Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					14,571,205	14,571,205
Student Aid	7320					2,934,709	2,934,709
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	17,505,914	17,505,914
Sub-Total Non-Instructional Activites		368,081	47,833,265	12,052,982	1,236,056	17,505,914	78,996,298
Total Expenditures General Fund: activities *		45,466,298	52,123,318	14,514,858	3,080,113	17,505,914	132,690,501

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: SEQUOIAS

I.	2024-2025 Appropriations Limit:			
A.	2023-2024 Appropriations Limit:			\$98,437,371
B.	2024-2025 Price Factor:	1.0362		
C.	Population factor:			
	1. 2022-2023 Second Period Actual FTES	9,252.31		
	2. 2023-2024 Second Period Actual FTES	10,035.80		
	3. 2023-2024 Population change factor (C2/C1)	1.0847		
D.	2023-2024 Limit adjusted by inflation and population factors (A * B * C.3)			\$110,640,272
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$110,640,272
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2024-2025 Appropriations Limit (D + E.3 - F.3)			\$110,640,272
II.	2024-2025 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			80,467,206
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			165,192
C.	Local Property taxes			20,086,642
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			693,993
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2024-2025 Appropriations Subject to Limit			\$101,413,033

For Actual Year: 2023-2024

Budget Year: 2024-2025

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	12,650	7,000	1,609,777	1,551,573	1,622,427	1,558,573
State Revenues	8600	77,491,554	80,632,398	24,972,660	27,564,283	102,464,214	108,196,681
Local Revenues	8800	28,270,546	24,871,882	1,725,043	1,606,007	29,995,589	26,477,889
Total Revenues		105,774,750	105,511,280	28,307,480	30,721,863	134,082,230	136,233,143
EXPENDITURES:							
Academic Salaries	1000	40,053,379	39,595,647	3,810,886	3,761,217	43,864,265	43,356,864
Classified Salaries	2000	19,192,222	20,714,141	7,321,966	7,042,661	26,514,188	27,756,802
Employee Benefits	3000	22,543,859	24,353,122	4,667,304	4,809,982	27,211,163	29,163,104
Supplies and Materials	4000	1,253,145	1,318,508	1,296,001	1,643,247	2,549,146	2,961,755
Other Operating Expenses and Services	5000	9,480,537	9,709,771	2,485,175	5,715,387	11,965,712	15,425,158
Capital Outlay	6000	1,153,950	1,581,529	1,926,163	3,152,971	3,080,113	4,734,500
Total Expenditures		93,677,092	97,272,718	21,507,495	26,125,465	115,184,587	123,398,183
Excess /(Deficiency) of Revenues over Expenditures		12,097,658	8,238,562	6,799,985	4,596,398	18,897,643	12,834,960
Other Financing Sources	8900	60,668	0	83,451	83,450	144,119	83,450
Other Outgo	7000	11,606,464	5,088,950	5,899,450	4,679,848	17,505,914	9,768,798
Net Increase/(Decrease) in Fund Balance		551,862	3,149,612	983,986	0	1,535,848	3,149,612
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	28,287,853	29,738,783	4,452,521	5,436,507	32,740,374	35,175,290
Prior Years Adjustments	9020	899,068				899,068	
Adjusted Beginning Balance	9030	29,186,921		4,452,521		33,639,442	
Ending Fund Balance, June 30		29,738,783	32,888,395	5,436,507	5,436,507	35,175,290	38,324,902

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2023-2024

Budget Year: 2024-2025

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21 BOND INTEREST AND REDEMPTION FUND		Fund: 22 REVENUE BOND INTEREST AND REDEMPTION FUND		Fund: 29 OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	8,090,319	7,930,138				
Total Revenues		8,090,319	7,930,138	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983		10,766,082				
Total Other Financing Sources		0	10,766,082	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	2,806,419	4,690,912				
Debt Interest and Other Service Charges	7120	5,057,421	5,566,445				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	7,863,840	10,257,357	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(7,863,840)	508,725	0	0	0	0
Net Increase/Decrease in Fund Balance		226,479	8,438,863	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	22,747,180	22,973,659		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	22,747,180		0		0	
Ending Fund Balance, June 30		22,973,659	31,412,522	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2023-2024

Budget Year: 2024-2025

Special Revenue Funds

	Object	FUND: 31		FUND 32		FUND 33	
Description	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2023-2024

Budget Year: 2024-2025

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800					1,441,525	1,205,000
Total Income		0	0	0	0	1,441,525	1,205,000
Expenditures							
Academic Salaries	1000					93,935	
Classified Salaries	2000					348,341	
Employee Benefits	3000					184,317	
Supplies and Materials	4000					89,923	
Other Operating Expenses and Services	5000					382,986	
Capital Outlay	6000					1,471,433	
Total Expenditures		0	0	0	0	2,570,935	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	(1,129,410)	1,205,000
Other Financing Sources	8900					4,500,000	
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	3,370,590	1,205,000
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	0	0		0	6,110,455	9,481,045
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		6,110,455	
Ending Fund Balance, June 30		0	0	0	0	9,481,045	10,686,045

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2023-2024

Budget Year: 2024-2025

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	3,169,503	370,554				
Local Revenues	8800	1,327,721	48,500			254,108	2,000
Total Income		4,497,224	419,054	0	0	254,108	2,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	7,191,108	2,442,406				
Capital Outlay	6000	17,416,698	18,290,338			16,386,909	687,982
Total Expenditures		24,607,806	20,732,744	0	0	16,386,909	687,982
Excess /(Deficiency) of Revenues over Expenditures		(20,110,582)	(20,313,690)	0	0	(16,132,801)	(685,982)
Other Financing Sources	8900	8,097,823	5,110,191				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		(12,012,759)	(15,203,499)	0	0	(16,132,801)	(685,982)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	35,157,916	23,145,157	0	0	16,818,784	685,982
Prior Years Adjutments	9020					(1)	
Adjusted Beginning Balance	9030	35,157,916		0		16,818,783	
Ending Fund Balance, June 30		23,145,157	7,941,658	0	0	685,982	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

	Object	FUND: 51		FUND 52		FUND 53	
	Code	BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
Description		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800			1,482,861	1,480,000	1,107,005	720,033
Other Financing Sources	8900			1,260,536	1,250,000	31,647	
Total Income		0	0	2,743,397	2,730,000	1,138,652	720,033
Cost of Sales	5890			1,599,440	1,600,000		
Gross Profit or Loss		0	0	1,143,957	1,130,000	1,138,652	720,033
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000			566,480	600,000	56,899	102,685
Employee Benefits	3000			78,336	80,000	1,178	28,480
Supplies and Materials	4000			73,938	75,000	248,244	68,300
Other Operating Expenses and Services	5000			117,277	120,000	647,228	463,105
Capital Outlay	6000						6,400
Total Expenditures		0	0	836,031	875,000	953,549	668,970
Net Profit or Loss		0	0	307,926	255,000	185,103	51,063
Other Outgo	7000						110,191
Net Increase/(Decrease) in Fund Balance		0	0	307,926	255,000	185,103	(59,128)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	0	0	689,629	1,000,264	1,709,749	1,894,852
Prior Years Adjutments	9020			2,709			
Adjusted Beginning Balance	9030	0		692,338		1,709,749	
Ending Fund Balance, June 30		0	0	1,000,264	1,255,264	1,894,852	1,835,724

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
Description		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2023-2024

Budget Year: 2024-2025

Internal Service Funds

	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
Description		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800			38,745	20,000		
Other Financing Sources	8900			20,575			
Total Income		0	0	59,320	20,000		
Expenditures							
Academic Salaries	1000			59,266	17,500		
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	59,266	17,500		
Net Profit or Loss		0	0	54	2,500		
Other Outgo	7000				2,500		
Net Increase/(Decrease) in Fund Balance		0	0	54	0		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	0	0	1,533	1,587		
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	0		1,533			
Ending Fund Balance, June 30		0	0	1,587	1,587		

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

	Object	FUND: 71		FUND 72		FUND 73	
Description	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	331,273	360,000	53,762	50,000	105,013	105,000
Total Income		331,273	360,000	53,762	50,000	105,013	105,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	114,053	115,000			84,506	80,000
Employee Benefits	3000	45,627	45,000			38,752	25,000
Supplies and Materials	4000	133,487	145,000	6,264	5,000	1,365	
Other Operating Expenses and Services	5000	44,463	20,000	48,894	45,000		
Capital Outlay	6000	2,244	5,000				
Total Expenditures		339,874	330,000	55,158	50,000	124,623	105,000
Excess /(Deficiency) of Revenues over Expenditures		(8,601)	30,000	(1,396)	0	(19,610)	0
Other Financing Sources	8900	154,883	60,000				
Other Outgo	7000	150,536	60,000				
Net Increase/(Decrease) in Fund Balance		(4,254)	30,000	(1,396)	0	(19,610)	0
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	468,304	464,050	10,328	8,932	31,085	11,473
Prior Years Adjutments	9020					(2)	
Adjusted Beginning Balance	9030	468,304		10,328		31,083	
Ending Fund Balance, June 30		464,050	494,050	8,932	8,932	11,473	11,473

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	24,165,809	24,200,000				
State Revenues	8600	9,534,026	9,600,000				
Local Revenues	8800			882	1,000		
Total Income		33,699,835	33,800,000	882	1,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		33,699,835	33,800,000	882	1,000	0	0
Other Financing Sources	8900	1,808,688	1,800,000				
Other Outgo	7000	35,508,523	35,600,000				
Net Increase/(Decrease) in Fund Balance		0	0	882	1,000	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	(6,611)	(6,611)	96,502	97,384		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	(6,611)		96,502		0	
Ending Fund Balance, June 30		(6,611)	(6,611)	97,384	98,384	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
Description		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			421,990	260,000
Total Income		0	0	421,990	260,000
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000			27,669	30,000
Other Operating Expenses and Services	5000			182,630	180,000
Capital Outlay	6000			750	
Total Expenditures		0	0	211,049	210,000
Excess /(Deficiency) of Revenues over Expenditures		0	0	210,941	50,000
Other Financing Sources	8900			7,278	
Other Outgo	7000			50,381	35,000
Net Increase/(Decrease) in Fund Balance		0	0	167,838	15,000
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	1,374,669	1,542,507
Prior Years Adjutments	9020				
Adjusted Beginning Balance	9030	0		1,374,669	
Ending Fund Balance, June 30		0	0	1,542,507	1,557,507

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 560

Name: SEQUOIAS

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	83,451
39	OTHER SPECIAL REVENUE FUND	11	UNRESTRICTED SUBFUND	4,500,000
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	7,000,000
69	OTHER INTERNAL SERVICES FUND	11	UNRESTRICTED SUBFUND	20,575
11	UNRESTRICTED SUBFUND	12	RESTRICTED SUBFUND	60,668
41	CAPITAL OUTLAY PROJECTS FUND	12	RESTRICTED SUBFUND	1,097,823
74	STUDENT FINANCIAL AID TRUST FUND	12	RESTRICTED SUBFUND	1,808,688
71	ASSOCIATED STUDENTS TRUST FUND	79	OTHER TRUST FUNDS	4,347

CALIFORNIA COMMUNITY COLLEGES

Receipt and Expenditures of Lottery Proceeds

Annual Financial and Budget Report

Lottery Actual Report

SUPPLEMENTAL DATA

L10 GENERAL FUND

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 560

Name: SEQUOIAS

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			4,452,521		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			4,452,521		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		2,319,992			1,206,826		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	131,739		131,739
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	131,739		131,739
Other Operating Expenses and Services	5000		2,319,992		2,319,992			2,319,992
Capital Outlay	6000							
Library Books	6300				0	91,101		91,101
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	91,101		91,101
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	2,319,992	0	2,319,992	222,840		2,542,832
Ending Balance					0	5,436,507		5,436,507

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds

Lottery Budget Report

L10 GENERAL FUND

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 560

Name: SEQUOIAS

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			5,436,507		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			5,436,507		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		1,500,000			250,000		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	191,000		191,000
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	191,000		191,000
Other Operating Expenses and Services	5000		1,500,000		1,500,000			1,500,000
Capital Outlay	6000							
Library Books	6300				0	59,000		59,000
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	59,000		59,000
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	1,500,000	0	1,500,000	250,000		1,750,000
Ending Balance					0	5,436,507		

Annual Financial and Budget Report

For Actual Year: 2023-2024

District ID: 560

Name: SEQUOIAS

EPA Revenue	8,732,984
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	8,732,984	0	0	8,732,984
TOTAL		8,732,984	0	0	8,732,984

Annual Financial and Budget Report

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 560

Name: SEQUOIAS

	STRS	PERS		Increase	
Fiscal Year	Amount	Amount	Total	Amount	Rate
2023-2024	7,348,828	6,701,550	14,050,378	N/A	N/A
2024-2025	7,348,828	6,795,941	14,144,769	94,391	0.67%
2025-2026	7,743,649	6,938,566	14,682,215	537,446	3.80%
2026-2027	7,803,598	7,044,010	14,847,608	165,393	1.13%
2027-2028	7,803,598	7,365,592	15,169,190	321,582	2.17%
2028-2029	7,803,598	7,311,102	15,114,700	-54,490	-0.36%

Does the district have a plan to fund these expenses through 2028-29?

Yes

Explain Yes or No

The 2025/26 and 2026/27 increased costs are already budgeted for in 2024/25. The projected surplus for 2025/26 and 2026/27 are enough to cover the increased cost for 2027/28 and 2028/29.

Does the district have an irrevocable trust?

Yes