

ANNUAL FINANCIAL AND BUDGET REPORT

(Financial Report for Fiscal Year 2022-2023)

(Budget Report for Fiscal Year 2023-2024)

District: SEQUOIAS

District Code: 560

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

Chief Business Officer:

Ron Ballesteros-Perez

Electronic Certification Date:

Wednesday, September 13, 2023

Contact: Leangela Miller- Director of Budget
Hernandez
(559) 730-3795 Ext: leangelam@cos.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 560

Name: SEQUOIAS

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Academic Salaries		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	18,355,537	18,355,537		18,355,537
Other	1300	9,213,163	9,213,163		9,213,163
Total Instructional Salaries		27,568,700	27,568,700	0	27,568,700
Non-Instructional Salaries					
Contract or Regular	1200		6,516,444	387,767	6,904,211
Other	1400		661,819		661,819
Total Non-Instructional Salaries		0	7,178,263	387,767	7,566,030
Total Academic Salaries		27,568,700	34,746,963	387,767	35,134,730
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		13,904,063	412,798	14,316,861
Other	2300		546,418	160,165	706,583
Total Non-Instructional Salaries		0	14,450,481	572,963	15,023,444
Instructional Aides					
Regular Status	2200	835,578	835,578		835,578
Other	2400	554,288	554,288		554,288
Total Instructional Aides		1,389,866	1,389,866	0	1,389,866
Total Classified Salaries		1,389,866	15,840,347	572,963	16,413,310
Employee Benefits	3000	9,594,490	19,598,368	469,370	20,067,738
Supplies and Materials	4000		1,072,781	144,757	1,217,538
Other Operating Expenses	5000	205,833	7,765,978	449,582	8,215,560
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		38,758,889	79,024,437	2,024,439	81,048,876

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 560

Name: SEQUOIAS

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff–Retirees' Benefits and Retirement Incentives	5900	526,466	526,466		526,466
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491		29,966		29,966
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		703,751		703,751
Objects to Exclude	Object Code				
Rents and Leases	5060		1,344,609	64,228	1,408,837
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		2,363,822		2,363,822

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 560

Name: SEQUOIAS

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		526,466	4,968,614	64,228	5,032,842
Total for ECS 84362, 50% Law		38,232,423	74,055,823	1,960,211	76,016,034
Percent of CEE (Instructional Salary Cost / Total CEE)		51.63%	100.00%		
50% of Current Expense of Education			37,027,912		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		38,232,423	74,055,823	1,960,211	76,016,034
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		38,758,889	79,024,437	2,024,439	81,048,876
Capital Expenditures	6000	1,189	927,823	54,261	982,084
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		38,760,078	79,952,260	2,078,700	82,030,960

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

COMBINED BALANCE SHEET

10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2023

District ID: 560

Name: SEQUOIAS

		11	12	10
	CA	General Fund	General Fund	General Fund
Description	(Object)	Unrestricted	Restricted	COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	8,000		8,000
In County Treasury	9112	34,491,179	21,032,848	55,524,027
Cash With Fiscal Agents	9113	23,676		23,676
Revolving Cash Accounts	9114	50,000		50,000
Investments (at cost)	9120			0
Accounts Receivable	9130	16,160,618	2,940,655	19,101,273
Due from Other Funds	9140	5,844,527		5,844,527
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	999,089	247,345	1,246,434
TOTAL ASSETS		57,577,089	24,220,848	81,797,937
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	18,683,687	1,114,370	19,798,057
Accrued Salaries and Wages Payable	9520			0
Compensated Absences Payable Current	9530	2,409,436		2,409,436
Due to Other Funds	9540	4,925,000	720,257	5,645,257
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	3,271,112	17,933,700	21,204,812
TOTAL LIABILITIES		29,289,235	19,768,327	49,057,562

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

COMBINED BALANCE SHEET

10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2023

District ID: 560

Name: SEQUOIAS

		11	12	10
	CA	General Fund	General Fund	General Fund
Description	(Object)	Unrestricted	Restricted	COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711	999,086	247,345	1,246,431
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754	196,245		196,245
Unassigned	9790	27,092,523	4,205,176	31,297,699
Total Fund Balance		28,287,854	4,452,521	32,740,375
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			0
TOTAL FUND EQUITY		28,287,854	4,452,521	32,740,375
TOTAL LIABILITIES AND FUND EQUITY		57,577,089	24,220,848	81,797,937

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

Governmental Funds Group

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	22,747,181		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
TOTAL ASSETS		22,747,181	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

Governmental Funds Group

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712	22,747,181		
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		22,747,181	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		22,747,181	0	0
TOTAL LIABILITIES AND FUND EQUITY		22,747,181	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

- | | |
|---------------------------|-------------------------------|
| 31 Bookstore Fund | 34 Farm Operation Fund |
| 32 Cafeteria Fund | 35 Revenue Bond Project Fund |
| 33 Child Development Fund | 39 Other Special Revenue Fund |

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						1,232,348
In County Treasury	9112						5,027,647
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130						9,741
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	0	0	0	6,269,736
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510						159,282
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
TOTAL LIABILITIES		0	0	0	0	0	159,282

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

COMBINED BALANCE SHEET

31 Bookstore Fund

34 Farm Operation Fund

32 Cafeteria Fund

35 Revenue Bond Project Fund

33 Child Development Fund

39 Other Special Revenue Fund

For Year Ended June 30, 2023

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	6,110,454
Total Fund Balance		0	0	0	0	0	6,110,454
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	0	0	0	6,110,454
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	0	0	6,269,736

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 560

Name: SEQUOIAS

		41	42	43
	CA	Capital Outlay	Revenue Bond	General Obligation
Description	(Object)	Projects Fund	Construction Fund	Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	36,054,400		18,395,071
Cash With Fiscal Agents	9113	1,280		
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	2,245,813		
Due from Other Funds	9140	5,272,043		
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		43,573,536	0	18,395,071
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	1,491,817		1,576,288
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	5,123,745		
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	1,800,058		
TOTAL LIABILITIES		8,415,620	0	1,576,288

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 560

Name: SEQUOIAS

		41	42	43
	CA	Capital Outlay	Revenue Bond	General Obligation
Description	(Object)	Projects Fund	Construction Fund	Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790	35,157,916		16,818,783
Total Fund Balance		35,157,916	0	16,818,783
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		35,157,916	0	16,818,783
TOTAL LIABILITIES AND FUND EQUITY		43,573,536	0	18,395,071

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

51 Bookstore Fund

53 Farm Operations Fund

52 Cafeteria Fund

59 Other Enterprise Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111		564,360	1,233,821	
In County Treasury	9112				
Cash With Fiscal Agents	9113			306	
Revolving Cash Accounts	9114				
Investments (at cost)	9120		5,534	3,467	
Accounts Receivable	9130		27,577	27	
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210		14,676	72,861	
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310			64,000	
Site Improvements	9320			1,192,904	
Accumulated Depreciation Site Improvements	9321			619,483	
Buildings	9330		553,665	300,940	
Accumulated Depreciation Buildings	9331		353,047	124,138	
Library Books	9340				
Equipment	9350		196,093	152,568	
Accumulated Depreciation Equipment	9351		178,265	139,590	
Work in Progress	9360				
Total Fixed Assets		0	218,446	827,201	0
TOTAL ASSETS		0	830,593	2,137,683	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

51 Bookstore Fund

53 Farm Operations Fund

52 Cafeteria Fund

59 Other Enterprise Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510		140,963	80,368	
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540			347,568	
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	140,963	427,936	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	140,963	427,936	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

51 Bookstore Fund

53 Farm Operations Fund

52 Cafeteria Fund

59 Other Enterprise Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711			900,061	
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790		689,630	809,686	
Total Reserved Fund Balance		0	689,630	1,709,747	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	689,630	1,709,747	0
TOTAL LIABILITIES AND FUND EQUITY		0	830,593	2,137,683	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 560

Name: SEQUOIAS

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		1,216,495
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		0	1,216,495

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 560

Name: SEQUOIAS

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		1,214,962
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	1,214,962
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	1,214,962

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 560

Name: SEQUOIAS

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		1,533
Total Reserved Fund Balance		0	1,533
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		0	1,533
TOTAL LIABILITIES AND FUND EQUITY		0	1,216,495

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 560

Name: SEQUOIAS

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	494,813	65,225	79,181	5,409,193	53,209			249,660
In County Treasury	9112								958,291
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120	100,000				28,000			70,000
Accounts Receivable	9130	787	92	(80)	1,887	15,412			239,975
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220				250				
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		595,600	65,317	79,101	5,411,330	96,621	0	0	1,517,926

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 560

Name: SEQUOIAS

		71	72	73	74	75	76	77	79
	CA	Associated	Student	Student Body	Student	Scholarship	Investment	Deferred	Other
Description	(Object)	Students	Representation	Center Fee	Financial Aid	and Loan	Trust Fund	Compensation	Trust Fund
		Trust Fund	Fee Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	351	25,484		647,524	120			
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570	126,945	29,506	48,018	4,770,417				143,257
Total Current Liabilities and Deferred Revenue		127,296	54,990	48,018	5,417,941	120	0	0	143,257
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	127,296	54,990	48,018	5,417,941	120	0	0	143,257

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 560

Name: SEQUOIAS

		71	72	73	74	75	76	77	79
	CA	Associated	Student	Student Body	Student	Scholarship	Investment	Deferred	Other
Description	(Object)	Students	Representation	Center Fee	Financial Aid	and Loan	Trust Fund	Compensation	Trust Fund
		Trust Fund	Fee Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790	468,304	10,327	31,083	(6,611)	96,501			1,374,669
Total Reserved Fund Balance		468,304	10,327	31,083	(6,611)	96,501	0	0	1,374,669
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	0	0	0	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		468,304	10,327	31,083	(6,611)	96,501	0	0	1,374,669
TOTAL LIABILITIES AND FUND EQUITY		595,600	65,317	79,101	5,411,330	96,621	0	0	1,517,926

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 560

Name: SEQUOIAS

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110	8,395		8,395
Higher Education Act	8120		224,495	224,495
Workforce Investment Act	8130		57,791	57,791
Temporary Assistance for Needy Families (TANF)	8140		83,893	83,893
Student Financial Aid	8150		426,185	426,185
Veterans Education	8160		90	90
Vocational and Technical Education Act (VATEA)	8170		576,685	576,685
Other Federal Revenues	8190	397	2,355,698	2,356,095
Total Federal Revenues	8100	8,792	3,724,837	3,733,629
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	60,512,090		60,512,090
Other General Apportionment	8613	283,332		283,332
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		2,137,788	2,137,788
Disabled Students Programs and Services(DSPS)	8623		1,640,081	1,640,081
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		479,489	479,489
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		14,057,740	14,057,740

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 560

Name: SEQUOIAS

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	5,215,696		5,215,696
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		141,880	141,880
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	115,093		115,093
Timber Yield Tax	8672	111		111
Other State Tax Subventions	8673	28		28
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	2,363,822	4,714,382	7,078,204
State Mandated Costs	8685	340,742		340,742
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	1,501,433	3,136,950	4,638,383
Total State Revenues	8600	70,332,347	26,308,310	96,640,657

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report

Details of General Fund Revenue

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 560

Name: SEQUOIAS

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	18,750,807		18,750,807
Tax Allocation, Supplemental Roll	8812	365,466		365,466
Tax Allocation, Unsecured Roll	8813	1,281,396		1,281,396
Prior Years Taxes	8816	431,266		431,266
Education Revenues Augmentation Fund (ERAF)	8817	(1,032,159)		(1,032,159)
Redevelopment Agency Funds - Pass Through	8818	284,333		284,333
Redevelopment Agency Funds - Residual	8819	1,084,737		1,084,737
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contranct Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850	561,464		561,464
Interest and Investment Income	8860	1,102,052		1,102,052
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	3,293,784		3,293,784
Enrollment Contra Revenue for Uncollectible Receivables	8874.1	(437,349)		(437,349)
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		536,506	536,506
Instructional Materials Fees and Sales of Materials	8877	134,433		134,433
Insurance	8878			0
Student Records	8879	9,887		9,887
Nonresident Tuition	8880	827,094		827,094
Parking Services and Public Transportation	8881		474,146	474,146
Baccalaureate Degree Program Fee	8882			0
Other Student Fees and Charges	8885	92,438		92,438
Other Local Revenues	8890	327,349	422,880	750,229
Total Local Revenues	8800	27,076,998	1,433,532	28,510,530
Total Revenues		97,418,137	31,466,679	128,884,816

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 560

Name: SEQUOIAS

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	727,852	73,551	801,403
Total Other Financing Sources	8900	727,852	73,551	801,403
Total Revenues and Other Financing Sources		98,145,989	31,540,230	129,686,219

CALIFORNIA COMMUNITY COLLEGES

Expend by Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	1,365,067	153,183	179,912	57,817		1,755,979
Architecture and Related Technologies	0200	68,753	12,457	9,871			91,081
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	2,352,729	61,267	37,809			2,451,805
Business and Management	0500	1,017,258	23,120	1,353			1,041,731
Media and Communications	0600	1,324,160	117,713	3,650			1,445,523
Information Technology	0700	1,331,531	157,214				1,488,745
Education	0800	2,308,468	255,435	30,826	114,880		2,709,609
Engineering and Industrial Technologies	0900	2,457,911	249,699	664,293	369,721		3,741,624
Fine and Applied Arts	1000	2,341,964	124,298	134,098	147,766		2,748,126
Foreign language	1100	667,226		64,522			731,748
Health	1200	3,317,292	483,223	289,806	127,816		4,218,137
Family and Consumer Sciences	1300	1,859,875	154,221	119,228	58,641		2,191,965
Law	1400	113,078	25,106	13,415			151,599
Humanities(Letters)	1500	5,492,462	273,288	143,023	51,195		5,959,968
Library Science	1600						0
Mathematics	1700	3,629,387	289,687	2,267	72,974		3,994,315
Military Studies	1800						0
Physical Sciences	1900	1,737,233	173,321	57,251	280,880		2,248,685
Psychology	2000	1,269,938	912	13,728			1,284,578
Public and Protective Services	2100	1,043,743	8,762	159,155	72,723		1,284,383
Social Sciences	2200	3,197,791	279,224	31,969	6,722		3,515,706
Commercial Services	3000						0
Interdisciplinary Studies	4900	1,949,374	138,771	110,154	108,426		2,306,725
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	523,337	3,129				526,466
Sub-Total Instructional Activites		39,368,577	2,984,030	2,066,330	1,469,561		45,888,498
Total Expenditures for GF Activities*		39,610,449	45,714,209	14,033,423	5,003,582	20,853,493	125,215,156

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		3,651,429	431,272	25,061		4,107,762
Course and Curriculum Development	6020			7,154			7,154
Academic / Faculty Senate	6030			4,722			4,722
Other Instructional Administration & Governance	6090		645,036	70,047			715,083
Total Instructional Admin. & Governance		0	4,296,465	513,195	25,061	0	4,834,721
Instructional Support Services	6100						
Learning Center	6110	241,872	135,971	61,106	46,534		485,483
Library	6120		1,572,977	19,348	149,057		1,741,382
Media	6130		233,924	28,230			262,154
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190		4,178,550	234,179	1,536,953		5,949,682
Total Instructional Support Services		241,872	6,121,422	342,863	1,732,544	0	8,438,701
Admissions and Records	6200		1,397,006	38,577	999		1,436,582
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		2,487,112	468,041	732		2,955,885
Matriculation and Student Assessment	6320		5,173,667	95,120	12,573		5,281,360
Transfer Programs	6330						0
Career Guidance	6340		71,188	6,142			77,330
Other Student Counseling and Guidance	6390			9,908			9,908
Total Student Counseling and Guidance		0	7,731,967	579,211	13,305	0	8,324,483

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		1,782,091	125,972			1,908,063
Extended Opportunity Programs and Services (EOPS)	6430		978,027	33,732			1,011,759
Health Services	6440		751,255	206,626	12,660		970,541
Student Personnel Administration	6450						0
Financial Aid Administration	6460		1,803,420	126,533	3,209		1,933,162
Job Placement Services	6470		337,944				337,944
Veterans Services	6480		172,622	28,762	764		202,148
Miscellaneous Student Services	6490		1,462,851	1,284,319	895,444		3,642,614
Total Other Student Services		0	7,288,210	1,805,944	912,077	0	10,006,231
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,730,851	1,817,371	141,090		3,689,312
Custodial Services	6530		1,923,095	120,448			2,043,543
Grounds Maintenance and Repairs	6550		616,792	77,816	11,659		706,267
Utilities	6570			1,638,909			1,638,909
Other Operations and Maintenance of Plant	6590						0
Total Operation and Maintenance of Plant	6500	0	4,270,738	3,654,544	152,749	0	8,078,031
Planning, Policymaking and Coordinations	6600		1,189,451	138,299			1,327,750

* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		346,725	67,598			414,323
Fiscal Operations	6720		1,974,736	9,667			1,984,403
Human Resources Management	6730		981,898	69,072			1,050,970
Noninstruct Staff Retirees' Benefits & Retirement *	6740		703,752				703,752
Staff Development	6750		187	9,182			9,369
Staff Diversity	6760		34,123	79,070			113,193
Logistical Services	6770		881,762	194,832	35,677		1,112,271
Management Information Systems	6780		3,237,847	2,252,655	554,128		6,044,630
Other General Institutional Support Services	6790		504,947	1,479,468	20,494		2,004,909
Total General Institutional Support Services	6700	0	8,665,977	4,161,544	610,299	0	13,437,820
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830						0
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
Total Community Services	6800	0	0	0	0	0	0

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940		310,249				310,249
Parking	6950		338,843	138,577	32,726		510,146
Student and Co-Curricular Activities	6960		1,119,851	594,339	54,261		1,768,451
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	0	1,768,943	732,916	86,987	0	2,588,846
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	0	0	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 560

Name: SEQUOIAS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					18,664,516	18,664,516
Student Aid	7320					2,188,977	2,188,977
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	20,853,493	20,853,493
Sub-Total Non-Instructional Activites		241,872	42,730,179	11,967,093	3,534,021	20,853,493	79,326,658
Total Expenditures General Fund: activities *		39,610,449	45,714,209	14,033,423	5,003,582	20,853,493	125,215,156

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: SEQUOIAS

I.	2023-2024 Appropriations Limit:			
A.	2022-2023 Appropriations Limit:			\$88,935,880
B.	2023-2024 Price Factor:	1.0444		
C.	Population factor:			
	1. 2021-2022 Second Period Actual FTES	8,575.54		
	2. 2022-2023 Second Period Actual FTES	9,252.31		
	3. 2022-2023 Population change factor (C2/C1)	1.0789		
D.	2022-2023 Limit adjusted by inflation and population factors (A * B * C.3)			\$100,213,231
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$100,213,231
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2023-2024 Appropriations Limit (D + E.3 - F.3)			\$100,213,231
II.	2023-2024 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			79,526,020
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			165,192
C.	Local Property taxes			18,249,766
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			496,393
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2023-2024 Appropriations Subject to Limit			\$98,437,371

For Actual Year: 2022-2023

Budget Year: 2023-2024

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	8,792	7,000	3,724,837	3,835,808	3,733,629	3,842,808
State Revenues	8600	70,332,347	79,691,212	26,308,310	31,848,915	96,640,657	111,540,127
Local Revenues	8800	27,076,998	23,003,451	1,433,532	1,657,316	28,510,530	24,660,767
Total Revenues		97,418,137	102,701,663	31,466,679	37,342,039	128,884,816	140,043,702
EXPENDITURES:							
Academic Salaries	1000	35,134,732	38,868,994	3,284,708	4,112,562	38,419,440	42,981,556
Classified Salaries	2000	16,413,310	19,491,595	6,383,505	11,644,227	22,796,815	31,135,822
Employee Benefits	3000	20,067,738	23,653,760	4,040,665	5,615,552	24,108,403	29,269,312
Supplies and Materials	4000	1,217,538	1,222,098	1,847,642	2,025,473	3,065,180	3,247,571
Other Operating Expenses and Services	5000	8,215,560	8,498,041	2,752,683	5,403,265	10,968,243	13,901,306
Capital Outlay	6000	982,084	1,581,529	4,021,498	3,573,010	5,003,582	5,154,539
Total Expenditures		82,030,962	93,316,017	22,330,701	32,374,089	104,361,663	125,690,106
Excess /(Deficiency) of Revenues over Expenditures		15,387,175	9,385,646	9,135,978	4,967,950	24,523,153	14,353,596
Other Financing Sources	8900	727,852	0	73,551	67,821	801,403	67,821
Other Outgo	7000	16,096,485	73,321	4,757,008	5,035,771	20,853,493	5,109,092
Net Increase/(Decrease) in Fund Balance		18,542	9,312,325	4,452,521	0	4,471,063	9,312,325
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	27,976,074	28,287,853	0	4,452,521	27,976,074	32,740,374
Prior Years Adjustments	9020	293,237				293,237	
Adjusted Beginning Balance	9030	28,269,311		0		28,269,311	
Ending Fund Balance, June 30		28,287,853	37,600,178	4,452,521	4,452,521	32,740,374	42,052,699

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2022-2023

Budget Year: 2023-2024

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21 BOND INTEREST AND REDEMPTION FUND		Fund: 22 REVENUE BOND INTEREST AND REDEMPTION FUND		Fund: 29 OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	7,243,605	7,863,840				
Total Revenues		7,243,605	7,863,840	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	2,731,458	2,806,418				
Debt Interest and Other Service Charges	7120	4,960,916	5,057,422				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	7,692,374	7,863,840	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(7,692,374)	(7,863,840)	0	0	0	0
Net Increase/Decrease in Fund Balance		(448,769)	0	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	23,195,949	22,747,180		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	23,195,949		0		0	
Ending Fund Balance, June 30		22,747,180	22,747,180	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2022-2023

Budget Year: 2023-2024

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2022-2023

Budget Year: 2023-2024

Special Revenue Funds

	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
Description		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800					1,385,786	1,305,000
Total Income		0	0	0	0	1,385,786	1,305,000
Expenditures							
Academic Salaries	1000					134,855	140,000
Classified Salaries	2000					295,295	300,000
Employee Benefits	3000					167,743	170,000
Supplies and Materials	4000					127,786	140,000
Other Operating Expenses and Services	5000					442,569	450,000
Capital Outlay	6000						
Total Expenditures		0	0	0	0	1,168,248	1,200,000
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	217,538	105,000
Other Financing Sources	8900					5,000,000	
Other Outgo	7000						5,105,000
Net Increase/(Decrease) in Fund Balance		0	0	0	0	5,217,538	(5,000,000)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	0	0	0	0	892,917	6,110,455
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		892,917	
Ending Fund Balance, June 30		0	0	0	0	6,110,455	1,110,455

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2022-2023

Budget Year: 2023-2024

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	12,262,245	3,540,058				
Local Revenues	8800	1,108,719	41,500			425,102	200,000
Total Income		13,370,964	3,581,558	0	0	425,102	200,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	286					
Other Operating Expenses and Services	5000	4,491,850	4,171,316				
Capital Outlay	6000	16,756,842	25,705,842			4,854,842	16,142,426
Total Expenditures		21,248,978	29,877,158	0	0	4,854,842	16,142,426
Excess /(Deficiency) of Revenues over Expenditures		(7,878,014)	(26,295,600)	0	0	(4,429,740)	(15,942,426)
Other Financing Sources	8900	10,925,000					
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		3,046,986	(26,295,600)	0	0	(4,429,740)	(15,942,426)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	32,110,930	35,157,916	0	0	21,248,524	16,818,784
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	32,110,930		0		21,248,524	
Ending Fund Balance, June 30		35,157,916	8,862,316	0	0	16,818,784	876,358

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2022-2023

Budget Year: 2023-2024

Enterprise Funds

Description	Object	FUND: 51		FUND 52		FUND 53	
	Code	BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800			950,585	950,000	1,257,348	720,033
Other Financing Sources	8900			816,448	816,000	4,128	
Total Income		0	0	1,767,033	1,766,000	1,261,476	720,033
Cost of Sales	5890			1,105,106	1,121,000		
Gross Profit or Loss		0	0	661,927	645,000	1,261,476	720,033
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000			459,471	450,000	49,052	102,685
Employee Benefits	3000			86,097	85,000	1,035	28,480
Supplies and Materials	4000			8,494	10,000	244,980	68,300
Other Operating Expenses and Services	5000			112,003	100,000	652,666	463,105
Capital Outlay	6000						6,400
Total Expenditures		0	0	666,065	645,000	947,733	668,970
Net Profit or Loss		0	0	(4,138)	0	313,743	51,063
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	(4,138)	0	313,743	51,063
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	0	0	693,286	689,629	1,396,006	1,709,749
Prior Years Adjustments	9020			481			
Adjusted Beginning Balance	9030	0		693,767		1,396,006	
Ending Fund Balance, June 30		0	0	689,629	689,629	1,709,749	1,760,812

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2022-2023

Budget Year: 2023-2024

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2022-2023

Budget Year: 2023-2024

Internal Service Funds

	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
Description		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800			22,701	20,000		
Other Financing Sources	8900			100,862			
Total Income		0	0	123,563	20,000		
Expenditures							
Academic Salaries	1000			122,297	17,500		
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	122,297	17,500		
Net Profit or Loss		0	0	1,266	2,500		
Other Outgo	7000				2,500		
Net Increase/(Decrease) in Fund Balance		0	0	1,266	0		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	0	0	267	1,533		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		267			
Ending Fund Balance, June 30		0	0	1,533	1,533		

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2022-2023

Budget Year: 2023-2024

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	319,116	330,000	50,318	50,000	99,737	100,000
Total Income		319,116	330,000	50,318	50,000	99,737	100,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	80,683	80,000			68,025	67,000
Employee Benefits	3000	41,636	40,000			35,412	30,000
Supplies and Materials	4000	203,220	155,000	914	1,000	3,474	3,000
Other Operating Expenses and Services	5000	19,694	20,000	70,017	49,000		
Capital Outlay	6000	11,149	10,000				
Total Expenditures		356,382	305,000	70,931	50,000	106,911	100,000
Excess /(Deficiency) of Revenues over Expenditures		(37,266)	25,000	(20,613)	0	(7,174)	0
Other Financing Sources	8900	84,256	60,000				
Other Outgo	7000	85,256	85,000	1,157			
Net Increase/(Decrease) in Fund Balance		(38,266)	0	(21,770)	0	(7,174)	0
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	506,570	468,304	32,098	10,328	38,259	31,085
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	506,570		32,098		38,259	
Ending Fund Balance, June 30		468,304	468,304	10,328	10,328	31,085	31,085

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2022-2023

Budget Year: 2023-2024

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	22,561,038	22,500,000				
State Revenues	8600	7,845,687	7,800,000				
Local Revenues	8800			888	1,000		
Total Income		30,406,725	30,300,000	888	1,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		30,406,725	30,300,000	888	1,000	0	0
Other Financing Sources	8900	1,841,752	1,800,000				
Other Outgo	7000	32,248,477	32,100,000				
Net Increase/(Decrease) in Fund Balance		0	0	888	1,000	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	(6,611)	(6,611)	95,614	96,502		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	(6,611)		95,614		0	
Ending Fund Balance, June 30		(6,611)	(6,611)	96,502	97,502	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

560 SEQUOIAS

For Actual Year: 2022-2023

Budget Year: 2023-2024

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			346,035	250,000
Total Income		0	0	346,035	250,000
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000			37,339	40,000
Other Operating Expenses and Services	5000			190,944	200,000
Capital Outlay	6000			10,542	10,000
Total Expenditures		0	0	238,825	250,000
Excess /(Deficiency) of Revenues over Expenditures		0	0	107,210	0
Other Financing Sources	8900				
Other Outgo	7000			4,500	
Net Increase/(Decrease) in Fund Balance		0	0	102,710	0
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	1,271,959	1,374,669
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		1,271,959	
Ending Fund Balance, June 30		0	0	1,374,669	1,374,669

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 560

Name: SEQUOIAS

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	69,051
39	OTHER SPECIAL REVENUE FUND	11	UNRESTRICTED SUBFUND	5,000,000
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	10,925,000
69	OTHER INTERNAL SERVICES FUND	11	UNRESTRICTED SUBFUND	100,862
11	UNRESTRICTED SUBFUND	12	RESTRICTED SUBFUND	727,852
74	STUDENT FINANCIAL AID TRUST FUND	12	RESTRICTED SUBFUND	1,841,752
12	RESTRICTED SUBFUND	79	OTHER TRUST FUNDS	4,500

CALIFORNIA COMMUNITY COLLEGES

Receipt and Expenditures of Lottery Proceeds

Annual Financial and Budget Report

Lottery Actual Report

SUPPLEMENTAL DATA

L10 GENERAL FUND

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 560

Name: SEQUOIAS

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			3,536,622		
Adjustments	9020		0			(3,536,622)		
Adjusted Beginning Balance	9030		0			0		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		2,363,822			4,714,382		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	235,234		235,234
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	235,234		235,234
Other Operating Expenses and Services	5000		2,363,822		2,363,822			2,363,822
Capital Outlay	6000							
Library Books	6300				0	26,627		26,627
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	26,627		26,627
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	2,363,822	0	2,363,822	261,861		2,625,683
Ending Balance					0	4,452,521		4,452,521

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds

Lottery Budget Report

L10 GENERAL FUND

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 560

Name: SEQUOIAS

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			4,452,521		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			4,452,521		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		1,500,000			250,000		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	206,000		206,000
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	206,000		206,000
Other Operating Expenses and Services	5000		1,500,000		1,500,000			1,500,000
Capital Outlay	6000							
Library Books	6300				0	44,000		44,000
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	44,000		44,000
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	1,500,000	0	1,500,000	250,000		1,750,000
Ending Balance					0	4,452,521		

Annual Financial and Budget Report

For Actual Year: 2022-2023

District ID: 560

Name: SEQUOIAS

EPA Revenue	5,215,696
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	Total
Instructional Activities	0100-5900	5,215,696	0	0	5,215,696
TOTAL		5,215,696	0	0	5,215,696

Annual Financial and Budget Report

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 560

Name: SEQUOIAS

	STRS	PERS		Increase	
Fiscal Year	Amount	Amount	Total	Amount	Rate
2022-2023	6,400,276	5,511,160	11,911,436	N/A	N/A
2023-2024	6,400,276	5,799,874	12,200,150	288,714	2.42%
2024-2025	6,742,926	6,027,963	12,770,889	570,739	4.68%
2025-2026	6,794,880	6,164,106	12,958,986	188,097	1.47%
2026-2027	6,794,880	6,256,210	13,051,090	92,104	0.71%
2027-2028	6,794,880	6,559,996	13,354,876	303,786	2.33%

Does the district have a plan to fund these expenses through 2026-27?
Yes
Explain Yes or No
The 2024/25 and 2025/26 increased costs are already budgeted for in 2023/24. the projected surplus for 2024/25 and 2025/26 are enough to cover the increased cost for 2026/27 and 2027/28.
Does the district have an irrevocable trust?
Yes