



FINANCIAL AID FACTS

IMPORTANT INFORMATION! READ IMMEDIATELY!

Initial communication and debit cards will be sent to the name and mailing address on file with the Admissions Office. Please keep your information updated.

- REPORT ANY NAME CHANGE TO THE ADMISSIONS AND FINANCIAL AID OFFICES.
 - REPORT ANY ADDRESS CHANGE TO COS THROUGH YOUR BANNER WEB ACCOUNT AT: mygiant.cos.edu
 - ALL COMMUNICATION WILL BE SENT TO YOUR COS EMAIL ADDRESS (giant.cos.edu.)
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- If your cumulative GPA drops below a 2.0, or you do not complete 67% of attempted coursework, you may be DISQUALIFIED from receiving financial aid. See [Satisfactory Academic Progress Policy](#).
 - A Refund Selection Kit will be sent to your address listed in Banner Web if you are enrolled and appear eligible for Financial Aid. You must select a refund preference in order to receive your Financial Aid awards. If an activated card is lost or stolen, you will be charged a replacement card fee. Keep this card until you complete your education at COS. For more information, see [BankMobile](#).
 - You may only receive financial aid at one college per term.
 - You are eligible to apply for a Pell Grant until you earn a Bachelor's Degree. However, you may only receive Pell Grant for six (6) full-time equivalent years (600%). For example, if you received a Pell Grant at a full-time status for four (4) semesters and at half (.5) time status for one (1) semester, you will have used two and a one quarter (2.25) years or 225% eligibility. It is extremely important that you make good use of your eligibility and plan well so that you can achieve your academic goal before exhausting your Pell Grant eligibility.
 - In order to receive federal aid, a student must have a high school diploma or its recognized equivalent, such as a GED Certificate or California Proficiency Test.
 - In some instances, award amounts are estimated and subject to change based on available funding and/or regulatory changes.
 - You may be required to pay any funds disbursed to you for any period of time you were not eligible or were not actively attending school. If you should be over awarded and repayment is required, you will be ineligible to receive additional financial aid monies until full repayment is made.
 - Appeals: You may have to appeal each semester based on your academic standing. Please check with the financial aid office as soon as you register for the following semester in order to see if you will need to appeal again.

You are responsible for reviewing the following four policies:

These policies are available on the COS Financial Aid website at <https://www.cos.edu/en-us/admissions/financial-aid/policies-procedures>.

- ▶ **Satisfactory Academic Progress (SAP) Policy**
 - You MUST have a counselor-approved, Student Educational Plan (SEP) on file with the college.
- ▶ **Overpayment Policy**
 - You may owe a repayment for dropping below six (6) units or not actively attending classes.
- ▶ **Return of Title IV Funds Policy**
 - You may owe a repayment if you withdraw or fail all classes.
- ▶ **Eligible Majors for Financial Aid Eligibility**
 - You MUST select an eligible major on your Admissions Application.

***Accommodations are provided for students with disabilities.
For more information, please contact the Access & Ability Center at (559) 730-3805.***