

Money for College



COS
COLLEGE OF THE SEQUOIAS

How do I get money for College?



- Research** Careers, Degrees, Colleges, And cost
- OCTOBER 1** FAFSA and Dream ACT Applications Open
- MARCH 2nd** CA Deadline for Cal Grant eligibility
- Check** your email
- Confirm** college attending with CA Student Aid Commission
- Turn** in all required paperwork
- SAP** Maintain 2.0 GPA and 47% Pace

Research Saves

Explore Careers → Majors → Colleges



COS career coach

CALIFORNIA COLLEGES.EDU
The Official Source for College & Career Planning in California

o-net

3 Major Types of Financial Aid

- ▶ **Grants & Scholarships**
 - ▶ Gift aid that does not need to be earned or require repayment
- ▶ **Federal Work Study**
 - ▶ Money earned by the student through a campus job
- ▶ **Loans**
 - ▶ Borrowed money to be paid back, with interest




FAFSA – U.S. Citizenship and Residency




What does completing a FAFSA do for me?



fafsa.gov



What does completing a Dream Act Application do for me?

Completed By non-citizens and non-residents who:

- Graduated or will graduate from a CA high school
- Has or will have attended a CA high school for at least 3 years or equivalency
- Has attended total of 3 years at CA elementary, secondary, or high school and earned credits in CA from a CA HS equivalent to 3 years

Cal Grants \$1,294-\$2,370 at Eligible Schools

Dream Loan \$4,000 annually at UC and CSU Only

Blue & Gold Scholarships Pay Tuition at UC

Institutional Aid

Middle Class Scholarships 10-35% Discount at CSU and UC Only

California College Promise Grant Free classes at Community College

Caldreamact.org

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Pell Grant

- Up to \$6,495
- Automatically considered when submitting FAFSA
- Based off income, family size, number of dependents in college, and age of oldest parent

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Work Study

- Earn a paycheck
- Gain work experience
- Jobs on or off campus
- Say "Yes" to Work Study on the FAFSA!

COS ACCESS & ABILITY CENTER

COS

Stafford Loans

Subsidized Loans

- ▶ For students with demonstrated financial need, **no interest is charged** while in school at least half time. Up to \$3,500 in first year of college, and up to \$4,500 annually in senior year
- ▶ 3.73% current fixed APR



Unsubsidized Loans

- ▶ Not based on financial need; **interest is charged** during all periods, from \$2,000 in first year of college, up to \$7,500 a year in senior year.
- ▶ 3.73% current fixed APR





Plus Loan

- ▶ Unsubsidized loans for parents of dependent students and for graduate/professional students. **Interest is charged** during all periods
- ▶ 6.28% fixed APR






Cal Grants: Apply by March 2nd

Cal Grant A	Cal Grant B	Cal Grant C
<ul style="list-style-type: none"> • Can be used at CSU, UC and some private schools for tuition and fees • \$5,742 at a CSU • \$12,570 at a UC • Up to \$9,220 at private non-profit • Minimum 3.0 GPA • Held for two years while at community college. Contact CSAC for 3rd year hold. 	<ul style="list-style-type: none"> • CSU, UC, Community College, and some private • Living Allowance and Books • \$1,648 • Will pay tuition and fees at Cal Grant eligible 4-year college beginning in second year • Minimum 2.0 GPA 	<ul style="list-style-type: none"> • Pays for tuition and fees for vocational programs up to \$2,462 at some vocational schools • \$1,094 for books at community college 

You can't use a Cal Grant at all CA schools, find a list of eligible schools at: <http://www.escc.ca.gov/>



Blue & Gold Opportunity Plan

- ▶ Covers tuition and fees for families with income less than \$80,000 at a University of California campus
- ▶ Available for freshmen and transfer students



*Middle Class Scholarship

- ▶ CSU and UC campuses only
- ▶ For families who earn up to \$191,000

Max Awards

UC = \$4,400
CSU = \$2,010



Dream Loan for Undocumented Students

- ▶ CSU's and UC's only
- ▶ APR = 3.73%
- ▶ Max = \$4,000/year or \$20,000 lifetime
- ▶ 10 year repayment and six month grace period



California College Promise Grant



- ▶ Waiver of \$46 Enrollment Fees at California Community College
- ▶ Full Time Student 15 unit semester X \$46 = \$690 (\$1,380 annual)
- ▶ Submit FAFSA, Dream ACT, or Paper Application available
- ▶ COS awards 10,000 Promise Grants each year.



Sequoias College Promise

- ▶ **California College Promise (AB-19)**
 - ▶ "Free Two Years Community College"
 - ▶ Intent is to help students who do not qualify for financial aid
 - ▶ Each college can design own program
 - ▶ Check with college before enrolling
 - ▶ COS created Sequoias Promise Program
 - ▶ Waive first 4 semesters of full-time enrollment (12 units)
- ▶ **MUST COMPLETE A FAFSA or DREAM ACT TO QUALIFY!**



Semester Unit Requirement

- ▶ Full time (12 or more units) = 100% of Award
- ▶ ¾ Time (9 to 11.5 units) = 75% of Award
- ▶ ½ Time (6 to 8.5 units) = 50% of Award
- ▶ < ½ Time (.5 to 5.5 units) = Pell Grant eligibility will vary from \$0-\$507 depending on student's Expected Family Contribution (EFC)



Keep your FINANCIAL AID!

- ▶ SAP- Satisfactory Academic Progress
- ▶ SAP is Cumulative- your past stays with you
- ▶ GPA- must maintain 2.0 grade point average
- ▶ PACE- must complete 67% of attempted units



▶ Dual and Concurrent Students:
Your GPA and PACE stay with you!



What information do I need?



College List

1. COS
2. Fresno State
3. Fresno Pacific
4. Sacramento State
5. UC Davis



FSA ID: Student and Parent Requirements

- ▶ <https://fsaid.ed.gov>
- ▶ Social Security Number
- ▶ **Name exactly as it appears on SS card**
- ▶ Email Address other than school's email address (gmail, yahoo, Hotmail, etc)
- ▶ Parent and Student can't share the same email address

Two last names without a hyphen



Garcia is last name for application

Two last names with a hyphen



Smith-Garcia is last name for application



What happens after I apply?

- ▶ Confirmation shows EFC (Expected Family Contribution)
 - ▶ Lower number = Higher Financial Aid Eligibility
- Check Your Email and Mail
 - ▶ Some students get selected for verification
 - ▶ Turn in documents ASAP (Before August)
 - ▶ Refund instructions



Summer School

Do a 2021-22 FAFSA or California College Promise Application for financial aid during summer.



Scholarships



- Go to: cos.edu/scholarships
What do you need?
1. Three solid references
 2. Personal statement (900 words max)
 3. Fill out questions

One application, hundreds of scholarships opportunities!



How do I get money for College?

The infographic consists of seven vertical green bars on a dark blue background, each with an icon and text. From left to right: 1. 'Research Careers, Degrees, Colleges, And cost' with a magnifying glass icon. 2. 'October 1st - FAISA and Dream ACT Applications Open' with a calendar icon showing 'OCTOBER 1'. 3. 'March 2nd - CA Deadline for Cal Grant eligibility' with a calendar icon showing 'MAR 2'. 4. 'Check your email' with a smartphone icon. 5. 'Confirm college attending with CA Student Aid Commission' with a person icon and 'CALIFORNIA STUDENT AID COMMISSION' text. 6. 'Turn in all required paperwork' with a pen and paper icon. 7. 'Maintain 2.0 GPA and 67% Pace' with a 'SAP' (Satisfactory Academic Progress) icon. A large light blue circle is partially visible behind the bars. The COS logo is in the bottom right corner.

Questions?

The slide features a mascot character on the left wearing a red and blue plaid shirt and a red cap with 'COS' on it. To the right, the text reads: 'College of the Sequoias Financial Aid', 'WWW.COS.EDU', '(559) 730-3747', and 'financialaid@cos.edu'. The COS logo is at the bottom. A large light blue circle is on the right side. The background is dark blue with a green square in the top right corner.
