

Sequoias Community College District Financial Aid Office

Visalia, Hanford, Tulare

2018-2019 RETURN OF TITLE IV FUNDS

Contact the Financial Aid Office BEFORE you withdraw from classes.
College of the Sequoias, Sequoia Bldg., Room 105 – (559) 730-3747
COS Hanford Center, Hanford Hub – (559) 583-2511
COS Tulare College Center, Building A., Student Services – (559) 688-3013

Federal Regulations require that students who receive Federal Title IV Student Financial Aid and withdraw from all classes up through the 60% point of the semester may be required to repay all or a portion of financial assistance received. At College of the Sequoias (COS), the Federal Pell Grant Program, the Federal Supplemental Educational Opportunity Grant, and Direct Loans are subject to these repayment provisions effective July 1, 2002.

Students who receive Federal Financial Aid and withdraw prior to the following dates may be billed for a portion of their financial aid:

Fall 2018 October 23, 2018 Spring 2019 March 27, 2019 Summer 2019 (date to be posted in the Financial Aid Office)

> Students who fail all courses attempted will also be subject to repayment provisions. A calculation for repayment will be made based on the 50% (mid-point) of the semester. If such a student was actually in attendance past the 50% point, s/he must submit written documentation from an instructor within 45 days of the repayment notification letter.

The return of the Title IV funds calculation requires two separate amounts to be paid as follows:

Portion A: to be paid by the student to the U.S. Department of Education. Students who owe repayment of Federal Title IV Aid will **NOT** be eligible to receive any additional financial aid payments at any postsecondary institution until the following conditions are met:

- Repayment has been made in full. (You may repay the full amount to COS within 45 days.) OR
- Satisfactory payment arrangements are made with the U.S. Department of Education. (The account will be referred to Department of Education after 45 days.)

Portion B: to be paid by the student to College of the Sequoias:

- You may be eligible to continue receiving financial aid payments if you owe this portion, however,
- Owing this fee to College of the Sequoias may block you from enrolling in future terms and accessing transcripts and grades.