



Direct Subsidized Student Loan Minimum Qualifications

(COS does not participate in the Unsubsidized Loan program.)

Name _____ SS# _____ D.O.B (mm/dd/yyyy) _____

MINIMUM ELIGIBILITY REQUIREMENTS:

In order to be eligible to apply for a Subsidized Loan at COS you must be able to answer, "Yes" to questions 1-6.

Office Use Only:

Check Requirements Met

1. **Loan debt less than \$12,000**

Yes No

2. _____
of Program-Required Units

3. **2 Sem. GOOD SAP**

Yes No

4. **18 Non-Remedial Units**

Yes No

5. **SEP Attached and Matches:**

Yes No

6. Yes No

Student Eligible:

Yes No

Evaluated By: _____

Date: _____

(Forward to Loan Specialist)

Loan Specialist Review:

EL: ___1st ___2nd

NSLDS Reviewed

1. Yes No My Federal Student Loan debt is **less** than \$12,000.

2. Yes No Are you enrolled at least ½ time (*6-8 program-required units*) for the semester in which you wish to apply.

3. Yes No Have you made **Satisfactory Academic Progress** during your last **two** semesters at COS or previous schools? (Satisfactory progress means you have maintained a 2.0 GPA and completed 66.66% of units attempted).

Note: Students who borrow for a two-semester loan period must complete 66.66% of units enrolled **and** maintain a semester/cumulative GPA of 2.0 in order to maintain eligibility for the subsequent semester.

4. Yes No Have you **completed 18** or more semester units of **AA/AS degree applicable work**? (Please note that only 3 of 18 units may be Physical Education activity classes).

5. Yes No Have you attached a current counselor-scheduled Student Educational Plan (SEP)?

I am currently working toward the following Major/Program (Must Match SEP):

Check all that apply and list major

Voc./Certificate _____

AA/AS Degree _____

BA/BS Degree _____

Transfer to: _____

6. Yes No Have you completed the 2011-2012 FAFSA *and* received your C.O.S. Financial Aid Award Email?

Unmet need \$ _____, (\$500 need required per semester for Subsidized Loan.)

SUBSIDIZED LOAN DEADLINES:

Fall 2011

October 31, 2011

Spring 2012

March 29, 2012

CERTIFICATION:

I certify that the above information is true and correct to the best of my knowledge. I certify that I do not owe a refund on any grant or loan, am not in default on any loan or have made satisfactory payment arrangements to repay any defaulted loan, and have not borrowed in excess of the loan limits, under Title IV programs, at any institution. I will use all of the money received from my Subsidized Loan only for educational expenses related to my study at College of the Sequoias.

Student's Signature _____ Date _____

A Waiver of the Subsidized Loan Minimum Qualifications may be requested due to extenuating circumstances.



DIRECT SUBSIDIZED STUDENT LOAN REQUEST STATEMENT

Name _____ SS# _____ D.O.B (mm/dd/yyyy) _____

My signature below constitutes my request for a loan under the Direct Subsidized Student Loan Program for attendance at the College of the Sequoias.

ONLY BORROW WHAT YOU NEED!

I. Direct Subsidized Loan: I understand that the federal government pays the accrued interest while I am enrolled at least ½ time. I request the following amount:

\$ _____

II. I request this loan to cover the following period(s) of enrollment:

Fall (year) _____ Spring (year) _____

III. Please check the following boxes after you have read the statement, and then sign below.

- I understand that this loan is to be used for educational purposes while attending College of the Sequoias and I will use the proceeds from this loan accordingly.
- I understand that I must immediately notify the COS Financial Aid Office if I should graduate, transfer, drop to less than half time or withdraw. I also know that I am required by federal regulations to complete an EXIT COUNSELING session at www.studentloans.gov. I must also update my address, telephone number and/or email address at [Banner Web](#). Contact COS Admissions and Records Office if you cannot login.

I must also contact the COS Admissions and Records Office if my name should change for any reason.

- I understand that I have other rights and responsibilities, and that if I am not fully aware of them, I may access them at www.studentloans.gov.

Signature _____ **Date** _____