

2011-2012 PAYMENT SCHEDULE

FOR GRANTS AND LOANS

To View Award Status:

Log into [BANNER WEB](#) to review your awards under the "MY OVERALL STATUS" tab. If eligible, **YOUR FIRST PAYMENT DATE IS LISTED UNDER "YOU HAVE ACTIVE MESSAGES"**. Pell Grants will be issued in two (2) payments per semester (depending on when your file is processed). All other grants are issued in one (1) payment per semester. Use the schedule below to determine your payment dates.

FALL 2011 Do you have any of these awards in "MY OVERALL STATUS"?						SPRING 2012 Do you have any of these awards in "MY OVERALL STATUS"?				
1 st PELL	2 nd PELL	Cal Grant	EOPS/ CARE	SEOG	Alternate Grant/Loan Payment Dates	1 st PELL	2 nd PELL	Cal Grant	SEOG	Alternate Grant/Loan Payment Dates
8/19/11						1/25/12				
					8/24/11					2/01/12
					8/31/11					2/08/12
					9/08/11					2/23/12
					9/14/11					
					9/28/11			3/07/12		3/07/12
		10/12/11			10/12/11					3/21/12
			10/19/11		10/19/11		4/11/12		4/11/12	4/11/12
	11/01/11			11/01/11	11/01/11					4/18/12
					11/16/11					5/02/12
					12/07/11					5/16/12

► **UNIT REQUIREMENTS:** All awards were made based on full-time enrollment status. **Pell and Cal Grant awards will be reduced based on actual units enrolled as follows:**

Full time (12 or more units) = 100% of semester award
¾ time (9 to 11 units) = 75% of semester award (*In most cases*)
½ time (6 to 8 units) = 50% of semester award (*In most cases*)
< ½ time (.5 to 5.5 units) = Pell Grant eligibility will vary from \$0 to \$444 depending on student's Expected Family Contribution (EFC).

Minimum unit requirements for grants are as follows:
EOPS/CARE = 9 units **SEOG/Cal Grants** = 6 units

► **SHORT TERM CLASSES** will not be eligible for payment until *after* the class begins.

► **OVERPAYMENT/REPAYMENT:** If you **INCREASE** or **DECREASE** units after you receive your 1st Pell Grant, your 2nd payment will be adjusted accordingly. **If you drop to less than six units, you may owe an OVERPAYMENT. If you withdraw from or fail all your classes, you may owe a REPAYMENT (see [Overpayment/Return of Title IV Funds Policy](#)).** If you owe an overpayment/repayment, your future awards will be cancelled.

► **Satisfactory Academic Progress** standards will be reviewed at the end of each semester. If you are disqualified or you are **NOT** enrolled in an **ELIGIBLE** major, your future awards will be cancelled.

► **NOTE:** In the event that circumstances arise which are beyond our control, the dates on this payment schedule may be changed. Rescheduled payment dates will be posted in the Financial Aid Office.

Contact the **Financial Aid Office at 559-730-3747** if you need assistance determining your payment dates.

2011-2012 PAYMENT SCHEDULE

FOR SCHOLARSHIPS

To View Award Status:

Log into [BANNER WEB](#) then click these links in the following order: **Student & Financial Aid > Financial Aid > My Overall Status of Financial Aid > 2011-2012**. Select “You Have Been Awarded.”

FALL 2011
SCHOLARSHIP PAYMENT DATES
9/08/11
9/14/11
9/28/11
10/12/11
10/19/11
11/01/11
11/16/11
12/07/11

SPRING 2012
SCHOLARSHIP PAYMENT DATES
2/08/12
2/23/12
3/07/12
3/21/12
4/11/12
4/18/12
5/02/12
5/16/12

- ▶ Funds must be received from the donor before they are disbursed to students.
- ▶ After the first two weeks of school, the criteria for each scholarship is verified (enrollment, GPA, etc).
- ▶ Most scholarships are paid in two (2) disbursements, one in Fall and one in the Spring. The scholarship criteria is reviewed again in Spring.
- ▶ Students will be notified of their payment date through their **giant.cos.edu** email.
- ▶ Scholarship funds will be placed on your Higher One COS Debit card. The debit card is mailed to all Financial Aid and Scholarship recipients. If a student owes fees to COS, the fees will be deducted from your funds.

Contact the **Scholarship Office** at 559-730-3878 or carolp@cos.edu if you need assistance.