COLLEGE OF THE SEQUOIAS

MEASURE I
CITIZENS' OVERSIGHT COMMITTEE

2010-2011 ANNUAL REPORT

FOR SCHOOL FACILITIES IMPROVEMENT DISTRICT (SFID) NO. 2
BOND MEASURE I
Purpose of the Annual Report
In accordance with Education Code Section 15280, the following report is the fulfillment of the committee’s annual requirement.

Measure I was approved by the voters on November 4, 2008. A Bond Resolution was adopted and signed by the Governing Board on June 9, 2008, and is available on the COS website at: www.cos.edu (Click on Measure I Bond).

Measure I required the creation of a Citizens’ Oversight Committee. The purpose of the Citizens’ Oversight Committee is to inform the public concerning the expenditure of bond revenues. The Committee is charged with actively reviewing appropriate reporting on the proper expenditure of taxpayers’ money for school construction. The Citizens’ Oversight Committee shall advise the public whether the community college district is in compliance with the requirements of paragraph (3) of subdivision (b) of Section 1 of Article XIII A of the California constitution.

Membership
The Citizen’s Oversight Committee consists of the following members and terms of office:

College Support Organization
Dr. Robert Aguilar (2009 – November 2010)
Tom Brodersen (12/13/10 – Present)

Taxpayers
Betty Anthony (2009 – Present)

At-Large/Business
Bob Bricker (2009-present)
Dena Cochran (2009-present)
Phil Cox (2009-present)

At-Large
Mary Lou Burbey (2009-present)
Norma Freeborn (2009-present)
Bob Line (2009-present) – Chair

Business
Tom Link (2009-present)

Senior Citizen’s Group
Jerry Long (2009-present)

COS Student Organization
Jason Chau (2010-present)
Vanessa DeRoma (2010-present)
Dena Moreno (2009-2010)
Robert Phillips (2009)
Summary of Activity
The Measure I Citizens Oversight Committee met on the dates and conducted business generally as follows:

May 11, 2010
- Tour of Porter Field House
- Meeting Notes of February 9, 2010
- Financial Report
- Progress Report on Measure I Projects
- Progress on Purchase of Houses Located between Laurel and Tulare Avenues
- Annual Report

August 10, 2010
- Meeting Notes of May 11, 2010
- Financial Report
- Progress Report on Measure I Projects
- Progress on Purchase of Houses located between Laurel and Tulare Avenues

November 9, 2010
- Meeting Notes of August 10, 2010
- Financial Report
- Progress Report on Measure I Projects
- Update on Purchase of Homes located between Laurel and Tulare Avenues
- Acquisition of Duplex on Shady Lane
- Conversion of Kern Building Project from a remodel to a 10-year upgrade

April 12, 2011
- Meeting Notes of November 9, 2010
- Financial Report
- Progress Report on Measure I Projects
- Walkthrough of Kern Building
- Layout of Southwest Parking Lot

The Committee met on September 13, 2011 to review and approve this report and instructed the Committee Chairman or his designee to submit this Annual Report to the Governing Board of the College of the Sequoias Community College District at its regularly scheduled November 14, 2011, meeting.

An annual audit for the year ending June 30, 2011, is being conducted at this time by Vavrinek, Trine, Day & Co., LLP, Certified Public Accountants and will be completed by December 2011.
<table>
<thead>
<tr>
<th>Item</th>
<th>Paid &amp; Encumbered to Date</th>
<th>Available Balance</th>
<th>Completion Date</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Kern Building Upgrade Project</td>
<td>$401,609</td>
<td>$1,648,391</td>
<td>8/15/12</td>
<td>2nd Floor Su11/1st Floor Su12</td>
</tr>
<tr>
<td>Tule Building Remodel and Equipment Upgrade</td>
<td>$358,261</td>
<td>$</td>
<td>8/1/10</td>
<td>$200 K was moved to #16 &amp; 17 Completed</td>
</tr>
<tr>
<td>Purchase Houses South of Campus</td>
<td>$2,769,713</td>
<td>$21,198</td>
<td>9/30/10</td>
<td>Cost of purchasing 14 houses plus relocation expenses Completed</td>
</tr>
<tr>
<td>Auction off Valuable Houses</td>
<td>-</td>
<td>-</td>
<td></td>
<td>No houses where purchased at auction</td>
</tr>
<tr>
<td>Demolish Remaining Houses and Prepare Site for Parking</td>
<td>$2,349,385</td>
<td>$135</td>
<td>8/15/11</td>
<td>City of Visalia wants input, a traffic study for location of approaches should be, and grass and flower beds.</td>
</tr>
<tr>
<td>Annual Computer Lease Payments</td>
<td>$3,628,112</td>
<td>$1,868,698</td>
<td>on going</td>
<td>FY11/12 budget $909,472, FY12/13 $940,771</td>
</tr>
<tr>
<td>Create 25 Smart Classrooms</td>
<td>$365,276</td>
<td>$0</td>
<td>8/1/10</td>
<td>Completed</td>
</tr>
<tr>
<td>Miscellaneous Technology Equipment Purchases</td>
<td>$69,413</td>
<td>$</td>
<td></td>
<td>as needed Career Pathways Completed</td>
</tr>
<tr>
<td>Nursing Technology and Additional Equipment</td>
<td>$195,235</td>
<td>$0</td>
<td>4/1/10</td>
<td>Completed</td>
</tr>
<tr>
<td>Health Professions Continuing Education</td>
<td>$100,000</td>
<td>$</td>
<td></td>
<td>on hold Completed</td>
</tr>
<tr>
<td>Code Blue Phones/Burglar Alarm/Lighting</td>
<td>$602,347</td>
<td>$</td>
<td>8/1/10</td>
<td>Completed</td>
</tr>
<tr>
<td>Solar Installation</td>
<td>-</td>
<td>-</td>
<td></td>
<td>done State funded</td>
</tr>
<tr>
<td>EMS Replacement Project</td>
<td>$602,356</td>
<td>$</td>
<td>8/1/10</td>
<td>Completed</td>
</tr>
<tr>
<td>COP Payoff</td>
<td>$927,822</td>
<td>$460,066</td>
<td>on going</td>
<td>COPs for FY12/13</td>
</tr>
<tr>
<td>Payback John Muir Building Local Costs</td>
<td>$4,424,431</td>
<td>$</td>
<td>3/1/09</td>
<td>Completed</td>
</tr>
<tr>
<td>Replace John Muir Kalwall with Glass Block</td>
<td>$26,260</td>
<td>$223,740</td>
<td>8/1/10</td>
<td>Completed</td>
</tr>
<tr>
<td>Resurface Track, Add Scoreboard and Add Astroturf</td>
<td>$2,380,294</td>
<td>$119,706</td>
<td>8/1/11</td>
<td>$2,000,000 for project, $400,000 for soft costs and escalation/inflation</td>
</tr>
<tr>
<td>Add Local Costs for Concession Stand and Furniture Consultant</td>
<td>$60,750</td>
<td></td>
<td>7/1/11</td>
<td>Completed</td>
</tr>
<tr>
<td>Payback Local Costs for Redesign</td>
<td>$287,296</td>
<td>$</td>
<td>3/1/09</td>
<td>Completed</td>
</tr>
<tr>
<td>Additional Gym Amenities</td>
<td>$215,501</td>
<td>$32,239</td>
<td>3/1/11</td>
<td>Original use now met w/state $$; New uses: drop off cut out, cover for old gym floor, cover final 3 contracts</td>
</tr>
<tr>
<td>Payback Local Cost for</td>
<td>$</td>
<td></td>
<td>3/1/09</td>
<td>Completed</td>
</tr>
<tr>
<td>Temporary Parking Lot</td>
<td>55,055</td>
<td>(0)</td>
<td>8/1/09</td>
<td>Completed</td>
</tr>
<tr>
<td>-----------------------</td>
<td>--------</td>
<td>-----</td>
<td>--------</td>
<td>-----------</td>
</tr>
<tr>
<td>Construct Permanent Parking Lot</td>
<td>$707,350</td>
<td>-</td>
<td>8/1/09</td>
<td>Completed</td>
</tr>
<tr>
<td>Scheduled Maintenance Match (need $120,000 per year)</td>
<td>$423,581</td>
<td>$1,435,277</td>
<td></td>
<td>Use as needed for priority projects</td>
</tr>
<tr>
<td>Theater Seat Replacement</td>
<td>$363,892</td>
<td>$0</td>
<td>8/1/09 or 10</td>
<td>Completed</td>
</tr>
<tr>
<td>Theater Lighting and Sound Upgrade</td>
<td>$381,574</td>
<td>$</td>
<td>8/1/09 or 10</td>
<td>Completed</td>
</tr>
<tr>
<td>Theater Miscellaneous Improvements</td>
<td>$53,663</td>
<td>$</td>
<td>After 14A &amp; B</td>
<td>Completed</td>
</tr>
<tr>
<td>Equipment &amp; Furniture for ImagineU Seminar &amp; Observation Rooms</td>
<td>$50,000</td>
<td>$</td>
<td>6/30/10</td>
<td>Completed</td>
</tr>
<tr>
<td>Bond General Expense</td>
<td>$291,094</td>
<td>$100,000</td>
<td></td>
<td>Remaining project management costs</td>
</tr>
<tr>
<td>Cashflow Nursing Bldg 41026-7103</td>
<td>$</td>
<td>$</td>
<td></td>
<td>Cashflow State reimbursable project</td>
</tr>
<tr>
<td>Cashflow Gym 41055-7103</td>
<td>$537,631</td>
<td>(537,631)</td>
<td></td>
<td>Cashflow State reimbursable project</td>
</tr>
</tbody>
</table>

Findings
Based on this information, as of September 13, 2011 the Citizens’ Oversight Committee finds that the bond revenues were expended only on the specific projects approved by the voters and that no funds were used for any teacher or administrative salaries or other school operating expenses.

The meeting agendas, minutes, and materials distributed to the Committee are posted on the District’s web site and available in hard copy from the President’s Office. A notice was sent out to the local media prior to each meeting. The meeting materials are sent to the committee members, the members of the Governing board and to those members of the public who have requested to be on the mailing list.

This year-end report will be posted on the Internet at: www.cos.edu. Copies are available to the public, either electronically or hard copy, by contacting any of the following:

In Person or Via U.S. Mail:
Superintendent/President’s Office
Sequoia Building/Administration Office
College of the Sequoias
915 South Mooney Boulevard
Visalia, Ca 93277
By Telephone:
(559) 730-3731

By Fax:
(559) 737-4869

By Email:
brentc@cos.edu

Approved by the Citizens' Oversight Committee
for Bond Measure I for College of the Sequoias
Community College District on September 13, 2011

Submitted
Bob Line, Chairman
Citizens' Oversight Committee for Bond Measure I
College of the Sequoias Community College District